



ICAO

UNITING AVIATION

Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

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Economic Development – Air Transport Bureau





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 - Africa
 - Asia/Pacific
 - Europe
 - Latin America/Caribbean
 - Middle East
 - North America

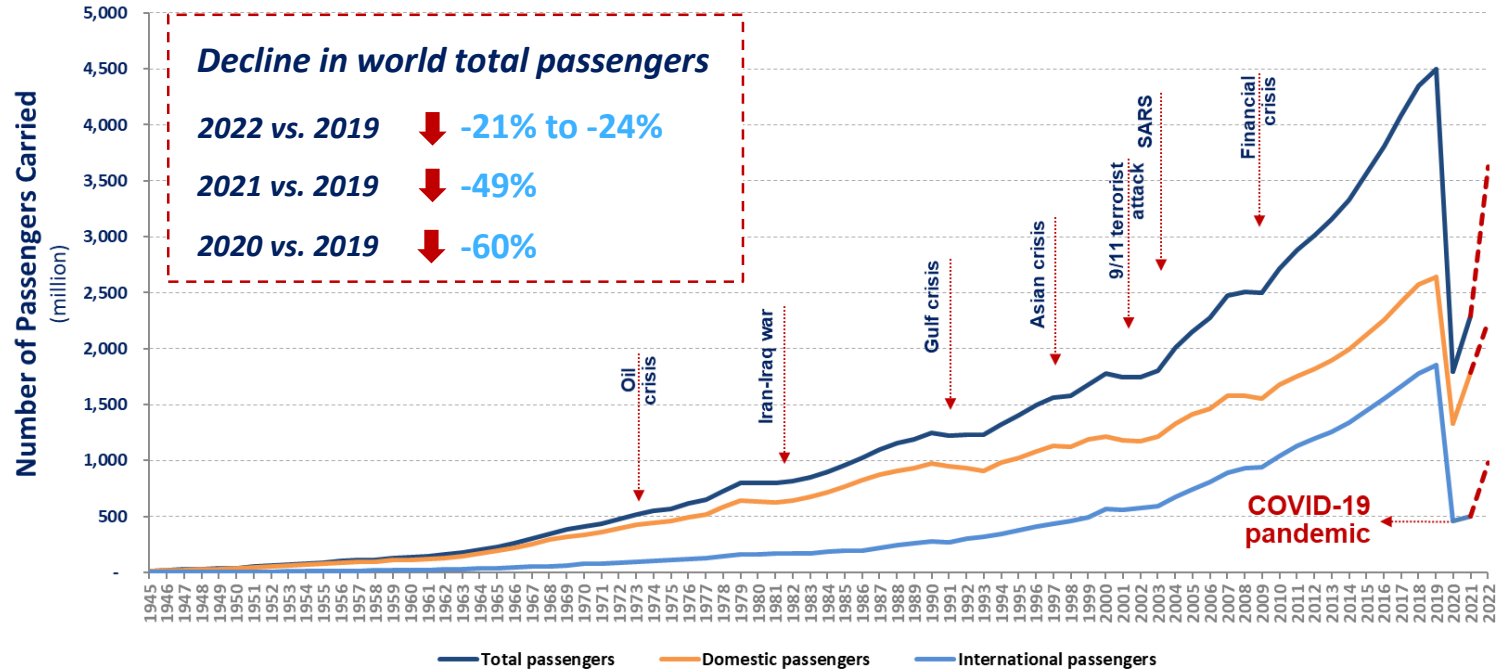


Executive Summary: Economic Impact in Brief

2022 figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.

World passenger traffic collapses with unprecedented decline in history

World passenger traffic evolution 1945 – 2022





The COVID-19 impact on world scheduled passenger traffic for year 2020 (actual results), compared to 2019 levels:

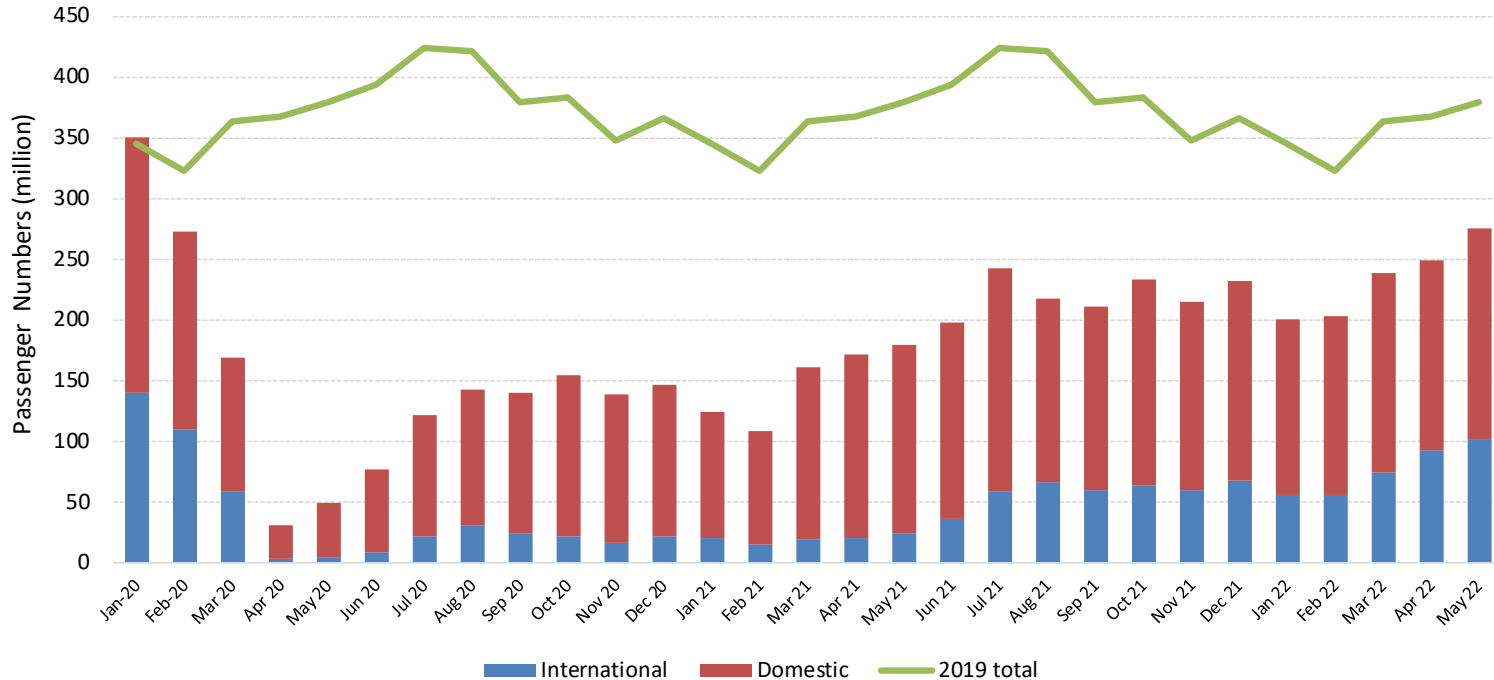
- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,703 million passengers (-60%)**
- Approx. **USD 372 billion loss** of gross passenger operating revenues of airlines

The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **2,201 million passengers (-49%)**
- Approx. **USD 324 billion loss** of gross passenger operating revenues of airlines

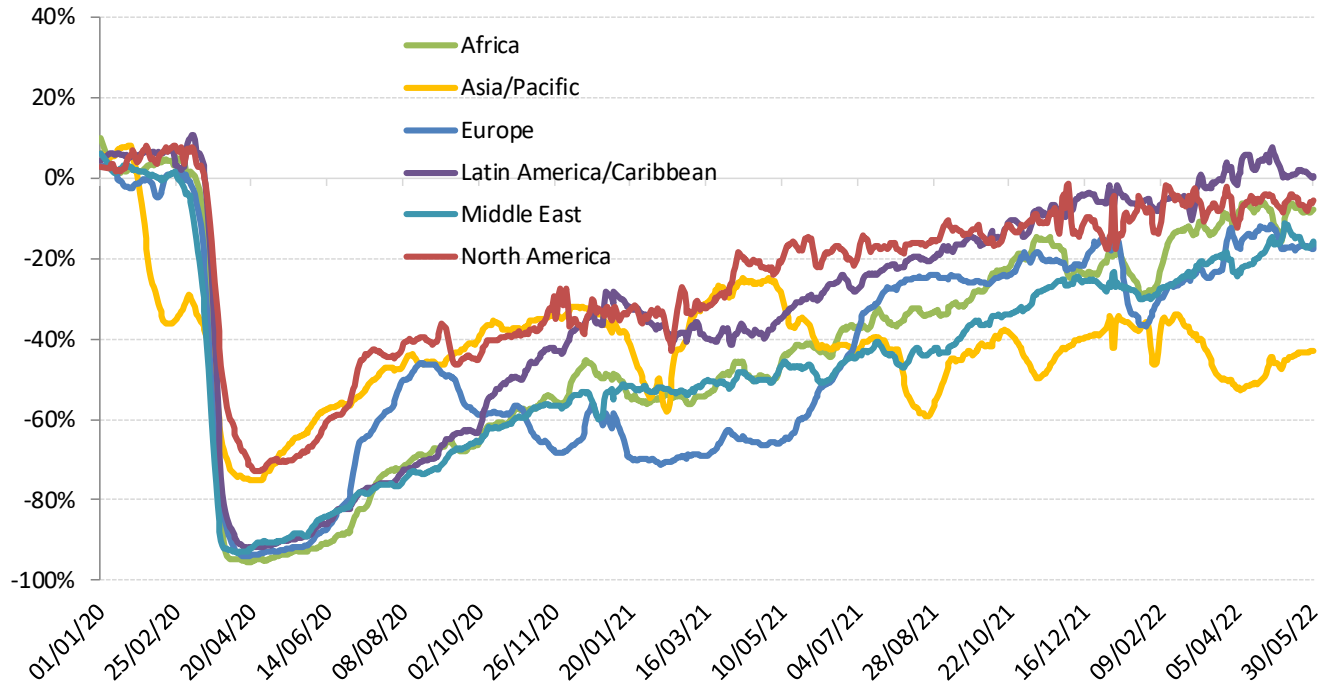
Moderate recovery in domestic travel while international travel remained stagnant

Monthly passenger numbers in 2020-21-22 vs. 2019

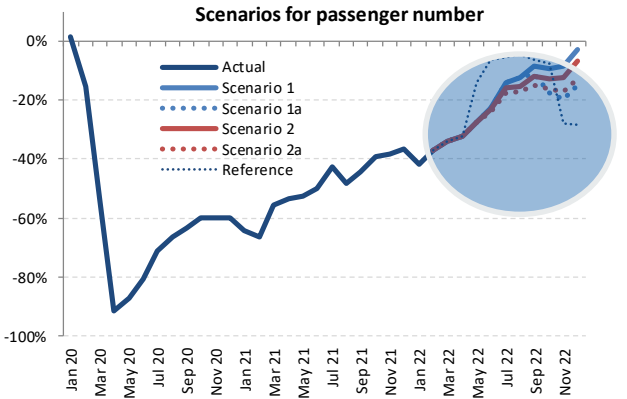
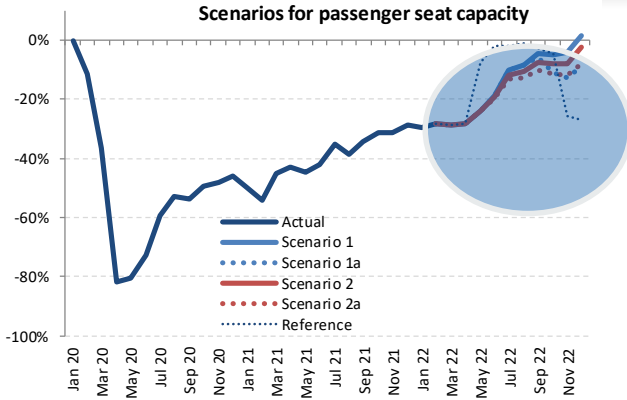




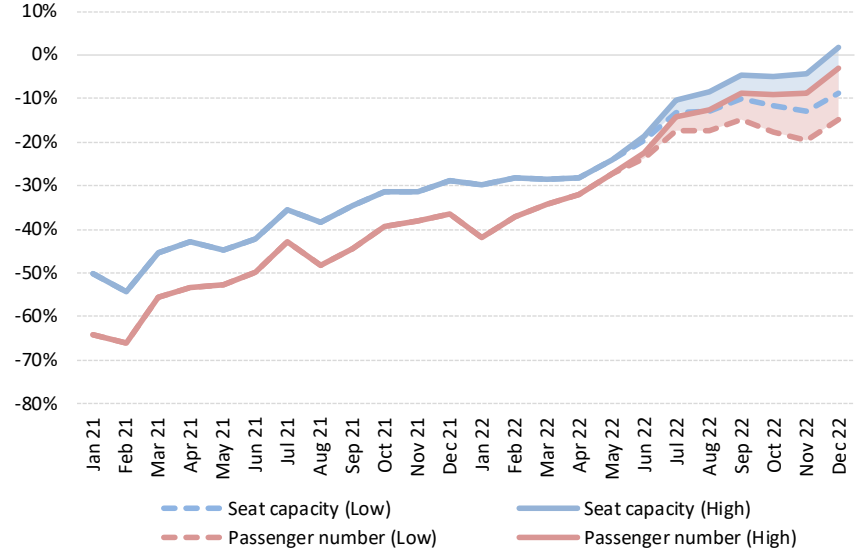
Comparison of total seat capacity by region (7-day average, YoY compared to 2019)



Due to uncertainty, consider 4 different paths



Outlook 2022 (compared to 2019 levels)



The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.



The COVID-19 impact on world scheduled passenger traffic for year 2022 (estimated results), compared to 2019 levels:

- Overall reduction of **15% to 18% of seats offered by airlines**
- Overall reduction of **921 to 1,079 million passengers (-21% to -24%)**
- Approx. **USD 133 to 155 billion loss** of gross passenger operating revenues of airlines

International passenger traffic (2022, vs. 2019)

- Overall reduction of **20% to 25% of seats offered by airlines**
- Overall reduction of **457 to 544 million passengers (-25% to -29%)**
- Approx. **USD 96 to 112 billion loss** of gross operating revenues of airlines

Domestic passenger traffic (2022, vs. 2019)

- Overall reduction of **12% to 14% of seats offered by airlines**
- Overall reduction of **464 to 537 million passengers (-18% to -20%)**
- Approx. **USD 37 to 43 billion loss** of gross operating revenues of airlines



Scenario Building

This section will be updated in due course.



- Analysis focuses on simultaneous supply shock and drop in demand
 - in a near-term, i.e. monthly profile **from January 2020 to December 2022**
 - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
 - between international and domestic
 - by month (seasonality)
 - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

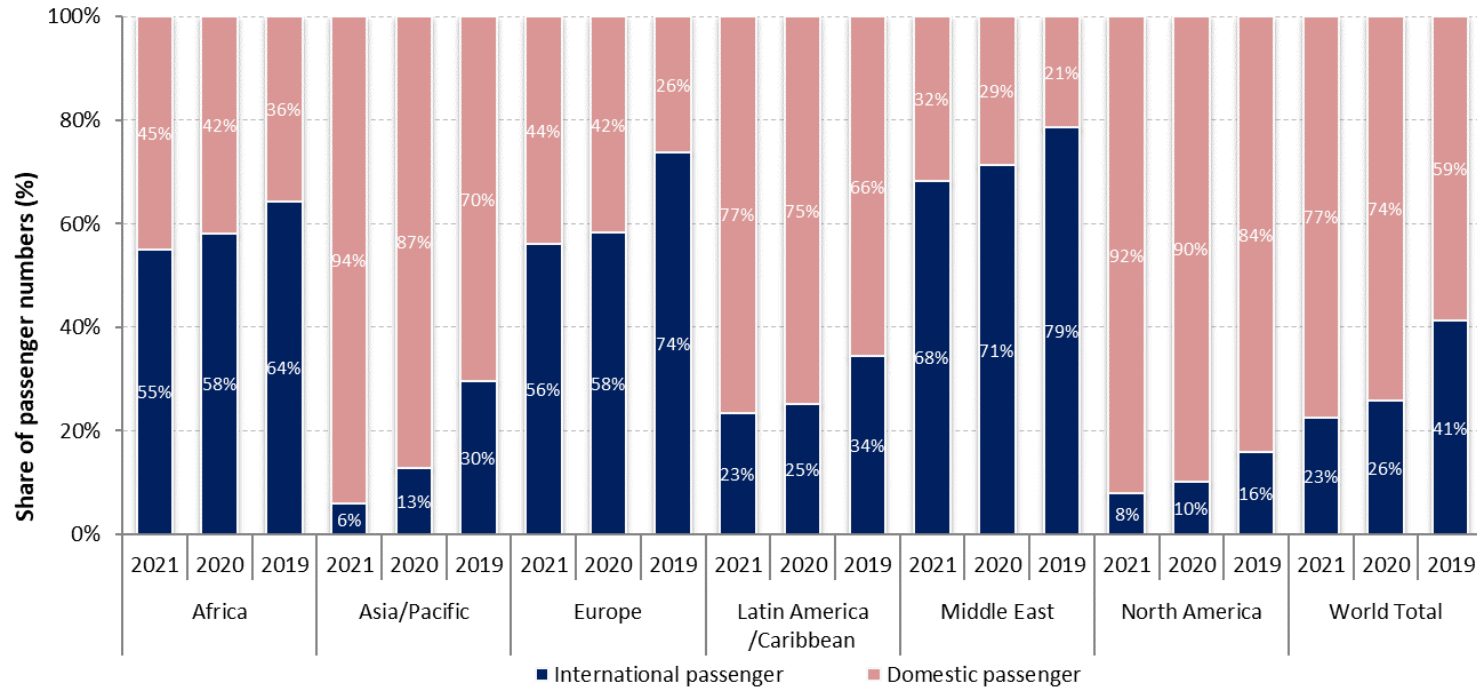


Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

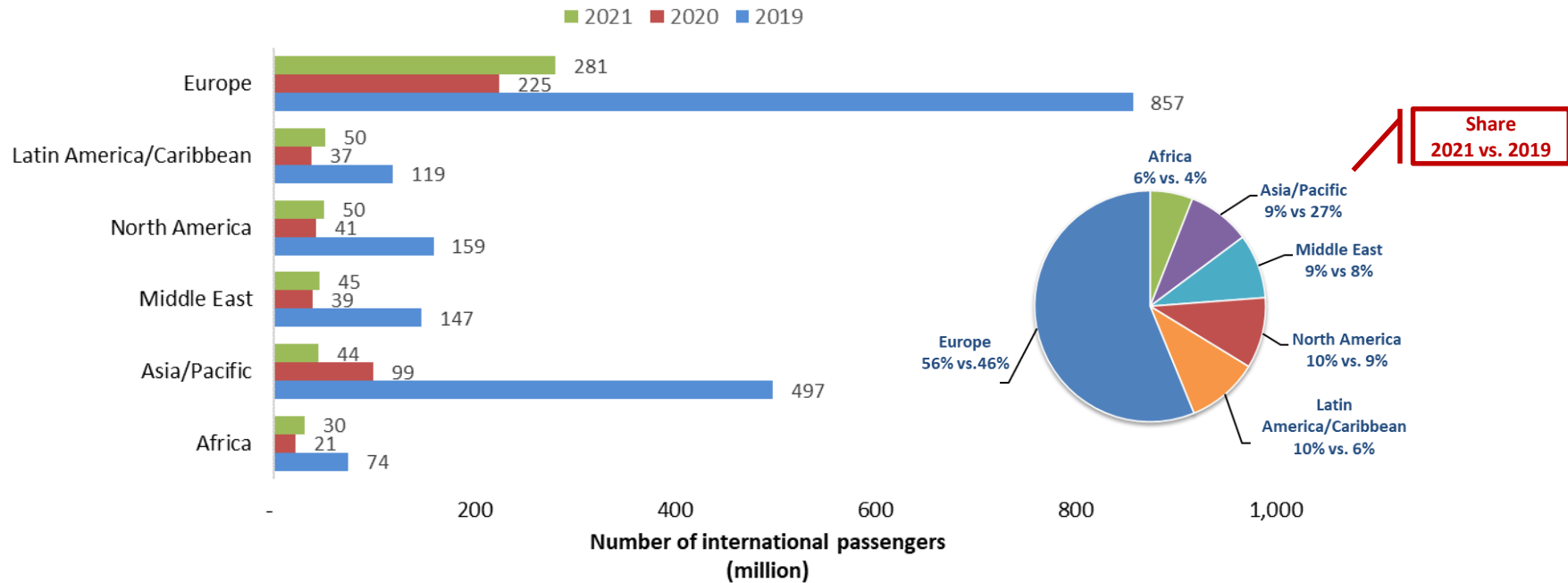
International share of passenger traffic decreased in all regions in 2019-2020-2021

Share of international-domestic passenger traffic by region (2019-2020-2021, based on from/to State)



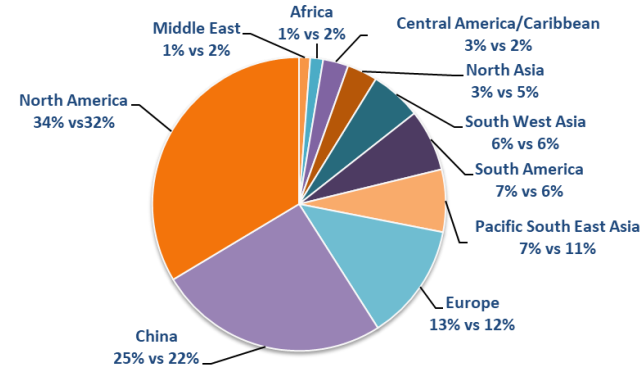
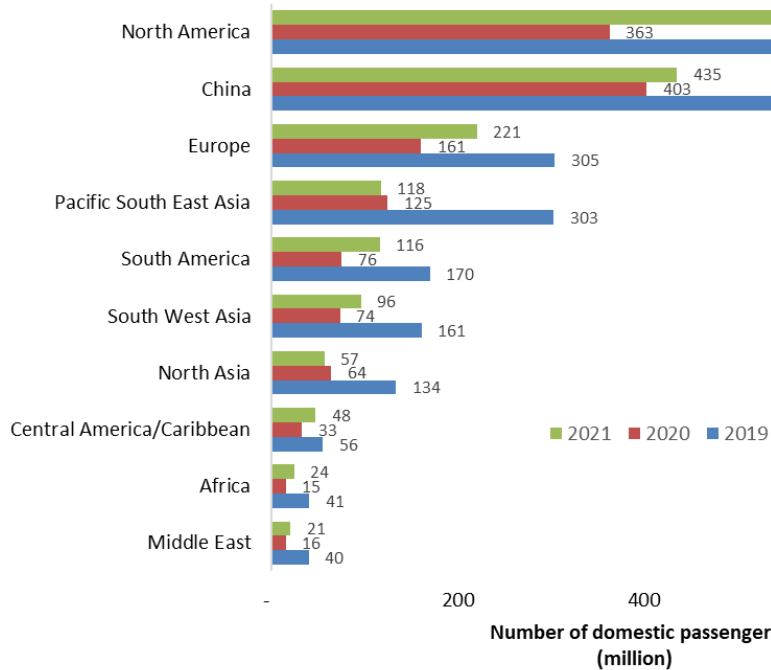
Europe accounted for over half of the world international traffic in 2021

Number of international passengers by region (2019-2020-2021, based on from/to State)



North America overtook China with over 30% share of world domestic passengers in 2021

Number of domestic passengers by Route Group (2019-2020-2021)

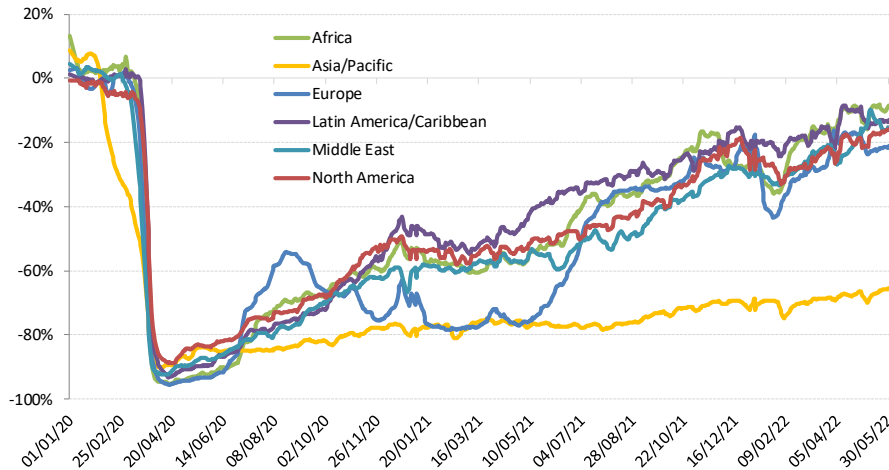


Share
2021 vs. 2019

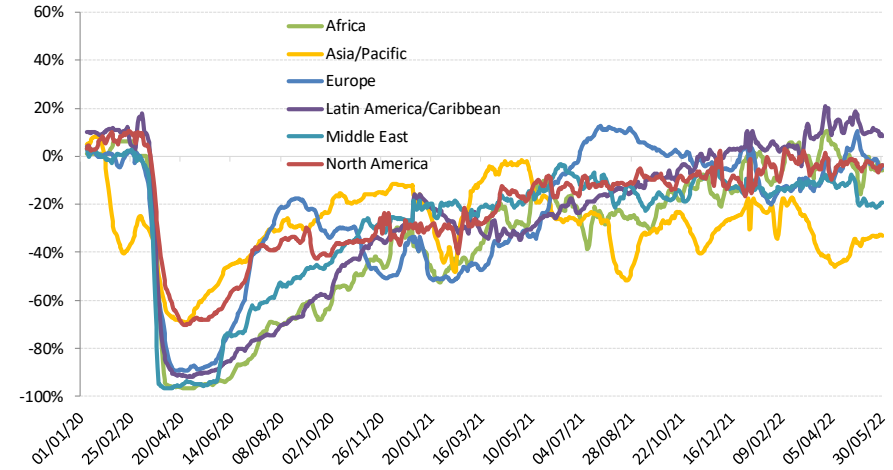
Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

International seat capacity reduction (7-day average, YoY compared to 2019)

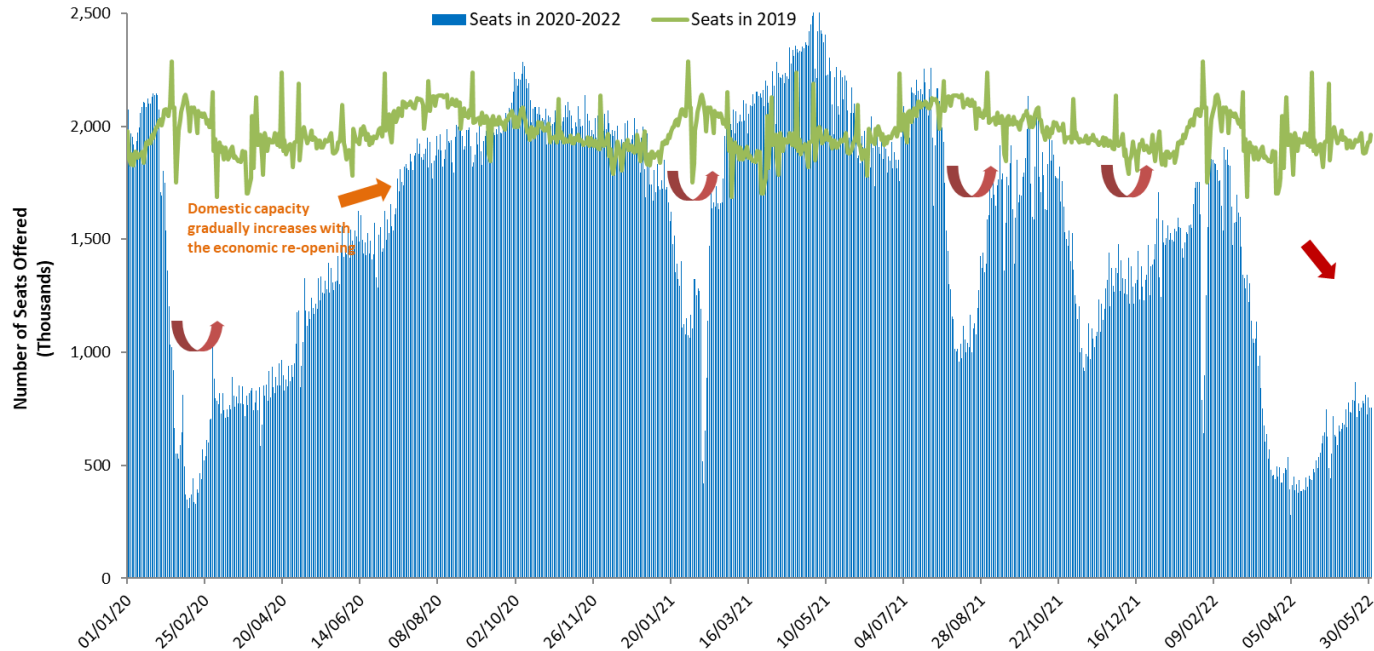


Domestic seat capacity reduction (7-day average, YoY compared to 2019)



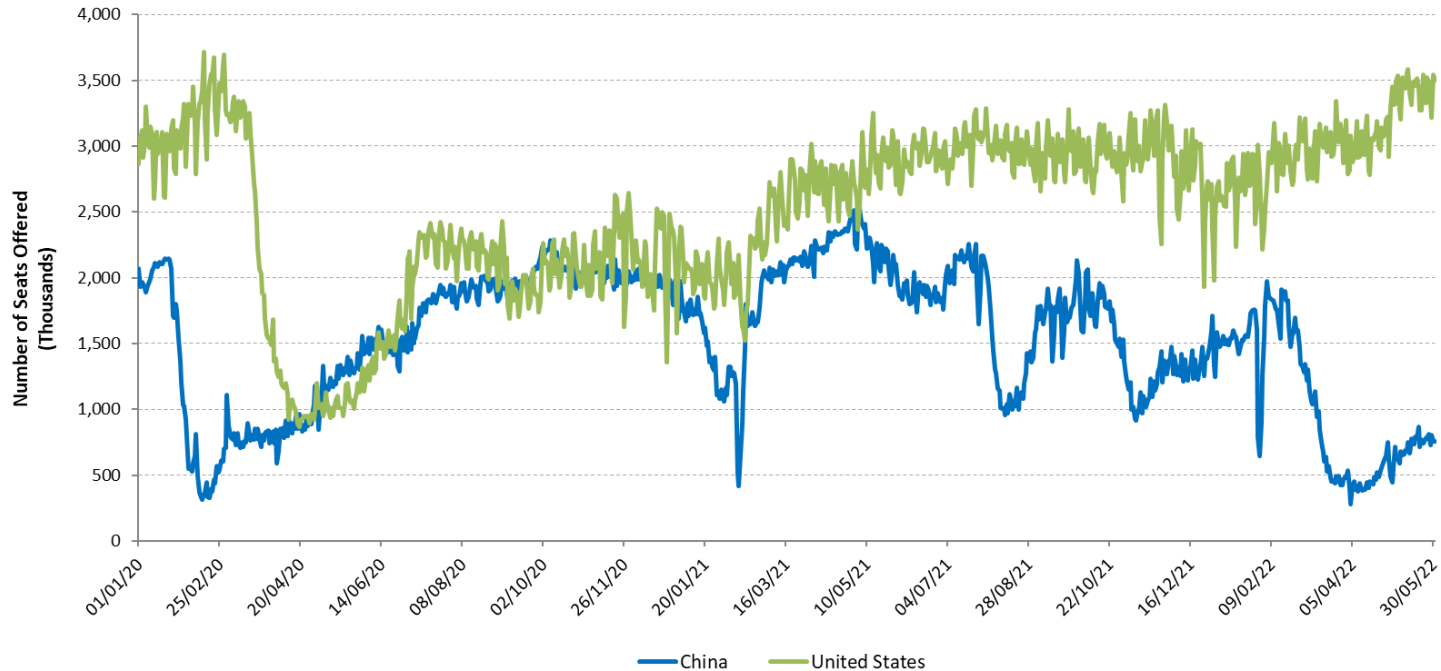
Domestic passenger traffic has been recovering ahead of international

China domestic passenger traffic experienced significant volatility during the recovery course due to the renewed outbreaks



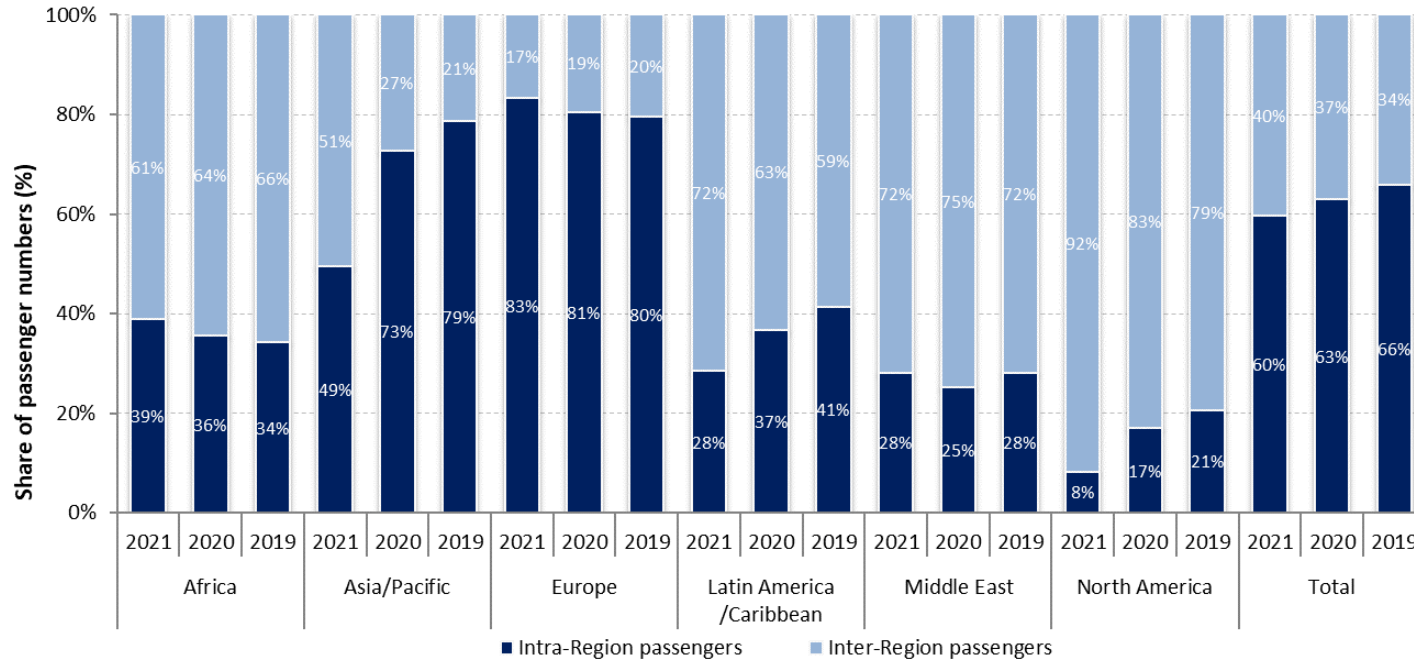
The outbreak timing impacts when domestic traffic bottoms out in each region

Capacity evolution of two largest domestic markets China and United States since January 2020



For international passenger traffic, share of Intra-Region traffic further decreased in 2021

Share of Intra-Region and Inter-Region passenger traffic by region (2019-2020-2021, based on from/to State, share of international traffic)

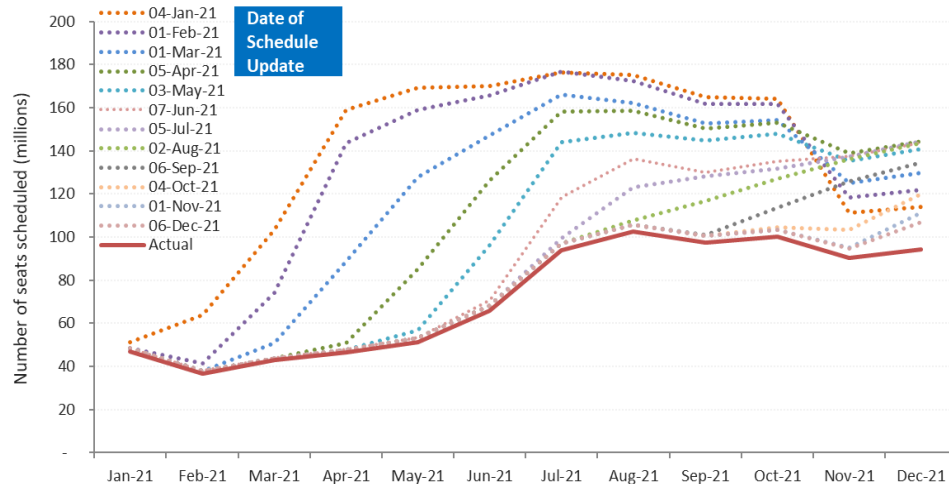




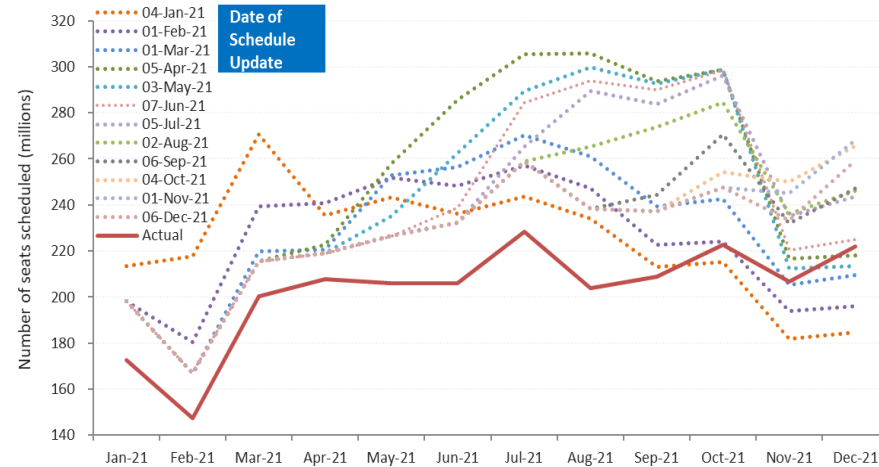
A large gap exists between scheduled and actual operations

Substantial variations between airlines' announced capacity and actual capacity

International schedules



Domestic schedules





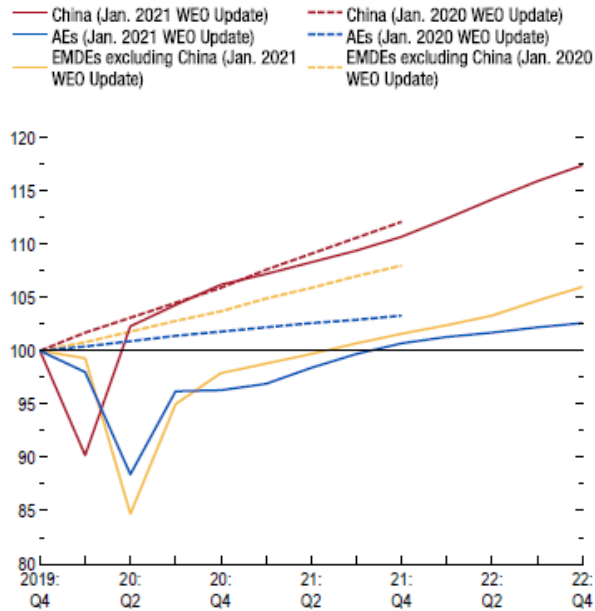
Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped***: bounce back sharply but blunt quickly (* Brookings Institution/WEF)

What “recession shape” can be assumed given uncertainties surrounding the outlook?

World’s GDP Projections (by IMF)



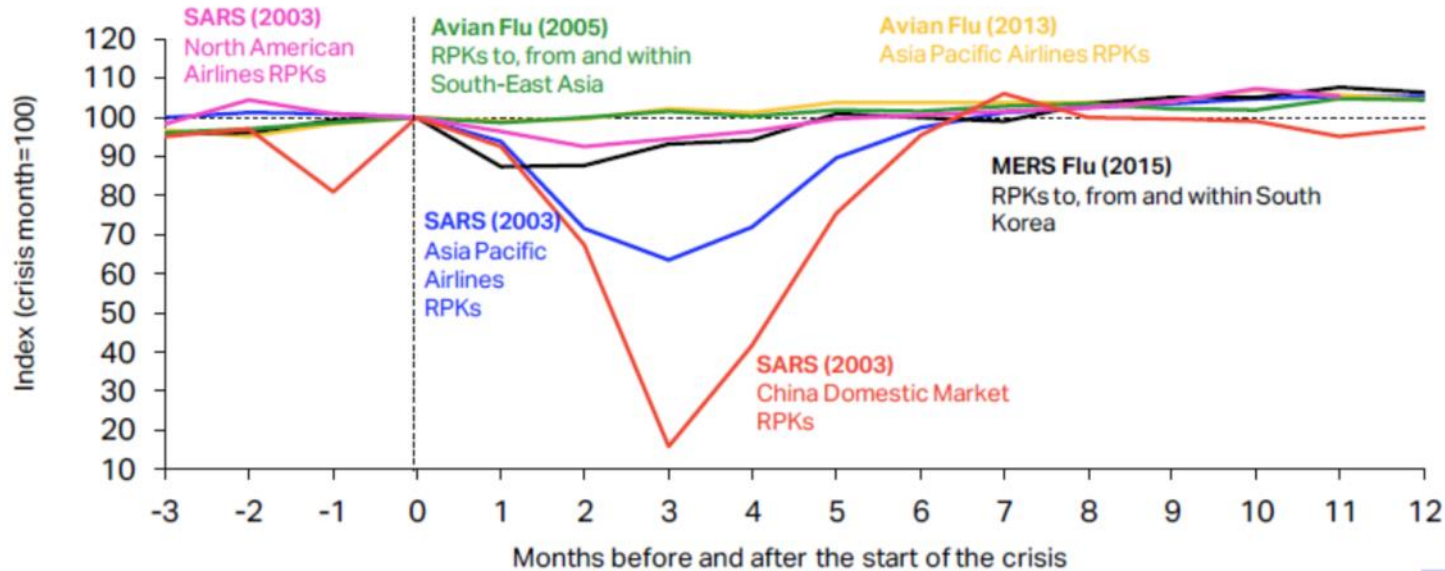
Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



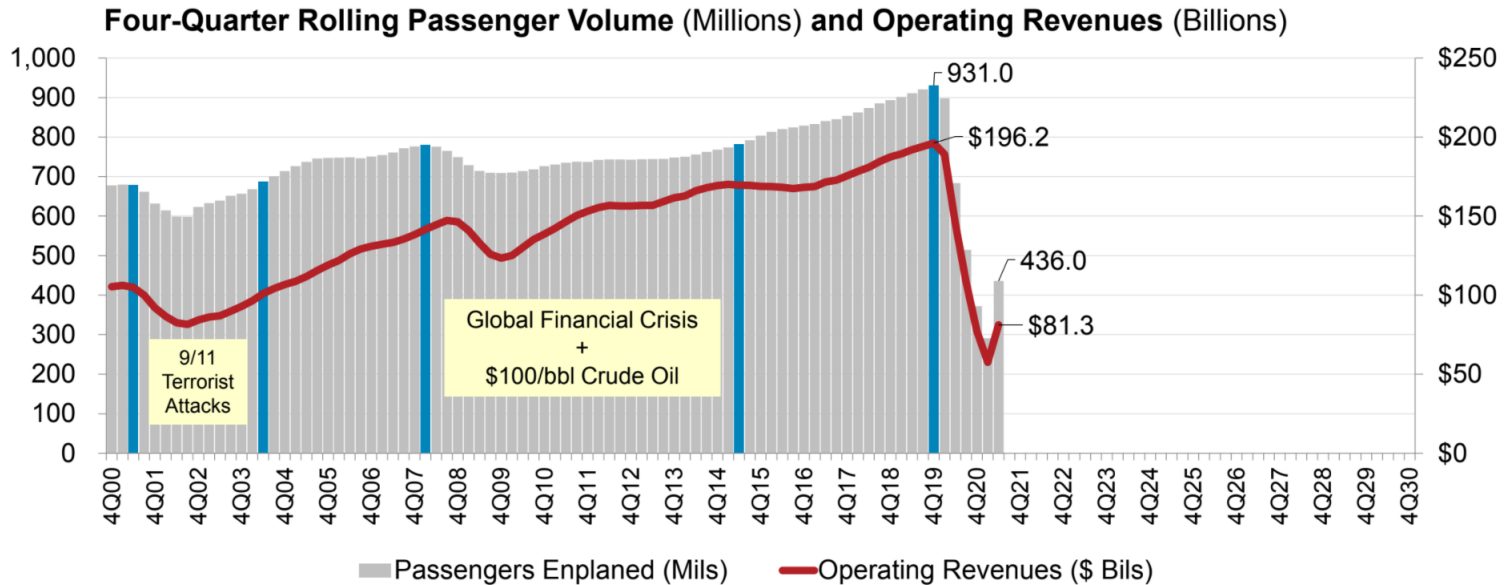
The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>



9/11 and global financial crisis had a U/L-shaped impact on air transport in United States



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>



Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
 - Scale of output or seat capacity change
 - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
 - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
 - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.



- **Baseline: originally-planned or business as usual**
 - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
 - Supply: airlines' originally-planned schedules supplemented by trend line growth
 - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
 - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
 - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
 - Demand: quickly returning to Baseline level



Scenario 1: Nike swoosh- and W-shaped

- International
 - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
 - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

Scenario 2: U- and L-shaped

- International
 - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
 - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
 - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
 - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible

(International and domestic)	Baseline (Originally-planned, business as usual)	
	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to December 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
January to December 2022	The baseline growth of 2021/2020 * 0.8 + the baseline growth of 2020/2019 baseline * 0.2	Forecasted 2022 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

(International and domestic)	Scenarios 1/1a, 2/2a and Reference	
	Seat capacity	Passenger load factor
January 2020 to December 2021	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
January 2022		0.975 * Dec 2021 load factor adjusted by GDP impact by region/route group
February 2021 to December 2022	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" incorporating GDP impact by region/route group

“Base percentages” used for scenarios

International (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-53%	-53%	-46%	-41%	-37%	-27%	-25%	-26%	-23%	-21%	-37%	-40%
Scenario 1	-53%	-53%	-46%	-41%	-37%	-30%	-19%	-16%	-13%	-12%	-12%	-9%
Scenario 1a	-53%	-53%	-46%	-41%	-37%	-30%	-19%	-16%	-14%	-18%	-21%	-19%
Scenario 2	-53%	-53%	-46%	-41%	-37%	-31%	-21%	-19%	-16%	-16%	-16%	-14%
Scenario 2a	-53%	-53%	-46%	-41%	-37%	-31%	-23%	-22%	-20%	-20%	-22%	-20%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-19%	-14%	-10%	-7%	-4%	-4%	-3%	-3%	-3%	-3%	-3%	-3%
Scenario 1	-18%	-14%	-10%	-7%	-4%	-5%	-5%	-4%	-4%	-4%	-5%	-5%
Scenario 1a	-19%	-14%	-10%	-7%	-4%	-5%	-5%	-4%	-5%	-6%	-6%	-6%
Scenario 2	-19%	-14%	-10%	-7%	-4%	-5%	-5%	-5%	-5%	-5%	-5%	-5%
Scenario 2a	-19%	-14%	-10%	-7%	-4%	-5%	-5%	-5%	-5%	-5%	-5%	-5%

Domestic (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-24%	-24%	-25%	-28%	1%	2%	-3%	2%	-5%	-7%	-28%	-31%
Scenario 1	-24%	-24%	-25%	-28%	-25%	-23%	-21%	-18%	-15%	-14%	-11%	-9%
Scenario 1a	-24%	-24%	-25%	-28%	-25%	-23%	-21%	-18%	-17%	-19%	-19%	-18%
Scenario 2	-24%	-24%	-25%	-28%	-25%	-23%	-22%	-19%	-17%	-16%	-14%	-12%
Scenario 2a	-24%	-24%	-25%	-28%	-25%	-24%	-22%	-20%	-19%	-18%	-17%	-16%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-14%	-11%	-7%	-6%	-9%	-6%	-6%	-5%	-5%	-5%	-4%	-4%
Scenario 1	-13%	-11%	-7%	-6%	-6%	-6%	-6%	-6%	-6%	-6%	-6%	-6%
Scenario 1a	-14%	-11%	-7%	-6%	-6%	-6%	-6%	-6%	-7%	-8%	-9%	-8%
Scenario 2	-14%	-11%	-7%	-6%	-6%	-6%	-6%	-7%	-6%	-6%	-6%	-5%
Scenario 2a	-14%	-11%	-7%	-6%	-6%	-7%	-6%	-7%	-7%	-7%	-7%	-7%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Baseline level of load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICAO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



Estimated 2020/2021 Results and 2022 Outlook: Global

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
 - Change of passenger seat capacity (supply, %)
 - Change of passenger numbers (demand)
 - Change of gross passenger operating revenues of airlines
- Comparison to:
 - Baseline scenario
 - 2019 level
 - 2020/2021 levels
- Break-down by:
 - International and domestic
 - Month, quarter and year

Estimation based on actual results of January 2020 to February 2022 are used for the key impact indicators.

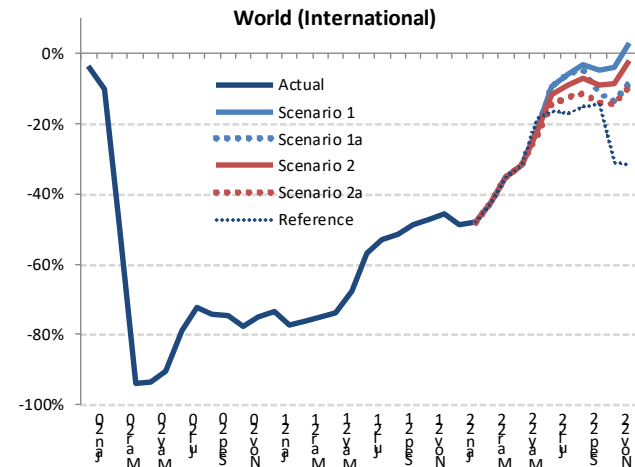
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.4%	-21.5%	-12.9%	-240,026	-23.3%	-100,825	-24.6%	-139,201	-22.4%	-30,993	-18,575	-12,418
2Q 2020	-78.2%	-92.6%	-67.6%	-984,642	-86.3%	-461,109	-96.7%	-523,533	-78.8%	-129,835	-82,146	-47,689
3Q 2020	-55.3%	-75.3%	-39.9%	-820,791	-67.0%	-451,781	-85.5%	-369,010	-53.0%	-115,933	-82,356	-33,576
4Q 2020	-48.0%	-75.7%	-29.0%	-657,149	-59.9%	-377,836	-86.2%	-279,313	-42.4%	-95,624	-69,914	-25,710
Total 2020	-50.1%	-67.7%	-37.6%	-2,702,608	-60.1%	-1,391,550	-75.1%	-1,311,058	-49.6%	-372,385	-252,991	-119,395
1Q 2021	-49.7%	-75.6%	-32.2%	-638,105	-61.9%	-355,015	-86.8%	-283,900	-45.5%	-91,685	-65,858	-25,827
2Q 2021	-43.3%	-72.1%	-22.0%	-592,913	-52.0%	-396,161	-83.0%	-196,753	-29.6%	-87,442	-70,759	-16,682
3Q 2021	-36.2%	-53.8%	-22.6%	-553,262	-45.2%	-343,255	-64.9%	-210,007	-30.2%	-81,590	-64,852	-16,738
4Q 2021	-30.5%	-47.4%	-19.0%	-417,143	-38.0%	-247,408	-56.4%	-169,735	-25.8%	-62,892	-49,248	-13,644
Total 2021	-39.8%	-61.9%	-23.9%	-2,201,424	-49.0%	-1,341,840	-72.4%	-859,584	-32.5%	-323,609	-250,717	-72,892
1Q 2022	-28.9% to -28.9%	-46.3% to -46.3%	-17.1% to -17.1%	-388,609 to -388,609	-37.7% to -37.7%	-224,689 to -224,689	-54.9% to -54.9%	-163,919 to -163,919	-26.3% to -26.3%	-57,719 to -57,719	-44,251 to -44,251	-13,468 to -13,468
2Q 2022	-23.9% to -23.6%	-29.9% to -29.5%	-19.4% to -19.2%	-315,917 to -310,917	-27.7% to -27.2%	-159,337 to -156,818	-33.4% to -32.9%	-156,580 to -154,098	-23.6% to -23.2%	-43,082 to -42,175	-30,602 to -29,909	-12,480 to -12,265
3Q 2022	-12.1% to -7.8%	-12.8% to -6.2%	-11.5% to -9.1%	-203,626 to -145,355	-16.6% to -11.9%	-86,632 to -50,380	-16.4% to -9.5%	-116,993 to -94,975	-16.8% to -13.6%	-28,784 to -20,512	-19,849 to -13,374	-8,935 to -7,138
4Q 2022	-10.9% to -2.5%	-12.6% to -1.9%	-10.8% to -3.0%	-190,430 to -76,140	-17.4% to -6.9%	-73,223 to -24,964	-16.7% to -5.7%	-118,362 to -51,176	-18.0% to -7.8%	-26,743 to -12,253	-17,559 to -8,187	-9,349 to -4,066
Total 2022	-18.6% to -15.4%	-24.7% to -20.2%	-14.2% to -12.0%	-1,078,852 to -921,020	-24.0% to -20.5%	-543,882 to -456,852	-29.3% to -24.7%	-536,862 to -464,168	-20.3% to -17.6%	-154,823 to -132,655	-112,262 to -95,722	-42,643 to -36,938

Compared to Baseline	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.6%	-24.5%	-16.2%	-286,114	-26.6%	-119,027	-27.9%	-167,086	-25.7%	-36,643	-21,802	-14,841
2Q 2020	-78.8%	-92.8%	-68.5%	-1,025,019	-86.8%	-479,340	-96.8%	-545,678	-79.5%	-135,148	-85,383	-49,765
3Q 2020	-56.6%	-76.1%	-41.7%	-864,643	-68.2%	-470,410	-86.0%	-394,233	-54.7%	-121,608	-85,671	-35,936
4Q 2020	-49.1%	-76.3%	-30.5%	-687,938	-61.0%	-390,623	-86.6%	-297,315	-43.9%	-99,804	-72,404	-27,401
Total 2020	-51.6%	-68.7%	-39.4%	-2,863,713	-61.5%	-1,459,400	-76.0%	-1,404,313	-51.4%	-393,202	-265,259	-127,943
1Q 2021	-52.6%	-77.0%	-36.2%	-709,653	-64.3%	-380,902	-87.6%	-328,751	-49.2%	-100,481	-70,500	-29,982
2Q 2021	-46.5%	-73.9%	-25.9%	-667,266	-54.9%	-428,960	-84.1%	-238,306	-33.8%	-97,390	-76,809	-20,581
3Q 2021	-40.3%	-56.9%	-27.6%	-646,647	-49.1%	-382,051	-67.3%	-264,596	-35.3%	-93,957	-72,101	-21,856
4Q 2021	-34.4%	-50.4%	-23.3%	-489,206	-41.8%	-275,435	-59.1%	-213,772	-30.4%	-72,871	-55,170	-17,702
Total 2021	-43.3%	-64.2%	-28.2%	-2,512,772	-52.3%	-1,467,347	-74.2%	-1,045,425	-37.0%	-364,700	-274,580	-90,120
1Q 2022	-34.9% to -34.9%	-50.7% to -50.7%	-24.2% to -24.2%	-495,197 to -495,197	-43.5% to -43.5%	-263,923 to -263,923	-58.9% to -58.9%	-231,274 to -231,274	-33.5% to -33.5%	-70,935 to -70,935	-51,246 to -51,246	-19,689 to -19,689
2Q 2022	-30.2% to -30.0%	-36.5% to -36.1%	-25.5% to -25.4%	-430,923 to -425,923	-34.3% to -33.9%	-211,459 to -208,940	-40.0% to -39.5%	-219,465 to -216,983	-30.2% to -29.8%	-58,560 to -57,653	-40,153 to -39,460	-18,407 to -18,193
3Q 2022	-20.9% to -17.1%	-21.7% to -15.7%	-20.3% to -18.1%	-352,329 to -294,058	-25.7% to -21.4%	-150,015 to -113,763	-25.3% to -19.2%	-202,313 to -180,295	-25.9% to -23.1%	-48,595 to -40,323	-31,628 to -25,152	-16,967 to -15,170
4Q 2022	-18.8% to -11.1%	-20.6% to -10.8%	-18.5% to -11.3%	-307,570 to -193,280	-25.3% to -15.9%	-119,831 to -71,572	-24.7% to -14.8%	-188,894 to -121,707	-25.9% to -16.7%	-43,054 to -28,565	-27,362 to -17,990	-15,858 to -10,575
Total 2022	-25.9% to -23.0%	-31.7% to -27.6%	-21.7% to -19.7%	1,566,289 to -1,408,458	-31.4% to -28.3%	-745,228 to -658,198	-36.3% to -32.0%	-822,954 to -750,259	-28.1% to -25.6%	219,639 to -197,471	150,389 to -133,845	-69,332 to -63,627



Seat Capacity (thousand) - World Total International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
	a	b	c	c-a	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	e-d	e/d-1
January	177,268	182,398	170,726	-6.542	-3.7%	-11,672	-6.4%	186,217	47,019	-130,249	-73.5%	-123,707	-72.5%	-139,198	-74.8%
February	161,518	171,001	145,018	-16,499	-10.2%	-25,982	-15.2%	174,775	36,649	-124,869	-77.3%	-108,370	-74.7%	-138,126	-79.0%
March	180,307	186,297	91,574	-88,732	-49.2%	-94,723	-50.8%	189,048	42,937	-137,370	-76.2%	-48,638	-53.1%	-146,112	-77.3%
April	187,238	193,388	115,566	-175,673	-93.8%	-181,823	-94.0%	199,445	46,603	-140,636	-75.1%	35,037	302.9%	-152,843	-76.6%
May	196,728	202,872	12,888	-183,839	-93.4%	-189,984	-93.6%	208,089	51,292	-145,436	-73.9%	38,403	298.0%	-156,797	-75.4%
June	203,837	211,262	19,259	-184,578	-90.6%	-192,003	-90.9%	219,279	65,985	-137,852	-67.6%	46,726	242.6%	-153,294	-69.9%
July	217,084	223,881	45,476	-171,608	-79.1%	-178,405	-79.7%	232,917	93,858	-123,226	-56.8%	48,382	106.4%	-139,059	-59.7%
August	217,866	224,512	59,849	-158,017	-72.5%	-164,663	-73.3%	233,587	102,562	-115,305	-52.9%	42,713	71.4%	-131,025	-56.1%
September	201,248	206,939	51,625	-149,623	-74.3%	-155,315	-75.1%	214,691	97,450	-103,798	-51.6%	45,825	88.8%	-117,242	-54.6%
October	196,081	199,529	49,530	-146,552	-74.7%	-150,000	-75.2%	205,593	100,268	-95,813	-48.9%	50,739	102.4%	-105,325	-51.2%
November	171,448	174,904	38,381	-133,067	-77.6%	-136,523	-78.1%	180,781	90,244	-81,204	-47.4%	51,863	135.1%	-90,537	-50.1%
December	181,235	187,894	45,385	-135,850	-75.0%	-142,509	-75.8%	196,151	98,302	-82,933	-45.8%	52,917	116.6%	-97,848	-49.9%
1Q	519,092	539,696	407,318	-111,774	-21.5%	-132,378	-24.5%	550,040	126,604	-392,488	-75.6%	-280,714	-68.9%	-423,436	-77.0%
2Q	587,803	607,522	43,713	-544,090	-92.6%	-563,809	-92.8%	626,813	163,879	-423,924	-72.1%	120,166	274.9%	-462,934	-73.9%
3Q	636,198	655,332	156,950	-479,248	-75.3%	-498,383	-76.1%	681,196	293,870	-342,329	-53.8%	136,920	87.2%	-387,326	-56.9%
4Q	548,765	562,327	133,296	-415,469	-75.7%	-429,031	-76.3%	582,525	288,815	-259,950	-47.4%	155,519	116.7%	-293,710	-50.4%
Total	2,291,858	2,364,878	741,277	-1,550,581	-67.7%	-1,623,601	-68.7%	2,440,574	873,168	-1,418,690	-61.9%	131,891	17.8%	-1,567,406	-64.2%

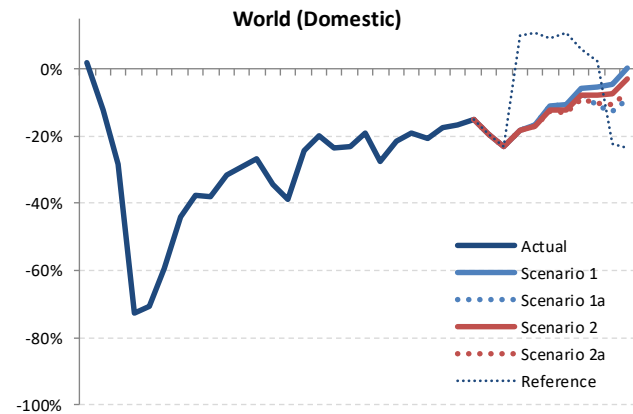
Seat Capacity (thousand) - World Total International													
Year	2022						2021				2020		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	191,196	90,609	90,609	90,609	90,609	90,609	-86,659	-48.9%	43,590	92.7%	-100,588	-52.6%	
February	180,560	84,181	84,181	84,181	84,181	84,181	-77,337	-47.9%	47,532	129.7%	-96,379	-53.4%	
March	193,207	103,825	103,825	103,825	103,825	103,825	-76,482	-42.4%	60,888	141.8%	-89,383	-46.3%	
April	206,171	121,239	121,239	121,239	121,239	121,239	-65,999	-35.2%	74,637	160.2%	-84,932	-41.2%	
May	214,237	134,066	134,066	134,066	134,066	134,066	-62,662 to -62,662	-31.9% to -31.9%	82,774 to 82,774	161.4% to 161.4%	-80,171 to -80,171	-37.4% to -37.4%	
June	228,062	159,290	159,290	157,799	156,532	165,469	-47,305 to -44,547	-23.2% to -21.9%	90,547 to 93,305	137.2% to 141.4%	-71,530 to -68,773	-31.4% to -30.2%	
July	242,436	197,054	197,054	191,503	185,942	181,310	-31,143 to -20,031	-14.3% to -9.2%	92,083 to 103,195	98.1% to 109.9%	-56,494 to -45,382	-23.3% to -18.7%	
August	243,138	205,116	205,116	197,850	190,558	180,922	-27,309 to -12,750	-12.5% to -5.9%	87,996 to 102,554	85.8% to 100.0%	-52,581 to -38,022	-21.6% to -15.6%	
September	222,820	194,766	194,554	186,746	178,473	170,526	-22,775 to -6,482	-11.3% to -3.2%	81,023 to 97,316	83.1% to 99.9%	-44,348 to -28,055	-19.9% to -12.6%	
October	211,907	187,131	173,950	178,386	168,920	167,932	-27,161 to -8,951	-13.9% to -4.6%	68,652 to 86,862	68.5% to 86.6%	-42,986 to -24,776	-20.3% to -11.7%	
November	186,980	164,578	147,926	156,494	146,534	118,070	-24,914 to -6,870	-14.5% to -4.0%	56,289 to 74,334	62.4% to 82.4%	-40,446 to -22,402	-21.6% to -12.0%	
December	205,095	186,864	166,106	177,383	164,393	123,918	-16,842 to 5,629	-9.3% to 3.1%	66,091 to 88,562	67.2% to 90.1%	-40,702 to -18,231	-19.8% to -8.9%	
1Q	564,964	278,615	278,615	278,615	278,615	278,615	-240,478 to -240,478	-46.3% to -46.3%	152,010 to 152,010	120.1% to 120.1%	-286,350 to -286,350	-50.7% to -50.7%	
2Q	648,470	414,594	414,594	413,104	411,837	420,774	-175,966 to -173,208	-29.9% to -29.5%	247,958 to 250,715	151.3% to 153.0%	-236,634 to -233,876	-36.5% to -36.1%	
3Q	708,394	596,935	593,723	576,100	554,972	532,759	-81,226 to -39,263	-12.8% to -6.2%	261,102 to 303,066	88.8% to 103.1%	-153,423 to -111,459	-21.7% to -15.7%	
4Q	603,981	538,573	487,982	512,263	479,847	409,920	-68,918 to -10,192	-12.6% to -1.9%	191,032 to 249,758	66.1% to 86.5%	-124,134 to -65,409	-20.6% to -10.8%	
Total	2,525,810	1,828,717	1,774,914	1,780,081	1,725,270	1,642,067	-566,588 to -463,141	-24.7% to -20.2%	852,102 to 955,549	97.6% to 109.4%	-800,540 to -697,093	-31.7% to -27.6%	





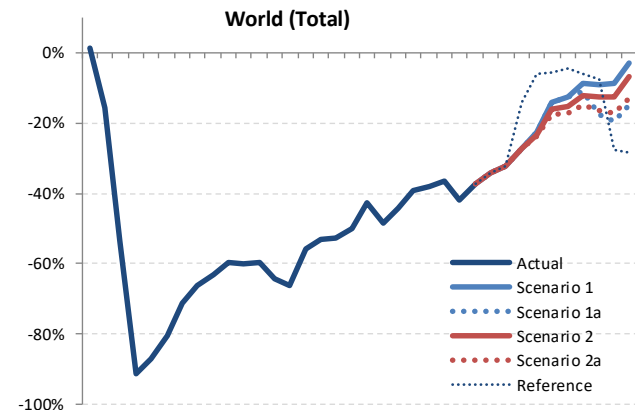
Seat Capacity (thousand) - World Total Domestic															
Year	2019			2020				2021							
Month	Actual a	Baseline b	Estimated c	Compared to 2019 c-a	Compared to Baseline c/b-1	Baseline d	Estimated e	Compared to 2019 e-a	Compared to 2020 e-c	Compared to Baseline e/d	e/d-1				
January	262,466	271,354	267,346	4,799	1.9%	-4,008	-1.5%	279,239	172,628	-89,839	-34.2%	-94,718	-35.4%	-106,611	-38.2%
February	240,234	253,610	210,847	-29,387	-12.2%	-42,763	-16.9%	259,500	147,244	-92,990	-38.7%	-63,602	-30.2%	-112,256	-43.3%
March	264,736	272,566	190,067	-74,668	-28.2%	-82,498	-30.3%	276,956	200,416	-64,320	-24.3%	10,349	5.4%	-76,540	-27.6%
April	258,831	265,004	70,290	-188,541	-72.8%	-194,714	-73.5%	271,114	207,908	-50,923	-19.7%	137,618	195.8%	-63,207	-23.3%
May	269,054	276,690	78,467	-190,587	-70.8%	-198,223	-71.6%	283,849	206,001	-63,053	-23.4%	127,534	162.5%	-77,849	-27.4%
June	267,016	275,513	108,917	-158,100	-59.2%	-166,596	-60.5%	281,992	205,899	-61,117	-22.9%	96,982	89.0%	-76,093	-27.0%
July	282,148	292,148	157,802	-124,347	-44.1%	-134,346	-46.0%	303,898	228,519	-53,629	-19.0%	70,717	44.8%	-75,379	-24.8%
August	280,440	287,236	175,065	-105,375	-37.6%	-112,170	-39.1%	296,278	203,885	-76,556	-27.3%	28,819	16.5%	-92,393	-31.2%
September	266,257	275,280	165,264	-100,993	-37.9%	-110,017	-40.0%	285,871	208,762	-57,495	-21.6%	43,498	26.3%	-77,109	-27.0%
October	274,296	280,033	188,072	-86,225	-31.4%	-91,961	-32.8%	290,171	222,523	-51,773	-18.9%	34,451	18.3%	-67,648	-23.3%
November	260,526	265,144	184,804	-75,722	-29.1%	-80,340	-30.3%	272,924	206,716	-53,810	-20.7%	21,912	11.9%	-66,209	-24.3%
December	267,896	275,092	196,934	-70,962	-26.5%	-78,158	-28.4%	285,142	220,939	-46,957	-17.5%	24,005	12.2%	-64,204	-22.5%
1Q	767,436	797,529	668,260	-99,176	-12.9%	-129,269	-16.2%	815,695	520,288	-247,148	-32.2%	-147,972	-22.1%	-295,406	-36.2%
2Q	794,902	817,206	257,674	-537,228	-67.6%	-559,533	-68.5%	836,956	619,808	-175,094	-22.0%	362,134	140.5%	-217,148	-25.9%
3Q	828,845	854,664	498,131	-330,715	-39.9%	-356,533	-41.7%	886,046	641,166	-187,680	-22.6%	143,035	28.7%	-244,881	-27.6%
4Q	802,717	820,268	569,809	-232,909	-29.0%	-250,459	-30.5%	848,237	650,177	-152,541	-19.0%	80,368	14.1%	-198,061	-23.3%
Total	3,193,901	3,289,668	1,993,874	-1,200,027	-37.6%	-1,295,794	-39.4%	3,386,935	2,431,439	-762,462	-23.9%	437,565	21.9%	-955,496	-28.2%

Seat Capacity (thousand) - World Total Domestic												
Year	2022											
Month	Baseline f	Scenario 1 g	Scenario 1a h	Scenario 2 i	Scenario 2a j	Reference k	Compared to 2019		Compared to 2021		Compared to Baseline	
							g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	288,715	218,436	218,436	218,436	218,436	218,436	-44,030	-16.8%	45,809	26.5%	-70,279	-24.3%
February	268,123	204,131	204,131	204,131	204,131	204,131	-36,104	-15.0%	56,886	38.6%	-63,992	-23.9%
March	283,205	213,803	213,803	213,803	213,803	213,803	-50,933	-19.2%	13,386	6.7%	-69,403	-24.5%
April	278,160	199,039	199,039	199,039	199,039	199,039	-59,792	-23.1%	-8,869	-4.3%	-79,120	-28.4%
May	292,146	220,072	220,072	220,072	220,072	296,202	-48,982 to -48,982	-18.2% to -18.2%	14,071 to 14,071	6.8% to 6.8%	-72,074 to -72,074	-24.7% to -24.7%
June	289,930	222,993	222,993	222,021	221,588	296,092	-45,429 to -44,023	-17.0% to -16.5%	15,689 to 17,094	7.6% to 8.3%	-68,343 to -66,937	-23.6% to -23.1%
July	316,771	251,080	251,080	248,416	247,031	308,231	-35,117 to -31,068	-12.4% to -11.0%	18,512 to 22,561	8.1% to 9.9%	-69,739 to -65,691	-22.0% to -20.7%
August	306,027	250,548	250,548	246,389	244,110	310,908	-36,330 to -29,892	-13.0% to -10.7%	40,226 to 46,664	19.7% to 22.9%	-61,916 to -55,478	-20.2% to -18.1%
September	297,475	251,641	247,848	246,008	242,077	282,775	-24,180 to -14,616	-9.1% to -5.5%	33,315 to 42,879	16.0% to 20.5%	-55,398 to -45,834	-18.6% to -15.4%
October	300,898	260,039	243,863	253,196	247,033	280,330	-30,433 to -14,257	-11.1% to -5.2%	21,340 to 37,516	9.6% to 16.9%	-57,035 to -40,859	-19.0% to -13.6%
November	281,299	249,375	228,145	241,180	233,505	202,305	-32,380 to -11,150	-12.4% to -4.3%	21,430 to 42,660	10.4% to 20.6%	-53,154 to -31,924	-18.9% to -11.3%
December	296,007	269,457	243,688	260,032	249,003	204,736	-24,208 to 1,561	-9.0% to 0.6%	22,749 to 48,518	10.3% to 22.0%	-52,319 to -26,550	-17.7% to -9.0%
1Q	840,043	636,370	636,370	636,370	636,370	636,370	-131,067 to -131,067	-17.1% to -17.1%	116,081 to 116,081	22.3% to 22.3%	-203,674 to -203,674	-24.2% to -24.2%
2Q	860,236	642,105	642,105	641,132	640,699	791,333	-154,203 to -152,797	-19.4% to -19.2%	20,891 to 22,297	3.4% to 3.6%	-219,537 to -218,131	-25.5% to -25.4%
3Q	920,272	753,269	749,476	740,814	733,218	901,914	-95,627 to -75,576	-11.5% to -9.1%	92,053 to 112,104	14.4% to 17.5%	-187,054 to -167,003	-20.3% to -18.1%
4Q	878,204	778,871	715,696	754,408	729,540	687,314	-87,022 to -23,846	-10.8% to -3.0%	65,519 to 128,694	10.1% to 19.8%	-162,508 to -99,332	-18.5% to -11.3%
Total	3,498,755	2,810,615	2,743,647	2,772,723	2,739,827	3,016,988	-454,073 to -383,286	-14.2% to -12.0%	308,389 to 379,176	12.7% to 15.6%	-758,928 to -688,140	-21.7% to -19.7%



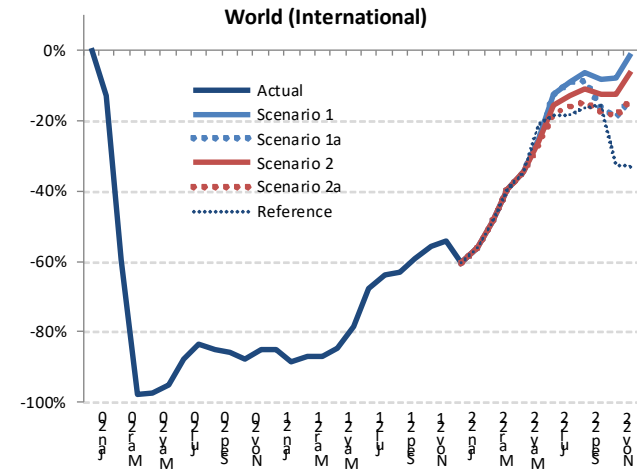
Seat Capacity (thousand) - World Total International + Domestic															
Year	2019	2020					2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to 2020	Compared to Baseline			
Month	a	b	c	c-a	c/a-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	439,734	453,752	438,072	-1,663	-0.4%	-15,680	-3.5%	465,456	219,647	-220,088	-50.1%	-218,425	-49.9%	-245,809	-52.8%
February	401,752	424,610	355,865	-45,887	-11.4%	-68,745	-16.2%	434,275	183,893	-217,859	-54.2%	-171,972	-48.3%	-250,382	-57.7%
March	445,042	458,863	281,642	-163,401	-36.7%	-177,221	-38.6%	466,004	243,353	-201,690	-45.3%	-38,289	-13.6%	-222,651	-47.8%
April	446,070	458,392	81,855	-364,214	-81.6%	-376,537	-82.1%	470,560	254,510	-191,559	-42.9%	172,655	210.9%	-216,049	-45.9%
May	465,782	479,562	91,356	-374,426	-80.4%	-388,206	-81.0%	491,938	257,293	-208,489	-44.8%	165,937	181.6%	-234,646	-47.7%
June	470,853	486,774	128,176	-342,678	-72.8%	-358,599	-73.7%	501,271	271,884	-198,969	-42.3%	143,708	112.1%	-229,387	-45.8%
July	499,233	516,029	203,278	-295,955	-59.3%	-312,751	-60.6%	536,815	322,377	-176,855	-35.4%	119,100	58.6%	-214,437	-39.9%
August	498,306	511,748	234,914	-263,392	-52.9%	-276,833	-54.1%	529,865	306,446	-191,860	-38.5%	71,532	30.5%	-223,419	-42.2%
September	467,504	482,220	216,889	-250,616	-53.6%	-265,331	-55.0%	500,562	306,211	-161,293	-34.5%	89,323	41.2%	-194,351	-38.8%
October	470,378	479,562	237,601	-232,776	-49.5%	-241,961	-50.5%	495,764	322,791	-147,587	-31.4%	85,190	35.9%	-172,973	-34.9%
November	431,974	440,048	223,185	-208,789	-48.3%	-216,863	-49.3%	453,705	296,960	-135,014	-31.3%	73,775	33.1%	-156,746	-34.5%
December	449,131	462,986	242,319	-206,812	-46.0%	-220,667	-47.7%	481,293	319,241	-129,890	-28.9%	76,922	31.7%	-162,052	-33.7%
1Q	1,286,529	1,337,225	1,075,579	-210,950	-16.4%	-261,647	-19.6%	1,365,735	646,893	-639,636	-49.7%	-428,686	-39.9%	-718,842	-52.6%
2Q	1,382,705	1,424,728	301,386	-1,081,318	-78.2%	-1,123,342	-78.8%	1,463,769	783,687	-599,018	-43.3%	482,300	160.0%	-680,082	-46.5%
3Q	1,465,043	1,509,996	655,080	-809,963	-55.3%	-854,916	-56.6%	1,567,242	935,035	-530,008	-36.2%	279,955	42.7%	-632,207	-40.3%
4Q	1,351,482	1,382,595	703,105	-648,377	-48.0%	-679,490	-49.1%	1,430,762	938,992	-412,491	-30.5%	235,887	33.5%	-491,771	-34.4%
Total	5,485,759	5,654,545	2,735,150	-2,750,609	-50.1%	-2,919,395	-51.6%	5,827,509	3,304,606	-2,181,153	-39.8%	569,456	20.8%	-2,522,902	-43.3%

Seat Capacity (thousand) - World Total International + Domestic														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
Month	f	g					g-a			g-e			g-f	
January	479,912	309,045	309,045	309,045	309,045	309,045	-130,689	-29.7%	89,398	40.7%	-170,867	-35.6%		
February	448,683	288,312	288,312	288,312	288,312	288,312	-113,440	-28.2%	104,419	56.8%	-160,371	-35.7%		
March	476,413	317,627	317,627	317,627	317,627	317,627	-127,415	-28.6%	74,274	30.5%	-158,785	-33.3%		
April	484,331	320,278	320,278	320,278	320,278	320,278	-125,791	-28.2%	67,768	25.8%	-164,052	-33.9%		
May	506,383	354,138	354,138	354,138	354,138	430,267	-111,644 to -115,644	-24.0% to -24.0%	96,845 to 96,845	37.6% to 37.6%	-152,245 to -152,245	-30.1% to -30.1%		
June	517,993	382,283	382,283	379,820	378,120	461,561	-92,733 to -88,570	-19.7% to -18.8%	106,236 to 110,399	39.1% to 40.6%	-139,873 to -135,710	-27.0% to -26.2%		
July	559,206	448,134	448,134	439,920	432,973	489,542	-66,260 to -51,099	-13.3% to -10.2%	110,595 to 125,756	34.3% to 39.0%	-126,234 to -111,073	-22.6% to -19.9%		
August	549,165	455,664	455,664	444,240	434,668	491,831	-63,638 to -42,642	-12.8% to -8.6%	128,222 to 149,218	41.8% to 48.7%	-114,497 to -93,501	-20.8% to -17.0%		
September	520,295	446,406	439,401	432,754	420,549	453,301	-46,955 to -21,098	-10.0% to -4.5%	114,338 to 140,195	37.3% to 45.8%	-99,746 to -73,889	-19.2% to -14.2%		
October	512,804	447,169	417,813	413,582	415,953	448,262	-54,424 to -23,208	-11.6% to -4.9%	93,163 to 124,379	28.9% to 38.5%	-96,851 to -65,635	-18.9% to -12.8%		
November	468,279	413,953	376,071	397,674	380,039	320,376	-55,902 to -18,020	-12.9% to -4.2%	79,112 to 116,993	26.6% to 39.4%	-92,207 to -54,326	-19.7% to -11.6%		
December	501,102	456,321	409,794	437,415	413,395	328,654	-28,779 to 7,190	-8.8% to 1.6%	90,553 to 137,080	28.4% to 42.9%	-91,308 to -44,781	-18.2% to -8.9%		
1Q	1,405,007	914,984	914,984	914,984	914,984	914,984	-371,545 to -371,545	-28.9% to -28.9%	268,091 to 268,091	41.4% to 41.4%	-490,023 to -490,023	-34.9% to -34.9%		
2Q	1,508,706	1,056,699	1,056,699	1,054,236	1,052,536	1,212,106	-330,169 to -326,005	-23.9% to -23.6%	268,849 to 273,012	34.3% to 34.8%	-456,171 to -452,007	-30.2% to -30.0%		
3Q	1,628,667	1,350,204	1,343,200	1,316,914	1,288,190	1,434,673	-176,853 to -114,839	-12.1% to -7.8%	353,155 to 415,169	37.8% to 44.4%	-340,477 to -278,462	-20.9% to -17.1%		
4Q	1,482,185	1,317,444	1,203,678	1,266,671	1,209,387	1,097,291	-147,804 to -34,038	-10.9% to -2.5%	264,687 to 378,452	28.2% to 40.3%	-278,507 to -164,741	-18.8% to -11.1%		
Total	6,024,565	4,639,332	4,518,561	4,552,804	4,465,097	4,659,055	-1,020,662 to -846,427	-18.6% to -15.4%	1,160,491 to 1,334,726	35.1% to 40.4%	-559,468 to -1,385,234	-25.9% to -23.0%		

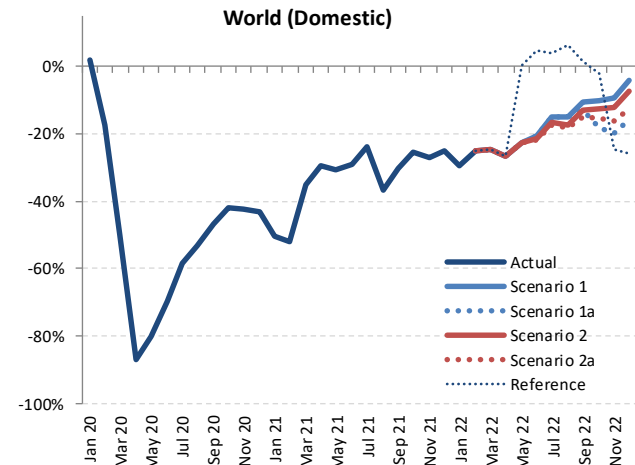


Passenger Number (thousand) - World Total International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
	a	b	c	c/a-1	c/b-1	d	e	e/a-1	e/c	e/a-1	e/d	e/d-1			
January	139,096	143,794	139,753	657	0.5%	-4,040	-2.8%	146,670	20,818	-118,278	-85.0%	-118,935	-85.1%	-125,852	-85.8%
February	126,481	134,532	110,292	-16,189	-12.8%	-24,240	-18.0%	137,353	14,779	-111,702	-88.3%	-95,513	-86.6%	-122,574	-89.2%
March	143,577	149,031	58,284	-85,293	-59.4%	-90,747	-60.9%	151,018	18,542	-125,035	-87.1%	-39,742	-68.2%	-132,476	-87.7%
April	153,025	158,823	3,471	-149,554	-97.7%	-155,352	-97.8%	163,501	20,210	-132,815	-86.8%	16,739	482.3%	-143,291	-87.6%
May	155,972	161,409	4,246	-151,726	-97.3%	-157,163	-97.4%	165,062	24,152	-131,819	-84.5%	19,907	468.8%	-140,909	-85.4%
June	168,021	175,018	8,192	-159,829	-95.1%	-166,825	-95.3%	181,254	36,495	-131,527	-78.3%	28,302	345.5%	-144,759	-79.9%
July	182,533	189,198	22,147	-160,386	-87.9%	-167,051	-88.3%	196,350	58,704	-123,829	-67.8%	36,558	165.1%	-137,646	-70.1%
August	184,124	190,669	30,595	-153,529	-83.4%	-160,074	-84.0%	197,878	66,882	-117,243	-63.7%	36,286	118.6%	-130,996	-66.2%
September	161,960	167,379	24,095	-137,865	-85.1%	-143,285	-85.6%	173,184	59,776	-102,184	-63.1%	35,681	148.1%	-113,408	-65.5%
October	156,831	160,262	22,114	-134,716	-85.9%	-138,147	-86.2%	164,653	63,974	-92,857	-59.2%	41,860	189.3%	-100,678	-61.1%
November	135,416	138,724	16,450	-118,966	-87.9%	-122,274	-88.1%	143,107	59,912	-75,504	-55.8%	43,462	264.2%	-83,195	-58.1%
December	146,056	152,104	21,902	-124,154	-85.0%	-130,202	-85.6%	158,570	67,009	-79,047	-54.1%	45,106	205.9%	-91,561	-57.7%
1Q	409,154	427,357	308,330	-100,825	-24.6%	-119,027	-27.9%	435,041	54,139	-355,015	-86.8%	-254,190	-82.4%	-380,902	-87.6%
2Q	477,018	495,249	15,909	-461,109	-96.7%	-479,340	-96.8%	509,817	80,857	-396,161	-83.0%	64,948	408.2%	-428,960	-84.1%
3Q	528,617	547,246	76,836	-451,781	-85.5%	-470,410	-86.0%	567,413	185,362	-343,255	-64.9%	108,525	141.2%	-382,051	-67.3%
4Q	438,303	451,090	60,467	-377,836	-86.2%	-390,623	-86.6%	466,330	190,895	-247,408	-56.4%	130,428	215.7%	-275,435	-59.1%
Total	1,853,093	1,920,943	461,542	-1,391,550	-75.1%	-1,459,400	-76.0%	1,978,600	511,253	-1,341,840	-72.4%	49,711	10.8%	-1,467,347	-74.2%

Passenger Number (thousand) - World Total International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	151,123	55,298	55,298	55,298	55,298	55,298	-83,799	-60.2%	34,480	165.6%	-95,825	-63.4%	
February	142,403	55,582	55,582	55,582	55,582	55,582	-70,899	-56.1%	40,803	276.1%	-86,821	-61.0%	
March	154,862	73,585	73,585	73,585	73,585	73,585	-69,992	-48.7%	55,043	296.9%	-81,277	-52.5%	
April	169,596	92,305	92,305	92,305	92,305	92,305	-60,720	-39.7%	72,095	356.7%	-77,291	-45.6%	
May	170,355	102,327	102,327	102,327	102,327	102,327	-53,645 to -53,645	-34.4% to -34.4%	78,174 to 78,174	323.7% to 323.7%	-68,029 to -68,029	-39.9% to -39.9%	
June	189,188	125,568	125,568	124,053	123,049	133,015	-44,972 to -42,544	-26.8% to -25.3%	86,554 to 89,073	237.2% to 244.1%	-66,139 to -63,620	-35.0% to -33.6%	
July	205,049	159,485	159,485	154,284	149,762	149,314	-32,771 to -23,048	-18.0% to -12.6%	91,057 to 100,781	155.1% to 171.7%	-55,287 to -45,563	-27.0% to -22.2%	
August	206,624	167,240	167,240	160,329	154,399	150,299	-29,725 to -16,884	-16.1% to -9.2%	87,518 to 100,359	130.9% to 150.1%	-52,225 to -39,384	-25.3% to -19.1%	
September	180,327	151,511	147,661	144,411	137,824	135,131	-24,136 to -10,449	-14.9% to -6.5%	78,048 to 91,735	130.6% to 153.5%	-42,503 to -28,816	-23.6% to -16.0%	
October	170,165	144,084	130,916	136,878	129,005	132,154	-27,826 to -12,747	-17.7% to -8.1%	65,030 to 80,109	101.7% to 125.2%	-41,160 to -26,081	-24.2% to -15.3%	
November	148,421	124,715	109,345	118,428	110,065	91,316	-26,071 to -10,702	-19.3% to -7.9%	49,433 to 64,803	82.5% to 108.2%	-39,076 to -23,706	-26.3% to -16.0%	
December	166,326	144,541	125,975	137,311	126,011	98,119	-20,081 to -1,515	-13.7% to -1.0%	58,966 to 77,532	88.0% to 115.7%	-40,351 to -21,785	-24.3% to -13.1%	
1Q	448,388	184,465	184,465	184,465	184,465	184,465	-224,689 to -224,689	-54.9% to -54.9%	130,326 to 130,326	240.7% to 240.7%	-263,923 to -263,923	-58.9% to -58.9%	
2Q	529,139	320,200	320,200	318,684	317,684	327,647	-159,337 to -156,818	-33.4% to -32.9%	236,824 to 239,343	292.9% to 296.0%	-211,459 to -208,940	-40.0% to -39.5%	
3Q	592,000	478,237	474,387	459,023	441,985	434,744	-86,632 to -50,380	-16.4% to -9.5%	256,623 to 292,875	138.4% to 158.0%	-150,015 to -113,763	-25.3% to -19.2%	
4Q	484,912	413,339	366,235	392,618	365,081	321,589	-73,223 to -24,964	-16.7% to -5.7%	174,186 to 222,444	91.2% to 116.5%	-119,831 to -71,572	-24.7% to -14.8%	
Total	2,054,439	1,396,240	1,345,287	1,354,790	1,309,211	1,268,444	-543,882 to -456,852	-29.3% to -24.7%	797,958 to 884,987	156.1% to 173.1%	-745,228 to -658,198	-36.3% to -32.0%	



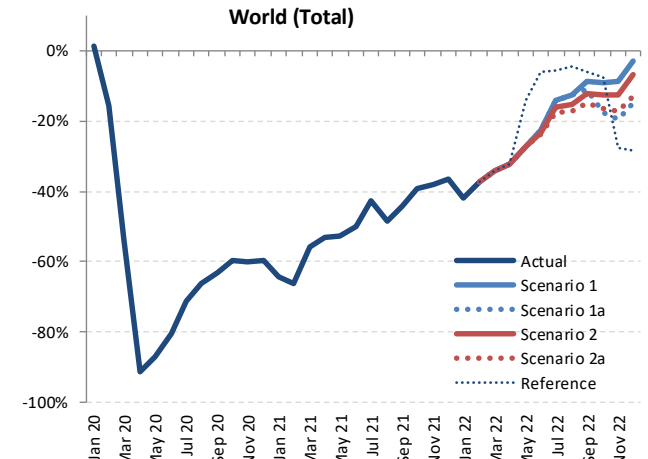
Passenger Number (thousand) - World Total Domestic															
Year	2020													2021	
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	206,283	214,456	210,633	4,350	2.1%	-3,823	-1.8%	221,720	102,742	-103,541	-50.2%	-107,891	-51.2%	-118,978	-53.7%
February	195,973	208,033	162,166	-33,807	-17.3%	-45,867	-22.0%	213,856	93,987	-101,986	-52.0%	-68,179	-42.0%	-119,869	-56.1%
March	219,944	227,596	110,199	-109,745	-49.9%	-117,397	-51.6%	232,285	142,381	-77,564	-35.3%	32,181	29.2%	-89,904	-38.7%
April	214,339	220,554	27,809	-186,530	-87.0%	-192,745	-87.4%	226,556	151,332	-63,007	-29.4%	123,523	444.2%	-75,224	-33.2%
May	223,305	230,786	44,392	-178,912	-80.1%	-186,393	-80.8%	237,749	155,103	-68,201	-30.5%	110,711	249.4%	-82,645	-34.8%
June	226,481	234,930	68,390	-158,091	-69.8%	-166,540	-70.9%	241,374	160,937	-65,544	-28.9%	92,547	135.3%	-80,437	-33.3%
July	241,015	250,908	99,795	-141,221	-58.6%	-151,114	-60.2%	262,070	183,708	-57,307	-23.8%	83,913	84.1%	-78,362	-29.9%
August	237,819	244,691	111,758	-126,061	-53.0%	-132,933	-54.3%	253,337	150,898	-86,921	-36.5%	39,140	35.0%	-102,439	-40.4%
September	216,968	225,425	115,239	-101,729	-46.9%	-110,186	-48.9%	234,983	151,189	-65,779	-30.3%	35,950	31.2%	-83,794	-35.7%
October	226,690	232,649	131,906	-94,784	-41.8%	-100,743	-43.3%	242,064	169,079	-57,611	-25.4%	37,173	28.2%	-72,985	-30.2%
November	212,213	217,125	122,685	-89,528	-42.2%	-94,440	-43.5%	224,437	154,874	-57,339	-27.0%	32,189	26.2%	-69,563	-31.0%
December	220,156	227,287	125,156	-95,001	-43.2%	-102,131	-44.9%	236,595	165,372	-54,784	-24.9%	40,216	32.1%	-71,223	-30.0%
1Q	622,200	650,085	482,998	-139,201	-22.4%	-167,086	-25.7%	667,861	339,110	-283,090	-45.5%	-143,889	-29.8%	-328,751	-49.2%
2Q	664,125	686,270	140,592	-523,533	-78.8%	-545,678	-79.5%	705,678	467,373	-196,753	-29.6%	326,781	232.4%	-238,306	-33.8%
3Q	695,802	721,024	326,791	-369,010	-53.0%	-394,233	-54.7%	750,390	485,795	-210,007	-30.2%	159,003	48.7%	-264,596	-35.3%
4Q	659,059	677,061	379,747	-279,313	-42.4%	-297,315	-43.9%	703,096	489,325	-169,735	-25.8%	109,578	28.9%	-213,772	-30.4%
Total	2,641,186	2,734,441	1,330,128	-1,311,058	-49.6%	-1,404,313	-51.4%	2,827,026	1,781,601	-859,584	-32.5%	451,473	33.9%	-1,045,425	-37.0%



Passenger Number (thousand) - World Total Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	229,870	145,501	145,501	145,501	145,501	145,501	-60,782	-29.5%	42,758	41.6%	-84,369	-36.7%	
February	221,563	147,185	147,185	147,185	147,185	147,185	-48,787	-24.9%	53,198	56.6%	-74,378	-33.6%	
March	238,122	165,595	165,595	165,595	165,595	165,595	-54,349	-24.7%	23,214	16.3%	-72,527	-30.5%	
April	233,002	157,042	157,042	157,042	157,042	157,042	-57,297	-26.7%	5,710	3.8%	-75,960	-32.6%	
May	245,282	173,250	173,250	173,250	173,250	173,250	-50,054 to -50,054	-22.4%	18,147 to 18,147	11.7%	-72,032 to -72,032	-29.4%	
June	248,725	179,734	179,734	178,360	177,253	237,068	-49,229 to -46,747	-21.7%	16,316 to 18,797	10.1%	-71,473 to -68,991	-28.7%	
July	273,868	204,553	204,553	201,263	199,524	250,731	-41,491 to -36,462	-17.2%	15,816 to 20,845	8.6%	-74,344 to -69,316	-27.1%	
August	262,219	201,818	201,818	196,882	194,476	252,714	-43,342 to -36,001	-18.2%	43,578 to 50,920	28.9%	-67,743 to -60,402	-25.8%	
September	245,034	194,456	188,949	188,735	184,808	220,466	-32,160 to -22,511	-14.8%	33,619 to 43,268	22.2%	-60,226 to -50,578	-24.6%	
October	251,570	204,161	185,064	198,086	191,422	222,403	-41,626 to -22,530	-18.4%	15,985 to 35,082	9.5%	-66,507 to -47,410	-26.4%	
November	231,831	192,633	169,794	186,107	177,691	159,570	-42,419 to -19,579	-20.0%	14,921 to 37,760	9.6%	-62,037 to -39,198	-26.8%	
December	246,189	211,090	185,839	204,255	192,468	163,402	-34,317 to -9,067	-15.6%	20,467 to 45,718	12.4%	-60,350 to -35,100	-24.5%	
1Q	689,554	458,281	458,281	458,281	458,281	458,281	-163,919 to -163,919	-26.3%	119,171 to 119,171	35.1%	-231,274 to -231,274	-33.5%	
2Q	727,010	510,027	510,027	508,652	507,545	518,112	-156,580 to -154,098	-23.6%	40,173 to 42,654	8.6%	-219,465 to -216,983	-30.2%	
3Q	781,122	600,827	595,319	586,880	578,809	723,911	-116,993 to -94,975	-16.8%	93,014 to 115,032	19.1%	-202,313 to -180,295	-25.9%	
4Q	729,591	607,884	540,697	588,448	561,581	545,375	-118,362 to -51,176	-18.0%	51,372 to 118,559	10.5%	-218,894 to -121,707	-25.9%	
Total	2,927,277	2,177,018	2,104,323	2,142,261	2,106,216	2,345,679	-536,862 to -464,168	-20.3%	322,722 to 395,416	18.1%	-822,954 to -750,259	-28.1%	



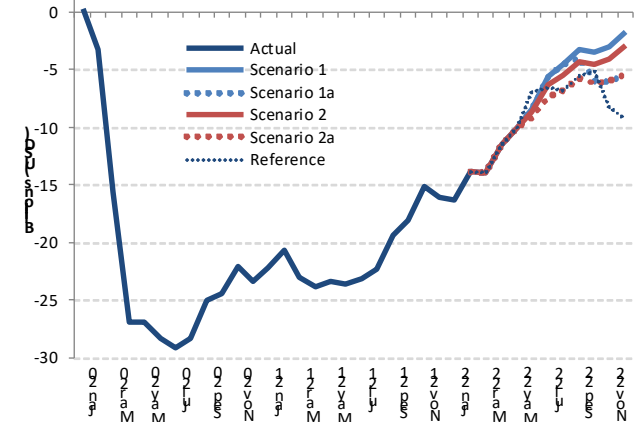
Passenger Number (thousand) - World Total International + Domestic															
Year	2019			2020					2021						
Month	Actual a	Baseline b	Estimated c	Compared to 2019 c-a	Compared to Baseline c-b	Baseline d	Estimated e	Compared to 2019 e-a	Compared to 2020 e-c	Compared to Baseline e-d	Baseline f	Estimated g	Compared to 2019 g-f		
January	345,379	358,249	350,386	5,007	1.4%	-7,863	-2.2%	368,390	123,560	-221,819	-64.2%	-226,826	-64.7%	-244,830	-66.5%
February	322,454	342,565	272,458	-49,996	-15.5%	-70,107	-20.5%	351,209	108,766	-213,688	-66.3%	-163,692	-60.1%	-242,443	-69.0%
March	363,521	376,627	168,483	-195,038	-53.7%	-208,144	-55.3%	383,303	160,923	-202,599	-55.7%	-7,561	-4.5%	-222,380	-58.0%
April	367,364	379,377	31,280	-336,084	-91.5%	-348,097	-91.8%	390,057	171,542	-195,822	-53.3%	140,262	44.8%	-218,515	-56.0%
May	379,276	392,195	48,638	-330,638	-87.2%	-343,556	-87.6%	402,811	179,256	-200,020	-52.7%	130,617	26.8%	-223,555	-55.5%
June	394,503	409,948	76,583	-317,920	-80.6%	-333,365	-81.3%	422,628	197,432	-197,071	-50.0%	120,849	157.8%	-225,196	-53.3%
July	423,548	440,106	121,941	-301,607	-71.2%	-318,165	-72.3%	458,420	242,412	-181,136	-42.8%	120,471	98.8%	-216,008	-47.1%
August	421,943	435,360	142,353	-279,590	-66.3%	-293,007	-67.3%	451,216	217,780	-204,163	-48.4%	75,427	53.0%	-233,436	-51.7%
September	378,927	392,804	139,333	-239,594	-63.2%	-253,471	-64.5%	408,167	210,965	-167,963	-44.3%	71,631	51.4%	-197,203	-48.3%
October	383,521	392,911	154,021	-229,500	-59.8%	-238,890	-60.8%	406,717	233,053	-150,468	-39.2%	79,032	51.3%	-173,664	-42.7%
November	347,629	355,849	139,135	-208,494	-60.0%	-216,714	-60.9%	367,544	214,786	-132,844	-38.2%	75,651	54.4%	-152,758	-41.6%
December	366,212	379,391	147,058	-219,155	-59.8%	-232,334	-61.2%	395,165	232,381	-133,832	-36.5%	85,323	58.0%	-162,784	-41.2%
1Q	1,031,354	1,077,442	791,328	-240,026	-23.3%	-286,114	-26.6%	1,102,902	393,249	-638,105	-61.9%	-398,079	-50.3%	-709,653	-64.3%
2Q	1,141,143	1,181,519	156,501	-984,642	-86.3%	-1,025,019	-86.8%	1,215,495	548,230	-592,913	-52.0%	391,729	250.3%	-667,266	-54.9%
3Q	1,224,419	1,268,270	403,628	-820,791	-67.0%	-864,643	-68.2%	1,317,803	671,156	-553,262	-45.2%	267,529	66.3%	-646,647	-49.1%
4Q	1,097,363	1,128,152	440,214	-657,149	-59.9%	-687,938	-61.0%	1,169,426	680,220	-417,143	-38.0%	240,006	54.5%	-489,206	-41.8%
Total	4,494,279	4,655,383	1,791,670	-2,702,608	-60.1%	-2,863,713	-61.5%	4,805,626	2,292,855	-2,201,424	-49.0%	501,184	28.0%	-2,512,772	-52.3%



Passenger Number (thousand) - World Total International + Domestic													
Year	2022												
Month	Baseline f	Scenario 1 g	Scenario 1a g	Scenario 2 g	Scenario 2a g	Reference h	Compared to 2019		Compared to 2021		Compared to Baseline		
							g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	380,992	200,798	200,798	200,798	200,798	200,798	-144,581	-41.9%	77,238	62.5%	-180,194	-47.3%	
February	363,967	202,768	202,768	202,768	202,768	202,768	-119,686	-37.1%	94,001	86.4%	-161,199	-44.3%	
March	392,984	239,180	239,180	239,180	239,180	239,180	-124,341	-34.2%	78,257	48.6%	-153,804	-39.1%	
April	402,598	249,347	249,347	249,347	249,347	249,347	-118,017	-32.1%	77,805	45.4%	-153,251	-38.1%	
May	415,638	275,577	275,577	275,577	275,577	326,329	-103,699	-27.3%	96,321	53.7%	-140,061	-33.7%	
June	437,913	305,302	305,302	302,412	300,302	370,083	-94,201	-23.9%	102,870	54.6%	-137,612	-31.4%	
July	478,917	364,038	364,038	355,547	349,286	400,045	-74,262	-17.5%	106,874	50.2%	-129,631	-27.1%	
August	468,844	369,058	369,058	357,210	348,876	403,013	-73,068	-17.3%	131,096	69.5%	-119,968	-25.6%	
September	425,361	345,967	336,610	333,146	322,632	355,597	-56,296	-14.9%	111,667	64.0%	-102,729	-24.2%	
October	421,735	348,244	315,979	334,964	320,426	354,557	-67,542	-17.6%	82,926	49.4%	-105,756	-25.1%	
November	380,252	317,348	279,139	304,536	287,756	250,886	-68,490	-19.7%	64,353	47.8%	-101,113	-26.6%	
December	412,515	355,631	311,814	341,566	318,480	261,521	-54,399	-10.5%	79,433	53.0%	-100,701	-24.4%	
1Q	1,137,942	642,746	642,746	642,746	642,746	642,746	-388,609	-37.7%	249,497	63.4%	-495,197	-43.5%	
2Q	1,256,149	830,226	830,226	827,337	825,226	945,758	-315,917	-27.7%	276,996	51.4%	-430,923	-34.3%	
3Q	1,373,122	1,079,663	1,069,706	1,045,903	1,020,793	1,158,656	-203,626	-14.5%	349,637	60.8%	-352,329	-25.7%	
4Q	1,214,502	1,021,223	906,932	981,066	926,662	866,964	-190,430	-17.4%	226,713	50.1%	-307,570	-25.3%	
Total	4,981,716	3,573,258	3,449,610	3,497,051	3,415,427	3,614,123	-1,078,852	-24.0%	1,122,572	55.8%	-1,408,458	-31.4%	

Passenger revenue (USD, million) - World Total International															
Year	2020							2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	26,213	27,159	26,535	322	1.2%	-623	-2.3%	27,776	4,043	-22,170	-84.6%	-22,493	-84.8%	-23,733	-85.4%
February	23,606	25,078	20,307	-3,299	-14.0%	-4,771	-19.0%	25,541	2,957	-20,648	-87.5%	-17,349	-85.4%	-22,584	-88.4%
March	26,693	27,501	11,094	-15,599	-58.4%	-16,407	-59.7%	27,837	3,653	-23,040	-86.3%	-7,441	-67.1%	-24,183	-86.9%
April	27,626	28,620	725	-26,901	-97.4%	-27,895	-97.5%	29,510	3,840	-23,786	-86.1%	3,115	429.7%	-25,670	-87.0%
May	27,781	28,884	842	-26,939	-97.0%	-28,042	-97.1%	29,704	4,417	-23,364	-84.1%	3,575	424.5%	-25,287	-85.1%
June	29,758	30,898	1,452	-28,306	-95.1%	-29,445	-95.3%	32,002	6,149	-23,610	-79.3%	4,697	323.4%	-25,853	-80.8%
July	32,364	33,527	3,285	-29,079	-89.8%	-30,242	-90.2%	34,895	9,232	-23,132	-71.5%	5,946	181.0%	-25,663	-73.5%
August	32,701	33,908	4,398	-28,303	-86.6%	-29,510	-87.0%	35,325	10,392	-22,309	-68.2%	5,994	136.3%	-24,933	-70.6%
September	28,680	29,625	3,705	-24,975	-87.1%	-25,920	-87.5%	30,774	9,269	-19,410	-67.7%	5,565	150.2%	-21,505	-69.9%
October	28,095	28,788	3,698	-24,397	-86.8%	-25,090	-87.2%	29,839	10,054	-18,041	-64.2%	6,356	171.8%	-19,785	-66.3%
November	25,241	25,926	3,124	-22,117	-87.6%	-22,802	-88.0%	26,956	10,059	-15,182	-60.2%	6,935	222.0%	-16,898	-62.7%
December	27,548	28,660	4,149	-23,399	-84.9%	-24,511	-85.5%	30,011	11,524	-16,024	-58.2%	7,375	177.8%	-18,487	-61.6%
1Q	76,511	79,738	57,936	-18,575	-24.3%	-21,802	-27.3%	81,153	10,654	-65,858	-86.1%	-47,283	-81.6%	-70,500	-86.9%
2Q	85,165	88,402	3,019	-82,146	-95.5%	-85,383	-96.6%	91,215	14,406	-70,759	-83.1%	11,387	377.1%	-76,809	-84.2%
3Q	93,745	97,060	11,389	-82,356	-87.9%	-85,671	-88.3%	100,994	28,893	-64,852	-69.2%	17,505	153.7%	-72,101	-71.4%
4Q	80,885	83,375	10,971	-69,914	-86.4%	-72,404	-86.8%	86,806	31,637	-49,248	-60.9%	20,665	188.4%	-55,170	-63.6%
Total	336,306	348,575	83,315	-252,991	-75.2%	-265,259	-76.1%	360,169	85,589	-250,717	-74.6%	2,274	2.7%	-274,580	-76.2%

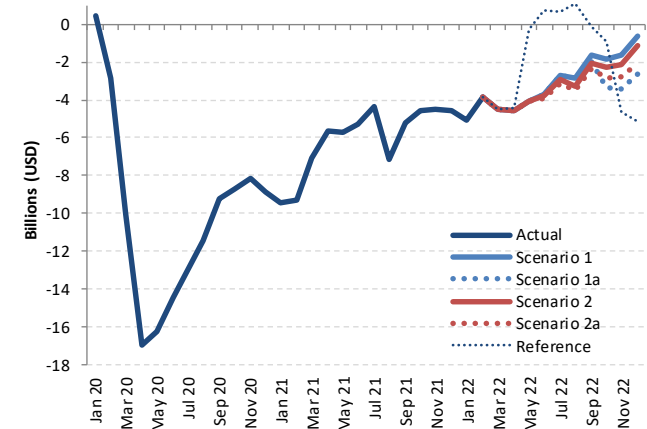
World (International)



Passenger revenue (USD, million) - World Total International													
Year	2022							2021					
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline				
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	28,669	9,860	9,860	9,860	9,860	9,860	-16,353	-62.4%	5,817	143.9%	-18,809	-65.6%	
February	26,394	9,713	9,713	9,713	9,713	9,713	-13,893	-58.9%	6,755	228.4%	-16,682	-63.2%	
March	28,443	12,688	12,688	12,688	12,688	12,688	-14,005	-52.5%	9,034	247.3%	-15,756	-55.4%	
April	30,601	16,184	16,184	16,184	16,184	16,184	-11,442	-41.4%	12,344	321.4%	-14,417	-47.1%	
May	30,778	17,741	17,741	17,741	17,741	17,741	-10,041	-36.1%	13,324	301.6%	-13,037	-42.4%	
June	33,337	21,331	21,331	21,080	20,638	22,909	-9,120	-30.6%	14,489	151.8%	-12,698	-38.1%	
July	36,470	26,784	26,784	26,065	25,029	25,782	-7,335	-22.7%	15,797	171.1%	-11,441	-31.4%	
August	36,959	28,171	28,171	27,165	25,876	25,948	-6,825	-20.9%	15,484	171.1%	-11,084	-30.0%	
September	32,094	25,416	24,714	24,356	22,991	23,231	-5,689	-21.4%	13,721	164.1%	-9,103	-28.4%	
October	31,026	24,635	22,164	23,511	21,855	22,992	-6,240	-22.3%	11,801	145.1%	-9,171	-29.6%	
November	28,110	22,178	19,144	21,147	19,286	16,961	-6,097	-30.6%	9,086	120.5%	-8,966	-31.9%	
December	31,552	25,884	22,183	24,690	22,185	18,266	-5,365	-21.6%	10,659	143.6%	-9,369	-29.7%	
1Q	83,506	32,260	32,260	32,260	32,260	32,260	-44,251	-57.8%	21,607	202.8%	-51,246	-61.4%	
2Q	94,716	55,256	55,256	55,005	54,563	56,834	-30,602	-35.9%	40,157	283.6%	-40,153	-42.4%	
3Q	105,523	80,371	79,669	77,587	73,895	74,961	-19,849	-21.2%	45,002	178.2%	-31,628	-30.0%	
4Q	90,688	72,698	63,491	69,348	63,326	58,219	-17,559	-21.7%	31,689	100.2%	-27,362	-30.2%	
Total	374,434	240,585	230,676	234,200	224,044	222,273	-112,262	-33.4%	138,455	154.9%	-150,389	-40.2%	

Passenger revenue (USD, million) - World Total Domestic															
Year	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	18,509	19,205	18,973	464	2.5%	-232	-1.2%	19,893	9,065	-9,444	-51.0%	-9,908	-52.2%	-10,828	-54.4%
February	17,608	18,679	14,763	-2,845	-16.2%	-3,916	-21.0%	19,236	8,310	-9,298	-52.8%	-6,453	-43.7%	-10,926	-56.8%
March	20,000	20,656	9,963	-10,037	-50.2%	-10,692	-51.8%	21,143	12,915	-7,085	-35.4%	2,952	29.6%	-8,228	-38.9%
April	19,459	20,028	2,492	-16,967	-87.2%	-17,536	-87.6%	20,598	13,819	-5,640	-29.0%	11,327	454.5%	-6,779	-32.9%
May	20,350	21,037	4,092	-16,259	-79.9%	-16,945	-80.5%	21,697	14,613	-5,737	-28.2%	10,522	257.1%	-7,084	-32.6%
June	20,675	21,495	6,211	-14,464	-70.0%	-15,284	-71.1%	22,087	15,369	-5,305	-25.7%	9,158	147.5%	-6,718	-30.4%
July	21,934	22,894	8,994	-12,940	-59.0%	-13,899	-60.7%	23,959	17,552	-4,382	-20.0%	8,558	95.1%	-6,407	-26.7%
August	21,554	22,171	10,134	-11,420	-53.0%	-12,037	-54.3%	22,966	14,440	-7,114	-33.0%	4,306	42.5%	-6,526	-37.1%
September	19,524	20,306	10,307	-9,217	-47.2%	-10,000	-49.2%	21,204	14,281	-5,242	-26.9%	3,975	38.6%	-6,923	-32.6%
October	20,451	21,027	11,749	-8,702	-42.5%	-9,278	-44.1%	21,877	15,901	-4,550	-22.2%	4,152	35.3%	-5,977	-27.3%
November	19,000	19,436	10,834	-8,166	-43.0%	-8,602	-44.3%	20,074	14,494	-4,506	-23.7%	3,660	33.8%	-5,581	-27.8%
December	19,874	20,552	11,031	-8,843	-44.5%	-9,521	-46.3%	21,431	15,286	-4,588	-23.1%	4,255	38.6%	-6,144	-28.7%
1Q	56,117	58,540	43,699	-12,418	-22.1%	-14,841	-25.4%	60,272	30,290	-25,827	-46.0%	-13,409	-30.7%	-29,982	-49.7%
2Q	60,484	62,560	12,795	-47,689	-78.8%	-49,765	-79.5%	64,383	43,802	-16,682	-27.6%	31,007	242.3%	-20,581	-32.0%
3Q	63,011	65,371	29,435	-33,576	-53.3%	-35,936	-55.0%	68,129	46,273	-16,738	-26.6%	16,838	57.2%	-21,856	-32.1%
4Q	59,324	61,015	33,614	-25,710	-43.3%	-27,401	-44.9%	63,382	45,681	-13,644	-23.0%	12,066	35.9%	-17,702	-27.9%
Total	238,937	247,485	119,543	-119,395	-50.0%	-127,943	-51.7%	256,165	166,046	-72,892	-30.0%	46,503	38.9%	-90,120	-35.2%

World (Domestic)

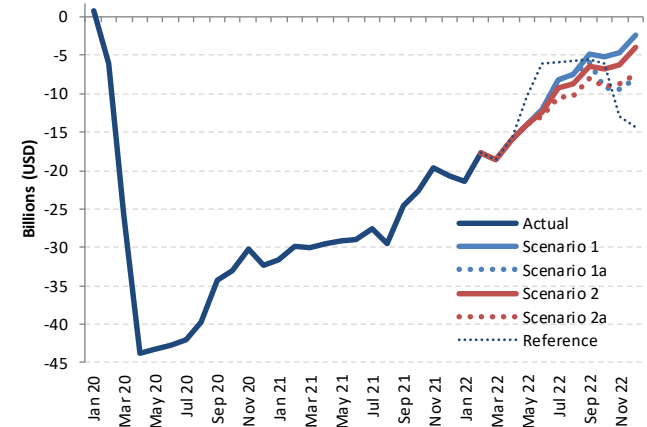


Passenger revenue (USD, million) - World Total Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	20,654	13,414	13,414	13,414	13,414	13,414	-5,095	-27.5%	4,349	48.0%	-7,239	-35.1%	
February	19,962	13,746	13,746	13,746	13,746	13,746	-3,862	-21.9%	5,436	65.4%	-6,216	-31.1%	
March	21,723	15,489	15,489	15,489	15,489	15,489	-4,511	-22.6%	2,574	19.9%	-6,234	-28.7%	
April	21,213	14,923	14,923	14,923	14,923	15,051	-4,536	-23.3%	1,104	8.0%	-6,290	-29.7%	
May	22,416	16,316	16,316	16,316	16,316	20,059	-4,035 to -4,035	-19.8% to -19.8%	1,702 to 1,702	11.7% to 11.7%	-6,100 to -6,100	-27.2% to -27.2%	
June	22,782	16,980	16,980	16,980	16,980	21,385	-3,909 to -3,695	-18.9% to -17.9%	1,396 to 1,611	9.1% to 10.5%	-6,017 to -5,802	-26.4% to -25.5%	
July	25,100	19,258	19,258	18,993	18,834	22,564	-3,100 to -2,676	-14.1% to -12.2%	1,282 to 1,706	7.3% to 9.7%	-6,266 to -5,842	-25.0% to -23.3%	
August	23,787	18,688	18,688	18,311	18,089	22,643	-3,464 to -2,866	-16.1% to -13.3%	3,650 to 4,248	25.3% to 29.4%	-5,698 to -5,099	-24.0% to -21.4%	
September	22,156	17,927	17,506	17,497	17,153	19,402	-2,370 to -1,596	-12.1% to -8.2%	2,872 to 3,646	20.1% to 25.5%	-5,003 to -4,229	-22.6% to -19.1%	
October	22,754	18,638	17,124	18,185	17,634	19,558	-3,327 to -1,813	-16.3% to -8.9%	1,223 to 2,737	7.7% to 17.2%	-5,630 to -4,115	-24.7% to -18.1%	
November	20,732	17,386	15,602	16,899	16,224	14,383	-3,397 to -1,614	-17.9% to -8.5%	1,109 to 2,892	7.6% to 20.0%	-5,129 to -3,346	-24.7% to -16.1%	
December	22,347	19,234	17,249	18,723	17,789	14,746	-2,625 to -640	-13.2% to -3.2%	1,963 to 3,948	12.8% to 25.8%	-5,098 to -3,113	-22.8% to -13.9%	
1Q	62,338	42,649	42,649	42,649	42,649	42,649	-13,468 to -13,468	-24.0% to -24.0%	12,359 to 12,359	40.8% to 40.8%	-19,689 to -19,689	-31.6% to -31.6%	
2Q	66,412	48,219	48,219	48,112	48,005	56,496	-12,480 to -12,265	-20.6% to -20.3%	4,203 to 4,417	9.6% to 10.1%	-18,407 to -18,193	-27.7% to -27.4%	
3Q	71,043	55,873	55,451	54,801	54,076	64,609	-8,935 to -7,138	-14.2% to -11.3%	7,803 to 9,600	16.9% to 20.7%	-16,967 to -15,170	-23.9% to -21.4%	
4Q	65,833	55,258	49,975	53,807	51,646	48,687	-9,349 to -4,066	-15.8% to -6.9%	4,295 to 9,578	9.4% to 21.0%	-15,858 to -10,575	-24.1% to -16.1%	
Total	265,626	202,000	196,295	199,369	196,376	212,441	-42,643 to -36,938	-17.8% to -15.5%	30,249 to 35,954	18.2% to 21.7%	-69,332 to -63,627	-26.1% to -24.0%	

Passenger revenue (USD, million) - World Total International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019		
Month	a	b	c	c/a	c/b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	44,722	46,363	45,508	786	1.8%	-855	-1.8%	47,669	13,108	-31,615	-70.7%	-32,401	-71.2%	-34,561	-72.5%
February	41,214	43,757	35,070	-6,144	-14.9%	-8,688	-19.9%	44,777	11,267	-29,946	-72.7%	-23,802	-67.9%	-33,510	-74.8%
March	46,693	48,157	21,057	-25,636	-54.9%	-27,100	-56.3%	48,979	16,569	-30,124	-64.5%	-4,489	-21.3%	-32,411	-66.2%
April	47,085	48,649	3,217	-43,868	-93.2%	-45,431	-93.4%	50,108	17,659	-29,426	-62.5%	14,442	448.9%	-32,448	-64.8%
May	48,132	49,921	4,934	-43,198	-89.7%	-44,987	-90.1%	51,401	19,030	-29,101	-60.5%	14,097	285.7%	-32,371	-63.0%
June	50,433	52,392	7,663	-42,770	-84.8%	-44,729	-85.4%	54,089	21,518	-28,915	-57.3%	13,855	180.8%	-32,571	-60.2%
July	54,298	56,421	12,280	-42,018	-77.4%	-44,141	-78.2%	58,853	26,784	-27,514	-50.7%	14,504	118.1%	-32,070	-54.5%
August	54,255	56,079	14,532	-39,723	-73.2%	-41,547	-74.1%	58,291	24,832	-29,424	-54.2%	10,300	70.9%	-33,460	-57.4%
September	48,203	49,931	14,011	-34,192	-70.9%	-35,920	-71.9%	51,979	23,551	-24,652	-51.1%	9,539	68.1%	-28,428	-54.7%
October	48,546	49,815	15,447	-33,099	-68.2%	-34,368	-69.0%	51,716	25,955	-22,592	-46.5%	10,507	68.0%	-25,761	-49.8%
November	44,241	45,362	13,958	-30,283	-68.5%	-31,404	-69.2%	47,031	24,552	-19,688	-44.5%	10,595	75.9%	-22,478	-47.8%
December	47,422	49,212	15,180	-32,242	-68.0%	-34,032	-69.2%	51,441	26,810	-20,612	-43.5%	11,630	76.6%	-24,631	-47.9%
1Q	132,629	138,278	101,635	-30,993	-23.4%	-36,643	-26.5%	141,425	40,944	-91,685	-69.1%	-60,692	-59.7%	-100,481	-71.0%
2Q	145,650	150,962	15,814	-129,835	-89.1%	-135,148	-89.5%	155,598	58,208	-87,442	-60.0%	42,393	268.1%	-97,390	-62.6%
3Q	156,756	162,431	40,823	-115,933	-74.0%	-121,608	-74.9%	169,123	75,166	-81,590	-52.0%	34,343	84.1%	-93,957	-55.6%
4Q	140,209	144,389	44,585	-95,624	-68.2%	-99,804	-69.1%	150,188	77,317	-62,892	-44.9%	32,732	73.4%	-72,871	-48.5%
Total	575,244	596,060	202,858	-372,385	-64.7%	-393,202	-66.0%	616,334	251,635	-323,609	-56.3%	48,776	24.0%	-364,700	-59.2%

Passenger revenue (USD, million) - World Total International + Domestic													
Year	2022						2021			Compared to Baseline			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline	Compared to Baseline	Compared to Baseline	Compared to Baseline	Compared to Baseline
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1
January	49,322	23,274	23,274	23,274	23,274	23,274	-21,449	-48.0%	10,166	77.6%	-26,049	-52.8%	
February	46,356	23,459	23,459	23,459	23,459	23,459	-17,755	-43.1%	12,192	108.2%	-22,897	-49.4%	
March	50,166	28,177	28,177	28,177	28,177	28,177	-18,516	-39.7%	11,608	70.1%	-21,990	-43.8%	
April	51,815	31,107	31,107	31,107	31,107	31,235	-15,978	-33.9%	13,448	76.2%	-20,708	-40.0%	
May	53,194	34,057	34,057	34,057	34,057	37,800	-14,075 to -14,075	-29.2% to -29.2%	15,026 to 15,026	79.0% to 79.0%	-19,138 to -19,138	-36.0% to -36.0%	
June	56,119	38,311	38,311	37,953	37,953	44,294	-13,023 to -12,122	-25.8% to -24.0%	15,886 to 16,793	73.8% to 78.0%	-18,715 to -17,807	-33.3% to -31.7%	
July	61,570	46,042	46,042	45,058	43,862	48,345	-10,435 to -8,256	-19.2% to -15.2%	17,079 to 19,259	63.8% to 71.9%	-17,708 to -15,528	-28.8% to -25.2%	
August	60,747	46,858	46,858	45,476	43,965	48,591	-10,290 to -7,397	-19.0% to -13.6%	19,134 to 22,027	77.1% to 88.7%	-16,781 to -13,888	-27.6% to -22.9%	
September	54,250	43,343	42,220	41,853	40,144	42,633	-8,059 to -4,860	-16.7% to -10.1%	16,593 to 19,792	70.5% to 84.0%	-14,106 to -10,907	-26.0% to -20.1%	
October	53,780	43,274	39,287	41,696	39,489	42,550	-9,259 to -5,273	-19.1% to -10.9%	13,333 to 17,319	51.4% to 66.7%	-14,493 to -10,506	-26.9% to -19.5%	
November	48,842	39,564	34,747	38,046	35,509	31,345	-9,494 to -4,677	-21.5% to -10.6%	10,194 to 15,012	41.5% to 61.1%	-14,095 to -9,278	-28.9% to -19.0%	
December	53,899	45,118	39,432	43,413	39,974	33,012	-7,990 to -2,304	-16.8% to -4.9%	12,622 to 18,308	47.1% to 68.3%	-14,467 to -8,781	-26.8% to -16.3%	
1Q	145,845	74,909	74,909	74,909	74,909	74,909	-57,719 to -57,719	-43.5% to -43.5%	33,966 to 33,966	83.0% to 83.0%	-70,935 to -70,935	-48.6%	
2Q	161,128	103,475	103,475	103,116	102,568	113,330	-43,082 to -42,175	-29.6% to -29.0%	44,360 to 45,267	76.2% to 77.8%	-58,560 to -57,653	-36.3% to -35.8%	
3Q	176,566	136,244	135,120	132,387	127,972	139,569	-28,784 to -20,512	-18.4% to -13.1%	52,806 to 61,078	70.3% to 81.3%	-48,595 to -40,323	-27.5% to -22.8%	
4Q	156,521	127,956	113,466	123,155	114,972	106,906	-26,743 to -12,253	-19.1% to -8.7%	36,149 to 50,639	46.8% to 65.5%	-43,054 to -28,565	-27.5% to -18.2%	
Total	640,060	442,584	426,971	433,569	420,421	434,715	-154,823 to -132,659	-26.9% to -23.1%	168,786 to 190,950	67.1% to 75.9%	-219,639 to -197,476	-34.3% to -30.9%	

World (Total)





Estimated 2020/2021 Results and 2022 Outlook: Region Breakdown

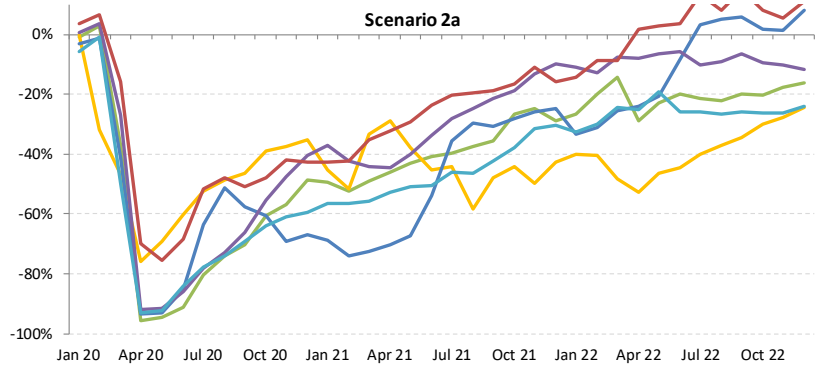
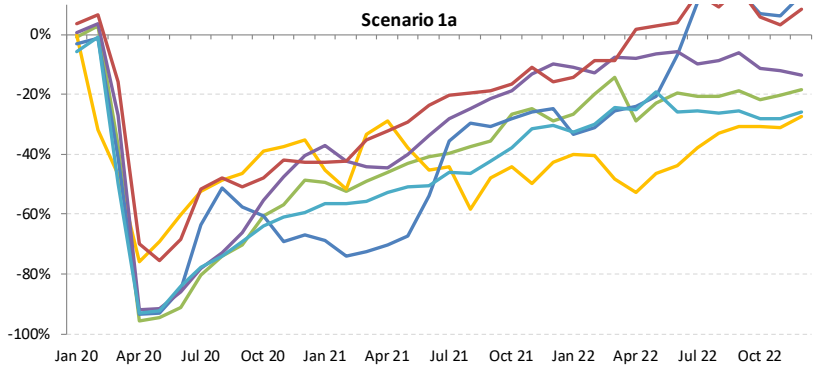
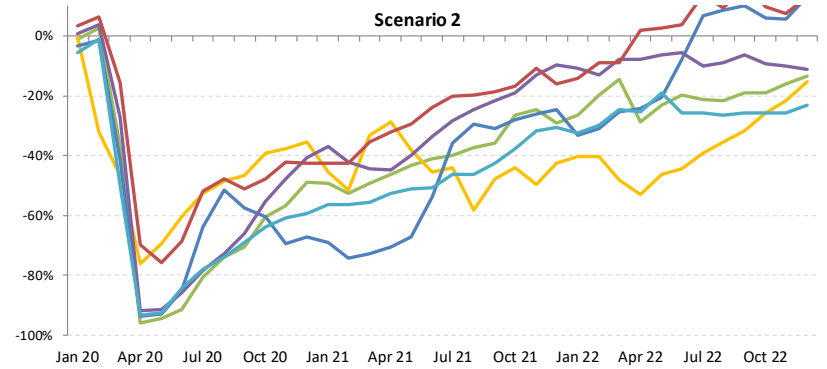
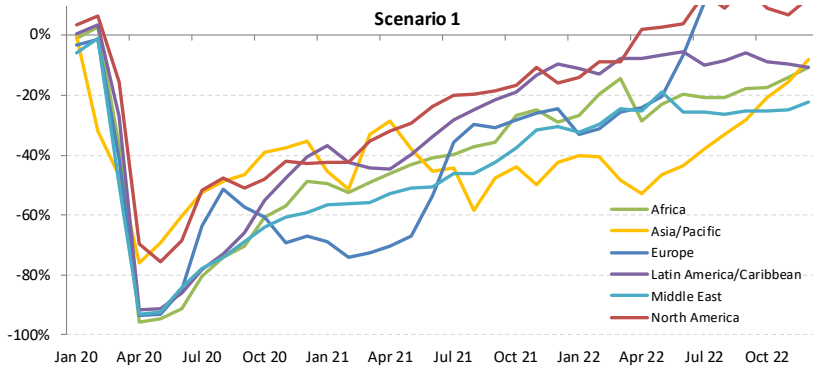
2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to:
 - Baseline scenario, 2019 level and 2020/2021 level
 - by international and domestic, as well as month, quarter and year
- To avoid double counting:
 - Number of “international” passengers departing from each country and territory are aggregated in each region
 - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level

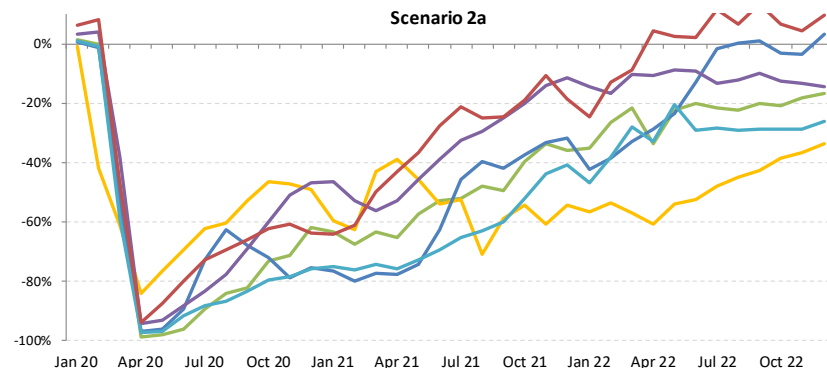
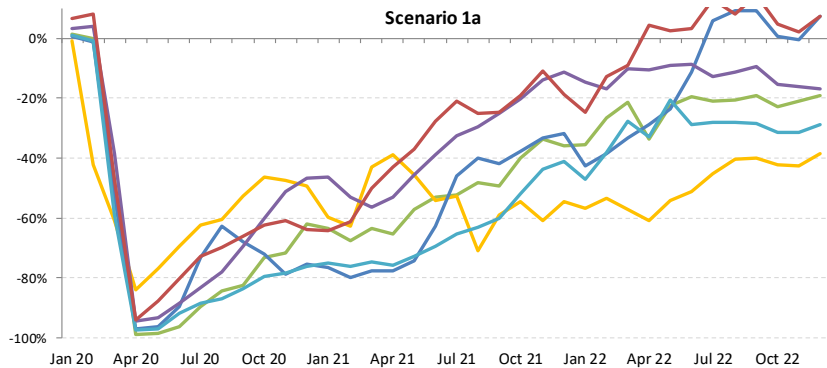
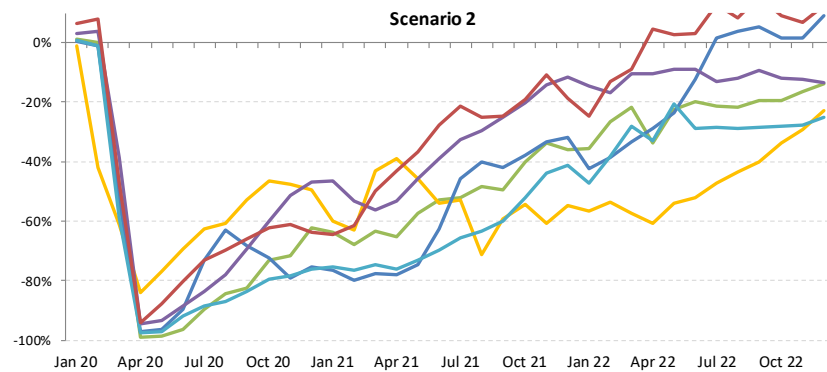
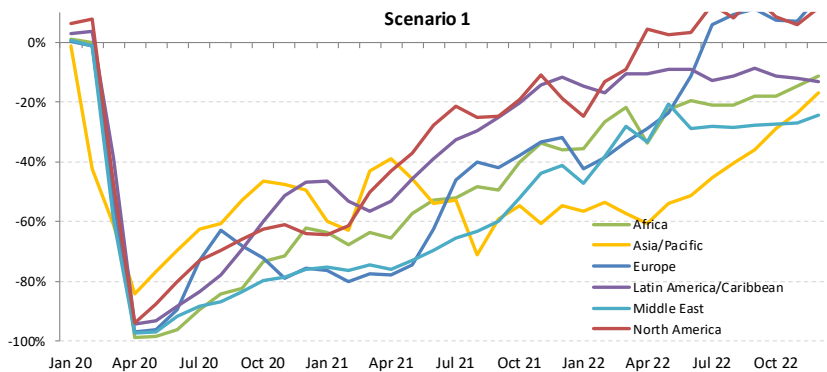


Seat capacity change compared to 2019: International + Domestic



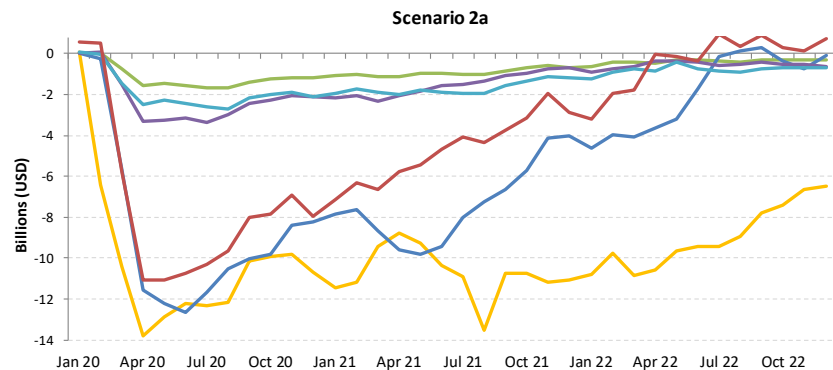
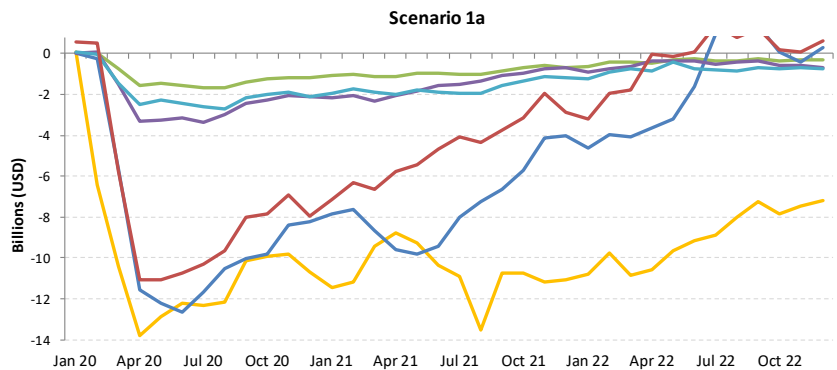
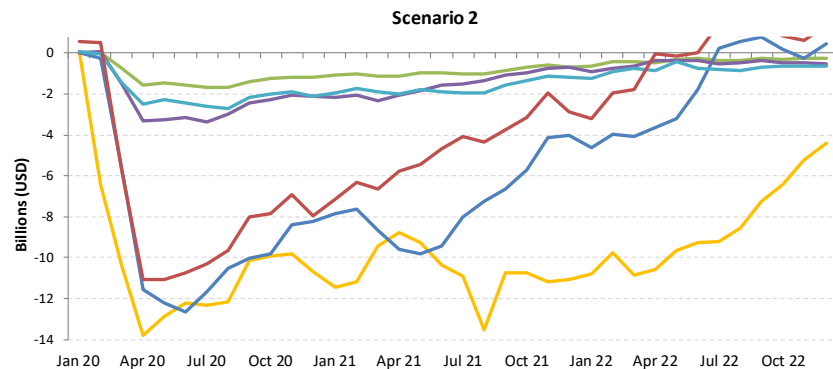
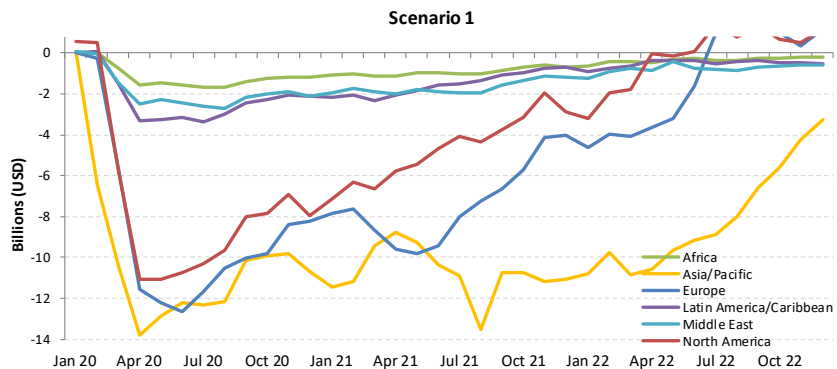


Passenger number change compared to 2019: International + Domestic





Passenger revenue change compared to 2019: International + Domestic

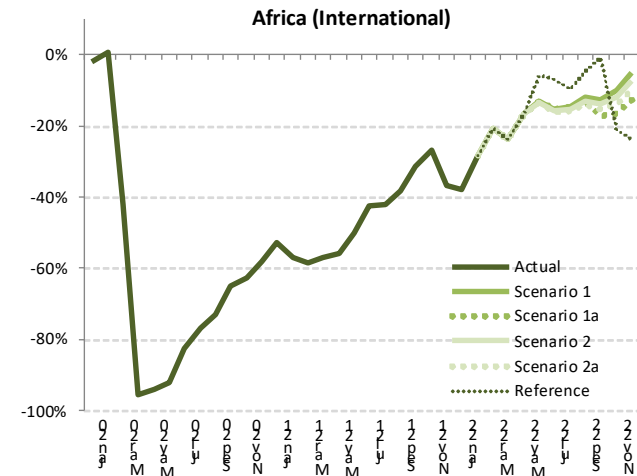


Africa

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-12.2%	-15.1%	-7.3%	-4,356	-16.1%	-2,922	-17.2%	-1,434	-14.3%	-736	-606	-130
2Q 2020	-93.8%	-93.8%	-93.9%	-27,097	-97.9%	-17,687	-97.9%	-9,410	-97.7%	-4,639	-3,786	-853
3Q 2020	-75.1%	-77.7%	-70.1%	-27,117	-85.5%	-18,507	-87.8%	-8,610	-81.1%	-4,734	-3,954	-780
4Q 2020	-55.3%	-61.8%	-44.5%	-19,886	-68.8%	-13,715	-75.8%	-6,171	-57.2%	-3,548	-2,989	-559
Total 2020	-59.6%	-63.1%	-53.5%	-78,456	-68.0%	-52,831	-71.2%	-25,625	-62.4%	-13,657	-11,334	-2,323
1Q 2021	-50.2%	-56.0%	-40.6%	-17,539	-64.9%	-12,231	-72.0%	-5,308	-52.7%	-3,161	-2,680	-481
2Q 2021	-43.4%	-54.2%	-23.5%	-16,235	-58.6%	-12,715	-70.4%	-3,520	-36.6%	-3,049	-2,730	-319
3Q 2021	-37.6%	-40.9%	-31.4%	-15,829	-49.9%	-11,383	-54.0%	-4,445	-41.9%	-2,903	-2,500	-403
4Q 2021	-26.8%	-31.9%	-18.6%	-10,574	-36.6%	-7,731	-42.7%	-2,843	-26.4%	-2,024	-1,766	-258
Total 2021	-39.3%	-45.5%	-28.4%	-60,177	-52.2%	-44,061	-59.4%	-16,116	-39.2%	-11,138	-9,677	-1,461
1Q 2022	-20.4% to -20.4%	-29.0% to -29.0%	-5.9% to -5.9%	-7,527 to -7,527	-27.8% to -27.8%	-6,333 to -6,333	-37.3% to -37.3%	-1,194 to -1,194	-11.9% to -11.9%	-1,503 to -1,503	-1,395 to -1,395	-108 to -108
2Q 2022	-23.9% to -23.8%	-17.9% to -17.8%	-34.9% to -34.7%	-7,043 to -6,997	-25.4% to -25.3%	-3,525 to -3,494	-19.5% to -19.3%	-3,519 to -3,504	-36.6% to -36.4%	-1,088 to -1,067	-769 to -749	-319 to -318
3Q 2022	-21.2% to -19.8%	-15.4% to -14.0%	-32.2% to -30.8%	-6,801 to -6,332	-21.5% to -20.0%	-3,337 to -3,021	-15.8% to -14.3%	-3,464 to -3,312	-32.6% to -31.2%	-1,082 to -957	-768 to -657	-314 to -300
4Q 2022	-20.2% to -14.0%	-15.5% to -9.1%	-27.8% to -22.0%	-6,051 to -4,178	-20.9% to -14.5%	-2,999 to -1,764	-16.6% to -9.7%	-3,052 to -2,414	-28.3% to -22.4%	-999 to -678	-722 to -459	-277 to -219
Total 2022	-21.1% to -19.4%	-18.9% to -17.2%	-24.9% to -23.3%	-27,006 to -25,035	-23.4% to -21.7%	-15,916 to -14,612	-21.4% to -19.7%	-11,090 to -10,423	-27.0% to -25.4%	-4,588 to -4,205	-3,589 to -3,260	-1,005 to -945

Seat Capacity (thousand) - Africa International															
Year	2020				2021										
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,184	8,867	8,007	-177	-2.2%	-860	-9.7%	9,090	3,869	-4,315	-52.7%	-4,138	-51.7%	-5,221	-57.4%
February	7,215	8,155	7,268	53	0.7%	-888	-10.9%	8,414	3,106	-4,109	-56.9%	-4,161	-57.3%	-5,308	-63.1%
March	8,128	8,807	4,709	-3,419	-42.1%	-4,098	-46.5%	8,917	3,382	-4,746	-58.4%	-1,327	-28.2%	-5,536	-62.1%
April	8,061	8,756	371	-7,690	-95.4%	-8,384	-95.8%	9,260	3,468	-4,593	-57.0%	3,097	83.7%	-5,792	-62.5%
May	7,997	8,733	468	-7,529	-94.2%	-8,266	-94.6%	9,300	3,529	-4,468	-55.9%	3,061	65.4%	-5,771	-62.1%
June	8,509	9,306	687	-7,822	-91.9%	-8,619	-92.6%	9,980	4,243	-4,266	-50.1%	3,556	51.7%	-5,737	-57.5%
July	9,379	9,985	1,636	-7,743	-82.6%	-8,349	-83.6%	10,698	5,413	-3,967	-42.3%	3,777	230.9%	-5,285	-49.4%
August	9,659	10,188	2,220	-7,439	-77.0%	-7,968	-78.2%	10,886	5,597	-4,062	-42.1%	3,377	152.1%	-5,290	-48.6%
September	8,588	9,183	2,314	-6,274	-73.1%	-6,870	-74.8%	9,766	5,314	-3,273	-38.1%	3,001	129.7%	-4,451	-45.6%
October	8,310	8,815	2,907	-5,403	-65.0%	-5,908	-67.0%	9,284	5,704	-2,606	-31.4%	2,797	96.2%	-3,580	-38.6%
November	7,929	8,500	2,968	-4,961	-62.6%	-5,531	-65.1%	8,929	5,789	-2,139	-27.0%	2,821	95.0%	-3,140	-35.2%
December	8,576	9,290	3,592	-4,984	-58.1%	-5,699	-61.3%	9,870	5,412	-3,164	-36.9%	1,820	50.7%	-4,458	-45.2%
1Q	23,527	25,830	19,984	-3,543	-15.1%	-8,846	-22.6%	26,421	10,357	-13,170	-56.0%	-9,627	-48.2%	-16,064	-60.8%
2Q	24,567	26,795	1,526	-23,041	-93.8%	-25,269	-94.3%	28,540	11,240	-13,327	-54.2%	9,714	636.4%	-17,300	-60.6%
3Q	27,626	29,356	6,170	-21,456	-77.7%	-23,186	-79.0%	31,350	16,324	-11,302	-40.9%	10,154	164.6%	-15,026	-47.9%
4Q	24,815	26,605	9,467	-15,348	-61.8%	-17,138	-64.4%	28,083	16,905	-7,909	-31.9%	7,438	78.6%	-11,178	-39.8%
Total	100,535	108,586	37,147	-63,387	-63.1%	-71,439	-65.8%	114,394	54,827	-45,708	-45.5%	17,679	47.6%	-59,568	-52.1%

Seat Capacity (thousand) - Africa International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	9,459	5,096	5,096	5,096	5,096	5,096	-3,088	-37.7%	1,226	31.7%	-4,363	-46.1%		
February	8,876	5,172	5,172	5,172	5,172	5,172	-2,043	-28.3%	2,065	66.5%	-3,705	-41.7%		
March	9,194	6,440	6,440	6,440	6,440	6,440	-1,688	-20.8%	3,058	90.4%	-2,754	-30.0%		
April	9,869	6,137	6,137	6,137	6,137	6,137	-1,925	-23.9%	2,668	76.9%	-3,733	-37.8%		
May	9,992	6,674	6,674	6,674	6,674	6,674	-1,323 to -1,323	-16.5% to -16.5%	3,145 to 3,145	89.1% to 89.1%	-3,318 to -3,318	-33.2% to -33.2%		
June	10,789	7,392	7,392	7,373	7,356	8,024	-1,153 to -1,117	-13.6% to -13.1%	3,113 to 3,149	73.4% to 74.2%	-3,433 to -3,397	-31.8% to -31.5%		
July	11,475	7,934	7,934	7,897	7,866	8,720	-1,514 to -1,445	-16.1% to -15.4%	2,453 to 2,522	45.3% to 46.6%	-3,609 to -3,540	-31.4% to -30.9%		
August	11,634	8,261	8,261	8,189	8,124	8,721	-1,535 to -1,398	-15.9% to -14.5%	2,527 to 2,664	45.1% to 47.6%	-3,510 to -3,373	-30.2% to -29.0%		
September	10,418	7,553	7,475	7,457	7,373	8,190	-1,215 to -1,035	-14.1% to -12.1%	2,058 to 2,238	38.7% to 42.1%	-3,045 to -2,865	-29.2% to -27.5%		
October	9,818	7,270	6,864	7,146	7,031	8,248	-1,446 to -1,040	-17.4% to -12.5%	1,160 to 1,566	20.3% to 27.5%	-2,954 to -2,548	-30.1% to -26.0%		
November	9,449	7,141	6,620	6,987	6,832	6,265	-1,309 to -788	-16.5% to -9.9%	831 to 1,351	14.3% to 23.3%	-2,829 to -2,308	-29.9% to -24.4%		
December	10,562	8,151	7,485	7,938	7,708	6,544	-1,091 to -425	-12.7% to -5.0%	2,073 to 2,739	38.3% to 50.6%	-3,078 to -2,412	-29.1% to -22.8%		
1Q	27,529	16,708	16,708	16,708	16,708	16,708	-6,819 to -6,819	-29.0% to -29.0%	6,350 to 6,350	61.3% to 61.3%	-10,822 to -10,822	-39.3% to -39.3%		
2Q	30,650	20,203	20,203	20,183	20,167	20,835	-4,401 to -4,364	-17.9% to -17.8%	8,927 to 8,963	79.4% to 79.7%	-10,483 to -10,447	-34.2% to -34.1%		
3Q	33,526	23,748	23,671	23,543	23,362	25,632	-4,264 to -3,878	-15.4% to -14.0%	7,039 to 7,424	43.1% to 45.5%	-10,164 to -9,778	-30.3% to -29.2%		
4Q	29,829	22,561	20,968	22,071	21,571	21,057	-3,846 to -2,254	-15.5% to -9.1%	4,063 to 5,656	24.0% to 33.5%	-8,861 to -7,268	-29.7% to -24.4%		
Total	121,535	83,220	81,550	82,505	81,808	84,231	-18,985 to -17,315	-18.9% to -17.2%	26,723 to 28,393	48.7% to 51.8%	-39,985 to -38,315	-32.9% to -31.5%		



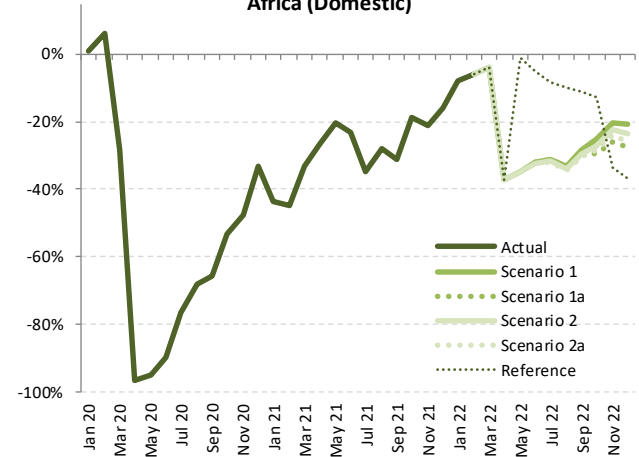
Seat Capacity (thousand) - Africa Domestic

Year	2019	2020					2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c/a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	4,886	5,128	4,935	49	1.0%	-193	-3.8%	5,421	2,748	-2,138	-43.7%	-2,187	-44.3%	-2,673	-49.3%
February	4,374	4,691	4,642	268	6.1%	-49	-1.0%	4,891	2,403	-1,971	-45.1%	-2,238	-48.2%	-2,488	-50.9%
March	4,776	4,974	3,429	-1,347	-28.2%	-1,545	-31.1%	5,116	3,182	-1,594	-33.4%	-247	-7.2%	-1,934	-37.8%
April	4,550	4,635	158	-4,391	-96.5%	-4,477	-96.6%	4,660	3,327	-1,223	-26.9%	3,168	2002.1%	-1,333	-28.6%
May	4,412	4,575	211	-4,202	-95.2%	-4,364	-95.4%	4,642	3,515	-897	-20.3%	3,304	1568.9%	-1,127	-24.3%
June	4,475	4,640	451	-4,023	-89.9%	-4,189	-90.3%	4,746	3,434	-1,041	-23.3%	2,983	660.7%	-1,312	-27.6%
July	4,779	4,883	1,116	-3,663	-76.7%	-3,768	-77.2%	5,053	3,107	-1,671	-35.0%	1,992	178.6%	-1,946	-38.5%
August	4,845	4,853	1,544	-3,301	-68.1%	-3,309	-68.2%	4,925	3,489	-1,357	-28.0%	1,944	125.9%	-1,436	-29.2%
September	4,809	4,891	1,651	-3,158	-65.7%	-3,239	-66.2%	5,053	3,307	-1,502	-31.2%	1,655	100.3%	-1,747	-34.6%
October	5,026	5,173	2,356	-2,670	-53.1%	-2,817	-54.5%	5,362	4,081	-945	-18.8%	1,725	73.2%	-1,281	-23.9%
November	4,963	5,189	2,601	-2,362	-47.6%	-2,588	-49.9%	5,465	3,908	-1,055	-21.3%	1,307	50.3%	-1,556	-28.5%
December	5,212	5,564	3,472	-1,739	-33.4%	-2,092	-37.6%	5,983	4,380	-832	-16.0%	907	26.1%	-1,603	-26.8%
1Q	14,036	14,793	13,006	-1,030	-7.3%	-1,788	-12.1%	15,428	8,334	-5,703	-40.6%	-4,672	-35.9%	-7,095	-46.0%
2Q	13,437	13,850	820	-12,616	-93.9%	-13,030	-94.1%	14,048	10,276	-3,161	-23.5%	9,455	1152.7%	-3,772	-26.9%
3Q	14,433	14,627	4,311	-10,122	-70.1%	-10,316	-70.5%	15,031	9,902	-4,530	-31.4%	5,592	129.7%	-5,129	-34.1%
4Q	15,201	15,927	8,430	-6,772	-44.5%	-7,497	-47.1%	16,809	12,369	-2,832	-18.6%	3,940	46.7%	-4,440	-26.4%
Total	57,107	59,197	26,567	-30,541	-53.5%	-32,631	-55.1%	61,317	40,881	-16,226	-28.4%	14,314	53.9%	-20,436	-33.3%

Seat Capacity (thousand) - Africa Domestic

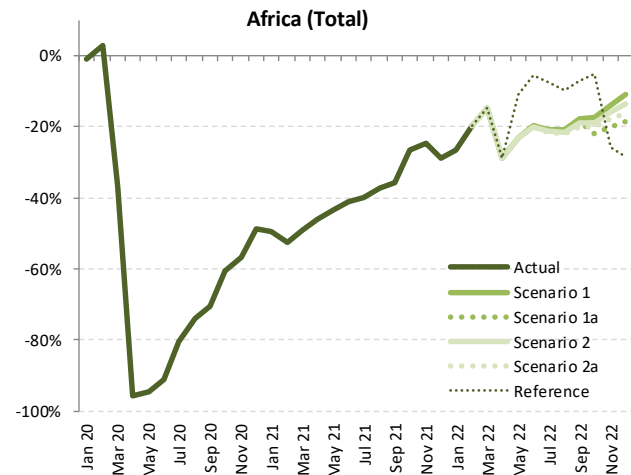
Year	2022						Compared to 2019	Compared to 2021	Compared to Baseline			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference						
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	5,731	4,494	4,494	4,494	4,494	4,494	-392	-8.0%	1,746	63.5%	-1,237	-21.6%
February	5,137	4,124	4,124	4,124	4,124	4,124	-250	-5.7%	1,720	71.6%	-1,013	-19.7%
March	5,283	4,592	4,592	4,592	4,592	4,592	-185	-3.9%	1,410	44.3%	-691	-13.1%
April	4,704	2,848	2,848	2,848	2,848	2,848	-1,701	-37.4%	-478	-14.4%	-1,855	-39.4%
May	4,737	2,880	2,880	2,880	2,880	4,364	-1,532 to -1,532	-34.7% to -34.7%	-635 to -635	-18.1% to -18.1%	-1,857 to -1,857	-39.2% to -39.2%
June	4,875	3,044	3,044	3,040	3,024	4,242	-1,451 to -1,431	-32.4% to -32.0%	-410 to -390	-12.0% to -11.4%	-1,852 to -1,832	-38.0% to -37.6%
July	5,224	3,292	3,292	3,268	3,256	4,379	-1,522 to -1,487	-31.9% to -31.1%	149 to 184	4.8% to 5.9%	-1,967 to -1,932	-37.7% to -37.0%
August	4,992	3,239	3,239	3,198	3,174	4,370	-1,672 to -1,606	-34.5% to -33.2%	-315 to -250	-9.0% to -7.2%	-1,818 to -1,753	-36.4% to -35.1%
September	5,212	3,453	3,417	3,392	3,351	4,272	-1,458 to -1,356	-30.3% to -28.2%	45 to 146	1.4% to 4.4%	-1,861 to -1,759	-35.7% to -33.8%
October	5,557	3,753	3,539	3,669	3,609	4,396	-1,487 to -1,273	-29.6% to -25.3%	-542 to -328	-13.3% to -8.0%	-2,018 to -1,804	-36.3% to -32.5%
November	5,754	3,962	3,673	3,854	3,770	3,304	-1,290 to -1,001	-26.0% to -20.2%	-236 to 54	-6.0% to 1.4%	-2,082 to -1,792	-36.2% to -31.1%
December	6,433	4,135	3,766	3,988	3,865	3,300	-1,446 to -1,076	-27.7% to -20.7%	-614 to -244	-14.0% to -5.6%	-2,667 to -2,297	-41.5% to -35.7%
1Q	16,150	13,210	13,210	13,210	13,210	13,210	-827 to -827	-5.9% to -5.9%	4,876 to 4,876	58.5% to 58.5%	-2,940 to -2,940	-18.2% to -18.2%
2Q	14,316	8,772	8,772	8,758	8,752	11,454	-4,684 to -4,664	-34.9% to -34.7%	-1,523 to -1,503	-14.8% to -14.6%	-5,564 to -5,544	-38.9% to -38.7%
3Q	15,428	9,983	9,948	9,859	9,781	13,021	-4,651 to -4,450	-32.2% to -30.8%	-121 to 81	-1.2% to 0.8%	-5,646 to -5,444	-36.6% to -35.3%
4Q	17,744	11,850	10,978	11,511	11,244	10,999	-4,223 to -3,351	-27.8% to -22.0%	-1,391 to -519	-11.2% to -4.2%	-6,766 to -5,893	-38.1% to -33.2%
Total	63,638	43,816	42,908	43,338	42,988	48,684	-14,200 to -13,292	-24.9% to -23.3%	2,027 to 2,935	5.0% to 7.2%	-20,730 to -19,822	-32.6% to -31.1%

Africa (Domestic)



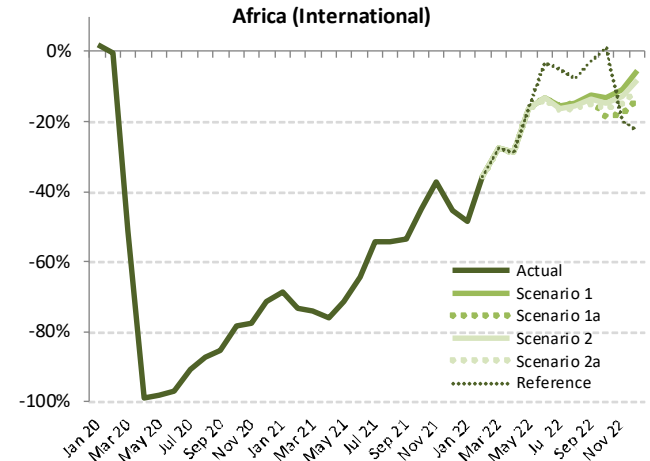
Seat Capacity (thousand) - Africa International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	13,070	13,996	12,942	-128	-1.0%	-1,053	-7.5%	14,511	6,618	-6,452	-49.4%	-6,325	-48.9%	-7,893	-54.4%
February	11,589	12,846	11,909	320	2.8%	-937	-7.3%	13,305	5,509	-6,080	-52.5%	-6,400	-53.7%	-7,796	-58.6%
March	12,904	13,782	8,138	-4,766	-36.9%	-5,644	-41.0%	14,033	6,564	-6,340	-49.1%	-1,575	-19.3%	-7,470	-53.2%
April	12,611	13,391	530	-12,081	-95.8%	-12,861	-96.0%	13,920	6,795	-5,816	-46.1%	6,265	1182.8%	-7,125	-51.2%
May	12,409	13,308	678	-11,731	-94.5%	-12,630	-94.9%	13,942	7,044	-5,365	-43.2%	6,365	938.4%	-6,898	-49.5%
June	12,984	13,947	1,139	-11,846	-91.2%	-12,808	-91.8%	14,726	7,677	-5,207	-40.9%	6,539	574.3%	-7,049	-47.9%
July	14,158	14,868	2,751	-11,407	-80.6%	-12,117	-81.5%	15,751	8,520	-5,638	-39.8%	5,768	209.7%	-7,231	-45.9%
August	14,504	15,400	3,764	-10,740	-74.0%	-11,276	-75.0%	15,811	9,085	-5,418	-37.4%	5,321	141.4%	-6,726	-42.5%
September	13,397	14,074	3,965	-9,432	-70.4%	-10,109	-71.8%	14,819	8,621	-4,776	-35.6%	4,656	117.4%	-6,198	-41.8%
October	13,336	13,988	5,263	-8,073	-60.5%	-8,725	-62.4%	14,646	9,785	-3,551	-26.6%	4,522	85.9%	-4,861	-33.2%
November	12,892	13,689	5,569	-7,323	-56.8%	-8,120	-59.3%	14,394	9,698	-3,194	-24.8%	4,129	74.1%	-4,696	-32.6%
December	13,787	14,854	7,064	-6,723	-48.8%	-7,790	-52.4%	15,852	9,791	-3,996	-29.0%	2,728	38.6%	-6,061	-38.2%
1Q	37,563	40,623	32,990	-4,573	-12.2%	-7,633	-18.8%	41,850	18,691	-18,872	-50.2%	-14,299	-43.3%	-23,159	-55.3%
2Q	38,004	40,646	2,347	-35,657	-93.8%	-38,299	-94.2%	42,588	21,516	-16,488	-43.4%	19,169	816.9%	-21,072	-49.5%
3Q	42,059	43,983	10,481	-31,578	-75.1%	-33,502	-76.2%	46,381	26,226	-15,832	-37.6%	15,746	150.2%	-20,155	-43.5%
4Q	40,016	42,531	17,896	-22,120	-55.3%	-24,635	-57.9%	44,892	29,274	-10,742	-26.8%	11,378	63.6%	-15,617	-34.8%
Total	157,642	167,783	63,714	-93,928	-59.6%	-104,069	-62.0%	175,711	95,707	-61,935	-39.3%	31,994	50.2%	-80,003	-45.5%

Seat Capacity (thousand) - Africa International + Domestic												
Year	2020						2021			2022		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	15,189	9,590	9,590	9,590	9,590	9,590	-3,480	-26.6%	2,972	44.9%	-5,599	-36.9%
February	14,013	9,295	9,295	9,295	9,295	9,295	-2,294	-19.8%	3,786	68.7%	-4,718	-33.7%
March	14,477	11,032	11,032	11,032	11,032	11,032	-1,872	-14.5%	4,468	68.1%	-3,445	-23.8%
April	14,573	8,985	8,985	8,985	8,985	8,985	-3,626	-28.8%	2,190	32.2%	-5,588	-38.3%
May	14,729	9,554	9,554	9,554	9,554	11,038	-2,855 to -2,855	-23.0% to -23.0%	2,511 to 2,511	35.6% to 35.6%	-5,175 to -5,175	-35.1% to -35.1%
June	15,665	10,436	10,436	10,403	10,380	12,265	-2,604 to -2,548	-20.1% to -19.6%	2,703 to 2,759	35.2% to 35.9%	-5,285 to -5,229	-33.7% to -33.4%
July	16,698	11,226	11,226	11,165	11,122	13,100	-3,036 to -2,932	-21.4% to -20.7%	2,602 to 2,706	30.5% to 31.8%	-5,576 to -5,473	-33.4% to -32.8%
August	16,626	11,500	11,500	11,388	11,297	13,091	-3,207 to -3,004	-22.1% to -20.7%	2,212 to 2,414	24.3% to 26.6%	-5,328 to -5,126	-32.0% to -30.8%
September	15,630	11,006	10,893	10,849	10,724	12,462	-2,672 to -2,391	-19.9% to -17.8%	2,103 to 2,385	24.4% to 27.7%	-4,906 to -4,624	-31.4% to -29.6%
October	15,375	11,023	10,403	10,816	10,640	12,644	-2,933 to -2,314	-22.0% to -17.3%	618 to 2,238	6.3% to 12.6%	-4,972 to -4,353	-32.3% to -28.3%
November	15,203	11,103	10,293	10,841	10,602	9,569	-2,599 to -1,790	-20.2% to -13.9%	595 to 1,405	6.1% to 14.5%	-4,910 to -4,101	-32.3% to -27.0%
December	16,995	12,286	11,250	11,926	11,573	9,843	-2,537 to -1,501	-18.4% to -10.9%	1,459 to 2,495	14.9% to 25.5%	-5,744 to -4,709	-33.8% to -27.7%
1Q	43,679	29,917	29,917	29,917	29,917	29,917	-7,646 to -7,646	-20.4% to -20.4%	11,226 to 11,226	60.1% to 60.1%	-13,762 to -13,762	-31.5% to -31.5%
2Q	44,967	28,975	28,975	28,942	28,919	32,289	-9,085 to -9,029	-23.9% to -23.8%	7,403 to 7,459	34.4% to 34.7%	-16,048 to -15,992	-35.7% to -35.6%
3Q	48,954	33,732	33,618	33,402	33,144	38,653	-8,915 to -8,327	-21.2% to -19.8%	6,917 to 7,505	26.4% to 28.6%	-15,810 to -15,222	-32.3% to -31.1%
4Q	47,573	34,411	31,947	33,583	32,816	32,056	-8,069 to -5,605	-20.2% to -14.0%	2,672 to 5,137	9.1% to 17.5%	-15,627 to -13,162	-32.8% to -27.7%
Total	185,173	127,035	124,457	125,844	124,796	132,915	-33,185 to -30,607	-21.1% to -19.4%	28,750 to 31,328	30.0% to 32.7%	-60,716 to -58,138	-32.8% to -31.4%



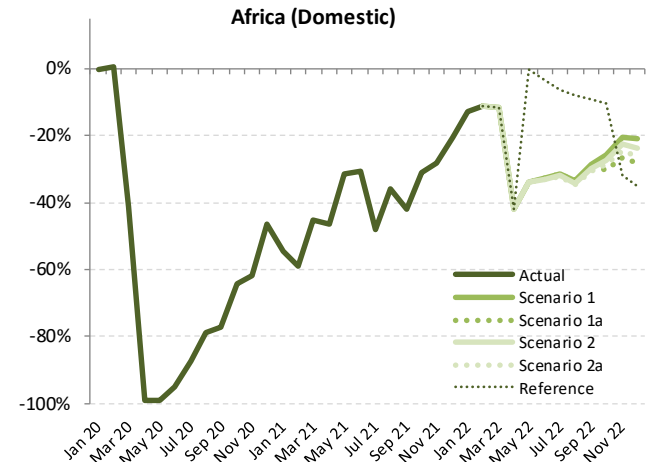
Passenger Number (thousand) - Africa International															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to Baseline	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	5,881	6,388	6,005	124	2.1%	-384	-6.0%	6,569	1,838	-4,043	-68.7%	-4,167	-69.4%	-4,731	-72.0%
February	5,157	5,842	5,141	-17	-0.3%	-701	-12.0%	6,046	1,377	-3,780	-73.3%	-3,763	-73.2%	-4,669	-77.2%
March	5,939	6,443	2,910	-3,029	-51.0%	-3,533	-54.8%	6,541	1,531	-4,408	-74.2%	-1,379	-47.4%	-5,010	-76.6%
April	6,101	6,656	74	-6,027	-98.8%	-6,583	-98.9%	7,085	1,462	-4,639	-76.0%	1,388	1883.7%	-5,623	-79.4%
May	5,643	6,168	103	-5,540	-98.2%	-6,065	-98.3%	6,582	1,624	-4,019	-71.2%	1,521	1478.9%	-4,958	-75.3%
June	6,321	6,953	201	-6,120	-96.8%	-6,752	-97.1%	7,521	2,264	-4,058	-64.2%	2,062	1025.3%	-5,257	-69.9%
July	7,167	7,657	670	-6,497	-90.7%	-6,987	-91.2%	8,247	3,278	-3,890	-54.3%	2,608	389.2%	-4,970	-60.3%
August	7,559	8,002	978	-6,582	-87.1%	-7,024	-87.8%	8,597	3,468	-4,091	-54.1%	2,490	254.6%	-5,128	-59.7%
September	6,360	6,825	932	-5,428	-85.4%	-5,894	-86.4%	7,296	2,957	-3,402	-53.5%	2,026	217.5%	-4,338	-59.5%
October	6,012	6,386	1,296	-4,716	-78.4%	-5,090	-79.7%	6,751	3,297	-2,715	-45.2%	2,001	154.4%	-3,454	-51.2%
November	5,742	6,163	1,285	-4,457	-77.6%	-4,878	-79.2%	6,494	3,598	-2,144	-37.3%	2,313	180.0%	-2,896	-44.6%
December	6,351	6,894	1,809	-4,542	-71.5%	-5,085	-73.8%	7,348	3,479	-2,872	-45.2%	1,670	92.3%	-3,869	-52.7%
1Q	16,977	18,673	14,055	-2,922	-17.2%	-4,617	-24.7%	19,156	4,746	-12,231	-72.0%	-9,309	-66.2%	-14,410	-75.2%
2Q	18,065	19,777	378	-17,687	-97.9%	-19,399	-98.1%	21,188	5,349	-12,715	-70.4%	4,971	1316.3%	-15,839	-74.8%
3Q	21,086	22,485	2,580	-18,507	-87.8%	-19,905	-88.5%	24,139	9,703	-11,383	-54.0%	7,123	276.1%	-14,436	-59.8%
4Q	18,105	19,442	4,390	-13,715	-75.8%	-15,053	-77.4%	20,593	10,374	-7,731	-42.7%	5,984	136.3%	-10,219	-49.6%
Total	74,233	80,377	21,402	-52,831	-71.2%	-58,975	-73.4%	85,077	30,172	-44,061	-59.4%	8,770	41.0%	-54,905	-64.5%

Passenger Number (thousand) - Africa International												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	6,837	3,023	3,023	3,023	3,023	3,023	-2,858	-48.6%	1,185	64.5%	-3,814	-55.8%
February	6,379	3,317	3,317	3,317	3,317	3,317	-1,841	-35.7%	1,939	140.8%	-3,063	-48.0%
March	6,740	4,305	4,305	4,305	4,305	4,305	-1,634	-27.5%	2,774	181.2%	-2,435	-36.1%
April	7,572	4,347	4,347	4,347	4,347	4,347	-1,754	-28.8%	2,885	197.4%	-3,225	-42.6%
May	7,064	4,726	4,726	4,726	4,726	4,726	-917 to -917	-16.2% to -16.2%	3,102 to 3,102	191.0% to 191.0%	-2,338 to -2,338	-33.1% to -33.1%
June	8,167	5,498	5,498	5,480	5,467	6,116	-854 to -823	-13.5% to -13.0%	3,204 to 3,235	141.5% to 142.9%	-2,700 to -2,669	-33.1% to -32.7%
July	8,858	6,043	6,043	6,008	5,985	6,802	-1,183 to -1,125	-16.5% to -15.7%	2,707 to 2,765	82.6% to 84.4%	-2,874 to -2,815	-32.4% to -31.8%
August	9,199	6,447	6,447	6,382	6,331	6,967	-1,228 to -1,112	-16.3% to -14.7%	2,863 to 2,979	82.6% to 85.9%	-2,868 to -2,752	-31.2% to -29.9%
September	7,793	5,576	5,506	5,498	5,434	6,197	-926 to -784	-14.6% to -12.3%	2,477 to 2,618	83.8% to 88.5%	-2,359 to -2,217	-30.3% to -28.5%
October	7,139	5,217	4,899	5,125	5,036	6,071	-1,112 to -794	-18.5% to -13.2%	1,602 to 1,920	48.6% to 58.2%	-2,240 to -1,922	-31.4% to -26.9%
November	6,870	5,126	4,725	5,014	4,895	4,613	-1,017 to -616	-17.7% to -10.7%	1,127 to 1,528	31.3% to 42.5%	-2,145 to -1,744	-31.2% to -25.4%
December	7,866	5,997	5,481	5,840	5,659	4,935	-870 to -354	-13.7% to -5.6%	2,003 to 2,518	57.6% to 72.4%	-2,385 to -1,870	-30.3% to -23.8%
1Q	19,956	10,645	10,645	10,645	10,645	10,645	-6,333 to -6,333	-37.3% to -37.3%	5,898 to 5,898	124.3% to 124.3%	-9,312 to -9,312	-46.7% to -46.7%
2Q	22,803	14,571	14,571	14,552	14,540	15,188	-3,525 to -3,494	-19.5% to -19.3%	9,191 to 9,222	171.8% to 172.4%	-8,263 to -8,232	-36.2% to -36.1%
3Q	25,850	18,066	17,996	17,888	17,750	19,966	-3,337 to -3,021	-15.8% to -14.3%	8,047 to 8,363	82.9% to 86.2%	-8,100 to -7,784	-31.3% to -30.1%
4Q	21,875	16,340	15,106	15,979	15,590	15,619	-2,999 to -1,764	-16.6% to -9.7%	4,732 to 5,966	45.6% to 57.5%	-6,770 to -5,535	-30.9% to -25.3%
Total	90,484	59,621	58,317	59,064	58,524	61,417	-15,916 to -14,612	-21.4% to -19.7%	28,145 to 29,449	93.3% to 97.6%	-32,167 to -30,863	-35.6% to -34.1%



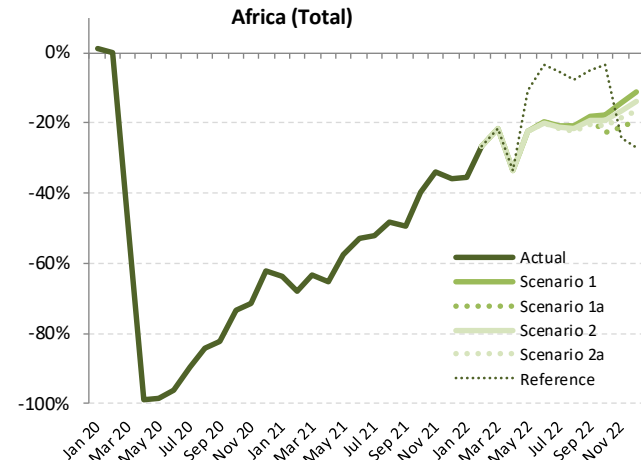
Passenger Number (thousand) - Africa Domestic															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,414	3,587	3,410	-4	-0.1%	-177	-4.9%	3,795	1,548	-1,867	-54.7%	-1,862	-54.6%	-2,247	-59.2%
February	3,147	3,378	3,161	15	0.5%	-216	-6.4%	3,525	1,296	-1,851	-58.8%	-1,866	-59.0%	-2,229	-63.2%
March	3,504	3,653	2,060	-1,445	-41.2%	-1,593	-43.6%	3,760	1,914	-1,590	-45.4%	-145	-7.1%	-1,846	-49.1%
April	3,408	3,475	32	-3,375	-99.1%	-3,443	-99.1%	3,496	1,827	-1,581	-46.4%	1,794	55.53%	-1,670	-47.8%
May	3,026	3,140	31	-2,995	-99.0%	-3,109	-99.0%	3,189	2,071	-955	-31.6%	2,040	66.74%	-1,118	-35.1%
June	3,193	3,315	154	-3,039	-95.2%	-3,160	-95.4%	3,393	2,210	-984	-30.8%	2,056	133.38%	-1,183	-34.9%
July	3,514	3,595	445	-3,069	-87.3%	-3,150	-87.6%	3,723	1,828	-1,687	-48.0%	1,383	310.6%	-1,895	-50.9%
August	3,627	3,636	770	-2,857	-78.8%	-2,866	-78.8%	3,693	2,329	-1,298	-35.8%	1,559	202.6%	-1,365	-36.9%
September	3,475	3,537	792	-2,683	-77.2%	-2,745	-77.6%	3,658	2,015	-1,460	-42.0%	1,223	154.4%	-1,643	-44.9%
October	3,523	3,629	1,256	-2,267	-64.4%	-2,373	-65.4%	3,765	2,429	-1,094	-31.1%	1,173	93.4%	-1,336	-35.5%
November	3,496	3,659	1,336	-2,160	-61.8%	-2,323	-63.5%	3,856	2,516	-980	-28.0%	1,180	88.3%	-1,340	-34.8%
December	3,765	4,023	2,022	-1,743	-46.3%	-2,002	-49.7%	4,330	2,997	-769	-20.4%	975	48.2%	-1,333	-30.8%
1Q	10,065	10,618	8,631	-1,434	-14.3%	-1,987	-18.7%	11,080	4,758	-5,308	-52.7%	-3,874	-44.9%	-6,323	-57.1%
2Q	9,627	9,930	217	-9,410	-97.7%	-9,713	-97.8%	10,079	6,107	-3,520	-36.6%	5,890	271.3%	-3,972	-39.4%
3Q	10,617	10,768	2,007	-8,610	-81.1%	-8,761	-81.4%	11,074	6,171	-4,445	-41.9%	4,165	207.5%	-4,903	-44.3%
4Q	10,785	11,312	4,614	-6,171	-57.2%	-6,698	-59.2%	11,951	7,941	-2,843	-26.4%	3,328	72.1%	-4,010	-33.6%
Total	41,094	42,627	15,468	-25,625	-62.4%	-27,159	-63.7%	44,184	24,977	-16,116	-39.2%	9,509	61.5%	-19,207	-43.5%

Passenger Number (thousand) - Africa Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	4,015	2,981	2,981	2,981	2,981	2,981	-434	-12.7%	1,433	92.6%	-1,034	-25.8%	
February	3,705	2,790	2,790	2,790	2,790	2,790	-357	-11.3%	1,494	115.3%	-915	-24.7%	
March	3,886	3,101	3,101	3,101	3,101	3,101	-404	-11.5%	1,187	62.0%	-785	-20.2%	
April	3,532	1,971	1,971	1,971	1,971	1,971	-1,437	-42.2%	145	7.9%	-1,561	-44.2%	
May	3,257	1,999	1,999	1,999	1,999	3,020	-1,027 to -1,027	-33.9% to -33.9%	-72 to -72	-3.5% to -3.5%	-1,258 to -1,258	-38.6% to -38.6%	
June	3,488	2,153	2,153	2,142	2,138	3,084	-1,056 to -1,040	-33.1% to -32.6%	-72 to -57	-3.3% to -2.6%	-1,350 to -1,335	-38.7% to -38.3%	
July	3,852	2,409	2,409	2,391	2,382	3,292	-1,132 to -1,105	-32.2% to -31.4%	554 to 582	30.3% to 31.8%	-1,470 to -1,442	-38.2% to -37.4%	
August	3,746	2,413	2,413	2,381	2,362	3,342	-1,265 to -1,214	-34.9% to -33.5%	34 to 84	1.4% to 3.6%	-1,384 to -1,334	-37.0% to -35.6%	
September	3,776	2,483	2,485	2,438	2,408	3,157	-1,067 to -992	-30.7% to -28.5%	393 to 468	19.5% to 23.2%	-1,368 to -1,293	-36.2% to -34.2%	
October	3,905	2,618	2,462	2,559	2,515	3,154	-1,061 to -905	-30.1% to -25.7%	33 to 189	1.4% to 7.8%	-1,443 to -1,287	-37.0% to -33.0%	
November	4,064	2,778	2,568	2,702	2,641	2,383	-928 to -718	-26.6% to -20.5%	52 to 262	2.1% to 10.4%	-1,496 to -1,286	-36.8% to -31.6%	
December	4,659	2,975	2,702	2,869	2,777	2,439	-1,063 to -791	-28.2% to -21.0%	-294 to -22	-9.8% to -0.7%	-1,957 to -1,684	-42.0% to -36.2%	
1Q	11,606	8,871	8,871	8,871	8,871	8,871	-1,194 to -1,194	-11.9% to -11.9%	4,114 to 4,114	86.5% to 86.5%	-2,735 to -2,735	-23.6% to -23.6%	
2Q	10,278	6,123	6,123	6,112	6,108	8,075	-3,519 to -3,504	-36.6% to -36.4%	1 to 16	0.0% to 0.3%	-4,170 to -4,154	-40.6% to -40.4%	
3Q	11,374	7,305	7,277	7,209	7,153	9,791	-3,464 to -3,312	-32.6% to -31.2%	981 to 1,134	15.9% to 18.4%	-4,222 to -4,069	-37.1% to -35.8%	
4Q	12,628	8,371	7,732	8,129	7,933	7,975	-3,052 to -2,414	-28.3% to -22.4%	-209 to 430	-2.6% to 5.4%	-4,896 to -4,257	-38.8% to -33.7%	
Total	45,886	30,670	30,003	30,321	30,065	34,712	-11,090 to -10,423	-27.0% to -25.4%	5,026 to 5,693	20.1% to 22.8%	-15,883 to -15,216	-34.6% to -33.2%	



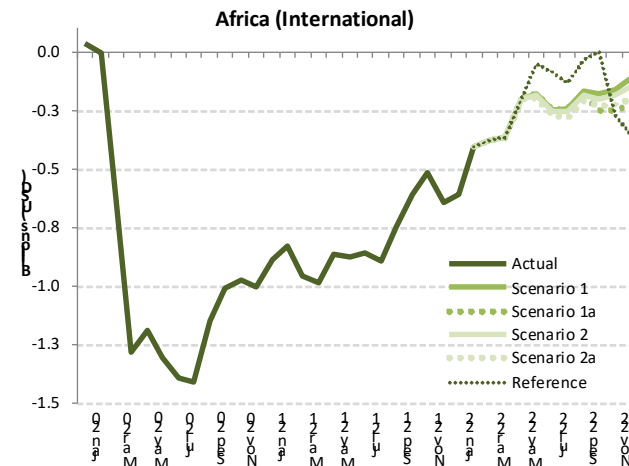
Passenger Number (thousand) - Africa International + Domestic														
Year	2019			2020				2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,295	9,975	9,415	120	1.3%	-561	10,364	3,386	-5,909	-63.6%	-6,029	-64.0%	-6,978	-67.3%
February	8,304	9,219	8,302	-2	0.0%	-917	9,571	2,673	-5,631	-67.8%	-5,629	-67.8%	-6,899	-72.1%
March	9,443	10,096	4,970	-4,474	-47.4%	-5,126	10,301	3,445	-5,998	-63.5%	-1,524	-30.7%	-6,856	-66.6%
April	9,508	10,132	106	-9,402	-98.9%	-10,026	10,582	3,288	-6,220	-65.4%	3,182	3002.2%	-7,293	-68.9%
May	8,668	9,308	133	-8,535	-98.5%	-9,174	9,771	3,694	-4,974	-57.4%	3,561	2669.2%	-6,077	-62.2%
June	9,515	10,267	355	-9,159	-96.3%	-9,912	10,914	4,473	-5,041	-53.0%	4,118	1159.1%	-6,441	-59.0%
July	10,682	11,252	1,115	-9,567	-89.6%	-10,137	11,970	5,105	-5,576	-52.2%	3,990	357.8%	-6,865	-57.3%
August	11,186	11,638	1,747	-9,439	-84.4%	-9,891	12,290	5,797	-5,390	-48.2%	4,049	231.7%	-6,493	-52.8%
September	9,835	10,363	1,724	-8,111	-82.5%	-8,639	10,954	4,972	-4,863	-49.4%	3,249	188.5%	-5,981	-54.6%
October	9,535	10,015	2,552	-6,983	-73.2%	-7,463	10,516	5,726	-3,809	-39.9%	3,174	124.4%	-4,790	-45.6%
November	9,238	9,822	2,621	-6,618	-71.6%	-7,201	10,350	6,114	-3,125	-33.8%	3,493	133.3%	-4,236	-40.9%
December	10,116	10,917	3,831	-6,285	-62.1%	-7,087	11,678	6,475	-3,641	-36.0%	2,645	69.0%	-5,203	-44.6%
1Q	27,043	29,290	22,687	-4,356	-16.1%	-6,604	30,236	9,504	-17,539	-64.9%	-13,183	-58.1%	-20,732	-68.6%
2Q	27,691	29,707	595	-27,097	-97.9%	-29,112	31,267	11,456	-16,235	-58.6%	10,861	1826.4%	-19,811	-63.4%
3Q	31,703	33,253	4,586	-27,117	-85.5%	-28,667	35,214	15,874	-15,829	-49.9%	11,288	246.1%	-19,340	-54.9%
4Q	28,889	30,754	9,003	-19,886	-68.8%	-21,751	32,544	18,315	-10,574	-36.6%	9,312	103.4%	-14,229	-43.7%
Total	115,326	123,004	36,871	-78,456	-68.0%	-86,134	129,261	55,149	-60,177	-52.2%	18,279	49.6%	-74,112	-57.3%

Passenger Number (thousand) - Africa International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	t/g-1	
January	10,852	6,003	6,003	6,003	6,003	6,003	-2,929	-35.4%	2,617	77.3%	-4,849	-44.7%	
February	10,084	6,106	6,106	6,106	6,106	6,106	-2,198	-26.5%	3,434	128.5%	-3,978	-39.4%	
March	10,626	7,406	7,406	7,406	7,406	7,406	-2,037	-21.6%	3,961	115.0%	-3,220	-30.3%	
April	11,104	6,318	6,318	6,318	6,318	6,318	-3,191	-33.6%	3,029	92.1%	-4,786	-43.1%	
May	10,321	6,725	6,725	6,725	6,725	7,746	-1,943 to -1,943	-22.4% to -22.4%	3,031 to 3,031	82.0% to 82.0%	-3,596 to -3,596	-34.8% to -34.8%	
June	11,656	7,651	7,651	7,622	7,605	9,200	-1,909 to -1,864	-20.1% to -19.6%	3,132 to 3,178	70.0% to 71.0%	-4,050 to -4,005	-34.8% to -34.4%	
July	12,710	8,452	8,452	8,399	8,367	10,094	-2,315 to -2,230	-21.7% to -20.9%	3,261 to 3,347	63.9% to 65.6%	-4,343 to -4,258	-34.2% to -33.5%	
August	12,945	8,860	8,860	8,763	8,693	10,309	-2,493 to -2,327	-22.3% to -20.8%	2,897 to 3,063	50.0% to 52.8%	-4,252 to -4,086	-32.8% to -31.6%	
September	11,569	8,059	7,961	7,936	7,842	9,354	-1,993 to -1,776	-20.3% to -18.1%	2,870 to 3,087	57.7% to 62.1%	-3,727 to -3,510	-32.2% to -30.3%	
October	11,044	7,835	7,362	7,683	7,552	9,225	-2,173 to -1,700	-22.8% to -17.8%	1,636 to 2,110	28.6% to 36.8%	-3,683 to -3,209	-33.3% to -29.1%	
November	10,934	7,904	7,293	7,716	7,536	6,995	-1,946 to -1,334	-21.1% to -14.4%	1,179 to 1,790	19.3% to 29.3%	-3,641 to -3,030	-33.3% to -27.7%	
December	12,525	8,971	8,184	8,709	8,436	7,374	-1,932 to -1,145	-19.1% to -11.3%	1,708 to 2,496	26.4% to 38.5%	-4,342 to -3,554	-34.7% to -28.4%	
1Q	31,562	19,516	19,516	19,516	19,516	19,516	-7,527 to -7,527	-27.8% to -27.8%	10,012 to 10,012	105.3% to 105.3%	-12,046 to -12,046	-38.2% to -38.2%	
2Q	33,080	20,694	20,694	20,665	20,648	23,263	-7,043 to -6,997	-25.4% to -25.3%	9,192 to 9,238	80.2% to 80.6%	-12,433 to -12,387	-37.6% to -37.4%	
3Q	37,224	25,371	25,273	25,097	24,902	29,757	-6,801 to -6,332	-21.5% to -20.0%	9,028 to 9,496	56.9% to 59.8%	-12,322 to -11,854	-33.1% to -31.8%	
4Q	34,504	24,711	22,838	24,108	23,523	23,594	-6,051 to -4,178	-20.9% to -14.5%	4,523 to 6,396	24.7% to 34.9%	-11,666 to -9,793	-33.8% to -28.4%	
Total	136,370	90,291	88,320	89,385	88,589	96,129	-27,006 to -25,035	-23.4% to -21.7%	33,171 to 35,142	60.1% to 63.7%	-48,050 to -46,079	-35.2% to -33.8%	



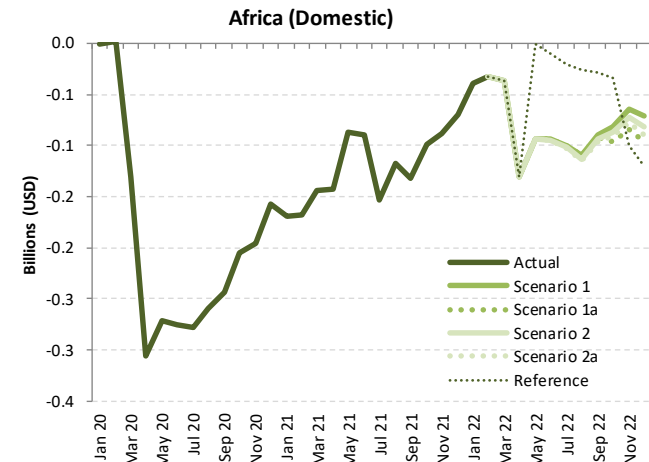
Passenger revenue (USD, million) - Africa International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to 2019	Compared to 2020	Compared to Baseline		
Month	a	b	c	c/a	c/b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	1,292	1,394	1,328	37	2.8%	-65	-4.7%	1,422	403	-889	-68.8%	-925	-69.7%	-1,019	-71.6%
February	1,127	1,269	1,122	-4	-0.4%	-147	-11.6%	1,299	296	-830	-73.7%	-826	-73.6%	-1,003	-77.2%
March	1,290	1,392	651	-638	-49.5%	-741	-53.2%	1,402	329	-961	-74.5%	-323	-49.5%	-1,073	-76.5%
April	1,305	1,408	19	-1,285	-98.5%	-1,389	-98.6%	1,488	316	-989	-75.8%	297	1538.7%	-1,171	-78.7%
May	1,217	1,323	25	-1,192	-97.9%	-1,297	-98.1%	1,400	352	-865	-71.0%	327	1289.2%	-1,048	-74.8%
June	1,358	1,471	49	-1,309	-96.4%	-1,422	-96.7%	1,576	481	-877	-64.6%	432	882.9%	-1,095	-69.5%
July	1,541	1,627	146	-1,395	-90.5%	-1,481	-91.0%	1,736	684	-857	-55.6%	538	368.4%	-1,052	-60.6%
August	1,623	1,699	213	-1,410	-86.9%	-1,486	-87.4%	1,810	726	-897	-55.3%	513	240.3%	-1,084	-59.9%
September	1,361	1,449	212	-1,149	-84.4%	-1,237	-85.4%	1,541	614	-747	-54.9%	402	189.5%	-926	-60.1%
October	1,298	1,365	290	-1,008	-77.6%	-1,075	-78.7%	1,438	688	-610	-47.0%	397	136.9%	-750	-52.2%
November	1,260	1,336	282	-977	-77.6%	-1,053	-78.9%	1,396	746	-514	-40.8%	463	164.2%	-651	-46.6%
December	1,399	1,505	396	-1,004	-71.7%	-1,110	-73.7%	1,597	757	-642	-45.9%	362	91.5%	-839	-52.6%
1Q	3,708	4,055	3,102	-606	-16.3%	-953	-23.5%	4,122	1,028	-2,680	-72.3%	-2,074	-66.9%	-3,094	-75.1%
2Q	3,880	4,202	94	-3,786	-97.6%	-4,109	-97.8%	4,464	1,150	-2,730	-70.4%	1,056	1128.2%	-3,314	-74.2%
3Q	4,525	4,775	572	-3,954	-87.4%	-4,203	-88.0%	5,087	2,025	-2,500	-55.3%	1,453	254.2%	-3,062	-60.2%
4Q	3,957	4,206	968	-2,989	-75.5%	-3,238	-77.0%	4,431	2,191	-1,766	-44.6%	1,223	126.3%	-2,240	-50.6%
Total	16,070	17,239	4,736	-11,334	-70.5%	-12,503	-72.5%	18,104	6,393	-9,677	-60.2%	1,658	35.0%	-11,711	-64.7%

Passenger revenue (USD, million) - Africa International																	
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline					
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1					
January	1,470	683	683	683	683	683	-204	-204	-16.8%	-16.8%	661	187.4%	187.4%	-479	-32.1%	-32.1%	
February	1,358	720	720	720	720	720	-274	-247	-17.8%	-16.0%	583	610	85.1%	143.0%	-638	-47.0%	
March	1,434	911	911	911	911	911	-283	-242	-17.4%	-14.9%	614	654	84.6%	90.1%	-582	-36.5%	
April	1,579	939	939	939	939	939	-365	-280	-28.0%	-28.0%	623	197.1%	197.1%	-639	-40.5%		
May	1,492	1,013	1,013	1,013	1,013	1,013	-204	-204	-16.8%	-16.8%	661	187.4%	187.4%	-479	-32.1%	-32.1%	
June	1,694	1,178	1,178	1,174	1,158	1,308	-200	-180	-14.7%	-13.2%	677	697	140.7%	144.9%	-537	-31.7%	-30.5%
July	1,848	1,294	1,294	1,287	1,267	1,454	-274	-247	-17.8%	-16.0%	583	610	85.1%	89.1%	-581	-31.5%	-30.0%
August	1,923	1,380	1,380	1,367	1,340	1,490	-283	-242	-17.4%	-14.9%	614	654	84.6%	90.1%	-582	-30.3%	-28.2%
September	1,638	1,194	1,179	1,177	1,150	1,324	-211	-168	-15.5%	-12.3%	536	579	87.2%	94.3%	-488	-29.8%	-27.1%
October	1,514	1,117	1,049	1,097	1,066	1,297	-249	-181	-19.2%	-14.0%	361	429	52.5%	62.3%	-465	-30.7%	-26.3%
November	1,466	1,097	1,012	1,073	1,036	985	-248	-162	-19.7%	-12.9%	266	352	35.7%	47.2%	-454	-31.0%	-25.2%
December	1,702	1,284	1,174	1,250	1,198	1,454	-225	-115	-16.1%	-8.3%	416	526	55.0%	69.5%	-528	-31.0%	-24.6%
1Q	4,262	2,314	2,314	2,314	2,314	2,314	-1,395	-1,395	-37.6%	-37.6%	1,286	1,286	125.1%	125.1%	-1,949	-45.7%	-45.7%
2Q	4,765	3,131	3,131	3,127	3,110	3,260	-769	-749	-19.8%	-19.3%	1,961	1,981	170.5%	172.3%	-1,655	-34.7%	-34.3%
3Q	5,409	3,869	3,854	3,831	3,757	4,268	-768	-657	-17.0%	-14.5%	1,733	1,844	85.6%	91.1%	-1,652	-30.5%	-28.5%
4Q	4,683	3,498	3,235	3,421	3,300	3,336	-722	-459	-18.3%	-11.6%	1,044	1,307	47.6%	59.6%	-1,448	-30.9%	-25.3%
Total	19,119	12,810	12,533	12,692	12,481	13,178	-3,589	-3,260	-22.3%	-20.3%	6,088	6,417	95.2%	100.4%	-6,638	-34.7%	-33.0%



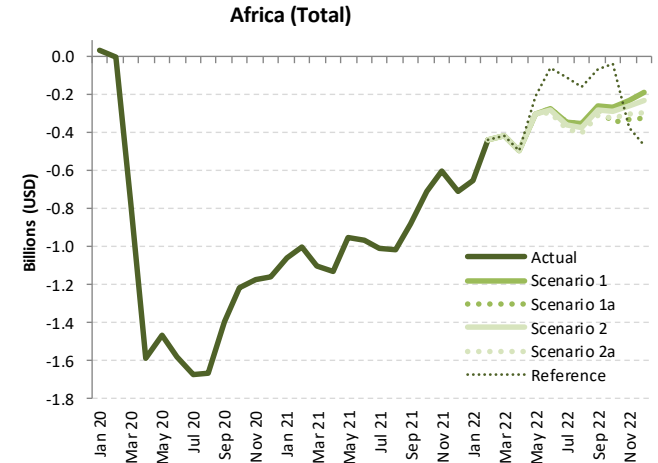
Passenger revenue (USD, million) - Africa Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	310	325	309	0	-0.1%	-16	-4.9%	344	140	-169	-54.7%	-169	-54.6%	-204	-59.2%
February	285	306	287	1	0.5%	-20	-6.4%	320	117	-168	-58.8%	-169	-59.0%	-202	-63.2%
March	318	331	187	-131	-41.2%	-144	-43.6%	341	174	-144	-45.4%	-13	-7.1%	-167	-49.1%
April	309	315	3	-306	-99.1%	-312	-99.1%	317	166	-143	-46.4%	163	553.1%	-151	-47.8%
May	274	285	3	-271	-99.0%	-282	-99.0%	289	188	-87	-31.6%	185	6674.4%	-101	-35.1%
June	289	300	14	-275	-95.2%	-286	-95.4%	308	200	-89	-30.8%	186	1333.8%	-107	-34.9%
July	319	326	40	-278	-87.3%	-285	-87.6%	337	166	-153	-48.0%	125	310.6%	-172	-50.9%
August	329	330	70	-259	-78.8%	-260	-78.8%	335	211	-118	-35.8%	141	202.6%	-124	-36.9%
September	315	321	72	-243	-77.2%	-249	-77.6%	332	183	-132	-42.0%	111	154.4%	-149	-44.9%
October	319	329	114	-206	-64.4%	-215	-65.4%	341	220	-99	-31.1%	106	93.4%	-121	-35.5%
November	317	332	121	-196	-61.8%	-211	-63.5%	350	228	-89	-28.0%	107	88.3%	-122	-34.8%
December	341	365	183	-158	-46.3%	-181	-49.7%	392	272	-70	-20.4%	88	48.2%	-121	-30.8%
1Q	912	962	782	-130	-14.3%	-180	-18.7%	1,004	431	-481	-52.7%	-351	-44.9%	-573	-57.1%
2Q	873	900	20	-853	-97.7%	-880	-97.8%	914	554	-319	-36.6%	534	2714.3%	-360	-39.4%
3Q	962	976	182	-780	-81.1%	-794	-81.4%	1,004	559	-403	-41.9%	378	207.5%	-444	-44.3%
4Q	978	1,025	418	-559	-57.2%	-607	-59.2%	1,083	720	-258	-26.4%	302	72.1%	-363	-33.6%
Total	3,725	3,864	1,402	-2,323	-62.4%	-2,462	-63.7%	4,005	2,264	-1,461	-39.2%	862	61.5%	-1,741	-43.5%

Passenger revenue (USD, million) - Africa Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e		g-f		
Month	f	g				-	g/a-1		g/e-1		f/g-1		
January	364	270	270	270	270	270	-39		130		-94		
February	336	253	253	253	253	253	-32		135		-83		
March	352	281	281	281	281	281	-37		108		-71		
April	320	179	179	179	179	179	-130		13		-142		
May	295	181	181	181	181	274	-93 to -93		-6 to -6		-114 to -114		
June	316	195	195	194	194	280	-96 to -94		-7 to -5		-122 to -121		
July	349	218	218	217	216	298	-103 to -100		50 to 53		-133 to -131		
August	340	219	219	216	214	303	-115 to -110		3 to 8		-125 to -121		
September	342	225	223	221	218	286	-97 to -90		36 to 42		-124 to -117		
October	354	237	223	232	228	286	-96 to -82		3 to 17		-131 to -117		
November	368	252	233	245	239	216	-84 to -65		5 to 24		-136 to -117		
December	422	270	245	260	252	221	-96 to -72		-27 to -2		-177 to -153		
1Q	1,052	804	804	804	804	804	-108 to -108		373 to 373		-248 to -248		
2Q	932	555	555	554	554	732	-319 to -318		0 to 1		-378 to -377		
3Q	1,031	662	660	653	648	888	-314 to -300		89 to 103		-383 to -369		
4Q	1,145	759	701	737	719	723	-277 to -219		-19 to 39		-444 to -386		
Total	4,159	2,780	2,720	2,749	2,725	3,147	-1,005 to -945		456 to 516		-1,440 to -1,379		



Passenger revenue (USD, million) - Africa International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,601	1,719	1,638	36	2.3%	-81	-4.7%	1,766	543	-1,058	-66.1%	-1,094	-66.8%	-1,222	-69.2%
February	1,412	1,576	1,409	-3	-0.2%	-167	-10.6%	1,618	414	-998	-70.7%	-995	-70.6%	-1,205	-74.4%
March	1,607	1,723	838	-769	-47.9%	-885	-51.4%	1,742	502	-1,105	-68.8%	-336	-40.1%	-1,240	-71.2%
April	1,614	1,723	22	-1,591	-98.6%	-1,701	-98.7%	1,805	482	-1,132	-70.1%	460	2067.8%	-1,323	-73.3%
May	1,492	1,607	28	-1,464	-98.1%	-1,579	-98.2%	1,689	540	-952	-63.8%	512	1819.4%	-1,149	-68.0%
June	1,647	1,772	63	-1,584	-96.2%	-1,709	-96.4%	1,883	681	-966	-58.6%	618	983.0%	-1,202	-63.8%
July	1,860	1,953	186	-1,673	-90.0%	-1,766	-90.4%	2,074	850	-1,010	-54.3%	664	355.9%	-1,223	-59.0%
August	1,952	2,029	283	-1,669	-85.5%	-1,745	-86.0%	2,145	937	-1,015	-52.0%	654	231.0%	-1,208	-56.3%
September	1,676	1,769	284	-1,392	-83.1%	-1,485	-84.0%	1,872	797	-879	-52.5%	513	180.7%	-1,075	-57.4%
October	1,618	1,694	404	-1,213	-75.0%	-1,290	-76.1%	1,779	908	-709	-43.9%	504	124.6%	-871	-49.0%
November	1,576	1,667	403	-1,173	-74.4%	-1,264	-75.8%	1,746	974	-603	-38.2%	570	141.4%	-772	-44.2%
December	1,740	1,870	579	-1,162	-66.7%	-1,291	-69.0%	1,989	1,029	-711	-40.9%	450	77.8%	-960	-48.3%
1Q	4,621	5,018	3,884	-736	-15.9%	-1,133	-22.6%	5,126	1,459	-3,161	-68.4%	-2,425	-62.4%	-3,667	-71.5%
2Q	4,752	5,103	113	-4,639	-97.6%	-4,989	-97.8%	5,377	1,703	-3,049	-64.2%	1,590	1403.7%	-3,674	-68.3%
3Q	5,488	5,751	754	-4,734	-86.3%	-4,997	-86.9%	6,091	2,584	-2,903	-52.9%	1,831	242.9%	-3,507	-57.6%
4Q	4,934	5,231	1,386	-3,548	-71.9%	-3,845	-73.5%	5,514	2,911	-2,024	-41.0%	1,524	110.0%	-2,604	-47.2%
Total	19,795	21,103	6,138	-13,657	-69.0%	-14,965	-70.9%	22,109	8,657	-11,138	-56.3%	2,520	41.1%	-13,452	-60.8%

Passenger revenue (USD, million) - Africa International + Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	1,834	953	953	953	953	953	-648	-40.5%	410	75.4%	-881	-48.0%	
February	1,694	973	973	973	973	973	-439	-31.1%	559	135.1%	-721	-42.6%	
March	1,786	1,192	1,192	1,192	1,192	1,192	-415	-25.8%	690	137.4%	-594	-33.3%	
April	1,899	1,118	1,118	1,118	1,118	1,118	-495	-30.7%	636	132.1%	-781	-41.1%	
May	1,787	1,194	1,194	1,194	1,194	1,287	-297 to -297	-19.9% to -19.9%	654 to 654	121.1% to 121.1%	-593 to -593	-33.2% to -33.2%	
June	2,011	1,373	1,373	1,368	1,351	1,587	-296 to -274	-17.9% to -16.6%	670 to 692	98.3% to 101.5%	-659 to -637	-32.8% to -31.7%	
July	2,198	1,513	1,513	1,504	1,483	1,752	-377 to -347	-20.3% to -18.7%	633 to 663	74.4% to 78.0%	-715 to -685	-32.5% to -31.2%	
August	2,262	1,599	1,599	1,583	1,554	1,793	-397 to -353	-20.4% to -18.1%	617 to 662	65.9% to 70.6%	-708 to -663	-31.3% to -29.3%	
September	1,980	1,419	1,401	1,398	1,369	1,610	-308 to -258	-18.4% to -15.4%	572 to 622	71.7% to 78.0%	-612 to -562	-30.9% to -28.4%	
October	1,868	1,354	1,272	1,329	1,294	1,583	-345 to -263	-21.3% to -16.3%	364 to 446	40.1% to 49.1%	-596 to -514	-31.9% to -27.5%	
November	1,834	1,349	1,245	1,318	1,276	1,201	-332 to -228	-21.1% to -14.4%	271 to 375	27.8% to 38.6%	-590 to -485	-32.2% to -26.5%	
December	2,125	1,553	1,419	1,510	1,450	1,275	-322 to -187	-18.5% to -10.8%	390 to 524	37.9% to 51.0%	-706 to -571	-33.2% to -26.9%	
1Q	5,314	3,118	3,118	3,118	3,118	3,118	-1,503 to -1,503	-32.5% to -32.5%	1,658 to 1,658	113.7% to 113.7%	-2,197 to -2,197	-41.3% to -41.3%	
2Q	5,697	3,686	3,686	3,681	3,664	3,992	-1,088 to -1,067	-22.9% to -22.4%	1,961 to 1,982	115.1% to 116.4%	-2,033 to -2,011	-35.7% to -35.3%	
3Q	6,440	4,531	4,513	4,485	4,406	5,155	-1,082 to -957	-19.7% to -17.4%	1,822 to 1,946	70.5% to 75.3%	-2,035 to -1,910	-31.6% to -29.7%	
4Q	5,827	4,256	3,936	4,158	4,019	4,059	-999 to -678	-20.2% to -13.7%	1,025 to 1,346	35.2% to 46.2%	-1,892 to -1,571	-32.5% to -27.0%	
Total	23,279	15,590	15,252	15,441	15,207	16,324	-4,588 to -4,205	-23.2% to -21.2%	6,549 to 6,933	75.7% to 80.1%	-8,072 to -7,688	-34.7% to -33.0%	

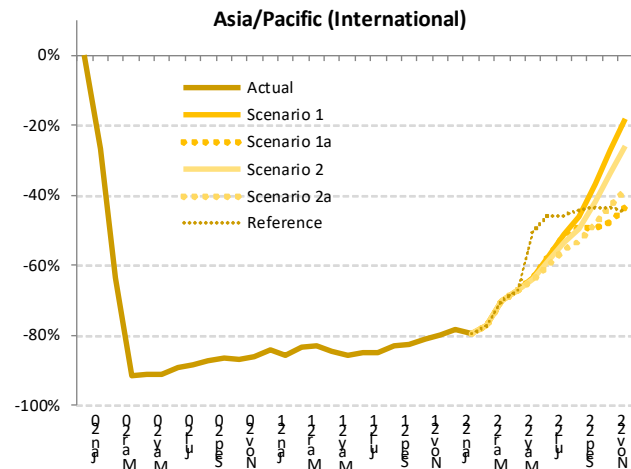


Asia/Pacific

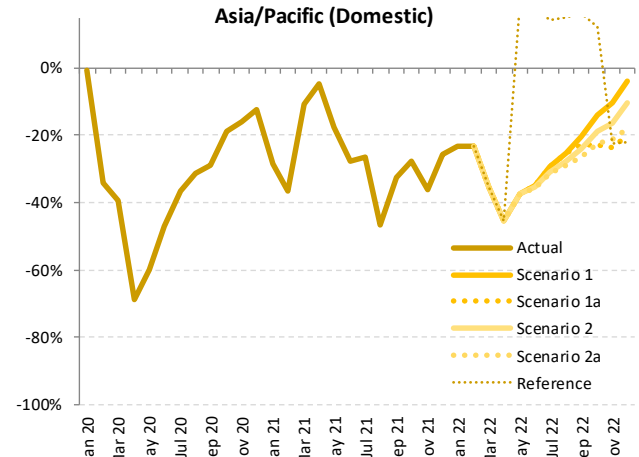
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-26.1%	-30.1%	-24.3%	-141,677	-34.7%	-42,794	-34.9%	-98,882	-34.6%	-16,747	-8,505	-8,242
2Q 2020	-68.5%	-91.3%	-58.6%	-316,793	-76.8%	-117,426	-96.4%	-199,367	-68.6%	-38,956	-24,899	-14,057
3Q 2020	-49.3%	-88.3%	-32.4%	-257,337	-58.9%	-120,815	-94.6%	-136,522	-44.1%	-34,664	-25,641	-9,023
4Q 2020	-37.3%	-86.6%	-15.7%	-202,995	-47.7%	-117,468	-93.9%	-85,527	-28.5%	-30,376	-25,124	-5,252
Total 2020	-45.3%	-74.2%	-32.7%	-918,801	-54.6%	-398,503	-80.1%	-520,298	-43.9%	-120,743	-84,169	-36,574
1Q 2021	-43.3%	-84.4%	-25.0%	-225,504	-55.2%	-114,192	-93.1%	-111,312	-38.9%	-32,033	-24,159	-7,874
2Q 2021	-37.4%	-84.5%	-16.7%	-190,923	-46.3%	-113,035	-92.8%	-77,887	-26.8%	-28,401	-23,864	-4,537
3Q 2021	-50.1%	-84.3%	-35.3%	-267,183	-61.1%	-116,834	-91.5%	-150,349	-48.6%	-35,162	-24,694	-10,468
4Q 2021	-45.4%	-81.1%	-29.8%	-240,695	-56.6%	-110,180	-88.0%	-130,514	-43.5%	-33,023	-23,441	-9,582
Total 2021	-44.1%	-83.6%	-26.8%	-924,304	-54.9%	-454,242	-91.3%	-470,063	-39.6%	-128,619	-96,158	-32,462
1Q 2022	-43.0% to -43.0%	-78.3% to -78.3%	-27.3% to -27.3%	-228,333 to -228,333	-55.9% to -55.9%	-104,015 to -104,015	-84.8% to -84.8%	-124,318 to -124,318	-43.5% to -43.5%	-31,388 to -31,388	-21,858 to -21,858	-9,530 to -9,530
2Q 2022	-47.9% to -47.7%	-67.2% to -67.0%	-39.5% to -39.2%	-229,963 to -228,211	-55.8% to -55.3%	-86,667 to -86,317	-71.1% to -70.8%	-143,295 to -141,893	-49.3% to -48.8%	-29,656 to -29,394	-17,862 to -17,698	-11,794 to -11,696
3Q 2022	-37.2% to -33.2%	-56.4% to -51.9%	-28.9% to -25.1%	-198,468 to -177,493	-45.4% to -40.6%	-77,545 to -71,624	-60.7% to -56.1%	-120,923 to -105,869	-39.1% to -34.2%	-26,216 to -23,513	-16,105 to -14,476	-10,111 to -9,037
4Q 2022	-29.7% to -14.9%	-46.7% to -27.2%	-22.2% to -9.4%	-174,729 to -97,620	-41.1% to -23.0%	-66,875 to -40,819	-53.4% to -32.6%	-107,854 to -56,801	-35.9% to -18.9%	-22,553 to -13,124	-13,673 to -7,907	-8,880 to -5,217
Total 2022	-38.8% to -34.5%	-61.1% to -55.9%	-29.0% to -25.1%	-814,618 to -731,656	-48.4% to -43.5%	-330,427 to -302,775	-66.4% to -60.9%	-484,191 to -428,881	-40.8% to -36.2%	-107,789 to -97,418	-68,458 to -61,938	-39,444 to -35,480

Seat Capacity (thousand) - Asia/Pacific International															
Year	2019	2020					2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to 2020	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	
January	53,265	57,270	53,331	66	0.1%	-9,339	-6.9%	60,091	8,389	-44,876	-84.3%	-44,942	-84.3%	-51,702	-86.0%
February	49,240	52,702	36,070	-13,170	-26.7%	-16,632	-31.6%	54,412	7,103	-42,137	-85.6%	-28,967	-80.3%	-47,309	-86.9%
March	52,868	55,127	19,269	-33,600	-63.6%	-35,858	-65.0%	57,032	8,719	-44,149	-83.5%	-10,549	-54.7%	-48,312	-84.7%
April	51,419	53,083	4,283	-47,136	-91.7%	-48,800	-91.9%	54,682	8,643	-42,776	-83.2%	4,360	101.8%	-46,040	-84.2%
May	52,115	54,386	4,649	-47,466	-91.1%	-49,737	-91.5%	56,381	7,953	-44,162	-84.7%	3,304	71.1%	-48,428	-85.9%
June	51,244	53,134	4,462	-46,782	-91.3%	-48,671	-91.6%	54,970	7,326	-43,918	-85.7%	2,864	64.2%	-47,644	-86.7%
July	54,096	55,984	5,934	-48,162	-89.0%	-50,551	-89.4%	58,871	8,120	-45,976	-85.0%	2,186	36.8%	-50,750	-86.2%
August	54,492	57,099	6,215	-48,277	-88.6%	-50,883	-89.1%	60,431	8,249	-46,243	-84.9%	2,034	32.7%	-52,182	-86.3%
September	51,502	53,050	6,595	-44,907	-87.2%	-46,455	-87.6%	55,872	8,746	-42,756	-83.0%	2,151	32.6%	-47,126	-84.3%
October	52,839	55,621	7,034	-45,805	-86.7%	-48,587	-87.4%	58,727	9,229	-43,610	-82.5%	2,195	31.2%	-49,497	-84.3%
November	51,594	54,738	6,760	-44,833	-86.9%	-47,978	-87.6%	58,065	9,713	-41,881	-81.2%	2,952	43.7%	-48,352	-83.3%
December	54,954	58,362	7,595	-47,359	-86.2%	-50,767	-87.0%	61,803	11,109	-43,845	-79.8%	3,514	46.3%	-50,694	-82.0%
1Q	155,373	165,099	108,670	-46,704	-30.1%	-56,429	-34.2%	171,535	24,211	-131,162	-84.4%	-84,459	-77.7%	-147,323	-85.9%
2Q	154,778	160,603	13,394	-141,384	-91.3%	-147,209	-91.7%	166,033	23,921	-130,856	-84.5%	10,527	78.6%	-142,112	-85.6%
3Q	160,089	166,133	18,744	-141,345	-88.3%	-147,389	-88.7%	175,174	25,115	-134,974	-84.3%	6,371	34.0%	-150,059	-85.7%
4Q	159,387	168,721	21,390	-137,997	-86.6%	-147,331	-87.3%	178,595	30,051	-129,336	-81.1%	8,662	40.5%	-148,543	-83.2%
Total	629,628	660,556	162,198	-467,430	-74.2%	-498,359	-75.4%	691,337	103,299	-526,329	-83.6%	-58,899	-36.3%	-588,038	-85.1%

Seat Capacity (thousand) - Asia/Pacific International													
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	63,686	11,454	11,454	11,454	11,454	11,454	-41,811	-78.5%	3,065	36.5%	-52,233	-82.0%	
February	56,891	10,073	10,073	10,073	10,073	10,073	-39,167	-79.5%	2,970	41.8%	-46,818	-82.3%	
March	59,370	12,120	12,120	12,120	12,120	12,120	-40,748	-77.1%	3,401	39.0%	-47,249	-79.6%	
April	56,485	15,388	15,388	15,388	15,388	15,388	-36,031	-70.1%	6,745	78.0%	-41,097	-72.8%	
May	58,690	17,178	17,178	17,178	17,178	17,178	-34,937 to -34,937	-67.0% to -67.0%	9,225 to 9,225	116.0% to 116.0%	-41,512 to -41,512	-70.7% to -70.7%	
June	57,029	18,584	18,584	18,385	18,216	25,375	-33,029 to -32,660	-64.5% to -63.7%	10,890 to 11,258	148.6% to 153.7%	-38,813 to -38,445	-68.1% to -67.4%	
July	61,909	22,777	22,777	22,142	21,612	29,435	-32,484 to -31,318	-60.0% to -57.9%	13,492 to 14,657	166.2% to 180.5%	-40,297 to -39,132	-65.1% to -63.2%	
August	64,038	26,582	26,582	25,314	24,189	29,578	-30,303 to -27,910	-55.6% to -51.2%	15,940 to 18,333	193.2% to 222.2%	-39,849 to -37,456	-62.2% to -58.5%	
September	58,757	27,702	26,046	25,929	24,074	28,756	-27,427 to -23,800	-53.3% to -46.2%	15,328 to 18,956	175.3% to 216.7%	-34,683 to -31,055	-59.0% to -52.9%	
October	62,181	33,388	26,727	30,612	27,475	29,892	-26,112 to -19,451	-49.4% to -36.8%	17,498 to 24,159	189.6% to 261.8%	-35,454 to -28,792	-57.0% to -46.3%	
November	61,838	37,673	27,026	34,226	29,471	29,181	-24,567 to -13,921	-47.6% to -27.0%	17,314 to 27,960	178.3% to 287.9%	-34,811 to -24,164	-56.3% to -39.1%	
December	65,758	44,911	31,164	40,731	33,764	30,434	-23,790 to -10,043	-43.3% to -18.3%	20,055 to 33,802	180.5% to 304.3%	-34,593 to -20,847	-52.6% to -31.7%	
1Q	179,947	33,647	33,647	33,647	33,647	33,647	-121,727 to -121,727	-78.3% to -78.3%	9,435 to 9,435	39.0% to 39.0%	-146,300 to -146,300	-81.3% to -81.3%	
2Q	172,203	51,150	51,150	50,950	50,781	57,940	-103,997 to -103,628	-67.2% to -67.0%	26,860 to 27,228	112.3% to 113.8%	-121,422 to -121,054	-70.5% to -70.3%	
3Q	184,704	77,061	75,405	73,386	69,875	87,769	-90,214 to -83,028	-56.4% to -51.9%	44,760 to 51,946	178.2% to 206.8%	-114,829 to -107,643	-62.2% to -58.3%	
4Q	189,776	115,972	84,918	105,669	90,710	89,506	-74,469 to -43,415	-46.7% to -27.2%	54,867 to 85,921	182.6% to 285.9%	-104,858 to -73,804	-55.3% to -38.9%	
Total	726,630	277,829	245,119	263,551	245,013	268,862	-384,615 to -351,798	-61.1% to -55.9%	141,714 to 174,531	137.2% to 169.0%	-481,617 to -448,800	-66.3% to -61.8%	



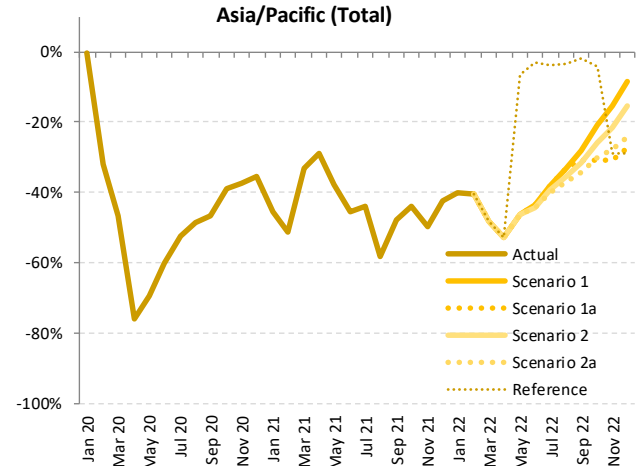
Seat Capacity (thousand) - Asia/Pacific Domestic															
Year	2019				2020				2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline			
Month	a	b	c	c/a-1	c-b	c/b-1	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	120,939	127,828	120,380	-5.59	-0.5%	-7,448	-5.8%	132,806	86,618	-34,321	-28.4%	-33,762	-28.0%	-46,189	-34.8%
February	111,832	120,025	73,446	-38,386	-34.3%	-46,579	-38.8%	122,937	71,057	-40,775	-36.5%	-2,389	-3.3%	-51,880	-42.2%
March	117,628	123,036	71,501	-46,127	-39.2%	-51,535	-41.9%	124,572	105,089	-12,539	-10.7%	33,587	47.0%	-19,484	-15.6%
April	116,324	118,235	36,113	-80,212	-69.0%	-82,122	-69.5%	120,767	110,802	-5,522	-4.7%	74,689	206.8%	-9,965	-8.3%
May	119,839	122,387	48,028	-71,811	-59.9%	-74,360	-60.8%	125,619	98,879	-20,960	-17.5%	50,851	105.9%	-26,740	-21.3%
June	118,127	119,977	62,669	-55,458	-46.9%	-57,308	-47.8%	122,926	85,272	-32,855	-27.8%	22,603	36.1%	-37,654	-30.6%
July	126,199	129,033	79,823	-46,376	-36.7%	-49,210	-38.1%	133,866	92,653	-33,546	-26.6%	12,830	16.1%	-41,213	-30.8%
August	125,546	128,431	86,254	-39,291	-31.3%	-42,177	-32.8%	132,957	66,855	-58,691	-46.7%	-19,400	-22.5%	-66,102	-49.7%
September	119,707	122,898	84,916	-34,791	-29.1%	-37,982	-30.9%	127,100	80,652	-39,054	-32.6%	-4,264	-5.0%	-46,447	-36.5%
October	123,885	126,974	100,810	-23,076	-18.6%	-26,164	-20.6%	132,971	89,645	-34,241	-27.6%	-11,165	-11.1%	-43,327	-32.6%
November	118,639	121,612	99,560	-19,079	-16.1%	-22,052	-18.1%	126,133	75,805	-42,834	-36.1%	-23,755	-23.9%	-50,328	-39.9%
December	121,839	125,686	106,651	-15,188	-12.5%	-19,035	-15.1%	130,608	90,469	-31,370	-25.7%	-16,182	-15.2%	-40,138	-30.7%
1Q	350,399	370,889	265,327	-85,072	-24.3%	-105,561	-28.5%	380,315	262,763	-87,636	-25.0%	-2,564	-1.0%	-117,552	-30.9%
2Q	354,290	360,599	146,809	-207,481	-58.6%	-213,790	-59.3%	369,312	294,953	-59,337	-16.7%	148,144	100.9%	-74,359	-20.1%
3Q	371,451	380,362	250,993	-120,458	-32.4%	-129,369	-34.0%	393,922	240,160	-131,291	-35.3%	-10,833	-4.3%	-153,762	-39.0%
4Q	364,363	374,272	307,021	-57,343	-15.7%	-67,252	-18.0%	389,712	255,918	-108,445	-29.8%	-51,102	-16.6%	-133,793	-34.3%
Total	1,440,503	1,486,123	970,150	-470,353	-32.7%	-515,973	-34.7%	1,533,261	1,053,794	-386,709	-26.8%	83,645	8.6%	-479,466	-31.3%



Seat Capacity (thousand) - Asia/Pacific Domestic												
Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	138,877	92,902	92,902	92,902	92,902	92,902	-28,037	-23.2%	6,284	7.3%	-45,975	-33.1%
February	127,407	85,825	85,825	85,825	85,825	85,825	-26,007	-23.3%	14,768	20.8%	-41,582	-32.6%
March	127,258	76,032	76,032	76,032	76,032	76,032	-41,596	-35.4%	29,057	-27.6%	-51,226	-40.3%
April	123,429	63,649	63,649	63,649	63,649	63,649	-52,675	-45.3%	-47,153	-42.6%	-59,780	-48.4%
May	129,020	74,947	74,947	74,947	74,947	143,728	-44,892	-37.5%	-23,932	-24.2%	-54,073	-41.9%
June	125,920	76,750	76,750	76,127	75,850	139,116	-42,277	-35.8%	-9,422	-11.0%	-50,071	-39.8%
July	138,709	89,407	89,407	87,415	86,571	144,349	-39,627	-31.2%	-6,081	-6.6%	-52,138	-37.6%
August	137,569	93,872	93,872	90,898	89,246	144,586	-36,300	-31.6%	22,391	33.5%	-48,323	-31.8%
September	131,499	95,239	92,484	90,918	88,146	139,192	-31,561	-26.4%	7,493	9.3%	-43,353	-33.0%
October	138,891	106,350	95,482	100,783	96,124	139,149	-28,404	-22.9%	5,837	6.5%	-43,410	-31.3%
November	130,714	106,335	90,485	99,392	93,285	92,021	-28,154	-23.7%	14,680	19.4%	-40,229	-30.8%
December	135,753	117,293	97,403	109,169	99,987	95,079	-24,437	-20.1%	6,933	7.7%	-38,351	-28.3%
1Q	393,541	254,758	254,758	254,758	254,758	254,758	-95,640	-27.3%	-8,005	-3.0%	-138,782	-35.3%
2Q	378,369	215,346	215,346	214,723	214,446	346,493	-139,844	-39.5%	-80,507	-27.3%	-163,024	-43.3%
3Q	407,777	278,158	275,404	269,323	263,963	428,127	-107,488	-28.9%	23,803	9.9%	-143,814	-35.3%
4Q	405,359	329,979	283,369	309,344	289,396	326,250	-80,994	-22.2%	27,450	10.7%	-121,990	-30.1%
Total	1,585,046	1,078,241	1,028,877	1,048,058	1,022,563	1,355,628	-417,940	-36.2%	-31,231	-3.0%	-562,483	-35.5%

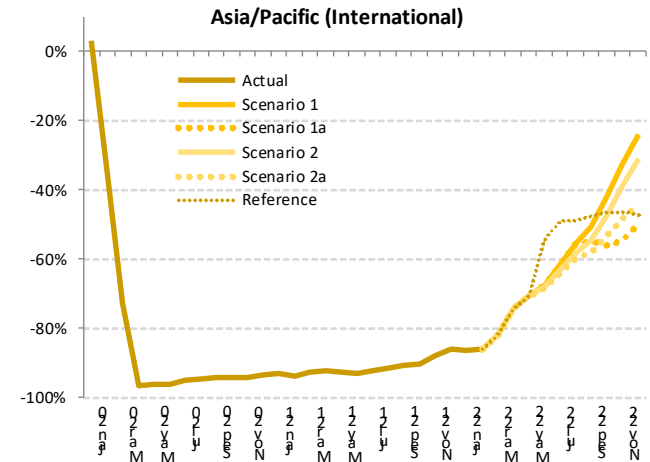
Seat Capacity (thousand) - Asia/Pacific International + Domestic															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	174,204	185,098	173,711	-493	-0.3%	-11,387	-6.2%	192,898	95,007	-79,197	-45.5%	-78,704	-45.3%	-97,891	-50.7%
February	161,072	172,727	109,516	-51,556	-32.0%	-63,211	-36.6%	177,348	78,160	-82,912	-51.5%	-31,356	-28.6%	-99,189	-55.9%
March	170,496	178,163	90,770	-79,726	-46.8%	-87,393	-49.1%	181,604	113,808	-56,688	-33.2%	23,038	25.4%	-67,796	-37.3%
April	167,743	171,318	40,396	-127,347	-75.9%	-130,922	-76.4%	175,450	119,445	-48,298	-28.8%	79,049	195.7%	-56,005	-31.9%
May	171,954	176,774	52,676	-119,277	-69.4%	-124,097	-70.2%	181,999	106,832	-65,122	-37.9%	54,155	102.8%	-75,168	-41.3%
June	169,371	173,111	67,131	-102,240	-60.4%	-105,980	-61.2%	177,896	92,598	-76,773	-45.3%	25,467	37.9%	-85,298	-47.9%
July	180,295	185,018	85,757	-94,538	-52.4%	-99,261	-53.6%	192,736	100,773	-79,521	-44.1%	15,016	17.5%	-91,963	-47.7%
August	180,038	185,530	92,470	-87,568	-48.6%	-93,061	-50.2%	193,388	75,104	-104,934	-58.3%	-17,366	-18.8%	-118,284	-61.2%
September	171,208	175,948	91,511	-79,697	-46.5%	-84,437	-48.0%	182,972	89,398	-81,810	-47.8%	-2,113	-2.3%	-93,573	-51.1%
October	176,725	182,595	107,844	-68,881	-39.0%	-74,751	-40.9%	191,698	98,874	-77,851	-44.1%	-8,970	-8.3%	-92,824	-48.4%
November	170,233	176,350	106,320	-63,912	-37.5%	-70,030	-39.7%	184,198	85,518	-84,715	-49.8%	-20,803	-19.6%	-98,680	-53.6%
December	176,793	184,048	114,246	-62,547	-35.4%	-69,802	-37.9%	192,410	101,578	-75,215	-42.5%	-12,668	-11.1%	-90,832	-47.2%
1Q	505,772	535,988	373,997	-131,776	-26.1%	-161,991	-30.2%	551,850	286,974	-218,798	-43.3%	-87,022	-23.3%	-264,876	-48.0%
2Q	509,067	521,202	160,203	-348,864	-68.5%	-360,999	-69.3%	535,345	318,874	-190,193	-37.4%	158,671	99.0%	-216,471	-40.4%
3Q	531,540	546,496	269,737	-261,803	-49.3%	-276,759	-50.6%	569,096	265,275	-266,265	-50.1%	-4,462	-1.7%	-303,821	-53.4%
4Q	523,750	542,993	328,410	-195,340	-37.3%	-214,583	-39.5%	568,306	285,970	-237,781	-45.4%	-42,441	-12.9%	-282,337	-49.7%
Total	2,070,131	2,146,679	1,132,347	-937,783	-45.3%	-1,014,332	-47.3%	2,224,597	1,157,093	-913,037	-44.1%	24,746	2.2%	-1,067,504	-48.0%

Seat Capacity (thousand) - Asia/Pacific International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	202,563	104,356	104,356	104,356	104,356	104,356	-99,207	-49.0%	9,349	9.8%	-98,207	-48.5%		
February	184,297	95,898	95,898	95,898	95,898	95,898	-65,174	-40.5%	17,738	22.7%	-88,399	-48.0%		
March	186,627	88,152	88,152	88,152	88,152	88,152	-82,344	-48.3%	-25,656	-22.5%	-98,475	-52.8%		
April	179,914	79,037	79,037	79,037	79,037	79,037	-88,706	-52.9%	-40,408	-33.8%	-100,877	-56.1%		
May	187,709	92,125	92,125	92,125	92,125	160,906	-79,829 to -79,829	-46.4% to -46.4%	-14,707 to -14,707	-13.8% to -13.8%	-95,585 to -95,585	-50.9% to -50.9%		
June	182,949	95,334	95,334	94,512	94,065	164,491	-75,306 to -74,037	-44.5% to -43.7%	1,467 to 2,736	1.6% to 3.0%	-88,884 to -87,615	-48.6% to -47.9%		
July	200,618	111,824	111,824	109,557	108,184	173,784	-72,111 to -68,470	-40.0% to -38.0%	7,411 to 11,051	7.4% to 11.0%	-92,435 to -88,794	-46.1% to -44.3%		
August	201,607	120,454	120,454	116,213	113,435	174,163	-66,603 to -59,584	-37.0% to -33.1%	38,331 to 45,350	51.0% to 60.4%	-88,172 to -81,153	-43.7% to -40.3%		
September	190,256	122,941	118,530	116,847	112,220	167,948	-58,989 to -48,268	-34.5% to -28.2%	22,821 to 33,542	25.5% to 37.5%	-78,036 to -67,315	-41.0% to -35.4%		
October	201,072	139,738	122,209	131,395	123,598	169,041	-54,516 to -36,986	-30.8% to -20.9%	23,335 to 40,864	23.6% to 41.3%	-78,863 to -61,334	-39.2% to -30.5%		
November	192,551	144,008	117,511	133,618	122,756	121,202	-52,722 to -26,224	-31.0% to -15.4%	31,993 to 58,491	37.4% to 68.4%	-75,040 to -48,543	-39.0% to -25.2%		
December	201,511	162,204	128,567	149,900	137,752	152,513	-48,226 to -14,589	-27.3% to -8.3%	26,989 to 60,626	26.6% to 59.7%	-72,944 to -39,307	-36.2% to -19.5%		
1Q	573,488	288,405	288,405	288,405	288,405	288,405	-217,367 to -217,367	-43.0% to -43.0%	1,431 to 1,431	0.5% to 0.5%	-285,082 to -285,082	-49.7% to -49.7%		
2Q	550,573	266,496	266,496	265,674	265,227	404,433	-243,840 to -242,572	-47.9% to -47.7%	-53,647 to -52,379	-16.8% to -16.4%	-285,346 to -284,077	-51.8% to -51.6%		
3Q	592,481	355,219	350,809	342,617	333,838	515,896	-197,702 to -176,321	-37.2% to -33.2%	68,563 to 89,944	25.8% to 33.9%	-258,643 to -237,262	-43.7% to -40.0%		
4Q	595,134	445,951	368,286	414,913	380,105	415,756	-155,464 to -77,799	-29.7% to -14.9%	82,317 to 159,981	28.8% to 55.9%	-226,848 to -149,184	-38.1% to -25.1%		
Total	2,311,676	1,356,071	1,273,996	1,311,609	1,267,576	1,624,490	-802,554 to -714,600	-38.8% to -34.5%	110,483 to 198,977	9.5% to 17.2%	-1,044,100 to -955,605	-45.2% to -41.3%		

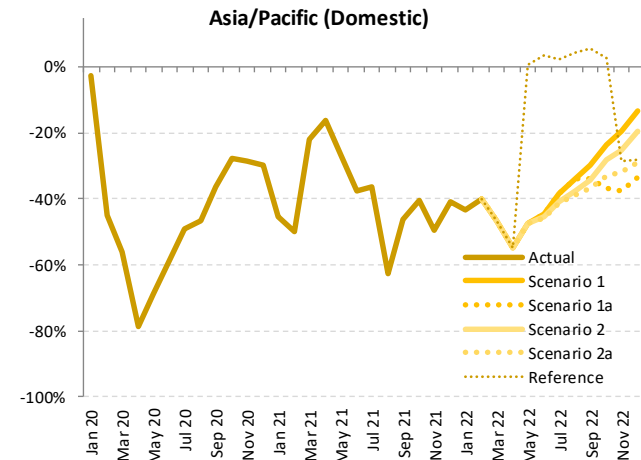


Passenger Number (thousand) - Asia/Pacific International															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	42,441	45,812	43,661	1,220	2.9%	-2,151	-4.7%	48,196	2,982	-39,459	-93.0%	-40,679	-93.2%	-45,214	-93.8%
February	38,761	41,641	24,923	-13,838	-35.7%	-16,718	-40.1%	43,110	2,409	-36,352	-93.8%	-22,514	-90.3%	-40,702	-94.4%
March	41,446	43,367	11,270	-30,176	-72.8%	-32,097	-74.0%	44,982	3,065	-38,381	-92.6%	-8,205	-72.8%	-41,917	-93.2%
April	41,067	42,548	1,344	-39,723	-96.7%	-41,204	-96.8%	43,937	3,105	-37,962	-92.4%	1,761	131.0%	-40,831	-92.9%
May	40,029	41,908	1,460	-38,569	-96.4%	-40,448	-96.5%	43,547	2,872	-37,157	-92.8%	1,412	96.8%	-40,676	-93.4%
June	40,750	42,398	1,616	-39,134	-96.0%	-40,782	-96.2%	43,971	2,834	-37,916	-93.0%	1,217	75.3%	-41,137	-93.6%
July	43,851	45,551	2,201	-41,650	-95.0%	-43,350	-95.2%	48,025	3,374	-40,478	-92.3%	1,172	53.3%	-44,652	-93.0%
August	44,369	46,665	2,313	-42,056	-94.8%	-44,352	-95.0%	49,515	3,730	-40,639	-91.6%	1,417	61.3%	-45,785	-92.5%
September	39,429	40,765	2,320	-37,109	-94.1%	-38,444	-94.3%	43,046	3,712	-35,717	-90.6%	1,392	60.0%	-39,334	-91.4%
October	40,917	43,233	2,431	-38,486	-94.1%	-40,802	-94.4%	45,766	4,026	-36,891	-90.2%	1,595	65.6%	-41,740	-91.2%
November	40,176	42,785	2,380	-37,796	-94.1%	-40,406	-94.4%	45,501	4,770	-35,406	-88.1%	2,390	100.4%	-40,732	-89.5%
December	44,042	46,952	2,857	-41,186	-93.5%	-44,095	-93.9%	49,847	6,159	-37,883	-86.0%	3,302	115.6%	-43,688	-87.6%
1Q	122,648	130,820	79,854	-42,794	-34.9%	-50,966	-39.0%	136,289	8,456	-114,192	-93.1%	-71,398	-89.4%	-127,833	-93.8%
2Q	121,846	126,854	4,420	-117,426	-96.4%	-122,434	-96.5%	131,455	8,811	-113,035	-92.8%	4,391	99.3%	-122,644	-93.3%
3Q	127,649	132,980	6,834	-120,815	-94.6%	-125,146	-94.9%	140,586	10,815	-116,834	-91.5%	3,981	58.2%	-129,771	-92.3%
4Q	125,135	132,970	7,667	-117,468	-93.9%	-125,303	-94.2%	141,114	14,955	-110,180	-88.0%	7,288	95.1%	-126,160	-89.4%
Total	497,279	523,625	98,775	-398,503	-80.1%	-424,849	-81.1%	549,444	43,037	-454,242	-91.3%	-55,738	-56.4%	-506,407	-92.2%

Passenger Number (thousand) - Asia/Pacific International															
Year	2022														
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	51,255	5,804	5,804	5,804	5,804	5,804	-36,637	-86.3%	2,822	94.6%	-45,451	-88.7%			
February	45,230	5,387	5,387	5,387	5,387	5,387	-33,374	-86.1%	2,978	123.6%	-39,844	-88.1%			
March	46,979	7,442	7,442	7,442	7,442	7,442	-34,004	-82.0%	4,377	142.8%	-39,537	-84.2%			
April	45,524	10,522	10,522	10,522	10,522	10,522	-30,546	-74.4%	7,416	238.8%	-35,003	-76.9%			
May	45,464	11,763	11,763	11,763	11,763	11,763	-28,265	-70.6%	8,892 to 8,892	309.6% to 309.6%	-33,701 to -33,701	-74.1% to -74.1%			
June	45,757	13,244	13,244	13,014	12,894	18,580	-27,856 to -27,506	-68.4% to -67.5%	10,061 to 10,410	355.0% to 367.4%	-32,863 to -32,513	-71.8% to -71.1%			
July	50,669	16,781	16,781	16,136	15,750	22,262	-28,101 to -27,070	-64.1% to -61.7%	12,376 to 13,408	366.9% to 397.4%	-34,919 to -33,888	-68.9% to -66.9%			
August	52,639	19,848	19,848	18,623	17,795	22,663	-26,573 to -24,521	-59.9% to -55.3%	14,065 to 16,118	377.1% to 432.1%	-34,844 to -32,791	-66.2% to -62.3%			
September	45,416	19,397	17,801	17,899	16,559	20,698	-22,870 to -20,033	-58.0% to -50.8%	12,847 to 15,684	346.1% to 422.5%	-28,857 to -26,019	-63.5% to -57.3%			
October	48,618	23,777	17,928	21,629	19,182	21,872	-22,989 to -17,140	-56.2% to -41.9%	13,902 to 19,751	345.3% to 490.6%	-30,691 to -24,842	-63.1% to -51.1%			
November	48,616	27,093	18,244	24,531	20,741	21,557	-21,931 to -13,083	-54.6% to -32.6%	13,475 to 22,323	282.5% to 468.0%	-30,372 to -21,523	-62.5% to -44.3%			
December	53,211	33,446	22,088	30,352	24,581	23,260	-21,955 to -10,596	-49.8% to -24.1%	15,929 to 27,287	258.6% to 443.0%	-31,123 to -19,764	-58.5% to -37.1%			
1Q	143,465	18,633	18,633	18,633	18,633	18,633	-104,015 to -104,015	-84.8% to -84.8%	10,177 to 10,177	120.4% to 120.4%	-124,832 to -124,832	-87.0% to -87.0%			
2Q	136,746	35,529	35,529	35,299	35,179	40,865	-86,667 to -86,317	-71.1% to -70.8%	26,368 to 26,718	299.3% to 303.2%	-101,567 to -101,217	-74.3% to -74.0%			
3Q	148,723	56,025	54,429	52,659	50,104	65,623	-77,545 to -71,624	-60.7% to -56.1%	39,288 to 45,210	363.3% to 418.0%	-98,620 to -92,698	-66.3% to -62.3%			
4Q	150,445	84,316	58,260	76,511	64,504	66,688	-66,875 to -40,819	-53.4% to -32.6%	43,305 to 69,361	289.6% to 463.8%	-92,185 to -66,129	-61.3% to -44.0%			
Total	579,380	194,503	166,851	183,102	168,420	191,809	-330,427 to -302,775	-66.4% to -60.9%	123,814 to 151,466	287.7% to 351.9%	-412,528 to -384,876	-71.2% to -66.4%			



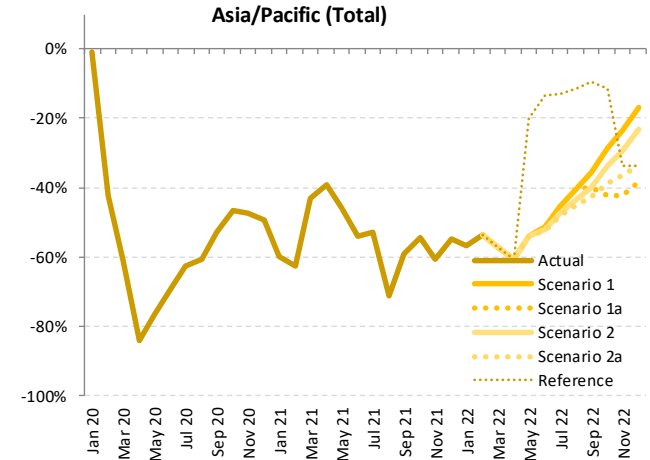
Passenger Number (thousand) - Asia/Pacific Domestic															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to 2019	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	
January	95,680	101,733	93,038	-2,643	-2.8%	-8,695	-8.5%	106,281	52,355	-43,325	-45.3%	-40,682	-43.7%	-53,926	-50.7%
February	93,183	100,554	51,430	-41,752	-44.8%	-49,124	-48.9%	103,581	46,634	-46,548	-50.0%	-4,796	-9.3%	-56,946	-55.0%
March	97,091	102,127	42,604	-54,487	-56.1%	-59,523	-58.3%	103,920	75,653	-21,438	-22.1%	33,049	77.6%	-28,267	-27.2%
April	95,436	97,512	20,302	-75,134	-78.7%	-77,210	-79.2%	100,044	80,139	-15,297	-16.0%	59,837	294.7%	-19,906	-19.9%
May	97,706	100,241	30,330	-67,376	-69.0%	-69,911	-69.7%	103,321	71,883	-25,823	-26.4%	41,553	137.0%	-31,438	-30.4%
June	97,365	99,388	40,509	-56,857	-58.4%	-58,880	-59.2%	102,278	60,598	-36,767	-37.8%	20,089	49.6%	-41,680	-40.8%
July	105,023	107,946	53,535	-51,489	-49.0%	-54,411	-50.4%	112,482	66,910	-38,113	-36.3%	13,376	25.0%	-45,571	-40.5%
August	106,397	109,323	56,921	-49,476	-46.5%	-52,402	-47.9%	113,631	39,724	-66,673	-62.7%	-17,197	-30.2%	-73,907	-65.0%
September	98,156	101,304	62,599	-35,558	-36.2%	-38,705	-38.2%	105,198	52,593	-45,564	-46.4%	-10,006	-16.0%	-52,605	-50.0%
October	102,792	105,942	74,469	-28,322	-27.6%	-31,473	-29.7%	111,431	61,365	-41,427	-40.3%	-13,105	-17.6%	-50,066	-44.9%
November	98,409	101,445	70,498	-27,911	-28.4%	-30,947	-30.5%	105,697	49,593	-48,816	-49.6%	-20,905	-29.7%	-56,104	-53.1%
December	98,922	102,630	69,627	-29,294	-29.6%	-33,002	-32.2%	107,153	58,650	-40,271	-40.7%	-10,977	-15.8%	-48,503	-45.3%
1Q	285,954	304,414	187,072	-98,882	-34.6%	-117,342	-38.5%	313,781	174,643	-111,312	-38.9%	-12,429	-6.6%	-139,138	-44.3%
2Q	290,507	297,141	91,140	-199,367	-68.6%	-206,001	-69.3%	305,643	212,620	-77,887	-26.8%	121,479	133.3%	-93,023	-30.4%
3Q	309,577	318,573	173,055	-136,522	-44.1%	-145,518	-45.7%	331,311	159,228	-150,349	-48.6%	-13,827	-8.0%	-172,083	-51.9%
4Q	300,122	310,017	214,594	-85,527	-28.5%	-95,422	-30.8%	324,281	169,607	-130,514	-43.5%	-44,987	-21.0%	-154,674	-47.7%
Total	1,186,160	1,230,145	665,862	-520,298	-43.9%	-564,283	-45.9%	1,275,016	716,098	-470,063	-39.6%	50,236	7.5%	-558,918	-43.8%



Passenger Number (thousand) - Asia/Pacific Domestic												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g					-					
January	111,421	54,015	54,015	54,015	54,015	54,015	-41,665	-43.5%	1,660	3.2%	-57,406	-51.5%
February	107,632	55,794	55,794	55,794	55,794	55,794	-37,389	-40.1%	9,160	19.6%	-51,837	-48.2%
March	106,383	51,827	51,827	51,827	51,827	51,827	-45,264	-46.6%	-23,826	-31.5%	-54,556	-51.3%
April	102,414	42,953	42,953	42,953	42,953	42,953	-52,483	-55.0%	-37,186	-46.4%	-59,462	-58.1%
May	106,237	51,533	51,533	51,533	51,533	51,533	-46,173	-47.3%	-20,350	-28.3%	-54,705	-51.5%
June	104,915	54,128	54,128	53,159	52,726	100,869	-44,639	-43.27%	-7,872	-6.46%	-52,189	-50.78%
July	116,737	64,501	64,501	62,301	61,492	107,419	-43,532	-40.52%	-5,419	-2,409	-8.1%	-3.6%
August	117,709	70,204	70,204	66,525	65,099	110,996	-41,298	-36.19%	25,375	30.48%	63.9%	76.7%
September	108,981	69,003	64,746	64,564	62,064	103,605	-36,093	-29.15%	9,471	16.41%	18.0%	31.2%
October	116,578	78,647	64,843	73,711	68,903	105,659	-37,948	-24.14%	3,479	17.28%	5.7%	28.2%
November	109,704	79,054	61,443	73,541	67,045	70,236	-36,966	-19.35%	11,850	29.46%	23.9%	59.4%
December	111,567	85,620	65,982	79,765	70,322	71,288	-32,939	-13.30%	7,332	26.97%	12.5%	46.0%
1Q	325,435	161,636	161,636	161,636	161,636	161,636	-124,318	-124.31%	-43.5%	-43.5%	-13,006	-13.00%
2Q	313,566	148,614	148,614	147,644	147,211	242,333	-143,295	-141.89%	-49.3%	-48.8%	-65,408	-64.00%
3Q	343,427	203,708	199,452	193,390	188,654	322,021	-120,923	-105.86%	-39.1%	-34.2%	29,427	44.48%
4Q	337,850	243,321	192,268	227,016	206,270	247,183	-107,854	-56.80%	-35.9%	-18.9%	22,661	73.71%
Total	1,320,278	757,279	701,970	729,687	703,772	973,172	-484,191	-428.88%	-40.8%	-36.2%	-14,128	-41.18%

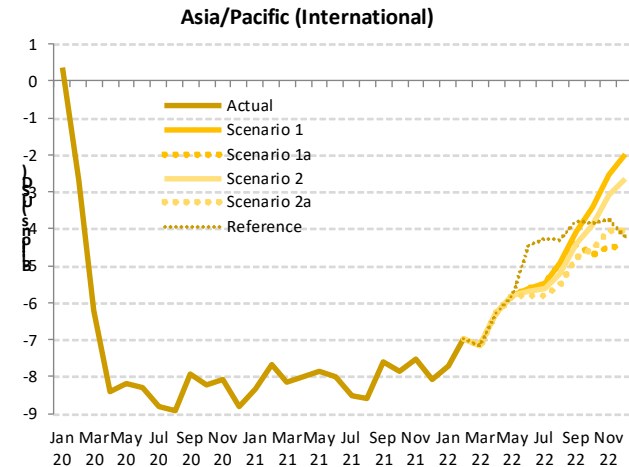
Passenger Number (thousand) - Asia/Pacific International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline		Estimated		Compared to 2020		Compared to Baseline	
Month	a	b	c	c/a-1	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	138,121	147,545	136,699	-1,423	-1.0%	-10,846	-7.4%	154,477	55,337	-82,784	-59.9%	-81,362	-59.5%	-99,140	-64.2%
February	131,944	142,195	76,353	-55,591	-42.1%	-65,842	-46.3%	146,691	49,043	-82,901	-62.8%	-27,310	-35.8%	-97,648	-66.6%
March	138,537	145,494	53,874	-84,663	-61.1%	-91,620	-63.0%	148,902	78,718	-59,819	-43.2%	24,844	46.1%	-70,184	-47.1%
April	136,503	140,060	21,646	-114,857	-84.1%	-118,414	-84.5%	143,981	83,244	-53,259	-39.0%	61,598	284.6%	-60,737	-42.2%
May	137,735	142,149	31,790	-105,945	-76.9%	-110,359	-77.6%	146,868	74,755	-62,980	-45.7%	42,965	135.2%	-72,113	-49.1%
June	138,115	141,786	42,125	-95,991	-69.5%	-99,662	-70.3%	146,249	63,432	-74,684	-54.1%	21,307	50.6%	-82,817	-56.6%
July	148,875	153,497	55,736	-93,139	-62.6%	-97,761	-63.7%	160,507	70,284	-78,591	-52.8%	14,548	26.1%	-90,223	-56.2%
August	150,766	155,988	59,234	-91,531	-60.7%	-96,754	-62.0%	163,146	43,454	-107,312	-71.2%	-15,780	-26.6%	-119,691	-73.4%
September	137,586	142,069	64,919	-72,667	-52.8%	-77,150	-54.3%	148,244	56,305	-81,281	-59.1%	-8,614	-13.3%	-91,939	-62.0%
October	143,708	149,175	76,900	-66,808	-46.5%	-72,275	-48.4%	157,197	65,391	-78,318	-54.5%	-11,509	-15.0%	-91,806	-58.4%
November	138,584	144,231	72,878	-65,707	-47.4%	-71,353	-49.5%	151,199	54,363	-84,222	-60.8%	-18,515	-25.4%	-96,836	-64.0%
December	142,964	149,581	72,484	-70,480	-49.3%	-77,098	-51.5%	157,000	64,809	-78,155	-54.7%	-7,675	-10.6%	-92,191	-58.7%
1Q	408,602	435,234	266,926	-141,677	-34.7%	-168,309	-38.7%	450,070	183,099	-225,504	-55.2%	-83,827	-31.4%	-266,971	-59.3%
2Q	412,353	423,995	95,560	-316,793	-76.8%	-328,435	-77.5%	437,098	221,430	-190,923	-46.3%	125,870	131.7%	-215,667	-49.3%
3Q	437,226	451,553	179,890	-257,337	-58.9%	-271,664	-60.2%	471,897	170,043	-267,183	-61.1%	-9,846	-5.5%	-301,853	-64.0%
4Q	425,257	442,987	222,262	-202,995	-47.7%	-220,725	-49.8%	465,395	184,562	-240,695	-56.6%	-37,699	-17.0%	-280,833	-60.3%
Total	1,683,439	1,753,770	764,638	-918,801	-54.6%	-989,133	-56.4%	1,824,460	759,135	-924,304	-54.9%	-5,503	-0.7%	-1,065,326	-58.4%

Passenger Number (thousand) - Asia/Pacific International + Domestic													
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g					-						
January	162,676	59,820	59,820	59,820	59,820	59,820	-78,302	-56.7%	4,482	8.1%	-102,856	-63.2%	
February	152,862	61,181	61,181	61,181	61,181	61,181	-70,763	-53.6%	12,138	24.7%	-91,681	-60.0%	
March	153,362	59,269	59,269	59,269	59,269	59,269	-79,268	-57.2%	-19,449	-24.7%	-94,093	-61.4%	
April	147,939	53,474	53,474	53,474	53,474	53,474	-83,029	-60.8%	-29,770	-35.8%	-94,464	-63.9%	
May	151,702	63,296	63,296	63,296	63,296	110,275	-74,439 to -74,439	-54.0%	-11,459 to -11,459	-15.3%	-88,406 to -88,406	-58.3%	
June	150,672	67,373	67,373	66,173	65,621	119,449	-72,495 to -70,743	-52.5%	2,189 to 3,941	3.5%	-85,052 to -83,300	-56.4%	
July	167,406	81,282	81,282	78,437	77,241	129,681	-71,633 to -67,592	-48.1%	6,957 to 10,998	9.9%	-90,165 to -86,124	-53.9%	
August	170,347	90,052	90,052	85,148	82,894	133,659	-67,871 to -60,714	-45.0%	39,440 to 46,598	90.8%	-87,453 to -80,295	-51.3%	
September	154,396	88,399	82,546	82,464	78,622	124,303	-58,963 to -49,187	-42.9%	22,317 to 32,094	39.6%	-75,774 to -65,997	-49.1%	
October	165,197	102,423	82,711	95,339	88,085	127,530	-60,938 to -41,285	-42.4%	17,380 to 37,033	26.6%	-82,426 to -62,773	-49.9%	
November	158,320	106,148	79,687	98,072	87,786	91,793	-58,897 to -32,437	-42.5%	25,324 to 51,785	46.6%	-78,633 to -52,173	-49.7%	
December	164,778	119,066	88,070	110,117	94,903	94,548	-54,894 to -23,898	-38.4%	23,261 to 54,257	35.9%	-76,708 to -45,712	-46.6%	
1Q	468,900	180,270	180,270	180,270	180,270	180,270	-228,333 to -228,333	-55.9%	-2,829 to -2,829	-1.5%	-288,631 to -288,631	-61.6%	
2Q	450,313	184,143	184,143	182,943	182,391	283,198	-229,963 to -228,211	-55.8%	-39,040 to -37,288	-17.6%	-267,922 to -266,170	-59.5%	
3Q	492,150	259,734	253,881	246,048	238,758	387,643	-198,468 to -177,493	-45.4%	68,715 to 89,690	40.4%	-253,392 to -232,416	-51.5%	
4Q	488,295	327,637	250,528	303,528	270,774	313,871	-174,729 to -97,620	-41.1%	65,966 to 143,075	35.7%	-237,767 to -160,658	-48.7%	
Total	1,899,658	951,783	868,821	912,789	872,192	1,164,982	-814,618 to -731,656	-48.4%	109,686 to 192,648	14.4%	-1,030,837 to -947,875	-54.3%	



Passenger revenue (USD, million) - Asia/Pacific International															
Year	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,033	9,794	9,414	381	4.2%	-380	-3.9%	10,320	687	-8,347	-92.4%	-8,728	-92.7%	-9,633	-93.3%
February	8,223	8,891	5,529	-2,693	-32.8%	-3,362	-37.8%	9,200	556	-7,667	-93.2%	-4,973	-89.9%	-8,644	-94.0%
March	8,844	9,258	2,652	-6,193	-70.0%	-6,606	-71.4%	9,561	699	-8,145	-92.1%	-1,952	-73.6%	-8,861	-92.7%
April	8,718	9,008	299	-8,419	-96.6%	-8,709	-96.7%	9,316	697	-8,020	-92.0%	399	133.6%	-8,619	-92.5%
May	8,507	8,878	326	-8,180	-96.2%	-8,552	-96.3%	9,211	664	-7,843	-92.2%	337	103.4%	-8,547	-92.8%
June	8,670	8,990	370	-8,300	-95.7%	-8,620	-95.9%	9,334	669	-8,001	-92.3%	299	80.7%	-8,665	-92.8%
July	9,317	9,660	506	-8,812	-94.6%	-9,154	-94.8%	10,172	800	-8,517	-91.4%	295	58.3%	-9,372	-92.1%
August	9,457	9,939	546	-8,911	-94.2%	-9,393	-94.5%	10,530	878	-8,579	-90.7%	333	61.0%	-9,651	-91.7%
September	8,462	8,710	543	-7,919	-93.6%	-8,168	-93.8%	9,191	863	-7,599	-89.8%	320	58.9%	-8,328	-90.6%
October	8,796	9,310	567	-8,228	-93.5%	-8,742	-93.9%	9,866	941	-7,855	-89.3%	373	65.8%	-8,925	-90.5%
November	8,632	9,221	558	-8,074	-93.5%	-8,663	-94.0%	9,814	1,116	-7,516	-87.1%	558	100.0%	-8,699	-88.6%
December	9,491	10,165	670	-8,821	-92.9%	-9,495	-93.4%	10,809	1,421	-8,070	-85.0%	752	112.2%	-9,387	-86.9%
1Q	26,100	27,943	17,595	-8,505	-32.6%	-10,348	-37.0%	29,080	1,942	-24,159	-92.6%	-15,654	-89.0%	-27,139	-93.3%
2Q	25,894	26,876	995	-24,899	-96.2%	-25,881	-96.3%	27,861	2,031	-23,864	-92.2%	1,035	104.0%	-25,831	-92.7%
3Q	27,236	28,309	1,594	-25,641	-94.1%	-26,715	-94.4%	29,893	2,542	-24,694	-90.7%	947	59.4%	-27,351	-91.5%
4Q	26,919	28,695	1,795	-25,124	-93.3%	-26,900	-93.7%	30,489	3,478	-23,441	-87.1%	1,683	93.8%	-27,011	-88.6%
Total	106,149	111,823	21,980	-84,169	-79.3%	-89,844	-80.3%	117,323	9,991	-96,158	-90.6%	-11,988	-54.5%	-107,332	-91.5%

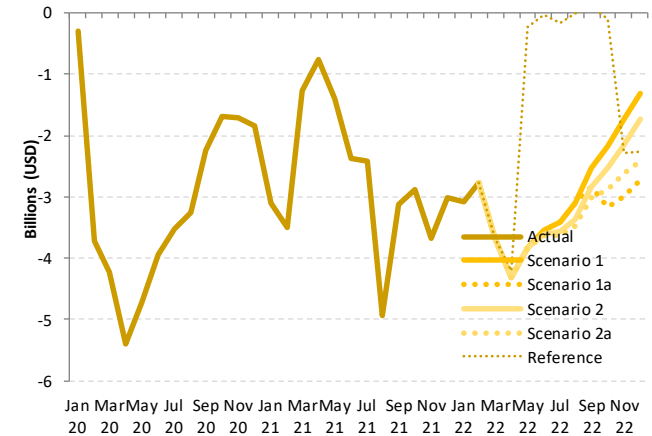
Passenger revenue (USD, million) - Asia/Pacific International												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g										
January	10,994	1,336	1,336	1,336	1,336	1,336	-7,697	-85.2%	649	94.6%	-9,658	-87.8%
February	9,658	1,239	1,239	1,239	1,239	1,239	-6,984	-84.9%	683	122.8%	-8,419	-87.2%
March	9,951	1,668	1,668	1,668	1,668	1,668	-7,177	-81.1%	969	138.5%	-8,283	-83.2%
April	9,665	2,455	2,455	2,455	2,455	2,455	-6,262	-71.8%	1,758	252.0%	-7,210	-74.6%
May	9,600	2,704	2,704	2,704	2,704	2,704	-5,802 to -5,802	-68.2% to -68.2%	2,041 to 2,041	307.5% to 307.5%	-6,896 to -6,896	-71.8% to -71.8%
June	9,720	3,037	3,037	2,985	2,872	4,222	-5,798 to -5,633	-66.9% to -65.0%	2,203 to 2,368	329.1% to 353.7%	-6,848 to -6,683	-70.4% to -68.8%
July	10,722	3,836	3,836	3,691	3,503	5,048	-5,814 to -5,481	-62.4% to -58.8%	2,703 to 3,035	337.7% to 379.2%	-7,218 to -6,886	-67.3% to -64.2%
August	11,183	4,521	4,521	4,249	3,953	5,143	-5,504 to -4,935	-58.2% to -52.2%	3,075 to 3,643	350.1% to 414.8%	-7,230 to -6,662	-64.7% to -59.6%
September	9,685	4,403	4,048	4,071	3,674	4,690	-4,788 to -4,059	-56.6% to -48.0%	2,811 to 3,540	325.8% to 410.3%	-6,011 to -5,282	-62.1% to -54.5%
October	10,492	5,380	4,080	4,907	4,252	4,958	-4,716 to -3,416	-53.6% to -38.8%	3,139 to 4,439	333.6% to 471.8%	-6,413 to -5,113	-61.1% to -48.7%
November	10,497	6,110	4,150	5,549	4,594	4,888	-4,482 to -2,522	-51.9% to -29.2%	3,034 to 4,994	272.0% to 447.7%	-6,347 to -4,387	-60.5% to -41.8%
December	11,561	7,522	5,016	6,847	5,440	5,277	-4,475 to -1,969	-47.1% to -20.7%	3,595 to 6,101	253.0% to 429.3%	-6,545 to -4,039	-56.6% to -34.9%
1Q	30,603	4,243	4,243	4,243	4,243	4,243	-21,858 to -21,858	-83.7% to -83.7%	2,301 to 2,301	118.5% to 118.5%	-26,361 to -26,361	-86.1% to -86.1%
2Q	28,986	8,197	8,197	8,145	8,032	9,382	-17,862 to -17,698	-69.0% to -68.3%	6,002 to 6,166	295.6% to 303.7%	-20,953 to -20,789	-72.3% to -71.7%
3Q	31,590	12,760	12,405	12,011	11,131	14,881	-16,105 to -14,476	-59.1% to -53.1%	8,589 to 10,218	337.9% to 402.1%	-20,459 to -18,830	-64.8% to -59.6%
4Q	32,551	19,011	13,246	17,303	14,286	15,122	-13,673 to -7,907	-50.8% to -29.4%	9,768 to 15,534	280.9% to 446.7%	-19,305 to -13,539	-59.3% to -41.6%
Total	123,729	44,211	38,090	41,701	37,691	43,628	-68,458 to -61,938	-64.5% to -58.4%	27,700 to 34,219	277.2% to 342.5%	-86,038 to -79,519	-69.5% to -64.3%



Jan 20 2020, Mar 20 2020, May 20 2020, Jul 20 2020, Sep 20 2020, Jan 2021, Mar 2021, May 2021, Jul 2021, Sep 2021, Nov 2021, Jan 2022, Mar 2022, May 2022, Jul 2022, Sep 2022

Passenger revenue (USD, million) - Asia/Pacific Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,138	7,605	6,847	-290	-4.1%	-758	-10.0%	7,996	4,037	-3,101	-43.4%	-2,810	-41.0%	-3,959	-49.5%
February	7,008	7,574	3,284	-3,724	-53.1%	-4,290	-56.6%	7,840	3,500	-3,508	-50.1%	216	6.6%	-4,340	-55.4%
March	7,208	7,594	2,981	-4,228	-58.7%	-4,613	-60.7%	7,766	5,943	-1,266	-17.6%	2,962	99.4%	-1,824	-23.5%
April	7,113	7,236	1,716	-5,397	-75.9%	-5,521	-76.3%	7,427	6,348	-765	-10.8%	4,632	270.0%	-1,079	-14.5%
May	7,278	7,427	2,564	-4,714	-64.8%	-4,863	-65.5%	7,653	5,869	-1,409	-19.4%	3,305	128.9%	-1,784	-23.3%
June	7,240	7,359	3,295	-3,946	-54.5%	-4,065	-55.2%	7,581	4,877	-2,364	-32.6%	1,582	48.0%	-2,704	-35.7%
July	7,837	8,011	4,312	-3,524	-45.0%	-3,698	-46.2%	8,350	5,428	-2,409	-30.7%	1,115	25.9%	-2,922	-35.0%
August	7,937	8,113	4,678	-3,260	-41.1%	-3,436	-42.3%	8,437	3,002	-4,936	-62.2%	-1,676	-35.8%	-5,436	-64.4%
September	7,291	7,479	5,052	-2,239	-30.7%	-2,428	-32.5%	7,761	4,167	-3,123	-42.8%	-884	-17.5%	-3,594	-46.3%
October	7,622	7,887	5,931	-1,691	-22.2%	-1,955	-24.8%	8,311	4,745	-2,878	-37.8%	-1,187	-20.0%	-3,566	-42.9%
November	7,233	7,464	5,516	-1,717	-23.7%	-1,948	-26.1%	7,781	3,550	-3,683	-50.9%	-1,966	-35.6%	-4,231	-54.4%
December	7,279	7,569	5,435	-1,844	-25.3%	-2,134	-28.2%	7,922	4,257	-3,022	-41.5%	-1,178	-21.7%	-3,665	-46.3%
1Q	21,354	22,773	13,112	-8,242	-38.6%	-9,661	-42.4%	23,602	13,480	-7,874	-36.9%	368	2.8%	-10,122	-42.9%
2Q	21,631	22,023	7,574	-14,057	-65.0%	-14,449	-65.6%	22,661	17,094	-4,537	-21.0%	9,520	125.7%	-5,567	-24.6%
3Q	23,065	23,603	14,042	-9,023	-39.1%	-9,562	-40.5%	24,549	12,597	-10,468	-45.4%	-1,445	-10.3%	-11,952	-48.7%
4Q	22,134	22,920	16,882	-5,252	-23.7%	-6,038	-26.3%	24,013	12,552	-9,582	-43.3%	-4,330	-25.7%	-11,462	-47.7%
Total	88,184	91,319	51,610	-36,574	-41.5%	-39,709	-43.5%	94,824	55,723	-32,462	-36.8%	4,112	8.0%	-39,102	-41.2%

Asia/Pacific (Domestic)



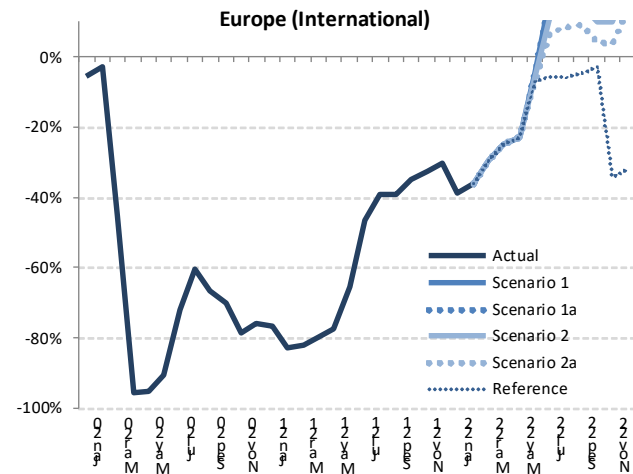
Passenger revenue (USD, million) - Asia/Pacific Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a		g/e		g-f		
January	8,431	4,051	4,051	4,051	4,051	4,051	-3,087	-36.2%	14	0.3%	-4,380	-52.0%	
February	8,183	4,230	4,230	4,230	4,230	4,230	-2,778	-39.6%	730	20.9%	-3,953	-48.3%	
March	7,988	3,543	3,543	3,543	3,543	3,543	-3,665	-50.8%	-2,400	-40.4%	-4,445	-55.6%	
April	7,601	2,792	2,792	2,792	2,792	2,916	-4,320	-60.7%	-3,556	-56.0%	-4,808	-63.3%	
May	7,863	3,438	3,438	3,438	3,438	7,049	-3,840 to -3,840	-52.8% to -52.8%	-2,431 to -2,431	-41.4% to -41.4%	-4,425 to -4,425	-56.3% to -56.3%	
June	7,779	3,705	3,705	3,637	3,637	7,215	-3,634 to -3,535	-50.2% to -48.8%	-1,270 to -1,172	-26.0% to -24.0%	-4,172 to -4,074	-53.6% to -52.4%	
July	8,662	4,427	4,427	4,272	4,214	7,665	-3,622 to -3,409	-46.2% to -43.5%	-1,213 to -1,001	-22.4% to -18.4%	-4,448 to -4,235	-51.3% to -48.9%	
August	8,738	4,835	4,835	4,573	4,471	7,923	-3,467 to -3,103	-43.7% to -39.1%	1,469 to 1,833	48.9% to 61.1%	-4,267 to -3,903	-48.8% to -44.7%	
September	8,029	4,766	4,465	4,448	4,269	7,398	-3,022 to -2,525	-41.4% to -34.6%	101 to 598	2.4% to 14.4%	-3,760 to -3,263	-46.8% to -40.6%	
October	8,718	5,450	4,466	5,093	4,748	7,524	-3,156 to -2,172	-41.4% to -28.5%	-279 to 706	-5.9% to 14.9%	-4,252 to -3,267	-48.8% to -37.5%	
November	8,085	5,495	4,233	5,093	4,627	4,950	-3,000 to -1,738	-41.5% to -24.0%	683 to 1,945	19.2% to 54.8%	-3,852 to -2,589	-47.6% to -32.0%	
December	8,271	5,972	4,555	5,541	4,862	5,023	-2,724 to -1,307	-37.4% to -18.0%	297 to 1,714	7.0% to 40.3%	-3,717 to -2,300	-44.9% to -27.8%	
1Q	24,603	11,824	11,824	11,824	11,824	11,824	-9,530 to -9,530	-44.6% to -44.6%	-1,656 to -1,656	-12.3% to -12.3%	-12,779 to -12,779	-51.9% to -51.9%	
2Q	23,243	9,936	9,936	9,868	9,837	17,179	-11,794 to -11,696	-54.5% to -54.1%	-7,257 to -7,159	-42.5% to -41.9%	-13,405 to -13,307	-57.7% to -57.3%	
3Q	25,429	14,027	13,727	13,293	12,954	22,986	-10,111 to -9,037	-43.8% to -39.2%	357 to 1,430	2.8% to 11.4%	-12,475 to -11,402	-49.1% to -44.8%	
4Q	25,074	16,917	13,254	15,727	14,237	17,496	-8,880 to -5,217	-40.1% to -23.6%	702 to 4,365	5.6% to 34.8%	-11,820 to -8,156	-47.1% to -32.5%	
Total	98,348	52,704	48,740	50,712	48,852	69,485	-39,444 to -35,480	-44.7% to -40.2%	-6,983 to -3,019	-12.5% to -5.4%	-49,609 to -45,644	-50.4% to -46.4%	

Europe

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.1%	-18.8%	-9.7%	-45,161	-19.2%	-34,739	-20.9%	-10,422	-15.2%	-5,897	-5,040	-857
2Q 2020	-90.4%	-93.7%	-80.8%	-291,595	-94.2%	-223,834	-96.9%	-67,761	-86.3%	-36,453	-30,882	-5,571
3Q 2020	-57.5%	-66.2%	-30.4%	-238,774	-68.0%	-209,853	-78.8%	-28,921	-34.1%	-32,247	-29,870	-2,378
4Q 2020	-65.3%	-74.4%	-41.6%	-200,326	-75.3%	-163,959	-84.7%	-36,367	-50.1%	-26,448	-23,458	-2,990
Total 2020	-59.3%	-65.9%	-41.1%	-775,856	-66.8%	-632,385	-73.8%	-143,471	-47.1%	-101,045	-89,249	-11,795
1Q 2021	-71.9%	-80.6%	-51.4%	-183,207	-78.0%	-147,275	-88.7%	-35,932	-52.3%	-24,192	-21,238	-2,954
2Q 2021	-63.4%	-74.0%	-32.8%	-220,548	-71.2%	-192,851	-83.5%	-27,697	-35.3%	-28,870	-26,593	-2,277
3Q 2021	-32.1%	-41.7%	-2.2%	-149,504	-42.6%	-145,093	-54.5%	-4,412	-5.2%	-21,893	-21,530	-363
4Q 2021	-26.4%	-32.9%	-9.4%	-92,163	-34.6%	-83,046	-42.9%	-9,117	-12.6%	-13,851	-13,102	-750
Total 2021	-47.4%	-56.2%	-23.3%	-645,422	-55.6%	-568,265	-66.3%	-77,157	-25.3%	-88,806	-82,463	-6,343
1Q 2022	-29.8% to -29.8%	-34.6% to -34.6%	-18.6% to -18.6%	-89,050 to -89,050	-37.9% to -37.9%	-73,147 to -73,147	-44.0% to -44.0%	-15,903 to -15,903	-23.2% to -23.2%	-12,678 to -12,678	-11,371 to -11,371	-1,307 to -1,307
2Q 2022	-17.4% to -16.8%	-17.8% to -17.1%	-16.0% to -15.9%	-65,997 to -63,985	-21.3% to -20.7%	-50,841 to -49,016	-22.0% to -21.2%	-15,157 to -14,969	-19.3% to -19.1%	-8,651 to -8,494	-7,408 to -7,263	-1,246 to -1,231
3Q 2022	4.7% to 13.5%	8.1% to 19.2%	-6.1% to -4.2%	-847 to 30,588	-0.2% to 8.7%	7,454 to 36,985	2.8% to 13.9%	-8,332 to -6,397	-9.8% to -7.5%	297 to 4,093	979 to 4,618	-685 to -526
4Q 2022	3.5% to 14.3%	6.7% to 20.3%	-6.2% to -1.3%	-3,319 to 26,233	-1.2% to 9.9%	2,926 to 29,495	1.5% to 15.2%	-7,970 to -3,263	-11.0% to -4.5%	-1,170 to 2,457	-656 to 2,725	-655 to -268
Total 2022	-8.7% to -3.5%	-7.8% to -1.1%	-11.3% to -9.9%	-159,213 to -96,213	-13.7% to -8.3%	-113,608 to -55,682	-13.3% to -6.5%	-45,770 to -40,531	-15.0% to -13.3%	-22,164 to -14,622	-18,414 to -11,290	-3,763 to -3,332

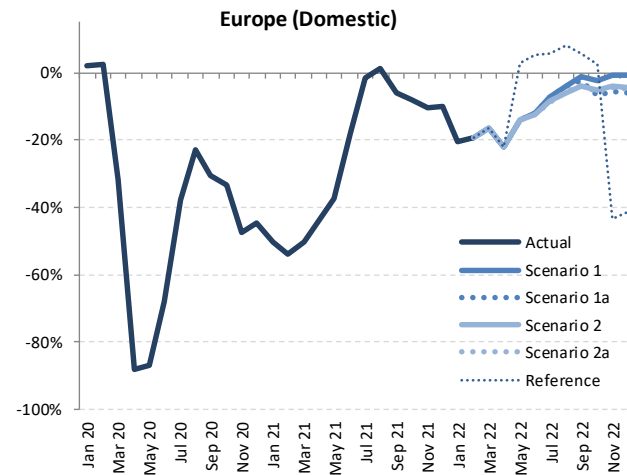
Seat Capacity (thousand) - Europe International													
Year	2019			2020					2021				
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1
January	69,659	70,287	65,774	-3,886	-5.6%	-4,514	-6.4%	71,241	16,093	-53,566	-76.9%	-49,681	-75.5%
February	63,900	67,744	62,057	-1,843	-2.9%	-5,686	-8.4%	69,638	10,860	-53,040	-83.0%	-51,197	-82.5%
March	72,988	76,154	39,881	-33,106	-45.4%	-36,273	-47.6%	77,475	13,159	-59,829	-82.0%	-26,723	-67.0%
April	84,037	86,438	3,667	-80,369	-95.6%	-82,771	-95.8%	89,545	16,849	-67,187	-80.0%	13,182	359.4%
May	93,390	94,115	4,557	-88,833	-95.1%	-89,558	-95.2%	95,292	21,067	-72,323	-77.4%	16,510	362.3%
June	98,682	102,174	9,171	-89,511	-90.7%	-93,003	-91.0%	106,793	33,957	-64,725	-65.6%	24,786	270.3%
July	105,252	108,317	29,560	-75,692	-71.9%	-78,757	-72.7%	112,629	56,335	-48,917	-46.5%	26,775	90.6%
August	105,629	108,033	41,903	-63,725	-60.3%	-66,129	-61.2%	111,865	64,085	-41,543	-39.3%	22,182	52.9%
September	98,867	101,066	33,133	-65,733	-66.5%	-67,933	-67.2%	104,379	60,140	-38,727	-39.2%	27,006	81.5%
October	92,528	92,710	27,777	-64,752	-70.0%	-64,933	-70.0%	93,957	60,057	-32,471	-35.1%	32,281	116.2%
November	70,484	70,566	15,148	-55,336	-78.5%	-55,418	-78.5%	71,243	47,537	-22,947	-32.6%	32,389	213.8%
December	71,833	74,286	17,268	-54,565	-76.0%	-57,018	-76.8%	77,011	49,946	-21,887	-30.5%	32,678	189.2%
1Q	206,547	214,185	167,712	-38,835	-18.8%	-46,473	-21.7%	218,354	40,111	-166,436	-80.6%	-127,601	-76.1%
2Q	276,109	282,728	17,395	-258,713	-93.7%	-265,332	-93.8%	291,631	71,874	-204,235	-74.0%	54,478	313.2%
3Q	309,747	317,416	104,596	-205,151	-66.2%	-212,819	-67.0%	328,873	180,560	-129,188	-41.7%	75,963	72.6%
4Q	234,845	237,562	60,193	-174,652	-74.4%	-177,369	-74.7%	242,211	157,541	-77,304	-32.9%	97,348	161.7%
Total	1,027,249	1,051,890	349,897	-677,352	-65.9%	-701,993	-66.7%	1,081,069	450,085	-577,163	-56.2%	100,189	28.6%

Seat Capacity (thousand) - Europe International													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	72,292	42,734	42,734	42,734	42,734	42,734	-26,925	-38.7%	26,641	165.5%	-29,558	-40.9%	
February	72,181	40,741	40,741	40,741	40,741	40,741	-23,159	-36.2%	29,881	275.2%	-31,440	-43.6%	
March	79,382	51,564	51,564	51,564	51,564	51,564	-21,423	-29.4%	38,406	291.9%	-27,817	-35.0%	
April	92,776	63,030	63,030	63,030	63,030	63,030	-21,007	-25.0%	46,181	274.1%	-29,746	-32.1%	
May	96,567	72,085	72,085	72,085	72,085	72,085	-21,305	-22.8%	51,018	242.2%	-24,482	-25.4%	
June	111,614	93,793	93,793	92,690	91,753	91,486	-6,929	-6.2%	57,796	170.2%	-19,861	-17.8%	
July	117,051	122,553	122,553	117,083	116,221	99,439	7,369	16.4%	56,286	99.9%	-4,431	-3.8%	
August	115,725	126,350	126,350	119,797	114,348	99,428	8,720	19.6%	50,263	78.4%	-1,377	-1.2%	
September	107,745	120,302	118,969	113,588	107,915	94,284	9,048	21.7%	47,775	100.0%	170	0.2%	
October	95,171	108,241	103,380	101,857	96,351	89,843	3,823	17.0%	36,294	80.2%	1,181	1.2%	
November	71,934	82,344	78,192	77,374	73,040	46,424	2,556	18.8%	25,502	73.2%	1,106	1.5%	
December	79,927	91,865	87,066	86,247	81,306	48,631	9,473	27.9%	31,360	83.9%	1,379	1.7%	
1Q	223,854	135,039	135,039	135,039	135,039	135,039	-71,508	-34.6%	94,928	236.7%	-88,815	-39.7%	
2Q	300,958	228,908	228,908	227,806	226,868	226,602	-49,240	-17.1%	154,995	218.5%	-74,089	-24.6%	
3Q	340,522	369,205	367,873	350,468	334,884	293,150	25,137	19.2%	154,324	104.5%	-5,638	-1.7%	
4Q	247,032	282,450	268,637	265,477	250,697	184,898	15,852	20.3%	93,156	79.3%	3,665	1.5%	
Total	1,112,366	1,015,603	1,000,457	978,790	947,489	839,689	-79,760	-1.1%	497,403	125.6%	-164,877	-14.8%	



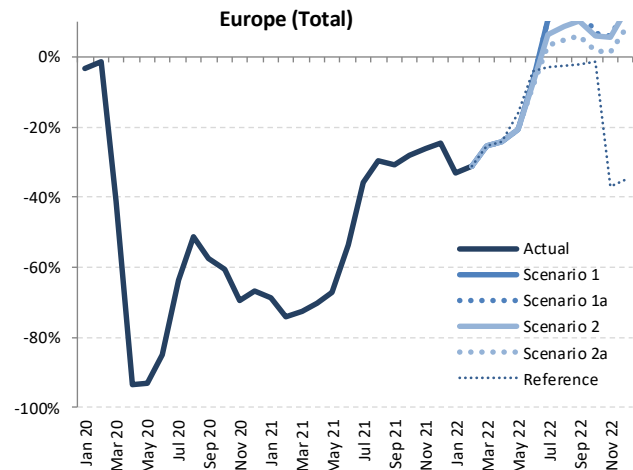
Seat Capacity (thousand) - Europe Domestic															
Year	2019					2020					2021				
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	29,764	29,259	30,380	615	2.1%	1,121	3.8%	28,966	14,813	-14,951	-50.2%	-15,567	-51.2%	-14,153	-48.9%
February	27,380	27,206	28,027	647	2.4%	822	3.0%	27,867	12,670	-14,710	-53.7%	-15,357	-54.8%	-15,197	-54.5%
March	30,726	30,142	20,943	-9,783	-31.8%	-9,199	-30.5%	29,780	15,245	-15,480	-50.4%	-5,698	-27.2%	-14,534	-48.8%
April	30,181	30,043	3,621	-26,560	-88.0%	-26,422	-87.9%	29,833	16,967	-13,214	-43.8%	13,346	368.6%	-12,866	-43.1%
May	32,290	32,062	4,214	-28,076	-87.0%	-27,849	-86.9%	32,130	20,157	-12,133	-37.6%	15,944	378.4%	-11,973	-37.3%
June	32,792	32,561	10,465	-22,328	-68.1%	-22,096	-67.9%	32,620	26,884	-5,908	-18.0%	16,419	156.9%	-5,736	-17.6%
July	33,177	32,943	20,622	-12,555	-37.8%	-12,320	-37.4%	33,351	32,620	-556	-1.7%	11,998	58.2%	-730	-2.2%
August	33,181	32,947	25,615	-7,566	-22.8%	-7,332	-22.3%	33,208	33,596	416	1.3%	7,982	31.2%	388	1.2%
September	33,215	32,981	23,045	-10,170	-30.6%	-9,936	-30.1%	33,298	31,213	-2,003	-6.0%	8,168	35.4%	-2,086	-6.3%
October	31,952	31,409	21,315	-10,637	-33.3%	-10,095	-32.1%	31,493	29,427	-2,525	-7.9%	8,112	38.1%	-2,066	-6.6%
November	29,429	28,929	15,452	-13,976	-47.5%	-13,476	-46.6%	29,171	26,349	-3,079	-10.5%	10,897	70.5%	-2,822	-9.7%
December	29,016	28,366	16,034	-12,983	-44.7%	-12,332	-43.5%	28,628	26,083	-2,933	-10.1%	10,049	62.7%	-2,545	-8.9%
1Q	87,870	86,606	79,350	-8,520	-9.7%	-7,256	-8.4%	86,612	42,728	-45,142	-51.4%	-36,622	-46.2%	-43,884	-50.7%
2Q	95,263	94,666	18,299	-76,964	-80.8%	-76,367	-80.7%	94,583	64,007	-31,255	-32.8%	45,708	249.8%	-30,575	-32.3%
3Q	99,573	98,870	69,282	-30,291	-30.4%	-29,588	-29.9%	99,857	97,429	-2,143	-2.2%	28,148	40.6%	-2,428	-2.4%
4Q	90,397	88,704	52,801	-37,596	-41.6%	-35,903	-40.5%	89,292	81,859	-8,538	-9.4%	29,058	55.0%	-7,434	-8.3%
Total	373,102	368,846	219,731	-153,371	-41.1%	-149,115	-40.4%	370,345	286,024	-87,079	-23.3%	66,292	30.2%	-84,321	-22.8%

Seat Capacity (thousand) - Europe Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g					g-a		g-e		g-f		
January	28,676	23,680	23,680	23,680	23,680	23,680	-6,084	-20.4%	8,867	59.9%	-4,996	-17.4%	
February	28,412	22,131	22,131	22,131	22,131	22,131	-5,249	-19.2%	9,461	74.7%	-6,281	-22.1%	
March	29,422	25,702	25,702	25,702	25,702	25,702	-5,024	-16.4%	10,457	68.6%	-3,720	-12.6%	
April	29,680	23,558	23,558	23,558	23,558	23,558	-6,622	-21.9%	6,592	38.9%	-6,122	-20.6%	
May	32,185	27,760	27,760	27,760	27,760	33,258	-4,530 to -4,530	-14.0% to -14.0%	7,603 to 7,603	37.7% to 37.7%	-4,425 to -4,425	-13.7% to -13.7%	
June	32,667	28,843	28,843	28,727	28,676	34,483	-4,116 to -3,949	-12.6% to -12.0%	1,792 to 1,959	6.7% to 7.3%	-3,991 to -3,824	-12.2% to -11.7%	
July	33,681	30,794	30,794	30,436	30,247	35,068	-2,930 to -2,383	-8.8% to -7.2%	-2,374 to -1,827	-7.3% to -5.6%	-3,434 to -2,887	-10.2% to -8.6%	
August	33,420	31,837	31,837	31,149	31,368	35,832	-2,031 to -1,344	-6.1% to -4.0%	-2,447 to -1,759	-7.3% to -5.2%	-2,270 to -1,583	-6.8% to -4.7%	
September	33,555	32,785	32,376	31,875	31,924	35,104	-1,340 to -430	-4.0% to -1.3%	662 to 1,573	2.1% to 5.0%	-1,680 to -769	-5.0% to -2.3%	
October	31,497	31,242	29,807	30,262	30,200	32,792	-2,145 to -710	-6.7% to -2.2%	380 to 1,815	1.3% to 6.2%	-1,690 to -255	-5.4% to -0.8%	
November	29,309	29,216	27,750	28,256	28,157	16,666	-1,678 to -213	-5.7% to -0.7%	1,401 to 2,867	5.3% to 10.9%	-1,558 to -93	-5.3% to -0.3%	
December	28,751	28,760	27,272	27,789	27,662	16,944	-1,744 to -256	-6.0% to -0.9%	1,190 to 2,677	4.6% to 10.3%	-1,479 to 9	-5.1% to 0.0%	
1Q	86,510	71,513	71,513	71,513	71,513	71,513	-16,357 to -16,357	-18.6% to -18.6%	28,785 to 28,785	67.4% to 67.4%	-14,997 to -14,997	-17.3% to -17.3%	
2Q	94,532	80,161	80,161	80,045	79,994	91,300	-15,269 to -15,102	-16.0% to -15.9%	15,987 to 16,153	25.0% to 25.2%	-14,538 to -14,372	-15.4% to -15.2%	
3Q	100,655	95,416	95,006	93,461	93,539	106,003	-6,112 to -4,157	-6.1% to -4.2%	-3,968 to -2,013	-4.1% to -2.1%	-7,194 to -5,239	-7.1% to -5.2%	
4Q	89,557	89,218	84,830	86,307	86,019	66,401	-5,568 to -1,179	-6.2% to -1.3%	2,971 to 7,359	3.6% to 9.0%	-4,727 to -339	-5.3% to -0.4%	
Total	371,254	336,308	331,510	331,326	331,065	335,217	-42,037 to -36,795	-11.3% to -9.9%	45,042 to 50,284	15.7% to 17.6%	-40,189 to -34,947	-10.8% to -9.4%	



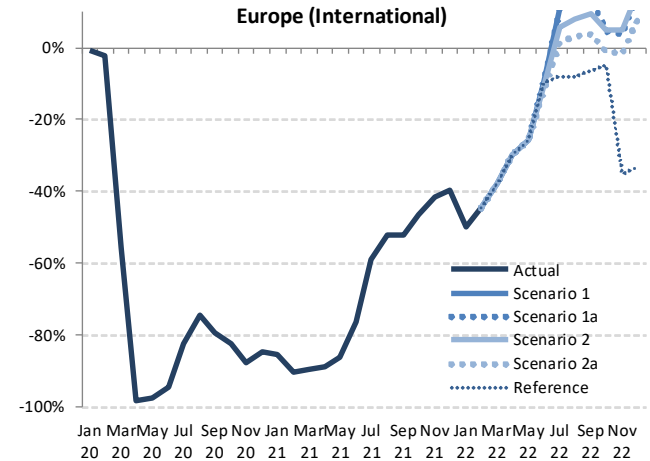
Seat Capacity (thousand) - Europe International + Domestic															
Year	2020							2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	99,424	99,546	96,154	-3,270	-3.3%	-3,393	-3.4%	100,207	30,906	-68,517	-68.9%	-65,247	-67.9%	-69,301	-69.2%
February	91,280	94,949	90,084	-1,196	-1.3%	-4,865	-5.1%	97,505	23,530	-67,751	-74.2%	-66,555	-73.9%	-73,975	-75.9%
March	103,713	106,297	60,825	-42,889	-41.4%	-45,472	-42.8%	107,255	28,404	-75,309	-72.6%	-32,421	-53.3%	-78,851	-73.5%
April	114,217	116,481	7,288	-106,929	-93.6%	-109,193	-93.7%	119,378	33,816	-80,401	-70.4%	26,528	364.0%	-85,562	-71.7%
May	125,680	126,177	8,771	-116,910	-93.0%	-117,407	-93.0%	127,423	41,225	-84,456	-67.2%	32,454	370.0%	-86,198	-67.6%
June	131,474	134,735	19,636	-111,839	-85.1%	-115,100	-85.4%	139,413	60,841	-70,633	-53.7%	41,205	209.8%	-78,572	-56.4%
July	138,429	141,260	50,182	-88,246	-63.7%	-91,077	-64.5%	145,980	88,955	-49,473	-35.7%	38,773	77.3%	-57,025	-39.1%
August	138,809	140,979	67,518	-71,292	-51.4%	-73,461	-52.1%	145,073	97,682	-41,128	-29.6%	30,164	44.7%	-47,392	-32.7%
September	132,082	134,047	56,178	-75,904	-57.5%	-77,869	-58.1%	137,678	91,352	-40,730	-30.8%	35,174	62.6%	-46,325	-33.6%
October	124,480	124,119	49,091	-75,389	-60.6%	-75,028	-60.4%	125,450	89,484	-34,996	-28.1%	40,393	82.3%	-35,966	-28.7%
November	99,913	99,495	30,601	-69,312	-69.4%	-68,894	-69.2%	100,414	73,886	-26,026	-26.0%	43,286	141.5%	-26,528	-26.4%
December	100,849	102,652	33,301	-67,548	-67.0%	-69,350	-67.6%	105,639	76,029	-24,820	-24.6%	42,728	128.3%	-29,610	-28.0%
1Q	294,417	300,792	247,063	-47,355	-16.1%	-53,729	-17.9%	304,967	82,840	-211,578	-71.9%	-164,223	-66.5%	-222,127	-72.8%
2Q	371,372	377,394	35,694	-335,677	-90.4%	-341,700	-90.5%	386,213	135,881	-235,490	-63.4%	100,187	280.7%	-250,332	-64.8%
3Q	409,320	416,286	173,878	-235,442	-57.5%	-242,408	-58.2%	428,731	277,989	-131,331	-32.1%	104,111	59.9%	-150,742	-35.2%
4Q	325,242	326,266	112,993	-112,249	-65.3%	-123,272	-65.4%	331,503	239,399	-85,843	-26.4%	126,406	111.9%	-92,104	-27.8%
Total	1,400,351	1,420,737	569,628	-830,723	-59.3%	-851,108	-59.9%	1,451,414	736,109	-664,242	-47.4%	166,481	29.2%	-715,304	-49.3%

Seat Capacity (thousand) - Europe International + Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	100,968	66,414	66,414	66,414	66,414	66,414	-33,010	-33.2%	35,508	114.9%	-34,554	-34.2%	
February	100,593	62,872	62,872	62,872	62,872	62,872	-28,408	-31.1%	39,342	167.2%	-37,721	-37.5%	
March	108,803	77,266	77,266	77,266	77,266	77,266	-26,447	-25.5%	48,862	172.0%	-31,537	-29.0%	
April	122,457	86,588	86,588	86,588	86,588	86,588	-27,629	-24.2%	52,772	156.1%	-35,869	-29.3%	
May	128,752	99,845	99,845	99,845	99,845	105,344	-25,835 to -25,835	-20.6% to -20.6%	58,621 to 58,621	142.2% to 142.2%	-28,907 to -28,907	-22.5% to -22.5%	
June	144,281	122,636	122,636	121,418	120,429	125,970	-11,045 to -8,838	-8.4% to -6.7%	59,588 to 61,795	97.9% to 101.6%	-23,852 to -21,646	-16.5% to -15.0%	
July	150,732	153,347	153,347	147,520	142,867	134,506	4,439 to 14,918	3.2% to 10.8%	53,912 to 64,392	60.6% to 72.4%	-7,865 to 2,615	-5.2% to 1.7%	
August	149,145	158,187	158,187	150,946	145,717	135,260	6,907 to 19,377	5.0% to 14.0%	48,035 to 60,505	49.2% to 61.9%	-3,428 to 9,042	-2.3% to 6.1%	
September	141,300	153,087	151,345	145,462	139,839	129,388	7,757 to 21,005	5.9% to 15.9%	48,487 to 61,735	53.1% to 67.6%	-1,461 to 11,787	-1.0% to 8.3%	
October	126,667	139,483	133,186	132,119	126,551	122,635	2,071 to 15,003	1.7% to 12.1%	37,067 to 49,999	41.4% to 55.9%	-117 to 12,816	-0.1% to 10.1%	
November	101,243	111,560	105,942	105,629	101,197	63,090	1,284 to 11,647	1.3% to 11.7%	27,310 to 37,674	37.0% to 51.0%	-46 to 10,317	0.0% to 10.2%	
December	108,678	120,625	114,338	114,036	108,968	65,574	8,119 to 19,776	8.1% to 19.6%	32,939 to 44,596	43.3% to 58.7%	290 to 11,947	0.3% to 11.0%	
1Q	310,365	206,552	206,552	206,552	206,552	206,552	-87,865 to -87,865	-29.8% to -29.8%	123,713 to 123,713	149.3% to 149.3%	-103,812 to -103,812	-33.4% to -33.4%	
2Q	395,490	309,069	309,069	307,851	306,863	317,901	-64,509 to -62,302	-17.4% to -16.8%	170,982 to 173,188	125.8% to 127.5%	-88,628 to -86,421	-22.4% to -21.9%	
3Q	441,177	464,621	462,879	443,928	428,423	399,154	19,103 to 55,301	4.7% to 13.5%	150,434 to 186,632	54.1% to 67.1%	-12,754 to 23,444	-2.9% to 5.3%	
4Q	336,588	371,668	353,467	351,784	336,716	251,299	11,474 to 46,426	3.5% to 14.3%	97,317 to 132,269	40.7% to 55.3%	128 to 35,080	0.0% to 10.4%	
Total	1,483,620	1,351,911	1,331,967	1,310,116	1,278,554	1,174,906	-121,797 to -48,440	-8.7% to -3.5%	542,445 to 615,801	73.7% to 83.7%	-205,066 to -131,710	-13.8% to -8.9%	



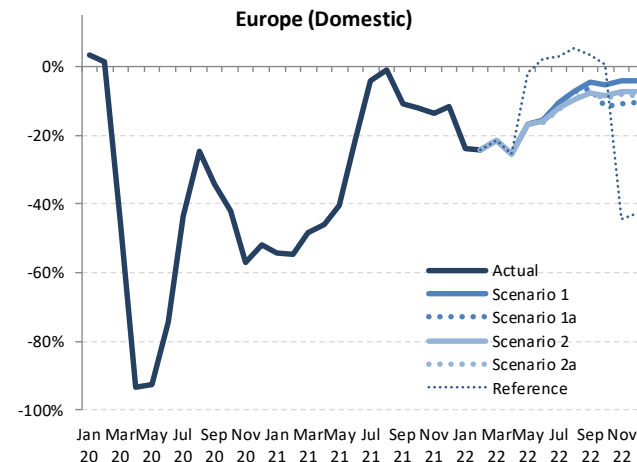
Passenger Number (thousand) - Europe International															
Year	2019		2020					2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	54,971	55,834	54,628	-342	-0.6%	-1,206	-2.2%	56,207	7,859	-47,112	-85.7%	-46,769	-85.6%	-48,343	-86.0%
February	51,262	54,715	50,081	-1,180	-2.3%	-4,634	-8.5%	55,857	4,805	-46,457	-90.6%	-45,276	-90.4%	-51,052	-91.4%
March	59,889	62,928	26,672	-33,217	-55.5%	-36,256	-57.6%	63,570	6,182	-53,707	-89.7%	-20,490	-76.8%	-57,389	-90.3%
April	70,512	73,026	1,061	-69,451	-98.5%	-71,965	-98.5%	75,108	7,798	-62,714	-88.9%	6,737	635.1%	-67,310	-89.6%
May	76,436	77,528	1,726	-74,710	-97.7%	-75,802	-97.8%	77,898	10,596	-65,841	-86.1%	8,869	513.8%	-67,302	-86.4%
June	84,132	87,728	4,459	-79,673	-94.7%	-83,269	-94.9%	91,015	19,835	-64,296	-76.4%	15,377	344.9%	-71,180	-78.2%
July	91,216	94,520	15,903	-75,313	-82.6%	-78,617	-83.2%	97,561	37,329	-53,887	-59.1%	21,426	134.7%	-60,232	-61.7%
August	91,988	94,733	23,358	-68,630	-74.6%	-71,375	-75.3%	97,377	44,099	-47,888	-52.1%	20,741	88.8%	-53,278	-54.7%
September	83,010	85,459	17,099	-65,911	-79.4%	-68,361	-80.0%	87,610	39,692	-43,318	-52.2%	22,593	132.1%	-47,918	-54.7%
October	77,076	77,746	13,548	-63,528	-82.4%	-64,199	-82.6%	78,195	41,345	-35,731	-46.4%	27,797	205.2%	-36,850	-47.1%
November	57,498	57,945	6,965	-50,533	-87.9%	-50,979	-88.0%	58,084	39,680	-23,818	-41.4%	26,715	383.5%	-24,405	-42.0%
December	58,935	61,360	9,037	-49,898	-84.7%	-52,323	-85.3%	63,174	35,438	-23,497	-39.9%	26,401	292.1%	-27,736	-43.9%
1Q	166,121	173,478	131,381	-34,739	-20.9%	-42,096	-24.3%	175,629	18,846	-147,275	-88.7%	-112,536	-85.7%	-156,784	-89.3%
2Q	231,080	238,282	7,246	-223,834	-96.9%	-231,036	-97.0%	244,021	38,229	-192,851	-83.5%	30,983	427.6%	-205,792	-84.3%
3Q	266,213	274,712	56,360	-209,853	-78.8%	-218,352	-79.5%	282,548	121,120	-145,093	-54.5%	64,760	114.9%	-161,427	-57.1%
4Q	193,509	197,051	29,550	-163,959	-84.7%	-167,501	-85.0%	199,453	110,462	-83,046	-42.9%	80,913	273.8%	-88,990	-44.6%
Total	856,922	883,523	224,537	-632,385	-73.8%	-658,986	-74.6%	901,651	288,657	-568,265	-66.3%	64,120	28.6%	-612,993	-68.0%

Passenger Number (thousand) - Europe International												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	57,257	27,426	27,426	27,426	27,426	27,426	-27,545	-50.1%	19,567	249.0%	-29,831	-52.1%
February	58,137	28,384	28,384	28,384	28,384	28,384	-22,877	-44.6%	23,579	490.7%	-29,752	-51.2%
March	65,405	37,164	37,164	37,164	37,164	37,164	-22,725	-37.9%	30,982	501.2%	-28,241	-43.2%
April	78,139	49,452	49,452	49,452	49,452	49,452	-21,060	-29.9%	41,654	534.2%	-28,686	-36.7%
May	79,242	56,718	56,718	56,718	56,718	56,718	-19,718 to -19,718	-25.8% to -25.8%	46,122 to 46,122	435.3% to 435.3%	-22,524 to -22,524	-28.4% to -28.4%
June	95,520	75,894	75,894	74,826	74,069	75,822	-10,063 to -8,238	-12.0% to -9.8%	54,234 to 56,058	273.4% to 282.6%	-21,452 to -19,627	-22.5% to -20.5%
July	101,805	101,288	101,288	96,399	92,725	84,135	1,509 to 10,072	1.7% to 11.0%	55,395 to 63,959	148.4% to 171.3%	-9,080 to -517	-8.9% to -0.5%
August	101,148	105,266	105,266	99,289	94,773	84,787	2,786 to 13,278	3.0% to 14.4%	50,674 to 61,166	114.9% to 138.7%	-6,375 to 4,117	-6.3% to 4.1%
September	90,814	96,645	94,791	90,810	86,169	77,593	3,160 to 13,635	3.8% to 16.4%	46,477 to 56,953	117.1% to 143.5%	-4,645 to 5,830	-5.1% to 6.4%
October	79,509	86,292	80,738	80,978	76,285	73,387	-791 to 9,215	-1.0% to 12.0%	34,940 to 44,947	84.5% to 108.7%	-3,224 to 6,783	-4.1% to 8.5%
November	58,869	64,351	59,753	60,392	56,339	37,191	-859 to 6,853	-1.5% to 11.9%	22,959 to 30,671	68.2% to 91.1%	-2,231 to 5,481	-3.8% to 9.3%
December	65,830	72,362	67,352	67,951	63,511	39,260	4,576 to 13,427	7.8% to 22.8%	28,073 to 36,924	79.2% to 104.2%	-2,319 to 6,532	-3.5% to 9.9%
1Q	180,799	92,974	92,974	92,974	92,974	92,974	-73,147 to -73,147	-44.0% to -44.0%	74,129 to 74,129	393.3% to 393.3%	-87,825 to -87,825	-48.6% to -48.6%
2Q	252,901	182,064	182,064	180,996	180,239	181,993	-50,841 to -49,016	-22.0% to -21.2%	142,010 to 143,835	371.5% to 376.2%	-72,661 to -70,837	-28.7% to -28.0%
3Q	293,767	303,198	301,344	286,498	273,667	246,515	7,454 to 36,985	2.8% to 13.9%	152,547 to 182,078	125.9% to 150.3%	-20,100 to 9,431	-6.8% to 3.2%
4Q	204,208	223,004	207,843	209,321	196,434	149,838	2,926 to 29,495	1.5% to 15.2%	85,972 to 112,542	77.8% to 101.9%	-7,773 to 18,796	-3.8% to 9.2%
Total	931,675	801,240	784,225	769,789	743,315	671,320	-113,608 to -55,682	-13.3% to -6.5%	454,657 to 512,583	157.5% to 177.6%	-188,360 to -130,434	-20.2% to -14.0%



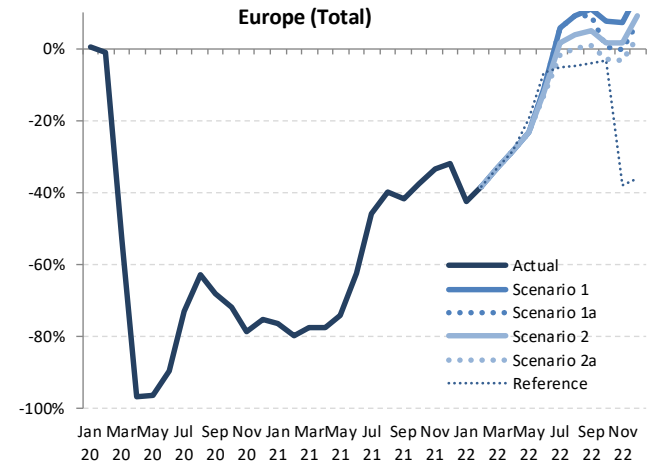
Passenger Number (thousand) - Europe Domestic																		
Year	2019						2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Baseline	Estimated	Compared to Baseline				
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	22,558	22,307	23,319	761	3.4%	1,012	4.5%	22,102	10,292	-12,266	-54.4%	-13,027	-55.9%	-11,810	-53.4%			
February	21,426	21,417	21,730	304	1.4%	313	1.5%	21,955	9,712	-11,714	-54.7%	-12,018	-55.3%	-12,243	-58.8%			
March	24,711	24,386	13,224	-11,487	-46.5%	-11,162	-45.8%	24,112	12,760	-11,951	-48.4%	-464	-3.5%	-11,352	-47.1%			
April	24,621	24,655	1,661	-22,960	-93.3%	-22,995	-93.3%	24,502	13,305	-11,316	-46.0%	11,644	701.2%	-11,197	-45.7%			
May	26,074	26,045	1,961	-24,113	-92.5%	-24,084	-92.5%	26,121	15,558	-10,516	-40.3%	13,597	693.3%	-10,563	-40.4%			
June	27,861	27,830	7,173	-20,688	-74.3%	-20,657	-74.2%	27,902	21,997	-5,864	-21.0%	14,823	206.6%	-5,906	-21.2%			
July	28,906	28,874	16,346	-12,560	-43.5%	-12,528	-43.4%	29,254	27,684	-1,222	-4.2%	11,338	69.4%	-1,571	-5.4%			
August	28,485	28,453	21,444	-7,041	-24.7%	-7,009	-24.6%	28,702	28,254	-232	-0.8%	6,809	31.8%	-449	-1.6%			
September	27,375	27,345	18,055	-9,320	-34.0%	-9,290	-34.0%	27,630	24,418	-2,958	-10.8%	6,363	35.2%	-3,212	-11.6%			
October	26,262	25,970	15,175	-11,087	-42.2%	-10,795	-41.6%	26,060	23,065	-3,196	-12.2%	7,890	52.0%	-2,994	-11.5%			
November	23,434	23,173	10,089	-13,345	-56.9%	-13,085	-56.5%	23,386	20,207	-3,227	-13.8%	10,118	100.3%	-3,179	-13.6%			
December	22,929	22,549	10,994	-11,935	-52.1%	-11,555	-51.2%	22,776	20,236	-2,694	-11.7%	9,241	84.1%	-2,540	-11.2%			
1Q	68,695	68,111	58,273	-10,422	-15.2%	-9,838	-14.4%	68,169	32,763	-35,932	-52.3%	-25,510	-43.8%	-35,406	-51.9%			
2Q	78,556	78,530	10,795	-67,761	-86.3%	-67,735	-86.3%	78,525	50,859	-27,697	-35.3%	40,064	371.1%	-27,666	-35.2%			
3Q	84,767	84,672	55,845	-28,921	-34.1%	-28,827	-34.0%	85,586	80,555	-4,412	-5.2%	24,510	43.9%	-5,231	-6.1%			
4Q	72,625	71,693	36,258	-36,367	-50.1%	-35,435	-49.4%	72,222	63,508	-9,117	-12.6%	27,250	75.2%	-8,714	-12.1%			
Total	304,642	303,006	161,171	-143,471	-47.1%	-141,834	-46.8%	304,502	227,485	-77,157	-25.3%	66,314	41.1%	-77,017	-25.3%			

Passenger Number (thousand) - Europe Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	21,971	17,168	17,168	17,168	17,168	17,168	-5,390	-23.9%	6,876	66.8%	-4,804	-21.9%		
February	22,478	16,251	16,251	16,251	16,251	16,251	-5,175	-24.2%	6,539	67.3%	-6,227	-27.7%		
March	23,921	19,373	19,373	19,373	19,373	19,373	-5,338	-21.6%	6,613	51.8%	-4,548	-19.0%		
April	24,478	18,373	18,373	18,373	18,373	18,373	-6,248	-25.4%	5,068	38.1%	-6,106	-24.9%		
May	26,274	21,701	21,701	21,701	21,701	21,701	-4,373 to -4,373	-16.8% to -16.8%	6,143 to 6,143	39.5% to 39.5%	-4,573 to -4,573	-17.4% to -17.4%		
June	28,059	23,514	23,514	23,368	23,326	28,445	-4,535 to -4,347	-16.3% to -15.6%	1,329 to 1,517	6.0% to 6.9%	-4,733 to -4,545	-16.9% to -16.2%		
July	29,667	25,860	25,860	25,469	25,310	29,788	-3,596 to -3,046	-12.4% to -10.5%	-2,374 to -1,823	-8.6% to -6.6%	-4,357 to -3,806	-14.7% to -12.8%		
August	29,005	26,408	26,408	25,708	25,889	30,067	-2,777 to -2,077	-9.7% to -7.3%	-2,545 to -1,846	-9.0% to -6.5%	-3,296 to -2,597	-11.4% to -9.0%		
September	27,958	26,102	25,570	25,258	25,267	28,286	-2,117 to -1,274	-7.7% to -4.7%	840 to 1,684	3.4% to 6.9%	-2,700 to -1,857	-9.7% to -6.6%		
October	26,171	24,838	23,231	23,995	23,850	26,386	-3,031 to -1,424	-11.5% to -5.4%	166 to 1,772	0.7% to 7.7%	-2,940 to -1,333	-11.2% to -5.1%		
November	23,594	22,510	20,919	21,745	21,531	13,001	-2,515 to -923	-10.7% to -3.9%	712 to 2,303	3.5% to 11.4%	-2,675 to -1,083	-11.3% to -4.6%		
December	22,969	22,014	20,505	21,276	20,999	13,133	-2,425 to -915	-10.6% to -4.0%	269 to 1,778	1.3% to 8.8%	-2,464 to -955	-10.7% to -4.2%		
1Q	68,370	52,792	52,792	52,792	52,792	52,792	-15,903 to -15,903	-23.2% to -23.2%	20,029 to 20,029	61.1% to 61.1%	-15,578 to -15,578	-22.8% to -22.8%		
2Q	78,811	63,587	63,587	63,441	63,399	72,479	-15,157 to -14,969	-19.3% to -19.1%	12,540 to 12,728	24.7% to 25.0%	-15,412 to -15,224	-19.6% to -19.3%		
3Q	86,630	78,370	77,839	76,435	76,466	88,141	-8,332 to -6,397	-9.8% to -7.5%	-3,920 to -1,985	-4.9% to -2.5%	-10,195 to -8,260	-11.8% to -9.5%		
4Q	72,733	69,362	64,654	67,015	66,380	52,520	-7,970 to -3,263	-11.0% to -4.5%	1,146 to 5,854	1.8% to 9.2%	-8,079 to -3,372	-11.1% to -4.6%		
Total	306,544	264,111	258,872	259,683	259,037	265,932	-45,770 to -40,531	-15.0% to -13.3%	31,387 to 36,625	13.8% to 16.1%	-47,672 to -42,434	-15.6% to -13.8%		



Passenger Number (thousand) - Europe International + Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline	Compared to Baseline	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,528	78,142	77,947	-419	0.5%	-194	-0.2%	78,303	18,151	-59,378	-76.6%	-59,797	-76.7%	-60,153	-76.8%
February	72,688	76,133	71,811	-877	-1.2%	-4,321	-5.7%	77,812	14,517	-58,171	-80.0%	-57,295	-79.8%	-63,295	-81.3%
March	84,599	87,314	39,896	-44,703	-52.8%	-47,418	-54.3%	87,682	18,941	-65,658	-77.6%	-20,955	-25.5%	-68,741	-78.4%
April	95,133	97,681	2,722	-92,411	-97.1%	-94,960	-97.2%	99,610	21,103	-74,030	-77.8%	18,382	675.4%	-78,507	-78.8%
May	102,510	103,573	3,667	-98,823	-96.4%	-99,886	-96.4%	104,019	26,153	-76,357	-74.5%	22,466	609.3%	-77,866	-74.9%
June	111,993	115,558	11,632	-100,361	-89.6%	-103,926	-89.9%	118,917	41,832	-70,161	-62.6%	30,200	259.6%	-77,085	-64.8%
July	120,122	123,394	32,249	-87,873	-73.2%	-91,145	-73.9%	126,815	65,013	-55,109	-45.9%	32,764	101.6%	-61,802	-48.7%
August	120,473	123,186	44,802	-75,671	-62.8%	-78,384	-63.6%	126,079	72,353	-48,120	-39.9%	27,551	61.5%	-53,726	-42.6%
September	110,385	112,804	35,154	-75,231	-68.2%	-77,650	-68.8%	115,240	64,110	-46,275	-41.9%	28,955	82.4%	-51,130	-44.4%
October	103,338	103,716	28,723	-74,615	-72.2%	-74,993	-72.3%	104,254	64,410	-38,928	-37.7%	35,687	124.2%	-39,844	-38.2%
November	80,932	81,118	17,054	-63,878	-78.9%	-64,064	-79.0%	81,471	53,887	-27,045	-33.4%	36,833	216.0%	-27,584	-33.9%
December	81,864	83,909	20,031	-61,833	-75.5%	-63,878	-76.1%	85,949	55,674	-26,190	-32.0%	35,642	177.9%	-30,276	-35.2%
1Q	234,816	241,589	189,655	-45,161	-19.2%	-51,934	-21.5%	243,798	51,609	-183,207	-78.0%	-138,046	-72.8%	-192,189	-78.8%
2Q	309,636	316,812	18,041	-291,595	-94.2%	-298,771	-94.3%	322,547	89,088	-220,548	-71.2%	71,047	393.8%	-233,458	-72.4%
3Q	350,980	359,384	112,205	-238,774	-68.0%	-247,179	-68.8%	368,134	201,475	-149,504	-42.6%	89,270	79.6%	-166,659	-45.3%
4Q	266,133	268,743	65,807	-200,326	-75.3%	-202,936	-75.5%	271,674	173,970	-92,163	-34.6%	108,163	164.4%	-97,704	-36.0%
Total	1,161,564	1,186,528	385,708	-775,856	-66.8%	-800,820	-67.5%	1,206,153	516,142	-645,422	-55.6%	130,434	33.8%	-690,010	-57.2%

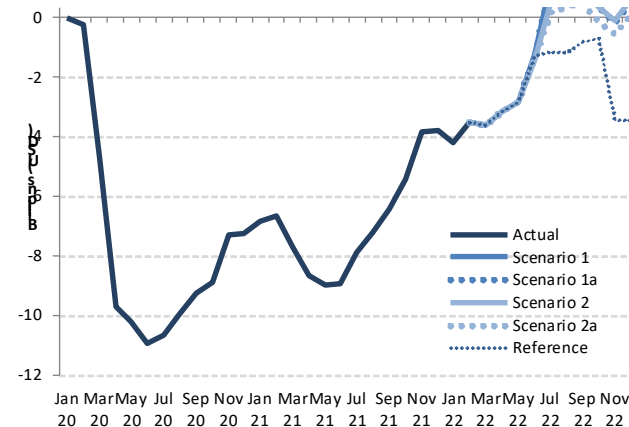
Passenger Number (thousand) - Europe International + Domestic												
Year	2022						Compared to 2019			Compared to 2021		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	79,228	44,593	44,593	44,593	44,593	44,593	-32,935	-42.5%	26,443	145.7%	-34,635	-43.7%
February	80,615	44,635	44,635	44,635	44,635	44,635	-28,053	-38.6%	30,119	207.5%	-35,979	-44.6%
March	89,326	56,537	56,537	56,537	56,537	56,537	-28,062	-32.2%	37,596	198.5%	-32,789	-36.7%
April	102,617	67,825	67,825	67,825	67,825	67,825	-27,308	-28.7%	46,722	221.4%	-34,792	-33.9%
May	105,516	78,419	78,419	78,419	78,419	82,380	-24,091 to -24,091	-23.5%	52,265 to 52,265	199.8%	-27,097 to -27,097	-25.7%
June	123,579	99,407	99,407	98,193	97,395	104,267	-14,598 to -12,586	-13.0%	55,563 to 57,575	132.8%	-26,184 to -24,172	-21.2%
July	131,471	127,148	127,148	121,868	118,034	113,923	-2,087 to 7,027	-1.7%	53,022 to 62,136	81.6%	-13,437 to -4,323	-10.2%
August	130,153	131,674	131,674	124,997	120,662	114,854	189 to 11,201	0.2%	48,309 to 59,321	66.8%	-9,491 to 1,520	-7.3%
September	118,772	122,746	120,361	116,068	111,436	105,879	1,051 to 12,361	1.0%	47,327 to 58,637	73.8%	-9,336 to 3,974	-6.2%
October	105,680	111,129	103,969	104,973	100,134	99,773	-3,203 to 7,791	-3.1%	35,725 to 46,719	55.5%	-5,545 to 5,449	-5.2%
November	82,463	86,861	80,672	82,137	78,170	50,192	-2,762 to 5,930	-3.4%	24,283 to 32,975	45.1%	-4,293 to 4,398	-5.2%
December	88,798	94,376	87,857	89,227	84,510	52,393	2,646 to 12,512	3.2%	28,836 to 38,702	51.8%	-4,288 to 5,577	-4.8%
1Q	249,169	145,766	145,766	145,766	145,766	145,766	-89,050 to -89,050	-37.9%	94,157 to 94,157	182.4%	-103,403 to -103,403	-41.5%
2Q	331,712	245,651	245,651	244,437	243,639	254,472	-65,997 to -63,985	-21.3%	154,550 to 156,563	173.5%	-88,073 to -86,600	-26.6%
3Q	380,397	381,568	379,183	362,933	350,133	334,656	-847 to 30,588	-0.2%	148,657 to 180,093	73.8%	-30,264 to 1,171	-8.0%
4Q	276,941	292,366	272,497	276,336	262,814	202,358	-3,319 to 26,233	-1.2%	88,844 to 118,396	51.1%	-14,127 to 15,425	-5.1%
Total	1,238,219	1,065,351	1,043,097	1,029,472	1,002,351	937,251	-159,213 to -96,213	-13.7%	486,209 to 549,209	94.2%	-235,868 to -172,868	-19.0%



Passenger revenue (USD, million) - Europe International															
Year	2019	2020						2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to Baseline			
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,107	8,212	8,081	-26	-0.3%	-131	-1.6%	8,253	1,248	-6,859	-84.6%	-6,833	-84.6%	-7,005	-84.9%
February	7,484	7,926	7,212	-271	-3.6%	-714	-9.0%	8,033	813	-6,671	-89.1%	-6,400	-88.7%	-7,220	-89.9%
March	8,721	9,019	3,978	-4,743	-54.4%	-5,041	-55.9%	9,072	1,013	-7,708	-88.4%	-2,965	-74.5%	-8,058	-88.8%
April	9,880	10,209	181	-9,699	-98.2%	-10,028	-98.2%	10,518	1,193	-8,688	-87.9%	1,012	58.7%	-9,325	-88.7%
May	10,507	10,719	266	-10,241	-97.5%	-10,453	-97.5%	10,860	1,532	-8,975	-85.4%	1,266	476.0%	-9,328	-85.9%
June	11,543	11,987	601	-10,942	-94.8%	-11,386	-95.0%	12,445	2,612	-8,930	-77.4%	2,011	334.6%	-9,832	-79.0%
July	12,562	13,012	1,897	-10,665	-84.9%	-11,115	-85.4%	13,489	4,672	-7,890	-62.8%	2,775	146.3%	-8,817	-65.4%
August	12,687	13,066	2,755	-9,932	-78.3%	-10,311	-78.9%	13,497	5,477	-7,210	-56.8%	2,722	98.8%	-8,020	-59.4%
September	11,373	11,704	2,100	-9,273	-81.5%	-9,604	-82.1%	12,047	4,943	-6,430	-56.5%	2,843	135.4%	-7,104	-59.0%
October	10,658	10,776	1,773	-8,885	-83.4%	-9,002	-83.5%	10,946	5,215	-5,443	-51.1%	3,442	194.1%	-5,731	-52.4%
November	8,352	8,429	1,055	-7,296	-87.4%	-7,374	-87.5%	8,544	4,506	-3,845	-46.0%	3,451	327.0%	-4,038	-47.3%
December	8,652	8,955	1,375	-7,277	-84.1%	-7,580	-84.7%	9,258	4,838	-3,814	-44.1%	3,463	252.0%	-4,420	-47.7%
1Q	24,312	25,157	19,272	-5,040	-20.7%	-5,855	-23.4%	25,357	3,074	-21,238	-87.4%	-16,198	-84.1%	-22,284	-87.9%
2Q	31,930	32,915	1,048	-30,882	-96.7%	-31,867	-96.8%	33,822	5,337	-26,593	-83.3%	4,289	409.2%	-28,486	-84.2%
3Q	36,622	37,782	6,753	-29,870	-81.6%	-31,030	-82.1%	39,033	15,092	-21,530	-58.8%	8,340	123.5%	-23,941	-61.3%
4Q	27,661	28,160	4,203	-23,458	-84.8%	-23,956	-85.1%	28,748	14,559	-13,102	-47.4%	10,356	246.4%	-14,189	-49.4%
Total	120,525	124,014	31,275	-89,249	-74.1%	-92,738	-74.8%	126,961	38,062	-82,463	-68.4%	6,787	21.7%	-88,899	-70.0%

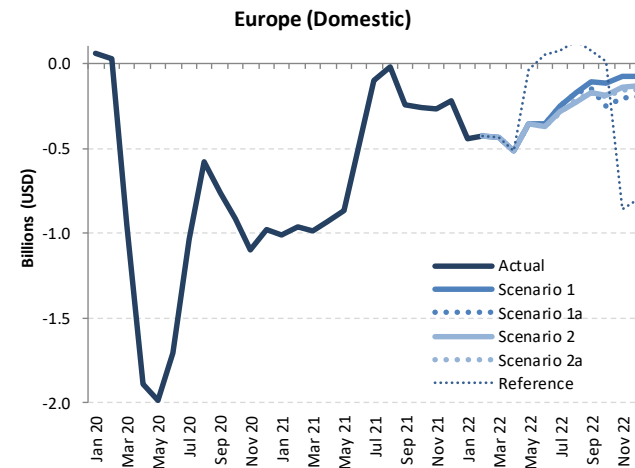
Passenger revenue (USD, million) - Europe International												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f
January	8,379	3,899	3,899	3,899	3,899	3,899	-4,209	-51.9%	2,651	212.4%	-4,481	-53.5%
February	8,284	3,952	3,952	3,952	3,952	3,952	-3,531	-47.2%	3,140	386.4%	-4,332	-52.3%
March	9,255	5,090	5,090	5,090	5,090	5,090	-3,631	-41.6%	4,077	402.4%	-4,165	-45.0%
April	10,928	6,737	6,737	6,737	6,737	6,737	-3,144	-31.8%	5,544	464.7%	-4,192	-38.4%
May	11,111	7,665	7,665	7,665	7,665	7,665	-2,842 to -2,842	-27.0% to -27.0%	6,133 to 6,133	400.4% to 400.4%	-3,446 to -3,446	-31.0% to -31.0%
June	13,031	10,265	10,265	10,120	10,162	10,254	-1,423 to -1,277	-12.3% to -11.1%	7,508 to 7,653	287.4% to 293.0%	-2,911 to -2,766	-22.3% to -21.2%
July	14,094	13,767	13,767	13,090	12,738	11,386	176 to 1,205	1.4% to 9.6%	8,066 to 9,095	172.6% to 194.7%	-1,357 to -377	-9.6% to -2.3%
August	14,045	14,321	14,321	13,493	13,023	11,477	336 to 1,634	2.6% to 12.9%	7,546 to 8,844	137.8% to 161.5%	-1,022 to 276	-7.3% to 2.0%
September	12,502	13,152	12,898	12,344	11,841	10,506	468 to 1,779	4.1% to 15.6%	6,897 to 8,209	139.5% to 166.1%	-661 to 650	-5.3% to 5.2%
October	11,204	11,752	10,979	11,014	10,485	9,964	-173 to 1,094	-1.6% to 10.3%	5,270 to 6,537	101.0% to 125.3%	-718 to 549	-6.4% to 4.9%
November	8,722	8,770	8,126	8,218	7,787	4,912	-565 to 418	-6.8% to 5.0%	3,281 to 4,263	72.8% to 94.6%	-935 to 48	-10.7% to 0.5%
December	9,648	9,865	9,161	9,249	8,733	5,165	81 to 1,213	0.9% to 14.0%	3,895 to 5,027	80.5% to 103.9%	-915 to 217	-9.5% to 2.2%
1Q	25,918	12,941	12,941	12,941	12,941	12,941	-11,371 to -11,371	-46.8% to -46.8%	9,867 to 9,867	321.0% to 321.0%	-12,977 to -12,977	-50.1% to -50.1%
2Q	35,071	24,667	24,667	24,521	24,563	24,655	-7,408 to -7,263	-23.2% to -22.7%	19,185 to 19,330	359.5% to 362.2%	-10,549 to -10,404	-30.1% to -29.7%
3Q	40,641	41,241	40,986	38,927	37,601	33,369	979 to 4,618	2.7% to 12.6%	22,509 to 26,148	149.1% to 173.3%	-3,040 to 599	-7.5% to 1.5%
4Q	29,574	30,386	28,266	28,481	27,005	20,041	-656 to 2,725	-2.4% to 9.9%	12,446 to 15,827	85.5% to 108.7%	-2,569 to 813	-8.7% to 2.7%
Total	131,204	109,235	106,860	104,870	102,110	91,006	-18,414 to -11,290	-15.3% to -9.4%	64,048 to 71,173	168.3% to 187.0%	-29,093 to -21,969	-22.2% to -16.7%

Europe (International)



Passenger revenue (USD, million) - Europe Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c/a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,855	1,834	1,917	63	3.4%	83	4.5%	1,817	846	-1,008	-54.4%	-1,071	-55.9%	-971	-53.4%
February	1,762	1,761	1,787	25	1.4%	26	1.5%	1,805	798	-963	-54.7%	-988	-55.3%	-1,007	-55.8%
March	2,032	2,005	1,087	-944	-46.5%	-918	-45.8%	1,982	1,049	-983	-48.4%	-38	-3.5%	-933	-47.1%
April	2,024	2,027	137	-1,888	-93.3%	-1,891	-93.3%	2,014	1,094	-930	-46.0%	957	701.2%	-921	-45.7%
May	2,144	2,141	161	-1,982	-92.5%	-1,980	-92.5%	2,148	1,279	-865	-40.3%	1,118	693.3%	-868	-40.4%
June	2,291	2,288	590	-1,701	-74.3%	-1,698	-74.2%	2,294	1,808	-482	-21.0%	1,219	206.6%	-486	-21.2%
July	2,376	2,374	1,344	-1,033	-43.5%	-1,030	-43.4%	2,405	2,276	-100	-4.2%	932	69.4%	-129	-5.4%
August	2,342	2,339	1,763	-579	-24.7%	-576	-24.6%	2,360	2,323	-37	-1.6%	560	31.8%	-37	-1.6%
September	2,251	2,248	1,484	-766	-34.0%	-764	-34.0%	2,272	2,008	-263	-10.8%	523	35.2%	-264	-11.6%
October	2,159	2,135	1,248	-911	-42.2%	-888	-41.6%	2,142	1,896	-263	-12.2%	649	52.0%	-246	-11.5%
November	1,927	1,905	829	-1,097	-56.9%	-1,076	-56.5%	1,923	1,661	-265	-13.8%	832	100.3%	-261	-13.6%
December	1,885	1,854	904	-981	-52.1%	-950	-51.2%	1,873	1,664	-221	-11.7%	760	84.1%	-209	-11.2%
1Q	5,648	5,600	4,791	-857	-15.2%	-809	-14.4%	5,605	2,694	-2,954	-52.3%	-2,097	-43.8%	-2,911	-51.9%
2Q	6,458	6,456	888	-5,571	-86.3%	-5,569	-86.3%	6,456	4,181	-2,277	-35.3%	3,294	371.1%	-2,275	-35.2%
3Q	6,969	6,961	4,591	-2,378	-34.1%	-2,370	-34.0%	7,036	6,606	-363	-5.2%	2,015	43.9%	-430	-6.1%
4Q	5,971	5,894	2,981	-2,990	-50.1%	-2,913	-49.4%	5,938	5,221	-750	-12.6%	2,240	75.2%	-716	-12.1%
Total	25,046	24,912	13,251	-11,795	-47.1%	-11,661	-46.8%	25,035	18,703	-6,343	-25.3%	5,452	41.1%	-6,332	-25.3%

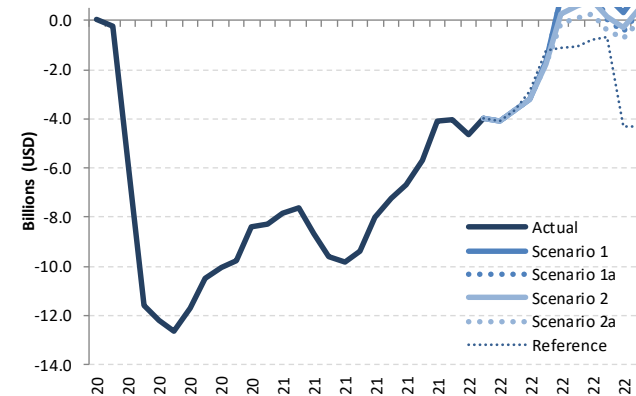
Passenger revenue (USD, million) - Europe Domestic												
Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	1,806	1,411	1,411	1,411	1,411	1,411	-443	-23.9%	565	66.8%	-395	-21.9%
February	1,848	1,336	1,336	1,336	1,336	1,336	-425	-24.2%	538	67.3%	-512	-27.7%
March	1,967	1,593	1,593	1,593	1,593	1,593	-439	-21.6%	544	51.8%	-374	-19.0%
April	2,012	1,511	1,511	1,511	1,511	1,511	-514	-25.4%	417	38.1%	-502	-24.9%
May	2,160	1,784	1,784	1,784	1,784	2,110	-360 to -360	-16.8% to -16.8%	505 to 505	39.5% to 39.5%	-376 to -376	-17.4% to -17.4%
June	2,307	1,933	1,933	1,921	1,918	2,339	-373 to -357	-16.3% to -15.6%	109 to 125	6.0% to 6.9%	-389 to -374	-16.9% to -16.2%
July	2,439	2,126	2,126	2,094	2,081	2,449	-296 to -250	-12.4% to -10.5%	-195 to -150	-8.6% to -6.6%	-358 to -313	-14.7% to -12.8%
August	2,385	2,171	2,171	2,114	2,128	2,472	-228 to -171	-9.7% to -7.3%	-209 to -152	-9.0% to -6.5%	-271 to -213	-11.4% to -9.0%
September	2,299	2,146	2,102	2,077	2,077	2,326	-174 to -105	-7.7% to -4.7%	69 to 138	3.4% to 6.9%	-222 to -153	-9.7% to -6.6%
October	2,152	2,042	1,910	1,973	1,961	2,169	-249 to -117	-11.5% to -5.4%	14 to 146	0.7% to 7.7%	-242 to -110	-11.2% to -5.1%
November	1,940	1,851	1,720	1,788	1,770	1,069	-207 to -76	-10.7% to -3.9%	59 to 189	3.5% to 11.4%	-220 to -89	-11.3% to -4.6%
December	1,888	1,810	1,686	1,749	1,726	1,080	-199 to -75	-10.6% to -4.0%	22 to 146	1.3% to 8.8%	-203 to -78	-10.7% to -4.2%
1Q	5,621	4,340	4,340	4,340	4,340	4,340	-1,307 to -1,307	-23.2% to -23.2%	1,647 to 1,647	61.1% to 61.1%	-1,281 to -1,281	-22.8% to -22.8%
2Q	6,479	5,228	5,228	5,216	5,212	5,959	-1,246 to -1,231	-19.3% to -19.1%	1,031 to 1,046	24.7% to 25.0%	-1,267 to -1,252	-19.6% to -19.3%
3Q	7,122	6,443	6,400	6,284	6,287	7,247	-685 to -526	-9.8% to -7.5%	-322 to -163	-4.9% to -2.5%	-838 to -679	-11.8% to -9.5%
4Q	5,980	5,703	5,316	5,510	5,457	4,318	-655 to -268	-11.0% to -4.5%	94 to 481	1.8% to 9.2%	-664 to -277	-11.1% to -4.6%
Total	25,203	21,714	21,283	21,350	21,297	21,864	-3,763 to -3,332	-15.0% to -13.3%	2,580 to 3,011	13.8% to 16.1%	-3,919 to -3,489	-15.6% to -13.8%



Passenger revenue (USD, million) - Europe International + Domestic											
Year	2019			2020				2021			
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	d	e	e-a	e/a-1	e-d	e/d-1
January	9,962	10,046	9,998	37	0.4%	-48	2,094	-7,868	-79.0%	-7,904	-79.1%
February	9,245	9,687	8,999	-246	-2.7%	-688	1,611	-7,634	-82.6%	-7,388	-82.1%
March	10,752	11,024	5,065	-5,687	-52.9%	-5,958	2,062	-8,690	-80.8%	-3,003	-59.3%
April	11,905	12,236	318	-11,587	-97.3%	-11,918	2,287	-9,618	-80.8%	1,969	619.9%
May	12,650	12,860	427	-12,223	-96.6%	-12,433	2,811	-9,840	-77.8%	2,384	558.0%
June	13,833	14,275	1,191	-12,642	-91.4%	-13,084	4,421	-9,413	-68.0%	3,230	271.2%
July	14,939	15,386	3,241	-11,698	-78.3%	-12,145	6,948	-7,991	-53.5%	3,707	114.4%
August	15,029	15,406	4,518	-10,511	-69.9%	-10,887	7,800	-7,229	-48.1%	3,282	72.6%
September	13,624	13,952	3,585	-10,039	-73.7%	-10,368	6,951	-6,673	-49.0%	3,366	93.9%
October	12,817	12,911	3,021	-9,796	-76.4%	-9,890	7,112	-5,705	-44.5%	4,091	135.4%
November	10,278	10,334	1,885	-8,393	-81.7%	-8,450	6,167	-4,111	-40.0%	4,283	227.2%
December	10,537	10,809	2,278	-8,258	-78.4%	-8,530	6,501	-4,035	-38.3%	4,223	185.3%
1Q	29,559	30,757	24,062	-5,897	-19.7%	-6,694	5,767	-24,192	-80.7%	-18,295	-76.0%
2Q	38,388	39,371	1,936	-36,453	-95.0%	-37,436	9,518	-28,870	-75.2%	7,583	391.7%
3Q	43,591	44,744	11,344	-32,247	-74.0%	-33,400	21,699	-21,893	-50.2%	10,355	91.3%
4Q	33,632	34,054	7,184	-26,448	-78.6%	-26,870	19,781	-13,851	-41.2%	12,596	175.3%
Total	145,571	148,925	44,526	-101,045	-69.4%	-104,399	56,765	-88,806	-61.0%	12,239	27.5%

Passenger revenue (USD, million) - Europe International + Domestic												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g				-						
January	10,186	5,310	5,310	5,310	5,310	5,310	-4,652	-46.7%	3,216	153.6%	-4,876	-47.9%
February	10,132	5,288	5,288	5,288	5,288	5,288	-3,957	-42.8%	3,677	228.3%	-4,844	-47.8%
March	11,221	6,683	6,683	6,683	6,683	6,683	-4,070	-37.8%	4,621	224.1%	-4,538	-40.4%
April	12,941	8,247	8,247	8,247	8,247	8,247	-3,658	-30.7%	5,960	260.6%	-4,694	-36.3%
May	13,271	9,449	9,449	9,449	9,449	9,449	-3,201	-25.3%	6,638	236.2%	-3,822	-28.8%
June	15,338	12,199	12,199	12,041	12,080	12,592	-1,792	-11.8%	7,621	172.4%	-3,297	-21.5%
July	16,533	15,893	15,893	15,184	14,818	13,835	-120	-0.8%	8,945	113.3%	-1,715	-10.4%
August	16,430	16,492	16,492	15,607	15,151	13,949	122	0.8%	8,693	94.3%	-1,278	-7.8%
September	14,801	15,298	15,000	14,421	13,918	12,832	294	2.2%	8,348	100.2%	-883	-6.0%
October	13,355	13,794	12,889	12,987	12,446	12,134	-371	-2.9%	6,682	75.0%	-909	-6.8%
November	10,662	10,620	9,846	10,006	9,557	5,981	-721	-7.0%	4,453	55.0%	-1,105	-10.4%
December	11,536	11,675	10,847	10,998	10,459	6,244	-78	-0.7%	5,173	60.9%	-1,077	-9.3%
1Q	31,539	17,281	17,281	17,281	17,281	17,281	-12,678	-42.3%	11,514	199.6%	-14,258	-45.2%
2Q	41,550	29,895	29,895	29,737	29,776	30,614	-8,651	-22.1%	20,219	212.4%	-11,813	-28.4%
3Q	47,764	47,684	47,386	45,211	43,888	40,616	297	0.7%	25,985	102.3%	-3,876	-8.1%
4Q	35,553	36,089	33,581	33,990	32,462	24,359	-1,170	-3.5%	16,308	64.1%	-3,091	-8.7%
Total	156,406	130,949	128,143	126,220	123,407	112,870	-22,164	-15.2%	66,642	117.4%	-32,999	-21.1%

Europe (Total)

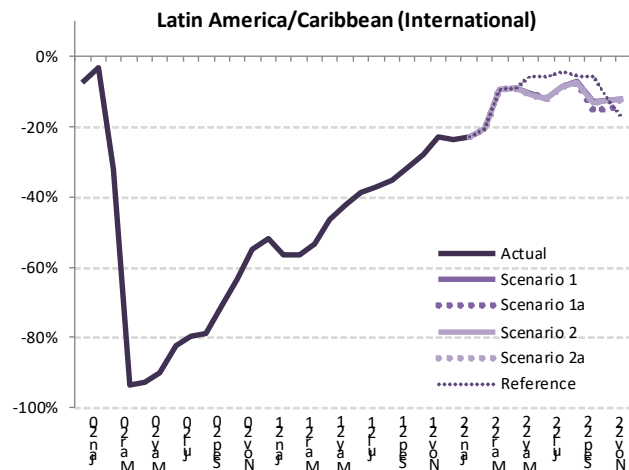


Latin America/Caribbean

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-7.8%	-14.6%	-3.8%	-9,170	-10.6%	-5,612	-17.9%	-3,558	-6.4%	-1,461	-1,159	-303
2Q 2020	-89.7%	-92.1%	-88.5%	-76,783	-92.1%	-28,142	-96.2%	-48,642	-89.9%	-9,695	-5,640	-4,054
3Q 2020	-72.6%	-80.5%	-68.7%	-67,731	-77.3%	-26,337	-89.6%	-41,394	-71.2%	-8,818	-5,339	-3,479
4Q 2020	-47.6%	-62.6%	-40.1%	-45,585	-52.5%	-21,963	-76.7%	-23,622	-40.6%	-6,462	-4,471	-1,991
Total 2020	-54.0%	-61.2%	-50.1%	-199,269	-57.8%	-82,054	-69.2%	-117,215	-51.9%	-26,435	-16,609	-9,827
1Q 2021	-41.1%	-54.9%	-33.1%	-45,042	-51.9%	-23,138	-73.8%	-21,905	-39.5%	-6,568	-4,718	-1,850
2Q 2021	-39.5%	-47.4%	-35.2%	-38,266	-45.9%	-18,593	-63.5%	-19,673	-36.4%	-5,500	-3,837	-1,662
3Q 2021	-24.9%	-37.3%	-18.7%	-25,578	-29.2%	-14,491	-49.3%	-11,087	-19.1%	-3,994	-3,054	-940
4Q 2021	-13.9%	-27.1%	-7.1%	-13,139	-15.1%	-10,155	-35.5%	-2,984	-5.1%	-2,401	-2,141	-260
Total 2021	-29.8%	-42.0%	-23.2%	-122,025	-35.4%	-66,376	-55.9%	-55,649	-24.6%	-18,462	-13,750	-4,712
1Q 2022	-10.5% to -10.5%	-22.5% to -22.5%	-3.4% to -3.4%	-12,052 to -12,052	-13.9% to -13.9%	-9,876 to -9,876	-31.5% to -31.5%	-2,176 to -2,176	-3.9% to -3.9%	-2,289 to -2,289	-2,091 to -2,091	-198 to -198
2Q 2022	-6.7% to -6.6%	-9.7% to -9.7%	-5.0% to -5.0%	-7,972 to -7,857	-9.6% to -9.4%	-3,511 to -3,494	-12.0% to -11.9%	-4,462 to -4,364	-8.2% to -8.1%	-1,165 to -1,111	-783 to -737	-382 to -374
3Q 2022	-8.7% to -8.3%	-9.6% to -9.4%	-8.3% to -7.7%	-10,338 to -9,548	-11.8% to -10.9%	-3,640 to -3,515	-12.4% to -12.0%	-6,698 to -6,033	-11.5% to -10.4%	-1,529 to -1,320	-959 to -805	-570 to -514
4Q 2022	-12.4% to -9.7%	-14.9% to -12.4%	-11.2% to -8.4%	-14,006 to -10,464	-16.1% to -12.0%	-5,190 to -4,185	-18.1% to -14.6%	-8,815 to -6,279	-15.1% to -10.8%	-1,862 to -1,448	-1,113 to -909	-749 to -538
Total 2022	-9.5% to -8.8%	-14.4% to -13.7%	-6.9% to -6.2%	-43,678 to -39,922	-12.7% to -11.6%	-22,124 to -21,070	-18.6% to -17.8%	-21,555 to -18,852	-9.5% to -8.3%	-6,681 to -6,168	-4,906 to -4,543	-1,849 to -1,625

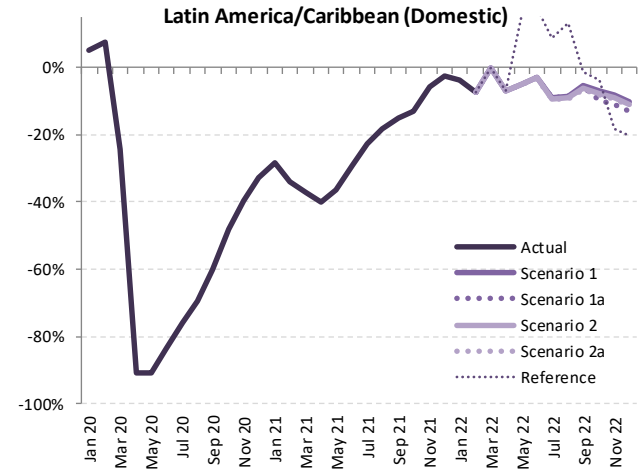
Seat Capacity (thousand) - Latin America/Caribbean International															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	13,827	13,550	12,812	-1,015	-7.3%	-738	-5.4%	13,405	6,630	-7,197	-52.1%	-6,182	-48.3%	-6,776	-50.5%
February	12,248	12,416	11,857	-391	-3.2%	-559	-4.5%	12,312	5,329	-6,919	-56.5%	-6,529	-55.1%	-6,984	-56.7%
March	13,518	13,266	9,147	-4,371	-32.3%	-4,119	-31.1%	12,957	5,899	-7,619	-56.4%	-3,248	-35.5%	-7,058	-54.5%
April	12,190	12,560	794	-11,396	-93.5%	-11,766	-93.7%	12,830	5,699	-6,492	-53.3%	4,905	61.7%	-7,131	-55.6%
May	11,806	12,262	857	-10,950	-92.7%	-11,405	-93.0%	12,652	6,310	-5,496	-46.6%	5,453	63.6%	-6,242	-50.1%
June	11,853	12,246	1,185	-10,668	-90.0%	-11,061	-90.3%	12,528	6,866	-4,987	-42.1%	5,681	47.9%	-5,662	-45.2%
July	12,827	13,124	2,242	-10,585	-82.5%	-10,883	-82.9%	13,375	7,834	-4,992	-38.9%	5,593	24.9%	-5,541	-41.4%
August	12,223	12,663	2,464	-9,759	-79.8%	-10,198	-80.5%	13,053	7,663	-4,560	-37.3%	5,198	210.9%	-5,391	-41.3%
September	10,508	11,036	2,235	-8,273	-78.7%	-8,801	-79.8%	11,357	6,791	-3,717	-35.4%	4,556	203.9%	-4,566	-40.2%
October	10,924	10,837	3,189	-7,735	-70.8%	-7,649	-70.6%	11,160	7,457	-3,467	-31.7%	4,268	133.8%	-3,703	-33.2%
November	11,650	11,478	4,237	-7,413	-63.6%	-7,241	-63.1%	11,922	8,418	-3,232	-27.7%	4,181	98.7%	-3,504	-29.4%
December	13,289	13,129	5,986	-7,304	-55.0%	-7,143	-54.4%	13,634	10,257	-3,032	-22.8%	4,272	71.4%	-3,377	-24.8%
1Q	39,592	39,232	33,816	-5,776	-14.6%	-5,416	-13.8%	38,674	17,857	-21,735	-54.9%	-15,959	-47.2%	-20,818	-53.8%
2Q	35,850	37,067	2,835	-33,015	-92.1%	-34,232	-92.4%	38,010	18,875	-16,975	-47.4%	16,039	565.7%	-19,136	-50.3%
3Q	35,558	36,823	6,941	-28,617	-80.5%	-29,883	-81.2%	37,785	22,288	-13,269	-37.3%	15,348	221.1%	-15,497	-41.0%
4Q	35,863	35,445	13,412	-22,451	-62.6%	-22,033	-62.2%	36,716	26,132	-9,731	-27.1%	12,720	94.8%	-10,584	-28.8%
Total	146,863	148,567	57,003	-89,859	-61.2%	-91,564	-61.6%	151,186	85,152	-61,711	-42.0%	28,148	49.4%	-66,034	-43.7%

Seat Capacity (thousand) - Latin America/Caribbean International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	13,271	10,533	10,533	10,533	10,533	10,533	-2,294	-23.8%	3,903	58.9%	-2,738	-20.6%	
February	12,292	9,428	9,428	9,428	9,428	9,428	-2,820	-23.0%	4,099	76.9%	-2,864	-23.3%	
March	12,696	10,725	10,725	10,725	10,725	10,725	-2,792	-20.7%	4,827	81.8%	-1,971	-15.5%	
April	13,156	11,052	11,052	11,052	11,052	11,052	-1,138	-9.3%	5,354	93.9%	-2,103	-16.0%	
May	13,101	10,735	10,735	10,735	10,735	10,735	-1,072 to -1,072	-9.1% to -9.1%	4,425 to 4,425	70.1% to 70.1%	-2,366 to -2,366	-18.1% to -18.1%	
June	12,876	10,580	10,580	10,577	10,575	11,218	-1,278 to -1,273	-10.8% to -10.7%	3,709 to 3,715	54.0% to 54.1%	-2,301 to -2,296	-17.9% to -17.8%	
July	13,670	11,291	11,291	11,281	11,273	12,057	-1,553 to -1,536	-12.1% to -12.0%	3,439 to 3,456	43.9% to 44.1%	-2,397 to -2,379	-17.5% to -17.4%	
August	13,510	11,172	11,172	11,164	11,156	11,708	-1,066 to -1,051	-8.7% to -8.6%	3,494 to 3,509	45.6% to 45.8%	-2,354 to -2,338	-17.4% to -17.3%	
September	11,767	9,750	9,740	9,741	9,730	9,925	-778 to -758	-7.4% to -7.2%	2,939 to 2,959	43.3% to 43.6%	-2,036 to -2,017	-17.3% to -17.1%	
October	11,438	9,504	9,242	9,492	9,477	10,305	-1,682 to -1,420	-15.4% to -13.0%	1,785 to 2,047	23.9% to 27.5%	-2,196 to -1,935	-19.2% to -16.9%	
November	12,279	10,215	9,923	10,201	10,180	10,205	-1,728 to -1,435	-14.8% to -12.3%	1,505 to 1,797	17.9% to 21.3%	-2,357 to -2,064	-19.2% to -16.8%	
December	14,053	11,703	11,362	11,684	11,654	10,901	-1,927 to -1,587	-14.5% to -11.9%	1,105 to 1,445	10.8% to 14.1%	-2,691 to -2,350	-19.1% to -16.7%	
1Q	38,260	30,686	30,686	30,686	30,686	30,686	-8,906 to -8,906	-22.5% to -22.5%	12,829 to 12,829	71.8% to 71.8%	-7,574 to -7,574	-19.8% to -19.8%	
2Q	39,133	32,368	32,368	32,365	32,362	33,005	-3,488 to -3,482	-9.7% to -9.7%	13,487 to 13,493	71.5% to 71.5%	-6,771 to -6,765	-17.3% to -17.3%	
3Q	38,947	32,212	32,202	32,187	32,160	33,690	-3,398 to -3,345	-9.6% to -9.4%	9,872 to 9,924	44.3% to 44.5%	-6,787 to -6,734	-17.4% to -17.3%	
4Q	37,771	31,421	30,527	31,378	31,311	31,411	-5,336 to -4,442	-14.9% to -12.4%	4,395 to 5,289	16.8% to 20.2%	-7,244 to -6,349	-19.2% to -16.8%	
Total	154,110	126,687	125,783	126,615	126,519	128,792	-21,080 to -20,176	-14.4% to -13.7%	40,631 to 41,535	47.7% to 48.8%	-28,327 to -27,423	-18.4% to -17.8%	



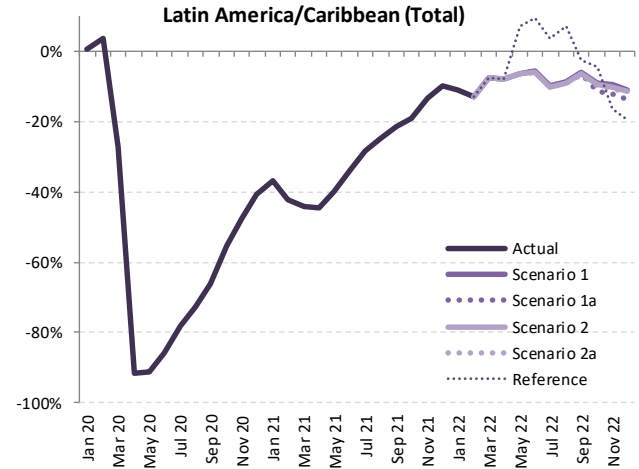
Seat Capacity (thousand) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to Baseline		
Month	a	b	c	c/a	c/a-1	c/b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	24,160	25,004	25,411	1.250	5.2%	407	1.6%	25,705	17,321	-6,840	-28.3%	-8,090	-31.8%	-8,384	-32.6%
February	21,188	22,502	22,797	1,610	7.6%	295	1.3%	22,974	13,966	-7,222	-34.1%	-8,832	-38.7%	-9,008	-39.2%
March	22,684	24,305	17,214	-5,471	-24.1%	-7,091	-29.2%	25,493	14,259	-8,425	-37.1%	-2,954	-17.2%	-11,234	-44.1%
April	21,890	23,137	1,983	-19,907	-90.9%	-21,154	-91.4%	24,215	13,149	-8,741	-39.9%	11,166	563.1%	-11,067	-45.7%
May	22,523	23,916	2,085	-20,437	-90.7%	-21,830	-91.3%	24,460	14,292	-8,231	-36.5%	12,206	585.3%	-10,168	-41.6%
June	21,831	23,632	3,563	-18,268	-83.7%	-20,070	-84.9%	25,058	15,474	-6,357	-29.1%	11,911	334.3%	-9,583	-38.2%
July	24,574	25,610	5,918	-18,657	-75.9%	-19,693	-76.9%	26,785	19,028	-5,546	-22.6%	13,110	221.5%	-7,757	-29.0%
August	23,674	24,449	7,254	-16,420	-69.4%	-17,195	-70.3%	25,449	19,363	-4,311	-18.2%	12,108	166.9%	-6,086	-23.9%
September	22,517	23,466	8,968	-13,550	-60.2%	-14,498	-61.8%	24,691	19,120	-3,397	-15.1%	10,153	113.2%	-5,571	-22.6%
October	23,543	24,516	12,219	-11,324	-48.1%	-12,297	-50.2%	25,521	20,458	-3,085	-13.1%	8,239	67.4%	-5,063	-19.8%
November	22,909	23,677	13,852	-9,057	-39.5%	-9,825	-41.5%	24,569	21,589	-1,320	-5.8%	7,737	55.9%	-2,980	-12.1%
December	24,372	25,078	16,377	-7,995	-32.8%	-8,701	-34.7%	25,763	23,731	-641	-2.6%	7,354	44.9%	-2,032	-7.9%
1Q	68,032	71,811	65,422	-2,611	-3.8%	-6,389	-8.9%	74,171	45,545	-22,487	-33.1%	-19,876	-30.4%	-28,626	-38.6%
2Q	66,244	70,685	7,631	-58,613	-88.5%	-63,054	-89.2%	73,733	42,915	-23,329	-35.2%	35,284	462.3%	-30,818	-41.8%
3Q	70,766	73,526	22,140	-48,626	-68.7%	-51,386	-69.9%	76,924	57,511	-13,255	-18.7%	35,371	159.8%	-19,413	-25.2%
4Q	70,824	73,271	42,448	-28,376	-40.1%	-30,822	-42.1%	75,853	65,778	-5,046	-7.1%	23,330	55.0%	-10,075	-13.3%
Total	275,866	289,292	137,641	-138,225	-50.1%	-151,651	-52.4%	300,682	211,749	-64,117	-23.2%	74,108	53.8%	-88,933	-29.6%

Seat Capacity (thousand) - Latin America/Caribbean Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	26,517	23,305	23,305	23,305	23,305	23,305	-855	-3.5%	5,985	34.6%	-3,212	-12.1%	
February	23,700	19,668	19,668	19,668	19,668	19,668	-1,520	-7.2%	5,702	40.8%	-4,032	-17.0%	
March	26,895	22,712	22,712	22,712	22,712	22,712	28	0.1%	8,453	59.3%	-4,183	-15.6%	
April	25,436	20,356	20,356	20,356	20,356	20,356	-1,534	-7.0%	7,207	54.8%	-5,080	-20.0%	
May	25,256	21,382	21,382	21,382	21,382	26,139	-1,141 to -1,141	-5.1% to -5.1%	7,090 to 7,090	49.6% to 49.6%	-3,874 to -3,874	-15.3% to -15.3%	
June	26,720	21,212	21,212	21,179	21,164	25,730	-668 to -619	-3.1% to -2.8%	5,689 to 5,738	36.8% to 37.1%	-5,556 to -5,508	-20.8% to -20.6%	
July	28,041	22,388	22,388	22,323	22,294	26,785	-2,280 to -2,187	-9.3% to -8.9%	3,266 to 3,359	17.2% to 17.7%	-5,748 to -5,654	-20.5% to -20.2%	
August	26,486	21,641	21,641	21,537	21,481	26,825	-2,193 to -2,033	-9.3% to -8.6%	2,118 to 2,278	10.9% to 11.8%	-5,006 to -4,846	-18.9% to -18.3%	
September	25,972	21,302	21,261	21,174	21,102	22,235	-1,415 to -1,215	-6.3% to -5.4%	1,982 to 2,182	10.4% to 11.4%	-4,870 to -4,670	-18.8% to -18.0%	
October	26,633	21,914	21,277	21,761	21,673	22,656	-2,266 to -1,629	-9.6% to -6.9%	819 to 1,456	4.0% to 7.1%	-5,356 to -4,719	-20.1% to -17.7%	
November	25,538	21,050	20,405	20,887	20,793	18,772	-2,504 to -1,859	-10.9% to -8.1%	-1,184 to -539	-5.5% to -2.5%	-5,132 to -4,487	-20.1% to -17.6%	
December	26,538	21,906	21,220	21,724	21,618	19,430	-3,152 to -2,466	-12.9% to -10.1%	-2,511 to -1,825	-10.6% to -7.7%	-5,318 to -4,633	-20.0% to -17.5%	
1Q	77,112	65,685	65,685	65,685	65,685	65,685	-2,347 to -2,347	-3.4% to -3.4%	20,140 to 20,140	44.2% to 44.2%	-11,426 to -11,426	-14.8% to -14.8%	
2Q	77,412	62,950	62,950	62,917	62,902	72,225	-3,342 to -3,294	-5.0% to -5.0%	19,987 to 20,035	46.6% to 46.7%	-14,510 to -14,461	-18.7% to -18.7%	
3Q	80,500	65,330	65,290	65,035	64,877	75,844	-5,889 to -5,435	-8.3% to -7.7%	7,366 to 7,819	12.8% to 13.6%	-15,623 to -15,170	-19.4% to -18.8%	
4Q	78,709	64,870	62,902	64,372	64,084	60,858	-7,922 to -5,954	-11.2% to -8.4%	-2,876 to -908	-4.4% to -1.4%	-15,807 to -13,839	-20.1% to -17.6%	
Total	313,733	258,836	256,827	258,009	257,548	274,613	-19,039 to -17,030	-6.9% to -6.2%	45,078 to 47,087	21.3% to 22.2%	-56,905 to -54,896	-18.1% to -17.5%	



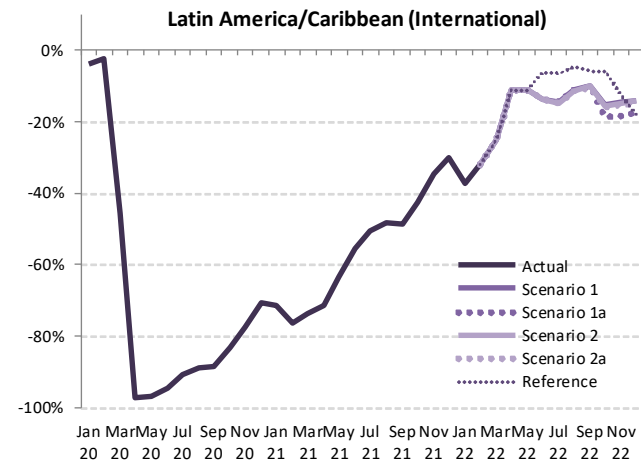
Seat Capacity (thousand) - Latin America/Caribbean International + Domestic																		
Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline				
Month	a	b	c	c/a	c/a-1	c-b	c/b-1	d	e	e/a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	37,987	38,554	38,222	235	0.6%	-331	-0.9%	39,110	23,950	-14,037	-37.0%	-14,272	-37.3%	-15,160	-38.8%			
February	33,436	34,918	34,655	1,219	3.6%	-263	-0.8%	35,286	19,294	-14,141	-42.3%	-15,361	-44.3%	-15,992	-45.3%			
March	36,202	37,571	26,360	-9,841	-27.2%	-11,211	-29.8%	38,450	20,158	-16,044	-44.3%	-6,203	-23.5%	-18,292	-47.6%			
April	34,080	35,697	2,777	-31,303	-91.9%	-32,920	-92.2%	37,045	18,848	-15,233	-44.7%	16,071	578.7%	-18,198	-49.1%			
May	34,329	36,177	2,942	-31,387	-91.4%	-33,235	-91.9%	37,112	20,602	-13,727	-40.0%	17,660	600.3%	-16,511	-44.5%			
June	33,684	35,878	4,748	-28,937	-85.9%	-31,131	-86.8%	37,586	22,340	-11,344	-33.7%	17,593	370.6%	-15,246	-40.6%			
July	37,401	38,735	8,159	-29,242	-78.2%	-30,575	-78.9%	40,160	26,863	-10,538	-28.2%	18,703	229.2%	-13,297	-33.1%			
August	35,897	37,112	9,719	-26,178	-72.9%	-27,393	-73.8%	38,502	27,025	-8,871	-24.7%	17,307	178.1%	-11,476	-29.8%			
September	33,025	34,502	11,202	-21,823	-66.1%	-23,300	-67.5%	36,047	25,911	-7,114	-21.5%	14,709	131.3%	-10,136	-28.1%			
October	34,466	35,353	15,408	-19,058	-55.3%	-19,945	-56.4%	36,681	27,915	-6,552	-19.0%	12,507	81.2%	-8,766	-23.9%			
November	34,560	35,155	18,090	-16,470	-47.7%	-17,065	-48.5%	36,491	30,007	-4,553	-13.2%	11,917	65.9%	-6,484	-17.8%			
December	37,661	38,207	22,363	-15,298	-40.6%	-15,844	-41.5%	39,397	33,988	-3,673	-9.8%	11,625	52.0%	-5,409	-13.7%			
1Q	107,624	111,043	99,327	-8,387	-7.8%	-11,806	-10.6%	112,846	63,402	-44,222	-41.1%	-35,835	-36.1%	-49,444	-43.8%			
2Q	102,094	107,752	10,467	-91,627	-89.7%	-97,286	-90.3%	111,744	61,790	-40,304	-39.5%	51,323	490.4%	-49,954	-44.7%			
3Q	106,323	110,349	29,080	-77,243	-72.6%	-81,268	-73.6%	114,709	79,799	-26,524	-24.9%	50,719	174.4%	-34,910	-30.4%			
4Q	106,687	108,715	55,860	-50,827	-47.6%	-52,855	-48.6%	112,569	91,910	-14,777	-13.9%	36,050	64.5%	-20,659	-18.4%			
Total	422,729	437,859	194,645	-228,084	-54.0%	-243,215	-55.5%	451,868	296,901	-125,828	-29.8%	102,256	52.5%	-154,967	-34.3%			

Seat Capacity (thousand) - Latin America/Caribbean International + Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	39,788	33,838	33,838	33,838	33,838	33,838	-4,149	-10.9%	9,888	41.3%	-5,950	-15.0%	
February	35,992	29,095	29,095	29,095	29,095	29,095	-4,340	-13.0%	9,801	50.8%	-6,896	-19.2%	
March	39,591	33,437	33,437	33,437	33,437	33,437	-2,764	-7.6%	13,279	65.9%	-6,154	-15.5%	
April	38,592	31,409	31,409	31,409	31,409	31,409	-2,672	-7.8%	12,561	66.6%	-7,184	-18.6%	
May	38,357	32,117	32,117	32,117	32,117	36,874	-2,212 to -2,212	-6.4% to -6.4%	11,515 to 11,515	55.9% to 55.9%	-6,240 to -6,240	-16.3% to -16.3%	
June	39,596	31,793	31,793	31,756	31,738	36,948	-1,946 to -1,892	-5.8% to -5.6%	9,398 to 9,452	42.1% to 42.3%	-7,857 to -7,803	-19.8% to -19.7%	
July	41,711	33,678	33,678	33,605	33,567	38,841	-3,834 to -3,723	-10.3% to -10.0%	6,704 to 6,816	25.0% to 25.4%	-8,144 to -8,033	-19.5% to -19.3%	
August	39,997	32,812	32,812	32,702	32,637	38,533	-3,260 to -3,084	-9.1% to -8.6%	5,612 to 5,787	20.8% to 21.4%	-7,359 to -7,184	-18.4% to -18.0%	
September	37,739	31,052	31,001	30,915	30,833	32,160	-2,193 to -1,973	-6.6% to -6.0%	4,922 to 5,141	19.0% to 19.8%	-6,906 to -6,687	-18.3% to -17.7%	
October	38,071	31,418	30,519	31,253	31,150	32,961	-3,948 to -3,049	-11.5% to -8.8%	2,604 to 3,503	9.3% to 12.5%	-7,553 to -6,654	-19.8% to -17.5%	
November	37,817	31,265	30,328	31,088	30,972	28,977	-4,232 to -3,294	-12.2% to -9.5%	321 to 1,258	1.1% to 4.2%	-7,489 to -6,552	-19.8% to -17.3%	
December	40,592	33,608	32,582	33,408	33,273	30,331	-5,079 to -4,053	-13.5% to -10.8%	-1,406 to -380	-4.1% to -1.1%	-8,009 to -6,983	-19.7% to -17.2%	
1Q	115,371	96,371	96,371	96,371	96,371	96,371	-11,253 to -11,253	-10.5% to -10.5%	32,969 to 32,969	52.0% to 52.0%	-19,000 to -19,000	-16.5% to -16.5%	
2Q	116,545	95,318	95,318	95,281	95,264	105,231	-6,830 to -6,776	-6.7% to -6.6%	33,474 to 33,529	54.2% to 54.3%	-21,281 to -21,226	-18.3% to -18.2%	
3Q	119,447	97,543	97,492	97,221	97,037	109,534	-9,286 to -8,781	-8.7% to -8.3%	17,238 to 17,743	21.6% to 22.2%	-22,410 to -21,904	-18.8% to -18.3%	
4Q	116,480	96,291	93,429	95,750	95,395	92,269	-13,259 to -10,396	-12.4% to -9.7%	1,519 to 4,381	1.7% to 4.8%	-23,051 to -20,189	-19.8% to -17.3%	
Total	467,842	385,523	382,610	384,624	384,067	403,405	-40,119 to -37,206	-9.5% to -8.8%	85,709 to 88,622	28.9% to 29.8%	-85,232 to -82,319	-18.2% to -17.6%	



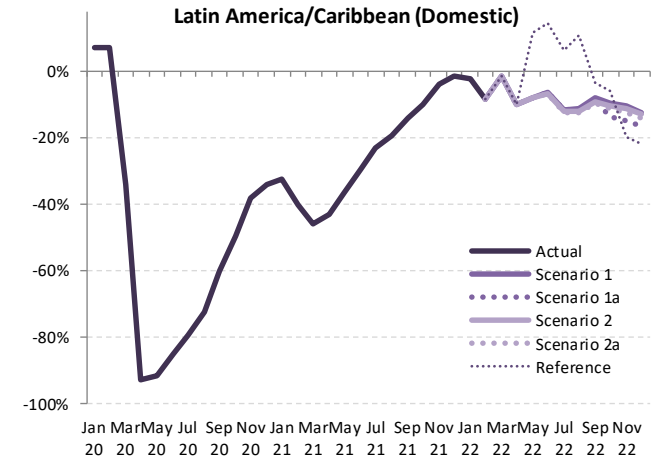
Passenger Number (thousand) - Latin America/Caribbean International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,944	10,769	10,504	-440	-4.0%	-265	-2.5%	10,674	3,104	-7,840	-71.6%	-7,400	-70.5%	-7,570	-70.9%
February	9,550	9,722	9,331	-219	-2.3%	-390	-4.0%	9,659	2,262	-7,288	-76.3%	-7,069	-75.8%	-7,397	-76.6%
March	10,848	10,688	5,894	-4,954	-45.7%	-4,794	-44.9%	10,455	2,838	-8,010	-73.8%	-3,056	-51.8%	-7,617	-72.9%
April	9,849	10,188	273	-9,576	-97.2%	-9,915	-97.3%	10,425	2,818	-7,031	-71.4%	2,545	930.9%	-7,607	-73.0%
May	9,585	9,993	298	-9,287	-96.9%	-9,695	-97.0%	10,328	3,488	-6,096	-63.6%	3,191	1072.1%	-6,839	-66.2%
June	9,824	10,185	545	-9,279	-94.5%	-9,640	-94.7%	10,435	4,358	-5,466	-55.6%	3,814	700.0%	-6,076	-58.2%
July	10,777	11,074	974	-9,803	-91.0%	-10,100	-91.2%	11,308	5,314	-5,463	-50.7%	4,341	445.8%	-5,994	-53.0%
August	10,198	10,604	1,135	-9,064	-88.9%	-9,470	-89.3%	10,951	5,260	-4,938	-48.4%	4,126	363.6%	-5,690	-52.0%
September	8,427	8,883	956	-7,471	-88.7%	-7,926	-89.2%	9,157	4,336	-4,090	-48.5%	3,380	353.5%	-4,821	-52.6%
October	8,644	8,613	1,436	-7,208	-83.4%	-7,177	-83.3%	8,884	4,958	-3,687	-42.6%	3,522	245.2%	-3,926	-44.2%
November	9,254	9,154	2,086	-7,167	-77.5%	-7,067	-77.2%	9,524	6,035	-3,219	-34.8%	3,949	189.3%	-3,489	-36.6%
December	10,744	10,658	3,156	-7,588	-70.6%	-7,502	-70.4%	11,085	7,494	-3,250	-30.2%	4,338	137.5%	-3,591	-32.4%
1Q	31,342	31,178	25,729	-5,612	-17.9%	-5,449	-17.5%	30,789	8,204	-23,138	-73.8%	-17,525	-68.1%	-22,585	-73.4%
2Q	29,257	30,366	1,116	-28,142	-96.2%	-29,250	-96.3%	31,188	10,665	-18,593	-63.5%	9,549	855.8%	-20,523	-65.8%
3Q	29,402	30,560	3,064	-26,337	-89.6%	-27,496	-90.0%	31,416	14,911	-14,491	-49.3%	11,846	386.6%	-16,505	-52.5%
4Q	28,642	28,425	6,679	-21,963	-76.7%	-21,746	-76.5%	29,493	18,487	-10,155	-35.5%	11,809	176.8%	-11,006	-37.3%
Total	118,643	120,529	36,588	-82,054	-69.2%	-83,941	-69.6%	122,885	52,267	-66,376	-55.9%	15,679	42.9%	-70,619	-57.5%

Passenger Number (thousand) - Latin America/Caribbean International																									
Year	2022										Compared to 2019					Compared to 2021					Compared to Baseline				
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g-f	f/g-1	g-a	g/a-1	g-e	g-f	f/g-1	g-a	g/a-1	g-e	g-f	f/g-1	g-a	g/a-1	g-e	g-f
January	10,601	6,854	6,854	6,854	6,854	6,854	-4,090	-37.4%	3,751	120.8%	-3,747	-35.3%													
February	9,675	6,493	6,493	6,493	6,493	6,493	-3,057	-32.0%	4,231	187.0%	-3,182	-32.9%													
March	10,276	8,118	8,118	8,118	8,118	8,118	-2,730	-25.2%	5,280	186.0%	-2,158	-21.0%													
April	10,722	8,754	8,754	8,754	8,754	8,754	-1,095	-11.1%	5,936	210.6%	-1,969	-18.4%													
May	10,725	8,526	8,526	8,526	8,526	8,526	-1,059	-11.0%	5,037	144.4%	-2,200	-20.5%													
June	10,754	8,485	8,485	8,470	8,467	9,210	-1,356	-13.6%	4,109	94.3%	-2,287	-21.1%													
July	11,596	9,219	9,219	9,189	9,182	10,074	-1,595	-15.5%	3,868	72.8%	-2,414	-20.5%													
August	11,369	9,066	9,066	9,029	9,022	9,724	-1,176	-11.1%	3,762	71.5%	-2,346	-20.3%													
September	9,516	7,603	7,554	7,572	7,557	7,929	-873	-9.8%	3,217	74.2%	-1,962	-20.1%													
October	9,135	7,323	7,026	7,302	7,270	8,137	-1,619	-15.3%	2,068	41.7%	-2,109	-19.8%													
November	9,840	7,905	7,569	7,889	7,839	8,092	-1,684	-14.6%	1,534	25.4%	-2,270	-19.7%													
December	11,460	9,228	8,857	9,215	9,141	8,804	-1,887	-14.1%	1,363	18.2%	-2,603	-19.5%													
1Q	30,552	21,465	21,465	21,465	21,465	21,465	-9,876	-31.5%	13,261	161.6%	-9,086	-29.7%													
2Q	32,202	25,764	25,764	25,749	25,747	26,489	-3,511	-11.9%	15,082	141.4%	-6,455	-20.0%													
3Q	32,481	25,887	25,838	25,789	25,761	27,727	-3,640	-12.0%	10,850	72.8%	-6,719	-20.3%													
4Q	30,435	24,457	23,452	24,405	24,250	25,034	-5,190	-14.6%	4,964	26.9%	-6,983	-19.6%													
Total	125,669	97,573	96,519	97,409	97,223	100,715	-22,124	-17.8%	44,252	84.7%	-29,149	-22.4%													



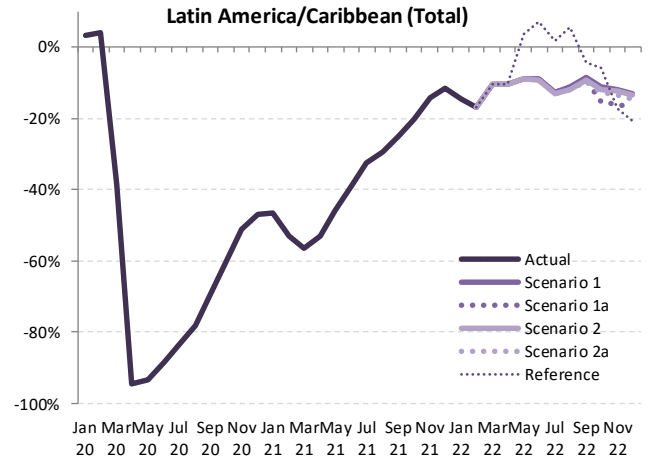
Passenger Number (thousand) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	19,955	20,785	21,383	1,428	7.2%	598	2.9%	21,527	13,441	-6,514	-32.6%	-7,941	-37.1%	-8,086	-37.6%
February	17,280	18,473	18,534	1,254	7.3%	60	0.3%	18,999	10,305	-6,976	-40.4%	-8,229	-44.4%	-8,695	-45.8%
March	18,288	19,730	12,049	-6,239	-34.1%	-7,681	-38.9%	20,853	9,872	-8,415	-46.0%	-2,176	-18.1%	-10,981	-52.7%
April	17,758	18,896	1,271	-16,486	-92.8%	-17,625	-93.3%	19,923	10,116	-7,642	-43.0%	8,844	695.6%	-9,807	-49.2%
May	18,411	19,683	1,552	-16,859	-91.6%	-18,130	-92.1%	20,280	11,699	-6,712	-36.5%	10,147	653.7%	-8,580	-42.3%
June	17,936	19,547	2,640	-15,297	-85.3%	-16,908	-86.5%	20,882	12,617	-5,319	-29.7%	9,977	378.0%	-8,265	-39.6%
July	20,696	21,717	4,229	-16,468	-79.6%	-17,488	-80.5%	22,881	15,937	-4,760	-23.0%	11,708	276.9%	-6,944	-30.3%
August	19,351	20,124	5,358	-13,993	-72.3%	-14,766	-73.4%	21,106	15,578	-3,773	-19.5%	10,220	190.7%	-5,528	-26.2%
September	18,121	19,015	7,187	-10,933	-60.3%	-11,828	-62.2%	20,159	15,566	-2,555	-14.1%	8,379	116.6%	-4,593	-22.8%
October	19,344	20,269	9,757	-9,586	-49.6%	-10,512	-51.9%	21,248	17,366	-1,978	-10.2%	7,608	78.0%	-3,882	-18.3%
November	18,657	19,409	11,514	-7,143	-38.3%	-7,895	-40.7%	20,284	17,955	-703	-3.8%	6,441	55.9%	-2,329	-11.5%
December	20,198	20,916	13,306	-6,892	-34.1%	-7,610	-36.4%	21,641	19,895	-304	-1.5%	6,589	49.5%	-1,746	-8.1%
1Q	55,523	58,988	51,965	-3,558	-6.4%	-7,023	-11.9%	61,379	33,618	-21,905	-39.5%	-18,347	-35.3%	-27,761	-45.2%
2Q	54,105	58,126	5,463	-48,642	-89.9%	-52,663	-90.6%	61,084	34,432	-19,673	-36.4%	28,969	530.2%	-26,652	-43.6%
3Q	58,168	60,856	16,774	-41,394	-71.2%	-44,082	-72.4%	64,146	47,080	-11,087	-19.1%	30,307	180.2%	-17,066	-26.6%
4Q	58,199	60,594	34,577	-23,622	-40.6%	-26,017	-42.9%	63,172	55,215	-2,984	-5.1%	20,638	59.7%	-7,957	-12.6%
Total	225,995	238,565	108,780	-117,215	-51.9%	-129,785	-54.4%	249,782	170,346	-55,649	-24.6%	61,566	56.6%	-79,436	-31.8%

Passenger Number (thousand) - Latin America/Caribbean Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g					-	-	-	-	-	-	-
January	22,204	19,513	19,513	19,513	19,513	19,513	-442	-2.2%	6,071	45.2%	-2,691	-12.1%	
February	19,598	15,834	15,834	15,834	15,834	15,834	-1,446	-8.4%	5,529	53.7%	-3,764	-19.2%	
March	22,006	18,000	18,000	18,000	18,000	18,000	-287	-1.6%	8,128	82.3%	-4,006	-18.2%	
April	20,930	15,946	15,946	15,946	15,946	15,946	-1,811	-10.2%	5,830	57.6%	-4,984	-23.8%	
May	20,944	16,972	16,972	16,972	16,972	20,545	-1,440 to -1,440	-7.8% to -7.8%	5,272 to 5,272	45.1% to 45.1%	-3,972 to -3,972	-19.0% to -19.0%	
June	22,274	16,824	16,824	16,759	16,726	20,509	-1,210 to -1,112	-6.7% to -6.2%	4,109 to 4,207	32.6% to 33.3%	-5,548 to -5,450	-24.9% to -24.5%	
July	23,958	18,277	18,277	18,158	18,116	21,973	-2,580 to -2,419	-12.5% to -11.7%	2,180 to 2,341	13.7% to 14.7%	-5,841 to -5,680	-24.4% to -23.7%	
August	21,974	17,191	17,191	17,020	16,959	21,415	-2,392 to -2,159	-12.4% to -11.2%	1,381 to 1,613	8.9% to 10.4%	-5,016 to -4,783	-22.8% to -21.8%	
September	21,209	16,666	16,500	16,487	16,395	17,483	-1,726 to -1,455	-9.5% to -8.0%	829 to 1,100	5.3% to 7.1%	-4,814 to -4,543	-22.7% to -21.4%	
October	22,165	17,509	16,667	17,341	17,186	18,191	-2,676 to -1,835	-13.8% to -9.5%	-698 to 143	-4.0% to 0.8%	-5,498 to -4,656	-24.8% to -21.0%	
November	21,081	16,700	15,848	16,552	16,360	14,967	-2,809 to -1,957	-15.1% to -10.5%	-2,106 to -1,254	-11.7% to -7.0%	-5,232 to -4,381	-24.8% to -20.8%	
December	22,287	17,711	16,868	17,568	17,326	15,786	-3,330 to -2,487	-16.5% to -12.3%	-3,026 to -2,184	-15.2% to -11.0%	-5,418 to -4,576	-24.3% to -20.5%	
1Q	63,808	53,347	53,347	53,347	53,347	53,347	-2,176 to -2,176	-3.9% to -3.9%	19,729 to 19,729	58.7% to 58.7%	-10,461 to -10,461	-16.4% to -16.4%	
2Q	64,148	49,741	49,741	49,677	49,643	57,000	-4,462 to -4,364	-8.2% to -8.1%	15,211 to 15,309	44.2% to 44.5%	-14,505 to -14,407	-22.6% to -22.5%	
3Q	67,141	52,134	51,968	51,664	51,470	60,871	-6,698 to -6,033	-11.5% to -10.4%	4,389 to 5,054	9.3% to 10.7%	-15,671 to -15,006	-23.3% to -22.4%	
4Q	65,532	51,920	49,384	51,461	50,872	48,944	-8,815 to -6,279	-15.1% to -10.8%	-5,831 to -3,295	-10.6% to -6.0%	-16,148 to -13,612	-24.6% to -20.8%	
Total	260,629	207,143	204,440	206,149	205,332	220,162	-21,555 to -18,852	-9.5% to -8.3%	34,094 to 36,797	20.0% to 21.6%	-56,189 to -53,486	-21.6% to -20.5%	



Passenger Number (thousand) - Latin America/Caribbean International + Domestic																		
Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	e-d	e/d-1	
January	30,899	31,554	31,887	988	3.2%	333	1.1%	32,201	16,545	-14,354	-46.5%	-15,342	-48.1%	-15,656	-48.6%			
February	26,830	28,195	27,865	1,035	3.9%	-330	-1.2%	28,659	12,567	-14,263	-53.2%	-15,298	-54.9%	-16,092	-56.2%			
March	29,136	30,418	17,942	-11,193	-38.4%	-12,475	-41.0%	31,308	12,711	-16,425	-56.4%	-5,232	-29.2%	-18,598	-59.4%			
April	27,607	29,084	1,545	-26,062	-94.4%	-27,539	-94.7%	30,348	12,934	-14,673	-53.2%	11,389	737.2%	-17,414	-57.4%			
May	27,996	29,676	1,850	-26,146	-93.4%	-27,826	-93.8%	30,608	15,188	-12,808	-45.7%	13,338	721.0%	-15,420	-50.4%			
June	27,760	29,732	3,184	-24,576	-88.5%	-26,548	-89.3%	31,317	16,975	-10,785	-38.8%	13,791	433.1%	-14,341	-45.8%			
July	31,473	32,791	5,202	-26,271	-83.5%	-27,588	-84.1%	34,189	21,251	-10,222	-32.5%	16,049	308.5%	-12,938	-37.8%			
August	29,549	30,728	6,493	-23,056	-78.0%	-24,235	-78.9%	32,057	20,838	-8,711	-29.5%	14,346	221.0%	-11,219	-35.0%			
September	26,547	27,898	8,144	-18,404	-69.3%	-19,754	-70.8%	29,316	19,902	-6,645	-25.0%	11,759	144.4%	-9,414	-32.1%			
October	27,988	28,882	11,194	-16,794	-60.0%	-17,688	-61.2%	30,132	22,324	-5,665	-20.2%	11,130	99.4%	-7,808	-25.9%			
November	27,911	28,563	13,600	-14,311	-51.3%	-14,962	-52.4%	29,808	23,990	-3,921	-14.0%	10,389	76.4%	-5,818	-19.5%			
December	30,942	31,574	16,462	-14,480	-46.8%	-15,112	-47.9%	32,726	27,389	-3,553	-11.5%	10,927	66.4%	-5,337	-16.3%			
1Q	86,864	90,166	77,694	-9,170	-10.6%	-12,472	-13.8%	92,168	41,822	-45,042	-51.9%	-35,872	-46.2%	-50,346	-54.6%			
2Q	83,363	88,492	6,579	-7,673	-92.1%	-81,913	-92.6%	92,272	45,097	-38,266	-45.9%	38,518	585.4%	-47,175	-51.1%			
3Q	87,569	91,416	19,838	-6,731	-77.3%	-71,578	-78.3%	95,562	61,991	-25,578	-29.2%	42,153	212.5%	-33,571	-35.1%			
4Q	86,841	89,019	41,256	-45,585	-52.5%	-47,763	-53.7%	92,666	73,702	-13,139	-15.1%	32,446	78.6%	-18,963	-20.5%			
Total	344,637	359,094	145,368	-199,269	-57.8%	-213,726	-59.5%	372,668	222,613	-122,025	-35.4%	77,245	53.1%	-150,055	-40.3%			

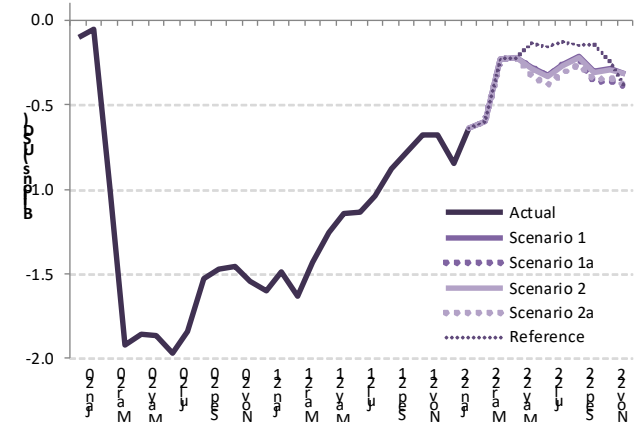
Passenger Number (thousand) - Latin America/Caribbean International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g											
January	32,805	26,367	26,367	26,367	26,367	26,367	-4,532	-14.7%	9,822	59.4%	-6,438	-19.6%	
February	29,273	22,327	22,327	22,327	22,327	22,327	-4,503	-16.8%	9,760	77.7%	-6,946	-23.7%	
March	32,282	26,118	26,118	26,118	26,118	26,118	-3,017	-10.4%	13,408	105.5%	-6,163	-19.1%	
April	31,653	24,700	24,700	24,700	24,700	24,700	-2,907	-10.5%	11,766	91.0%	-6,953	-22.0%	
May	31,669	25,497	25,497	25,497	25,497	29,071	-2,499 to -2,499	-8.9% to -8.9%	10,309 to 10,309	67.9% to 67.9%	-6,172 to -6,172	-19.5% to -19.5%	
June	33,028	25,309	25,309	25,229	25,193	29,719	-2,567 to -2,452	-9.2% to -8.8%	8,218 to 8,333	48.4% to 49.1%	-7,835 to -7,719	-23.7% to -23.4%	
July	35,554	27,496	27,496	27,346	27,298	32,047	-4,175 to -3,977	-13.3% to -12.6%	6,047 to 6,245	28.5% to 29.4%	-8,256 to -8,058	-23.2% to -22.7%	
August	33,343	26,257	26,257	26,049	25,981	31,139	-3,568 to -3,292	-12.1% to -11.1%	5,143 to 5,419	24.7% to 26.0%	-7,362 to -7,086	-22.1% to -21.3%	
September	30,725	24,268	24,053	24,058	23,952	25,412	-2,595 to -2,279	-9.8% to -8.6%	4,050 to 4,366	20.3% to 21.9%	-6,773 to -6,456	-22.0% to -21.0%	
October	31,300	24,833	23,693	24,643	24,456	26,329	-4,295 to -3,156	-15.3% to -11.3%	1,369 to 2,509	6.1% to 11.2%	-7,607 to -6,468	-24.3% to -20.7%	
November	30,920	24,606	23,418	24,440	24,199	23,059	-4,493 to -3,305	-16.1% to -11.8%	-572 to 616	-2.4% to 2.6%	-7,503 to -6,315	-24.3% to -20.4%	
December	33,746	26,939	25,725	26,783	26,467	24,590	-5,217 to -4,003	-16.9% to -12.9%	-1,664 to -450	-6.1% to -1.6%	-8,021 to -6,807	-23.8% to -20.2%	
1Q	94,360	74,812	74,812	74,812	74,812	74,812	-12,052 to -12,052	-13.9% to -13.9%	32,990 to 32,990	78.9% to 78.9%	-19,547 to -19,547	-20.7% to -20.7%	
2Q	96,350	75,505	75,505	75,426	75,390	83,489	-7,972 to -7,857	-9.6% to -9.4%	30,293 to 30,408	67.2% to 67.4%	-20,960 to -20,844	-21.8% to -21.6%	
3Q	99,621	78,021	77,806	77,453	77,231	88,598	-10,338 to -9,548	-11.8% to -10.9%	15,240 to 16,030	24.6% to 25.9%	-22,390 to -21,600	-22.5% to -21.7%	
4Q	95,967	76,377	72,836	75,866	75,122	73,977	-14,006 to -10,464	-16.1% to -12.0%	-867 to 2,675	-1.2% to 3.6%	-23,131 to -19,590	-24.1% to -20.4%	
Total	386,298	304,716	300,959	303,557	302,555	320,877	-43,678 to -39,922	-12.7% to -11.6%	78,347 to 82,103	35.2% to 36.9%	-85,338 to -81,582	-22.1% to -21.1%	



Passenger revenue (USD, million) - Latin America/Caribbean International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,204	2,160	2,101	-103	-4.7%	-59	-2.7%	2,155	605	-1,600	-72.6%	-1,496	-71.2%	-1,550	-71.9%
February	1,924	1,950	1,865	-59	-3.0%	-84	-4.3%	1,947	436	-1,488	-77.3%	-1,429	-76.6%	-1,511	-77.6%
March	2,170	2,131	1,174	-997	-45.9%	-957	-44.9%	2,096	539	-1,631	-75.1%	-634	-54.0%	-1,556	-74.3%
April	1,973	2,043	52	-1,921	-97.4%	-1,991	-97.5%	2,095	538	-1,436	-72.8%	486	932.5%	-1,557	-74.3%
May	1,915	2,000	58	-1,856	-97.0%	-1,941	-97.1%	2,066	658	-1,257	-65.7%	599	1028.3%	-1,409	-68.2%
June	1,965	2,047	102	-1,863	-94.8%	-1,944	-95.0%	2,101	821	-1,145	-58.2%	718	701.3%	-1,280	-60.9%
July	2,159	2,237	187	-1,972	-91.3%	-2,050	-91.6%	2,301	1,022	-1,137	-52.6%	835	446.1%	-1,279	-55.6%
August	2,060	2,157	223	-1,837	-89.2%	-1,935	-89.7%	2,239	1,022	-1,038	-50.4%	800	359.4%	-1,217	-54.3%
September	1,723	1,818	193	-1,530	-88.8%	-1,624	-89.4%	1,880	844	-879	-51.0%	650	336.3%	-1,036	-55.1%
October	1,757	1,756	288	-1,470	-83.6%	-1,468	-83.6%	1,822	971	-786	-44.8%	683	237.6%	-851	-46.7%
November	1,858	1,828	398	-1,460	-78.6%	-1,430	-78.2%	1,908	1,181	-676	-36.4%	784	196.9%	-727	-38.1%
December	2,148	2,133	607	-1,541	-71.7%	-1,525	-71.5%	2,228	1,470	-678	-31.6%	863	142.1%	-758	-34.0%
1Q	6,299	6,241	5,140	-1,159	-18.4%	-1,101	-17.6%	6,198	1,581	-4,718	-74.9%	-3,560	-69.3%	-4,617	-74.5%
2Q	5,853	6,090	213	-5,640	-96.4%	-5,877	-96.5%	6,262	2,016	-3,837	-65.6%	1,803	847.4%	-4,246	-67.8%
3Q	5,942	6,212	603	-5,339	-89.9%	-5,609	-90.3%	6,420	2,888	-3,054	-51.4%	2,285	378.9%	-3,531	-55.0%
4Q	5,763	5,716	1,293	-4,471	-77.6%	-4,424	-77.4%	5,958	3,622	-2,141	-37.2%	2,329	180.2%	-2,336	-39.2%
Total	23,857	24,259	7,249	-16,609	-69.6%	-17,010	-70.1%	24,838	10,107	-13,750	-57.6%	2,858	39.4%	-14,731	-59.3%

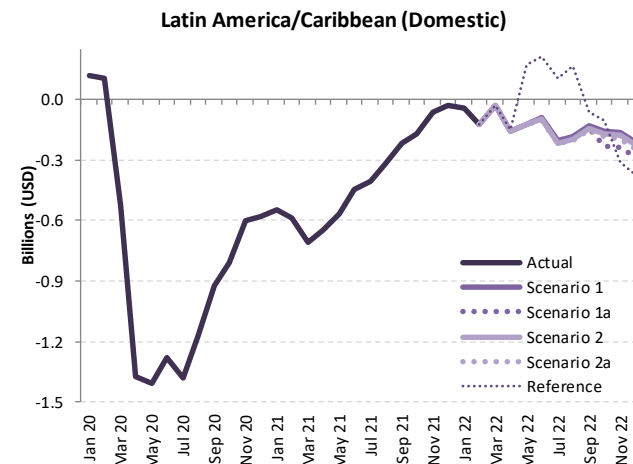
Passenger revenue (USD, million) - Latin America/Caribbean International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e	g/e-1	g-f		
Month	f	g				-	g-a		g-e	g/e-1	g-f		
January	2,152	1,355	1,355	1,355	1,355	1,355	-850	-38.5%	750	123.9%	-797	-37.0%	
February	1,957	1,282	1,282	1,282	1,282	1,282	-642	-33.4%	846	193.9%	-675	-34.5%	
March	2,068	1,571	1,571	1,571	1,571	1,571	-599	-27.6%	1,032	191.3%	-497	-24.0%	
April	2,160	1,741	1,741	1,741	1,741	1,741	-232	-11.8%	1,204	223.9%	-419	-19.4%	
May	2,148	1,691	1,691	1,691	1,691	1,691	-223 to -223	-11.7% to -11.7%	1,034 to 1,034	157.2% to 157.2%	-456 to -456	-21.2% to -21.2%	
June	2,172	1,683	1,683	1,680	1,637	1,829	-328 to -282	-16.7% to -14.3%	817 to 863	99.5% to 105.1%	-534 to -488	-24.6% to -22.5%	
July	2,378	1,829	1,829	1,823	1,776	2,001	-383 to -330	-17.8% to -15.3%	753 to 807	73.7% to 78.9%	-603 to -549	-25.3% to -23.1%	
August	2,338	1,799	1,799	1,792	1,745	1,931	-315 to -261	-15.3% to -12.7%	723 to 777	70.7% to 76.0%	-593 to -539	-25.3% to -23.0%	
September	1,959	1,509	1,499	1,503	1,462	1,573	-261 to -214	-15.2% to -12.4%	618 to 665	73.2% to 78.8%	-497 to -450	-25.4% to -23.0%	
October	1,884	1,453	1,393	1,449	1,406	1,618	-364 to -304	-20.7% to -17.3%	422 to 483	43.5% to 49.7%	-491 to -431	-26.1% to -22.9%	
November	1,976	1,569	1,501	1,566	1,517	1,608	-357 to -289	-19.2% to -15.5%	319 to 388	27.0% to 32.8%	-475 to -407	-24.0% to -20.6%	
December	2,314	1,831	1,756	1,829	1,768	1,748	-392 to -317	-18.3% to -14.8%	286 to 361	19.5% to 24.6%	-558 to -483	-24.1% to -20.9%	
1Q	6,177	4,208	4,208	4,208	4,208	4,208	-2,091 to -2,091	-33.2% to -33.2%	2,627 to 2,627	166.2% to 166.2%	-1,970 to -1,970	-31.9% to -31.9%	
2Q	6,479	5,116	5,116	5,113	5,070	5,262	-783 to -737	-13.4% to -12.6%	3,054 to 3,100	151.5% to 153.8%	-1,409 to -1,363	-21.7% to -21.0%	
3Q	6,675	5,137	5,127	5,117	4,983	5,505	-959 to -805	-16.1% to -13.6%	2,094 to 2,248	72.5% to 77.8%	-1,692 to -1,538	-25.4% to -23.0%	
4Q	6,174	4,854	4,650	4,844	4,691	4,973	-1,113 to -909	-19.3% to -15.8%	1,028 to 1,232	28.4% to 34.0%	-1,524 to -1,320	-24.7% to -21.4%	
Total	25,505	19,314	19,101	19,282	18,952	19,947	-4,906 to -4,543	-20.6% to -19.0%	8,845 to 9,207	87.5% to 91.1%	-6,554 to -6,191	-25.7% to -24.3%	

Latin America/Caribbean (International)



Passenger revenue (USD, million) - Latin America/Caribbean Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,668	1,734	1,786	118	7.1%	52	3.0%	1,795	1,118	-550	-33.0%	-668	-37.4%	-677	-37.7%
February	1,443	1,539	1,545	103	7.1%	6	0.4%	1,582	854	-589	-40.8%	-692	-44.8%	-728	-46.0%
March	1,524	1,644	1,001	-523	-34.3%	-643	-39.1%	1,737	813	-711	-46.6%	-188	-18.7%	-924	-53.2%
April	1,477	1,572	103	-1,374	-93.0%	-1,468	-93.4%	1,656	830	-647	-43.8%	727	704.3%	-826	-49.9%
May	1,531	1,637	127	-1,404	-91.7%	-1,510	-92.3%	1,685	964	-567	-37.1%	837	660.2%	-722	-42.8%
June	1,490	1,626	214	-1,276	-85.6%	-1,411	-86.8%	1,737	1,042	-448	-30.1%	828	386.5%	-695	-40.0%
July	1,722	1,808	343	-1,380	-80.1%	-1,465	-81.0%	1,903	1,320	-403	-23.4%	977	285.1%	-583	-30.6%
August	1,610	1,676	435	-1,175	-73.0%	-1,241	-74.0%	1,758	1,290	-321	-19.9%	854	196.2%	-469	-26.6%
September	1,512	1,586	588	-924	-61.1%	-998	-62.9%	1,680	1,295	-217	-14.4%	707	120.3%	-386	-23.0%
October	1,613	1,687	804	-809	-50.2%	-884	-52.4%	1,767	1,443	-170	-10.5%	639	79.6%	-324	-18.3%
November	1,554	1,614	952	-602	-38.7%	-662	-41.0%	1,685	1,493	-61	-3.9%	541	56.8%	-192	-11.4%
December	1,684	1,741	1,104	-580	-34.5%	-637	-36.6%	1,799	1,655	-29	-1.7%	551	49.9%	-145	-8.0%
1Q	4,635	4,917	4,332	-303	-6.5%	-585	-11.9%	5,114	2,785	-1,850	-39.9%	-1,547	-35.7%	-2,329	-45.5%
2Q	4,498	4,835	444	-4,054	-90.1%	-4,390	-90.8%	5,078	2,836	-1,662	-37.0%	2,392	538.5%	-2,242	-44.2%
3Q	4,845	5,070	1,366	-3,479	-71.8%	-3,704	-73.1%	5,342	3,904	-940	-19.4%	2,538	185.8%	-1,438	-26.9%
4Q	4,851	5,042	2,860	-1,991	-41.1%	-2,183	-43.3%	5,251	4,591	-260	-5.4%	1,732	60.6%	-660	-12.6%
Total	18,828	19,864	9,001	-9,827	-52.2%	-10,862	-54.7%	20,785	14,116	-4,712	-25.0%	5,115	56.8%	-6,669	-32.1%

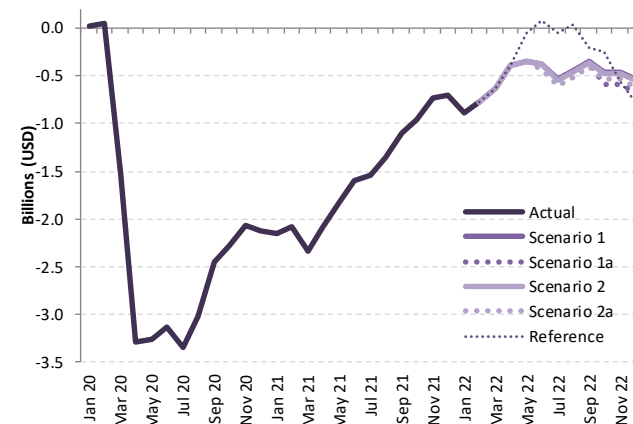
Passenger revenue (USD, million) - Latin America/Caribbean Domestic														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e		g-f		f/g-1	
Month	f	g					g-a		g-e		g-f		f/g-1	
January	1,849	1,625	1,625	1,625	1,625	1,625	-224	-12.1%	507	45.4%	-224	-12.1%	-224	-12.1%
February	1,630	1,316	1,316	1,316	1,316	1,316	-314	-19.2%	462	54.2%	-313	-19.2%	-313	-19.2%
March	1,833	1,495	1,495	1,495	1,495	1,495	-338	-18.4%	682	83.8%	-338	-18.4%	-338	-18.4%
April	1,739	1,320	1,320	1,320	1,320	1,320	-419	-24.1%	489	58.9%	-419	-24.1%	-419	-24.1%
May	1,739	1,407	1,407	1,407	1,407	1,706	-331 to -331	-19.1% to -19.1%	444 to 444	46.1% to 46.1%	-331 to -331	-19.1% to -19.1%	-331 to -331	-19.1% to -19.1%
June	1,852	1,397	1,397	1,392	1,389	1,703	-463 to -455	-25.0% to -24.6%	347 to 355	33.3% to 34.1%	-463 to -473	-24.4% to -23.8%	-463 to -455	-25.0% to -24.6%
July	1,991	1,518	1,518	1,508	1,505	1,825	-487 to -473	-24.4% to -23.8%	185 to 198	14.0% to 15.0%	-487 to -473	-24.4% to -23.8%	-487 to -473	-24.4% to -23.8%
August	1,831	1,428	1,428	1,414	1,409	1,779	-422 to -403	-23.1% to -22.0%	119 to 138	9.2% to 10.7%	-422 to -403	-23.1% to -22.0%	-422 to -403	-23.1% to -22.0%
September	1,767	1,384	1,370	1,369	1,362	1,451	-405 to -382	-22.9% to -21.6%	67 to 90	5.2% to 6.9%	-405 to -382	-22.9% to -21.6%	-405 to -382	-22.9% to -21.6%
October	1,841	1,454	1,384	1,440	1,427	1,510	-456 to -387	-24.8% to -21.0%	-59 to 11	-4.1% to 0.8%	-456 to -387	-24.8% to -21.0%	-456 to -387	-24.8% to -21.0%
November	1,748	1,387	1,316	1,375	1,359	1,243	-432 to -361	-24.7% to -20.7%	-177 to -106	-11.8% to -7.1%	-432 to -361	-24.7% to -20.7%	-432 to -361	-24.7% to -20.7%
December	1,851	1,471	1,401	1,459	1,439	1,313	-450 to -380	-24.3% to -20.5%	-254 to -184	-15.3% to -11.1%	-450 to -380	-24.3% to -20.5%	-450 to -380	-24.3% to -20.5%
1Q	5,312	4,436	4,436	4,436	4,436	4,436	-876 to -876	-16.5% to -16.5%	1,651 to 1,651	59.3% to 59.3%	-876 to -876	-16.5% to -16.5%	-876 to -876	-16.5% to -16.5%
2Q	5,330	4,124	4,124	4,119	4,116	4,734	-1,214 to -1,206	-22.8% to -22.6%	1,280 to 1,289	45.1% to 45.4%	-1,214 to -1,206	-22.8% to -22.6%	-1,214 to -1,206	-22.8% to -22.6%
3Q	5,589	4,330	4,316	4,291	4,275	5,055	-1,314 to -1,258	-23.5% to -22.5%	371 to 426	9.5% to 10.9%	-1,314 to -1,258	-23.5% to -22.5%	-1,314 to -1,258	-23.5% to -22.5%
4Q	5,440	4,312	4,102	4,274	4,225	4,064	-1,338 to -1,127	-24.6% to -20.7%	-489 to -279	-10.7% to -6.1%	-1,338 to -1,127	-24.6% to -20.7%	-1,338 to -1,127	-24.6% to -20.7%
Total	21,671	17,203	16,979	17,121	17,053	18,289	-4,692 to -4,467	-21.6% to -20.6%	2,863 to 3,087	20.3% to 21.9%	-4,692 to -4,467	-21.6% to -20.6%	-4,692 to -4,467	-21.6% to -20.6%



Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,872	3,894	3,887	15	0.4%	-7	-0.2%	3,950	1,723	-2,149	-55.5%	-2,164	-55.7%	-2,227	-56.4%
February	3,366	3,489	3,411	44	1.3%	-78	-2.2%	3,529	1,290	-2,076	-61.7%	-2,121	-62.2%	-2,239	-63.4%
March	3,695	3,774	2,175	-1,520	-41.1%	-1,600	-42.4%	3,833	1,353	-2,342	-63.4%	-822	-37.8%	-2,480	-64.7%
April	3,450	3,615	155	-3,295	-95.5%	-3,460	-95.7%	3,751	1,368	-2,082	-60.4%	1,213	780.8%	-2,383	-63.5%
May	3,445	3,637	185	-3,260	-94.6%	-3,452	-94.9%	3,752	1,621	-1,824	-52.9%	1,436	776.2%	-2,130	-56.8%
June	3,456	3,672	317	-3,139	-90.8%	-3,356	-91.4%	3,838	1,863	-1,593	-46.1%	1,546	488.4%	-1,975	-51.5%
July	3,882	4,045	530	-3,352	-86.3%	-3,515	-86.9%	4,204	2,342	-1,539	-39.7%	1,812	342.0%	-1,862	-44.3%
August	3,670	3,834	658	-3,012	-82.1%	-3,176	-82.8%	3,997	2,312	-1,358	-37.0%	1,654	251.4%	-1,685	-42.2%
September	3,235	3,404	781	-2,454	-75.9%	-2,623	-77.1%	3,560	2,138	-1,097	-33.9%	1,357	173.8%	-1,421	-39.9%
October	3,370	3,443	1,091	-2,279	-67.6%	-2,352	-68.3%	3,589	2,414	-956	-28.4%	1,323	121.2%	-1,175	-32.7%
November	3,411	3,442	1,350	-2,061	-60.4%	-2,092	-60.8%	3,593	2,674	-737	-21.6%	1,324	98.1%	-919	-25.6%
December	3,832	3,873	1,711	-2,121	-55.4%	-2,162	-55.8%	4,028	3,125	-707	-18.5%	1,414	82.6%	-903	-22.4%
1Q	10,933	11,158	9,472	-1,461	-13.4%	-1,686	-15.1%	11,312	4,366	-6,568	-60.1%	-5,106	-53.9%	-6,946	-61.4%
2Q	10,351	10,924	657	-9,695	-93.7%	-10,267	-94.0%	11,340	4,852	-5,500	-53.1%	4,195	638.6%	-6,488	-57.2%
3Q	10,787	11,282	1,969	-8,818	-81.7%	-9,313	-82.5%	11,762	6,793	-3,994	-37.0%	4,824	245.0%	-4,969	-42.2%
4Q	10,614	10,759	4,152	-6,462	-60.9%	-6,606	-61.4%	11,209	8,213	-2,401	-22.6%	4,061	97.8%	-2,996	-26.7%
Total	42,686	44,123	16,250	-26,435	-61.9%	-27,873	-63.2%	45,623	24,223	-18,462	-43.3%	7,973	49.1%	-21,400	-46.9%

Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	4,001	2,980	2,980	2,980	2,980	2,980	-892	-23.0%	1,257	73.0%	-1,022	-25.5%	
February	3,587	2,598	2,598	2,598	2,598	2,598	-768	-22.8%	1,308	101.4%	-989	-27.6%	
March	3,901	3,066	3,066	3,066	3,066	3,066	-629	-17.0%	1,713	126.7%	-835	-21.4%	
April	3,899	3,061	3,061	3,061	3,061	3,066	-389 to -389	-11.3% to -11.3%	1,693 to 1,693	123.8% to 123.8%	-838 to -838	-21.5% to -21.5%	
May	3,886	3,099	3,099	3,099	3,099	3,398	-347 to -347	-10.1% to -10.1%	1,478 to 1,478	91.1% to 91.1%	-788 to -788	-20.3% to -20.3%	
June	4,024	3,081	3,081	3,072	3,026	3,532	-429 to -375	-12.4% to -10.9%	1,164 to 1,218	62.5% to 65.4%	-997 to -943	-24.8% to -23.4%	
July	4,370	3,347	3,347	3,331	3,280	3,826	-601 to -534	-15.5% to -13.8%	938 to 1,005	40.1% to 42.9%	-1,089 to -1,022	-24.9% to -23.4%	
August	4,168	3,227	3,227	3,205	3,154	3,709	-517 to -443	-14.1% to -12.1%	842 to 915	36.4% to 39.6%	-1,015 to -942	-24.3% to -22.6%	
September	3,726	2,893	2,869	2,872	2,824	3,024	-411 to -342	-12.7% to -10.6%	685 to 755	32.0% to 35.3%	-902 to -833	-24.2% to -22.4%	
October	3,725	2,908	2,777	2,889	2,834	3,128	-593 to -462	-17.6% to -13.7%	364 to 494	15.1% to 20.5%	-948 to -818	-25.4% to -21.9%	
November	3,724	2,956	2,817	2,940	2,875	2,850	-594 to -455	-17.4% to -13.3%	143 to 282	5.3% to 10.5%	-907 to -768	-24.4% to -20.6%	
December	4,165	3,303	3,157	3,288	3,208	3,058	-675 to -530	-17.6% to -13.8%	32 to 178	1.0% to 5.7%	-1,007 to -862	-24.2% to -20.7%	
1Q	11,489	8,644	8,644	8,644	8,644	8,644	-2,289 to -2,289	-20.9% to -20.9%	4,278 to 4,278	98.0% to 98.0%	-2,845 to -2,845	-24.8% to -24.8%	
2Q	11,809	9,241	9,241	9,232	9,186	9,995	-1,165 to -1,111	-11.3% to -10.7%	4,334 to 4,389	89.3% to 90.5%	-2,623 to -2,568	-22.2% to -21.7%	
3Q	12,264	9,467	9,443	9,408	9,258	10,559	-1,529 to -1,320	-14.2% to -12.2%	2,465 to 2,674	36.3% to 39.4%	-3,006 to -2,797	-24.5% to -22.8%	
4Q	11,614	9,166	8,752	9,118	8,917	9,037	-1,862 to -1,448	-17.5% to -13.6%	539 to 953	6.6% to 11.6%	-2,862 to -2,448	-24.6% to -21.1%	
Total	47,176	36,518	36,080	36,402	36,005	38,236	-6,681 to -6,168	-15.7% to -14.4%	11,781 to 12,294	48.6% to 50.8%	-11,171 to -10,658	-23.7% to -22.6%	

Latin America/Caribbean (Total)

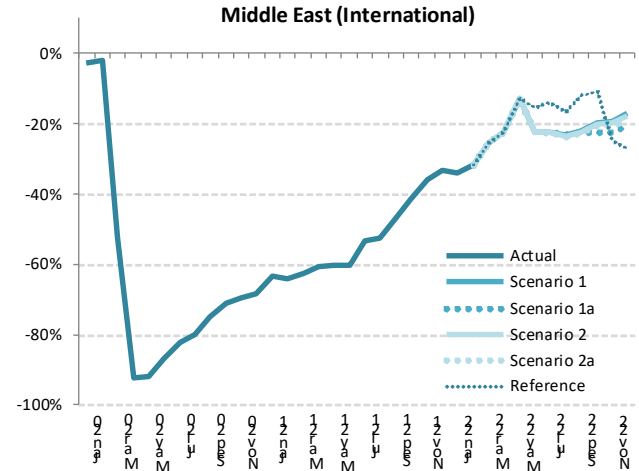


Middle East

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.4%	-19.6%	-18.7%	-8,995	-20.2%	-6,929	-20.1%	-2,066	-20.9%	-1,411	-1,216	-195
2Q 2020	-89.8%	-90.3%	-88.2%	-43,774	-95.4%	-34,333	-96.1%	-9,442	-93.0%	-7,194	-6,302	-892
3Q 2020	-73.7%	-79.1%	-53.5%	-44,550	-86.5%	-36,862	-90.2%	-7,687	-72.3%	-7,467	-6,740	-727
4Q 2020	-61.4%	-69.6%	-30.3%	-35,423	-78.0%	-30,213	-83.9%	-5,210	-55.5%	-6,041	-5,549	-492
Total 2020	-61.3%	-65.0%	-47.7%	-132,742	-70.9%	-108,337	-73.6%	-24,405	-60.9%	-22,113	-19,807	-2,306
1Q 2021	-56.2%	-63.4%	-31.2%	-33,505	-75.4%	-27,783	-80.4%	-5,722	-57.8%	-5,631	-5,090	-541
2Q 2021	-51.5%	-60.3%	-20.3%	-33,426	-72.9%	-28,127	-78.7%	-5,300	-52.2%	-5,669	-5,168	-501
3Q 2021	-45.0%	-50.9%	-22.7%	-32,514	-63.1%	-27,565	-67.4%	-4,948	-46.5%	-5,494	-5,026	-468
4Q 2021	-33.3%	-36.8%	-20.2%	-20,693	-45.6%	-17,863	-49.6%	-2,830	-30.1%	-3,621	-3,353	-267
Total 2021	-46.4%	-52.7%	-23.7%	-120,138	-64.2%	-101,338	-68.9%	-18,800	-46.9%	-20,415	-18,638	-1,777
1Q 2022	-28.9% to -28.9%	-30.5% to -30.5%	-23.5% to -23.5%	-16,817 to -16,817	-37.8% to -37.8%	-13,753 to -13,753	-39.8% to -39.8%	-3,064 to -3,064	-30.9% to -30.9%	-2,914 to -2,914	-2,625 to -2,625	-290 to -290
2Q 2022	-23.5% to -23.4%	-19.5% to -19.4%	-37.5% to -37.4%	-12,779 to -12,716	-27.9% to -27.7%	-8,478 to -8,431	-23.7% to -23.6%	-4,301 to -4,285	-42.4% to -42.2%	-2,041 to -1,999	-1,635 to -1,594	-406 to -405
3Q 2022	-26.3% to -25.8%	-23.2% to -22.6%	-38.1% to -37.5%	-14,842 to -14,397	-28.8% to -28.0%	-10,417 to -10,081	-25.5% to -24.7%	-4,425 to -4,317	-41.6% to -40.6%	-2,484 to -2,306	-2,066 to -1,898	-418 to -408
4Q 2022	-27.3% to -24.2%	-21.9% to -18.7%	-47.6% to -45.2%	-13,828 to -11,862	-30.5% to -26.1%	-8,994 to -7,391	-25.0% to -20.5%	-4,834 to -4,471	-51.5% to -47.6%	-2,162 to -1,834	-1,705 to -1,411	-457 to -423
Total 2022	-26.4% to -25.6%	-23.6% to -22.8%	-36.4% to -35.8%	-57,889 to -55,793	-30.9% to -29.8%	-41,356 to -39,655	-28.1% to -26.9%	-16,533 to -16,137	-41.3% to -40.3%	-9,504 to -9,053	-7,953 to -7,528	-1,562 to -1,525

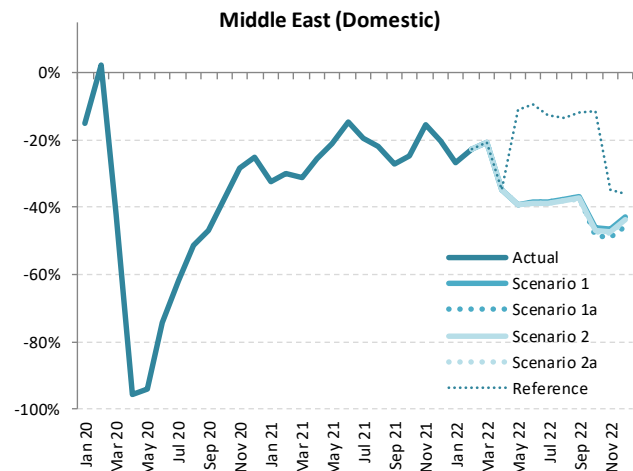
Seat Capacity (thousand) - Middle East International														
Year	2019			2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline		
	a	b	c	c-a	c/b-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,210	16,892	15,726	-484	-3.0%	-1,166	16,935	5,909	-10,301	-63.5%	-9,817	-62.4%	-11,026	-65.1%
February	14,526	15,570	14,213	-314	-2.2%	-1,357	15,650	5,216	-9,310	-64.1%	-8,996	-63.3%	-10,434	-66.7%
March	16,072	16,746	7,697	-8,375	-52.1%	-9,049	16,533	5,985	-10,088	-62.8%	-1,712	-22.2%	-10,548	-63.8%
April	15,352	16,224	1,160	-14,192	-92.4%	-15,065	16,517	6,053	-9,299	-60.6%	4,893	421.9%	-10,464	-63.4%
May	14,952	16,637	1,222	-13,730	-91.8%	-15,416	17,389	5,947	-9,005	-60.2%	4,725	386.8%	-11,442	-65.8%
June	16,402	16,984	2,156	-14,246	-86.9%	-14,828	17,340	6,525	-9,878	-60.2%	4,369	202.6%	-10,815	-62.4%
July	17,363	17,930	3,101	-14,262	-82.1%	-14,829	18,319	8,120	-9,243	-53.2%	5,019	161.9%	-10,199	-55.7%
August	18,038	18,404	3,635	-14,403	-79.8%	-14,769	18,758	8,557	-9,481	-52.6%	4,922	135.4%	-10,200	-54.4%
September	16,174	16,606	4,042	-12,132	-75.0%	-12,564	16,923	8,630	-7,544	-46.6%	4,588	113.5%	-8,293	-49.0%
October	16,098	16,560	4,629	-11,469	-71.2%	-11,931	17,112	9,461	-6,638	-41.2%	4,831	104.4%	-7,652	-44.7%
November	15,465	15,740	4,725	-10,740	-69.4%	-11,015	16,369	9,895	-5,570	-36.0%	5,170	109.4%	-6,474	-39.6%
December	16,571	17,259	5,260	-11,311	-68.3%	-11,999	17,880	11,088	-5,483	-33.1%	5,828	110.8%	-6,791	-38.0%
1Q	46,809	49,208	37,636	-9,173	-19.6%	-11,572	49,118	17,111	-29,698	-63.4%	-20,525	-54.5%	-32,008	-65.2%
2Q	46,706	49,845	4,537	-42,169	-90.3%	-45,308	51,246	18,525	-28,182	-60.3%	13,987	308.3%	-32,721	-63.9%
3Q	51,576	52,941	10,778	-40,798	-79.1%	-42,163	54,000	25,308	-26,268	-50.9%	14,530	134.8%	-28,692	-53.1%
4Q	48,134	49,559	14,614	-33,520	-69.6%	-34,945	51,361	30,443	-17,691	-36.8%	15,829	108.3%	-20,918	-40.7%
Total	193,225	201,553	67,566	-125,659	-65.0%	-133,987	205,725	91,387	-101,838	-52.7%	23,821	35.3%	-114,338	-55.6%

Seat Capacity (thousand) - Middle East International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	17,149	10,663	10,663	10,663	10,663	10,663	-5,547	-34.2%	4,754	80.4%	-6,486	-37.8%	
February	15,971	9,891	9,891	9,891	9,891	9,891	-4,636	-31.9%	4,674	89.6%	-6,081	-38.1%	
March	16,538	11,967	11,967	11,967	11,967	11,967	-4,105	-25.5%	5,982	100.0%	-4,571	-27.6%	
April	16,973	11,899	11,899	11,899	11,899	11,899	-3,453	-22.5%	5,846	96.6%	-5,075	-29.9%	
May	18,443	13,012	13,012	13,012	13,012	13,012	-1,940 to -1,940	-13.0% to -13.0%	7,065 to 7,065	118.8% to 118.8%	-5,431 to -5,431	-29.4% to -29.4%	
June	17,787	12,736	12,736	12,716	12,699	13,838	-3,703 to -3,667	-22.6% to -22.4%	6,175 to 6,211	94.6% to 95.2%	-5,087 to -5,051	-28.6% to -28.4%	
July	18,788	13,486	13,486	13,454	13,428	14,955	-3,935 to -3,877	-22.7% to -22.3%	5,308 to 5,366	65.4% to 66.1%	-5,359 to -5,301	-28.5% to -28.2%	
August	19,151	13,832	13,832	13,782	13,740	15,014	-4,299 to -4,206	-23.8% to -23.3%	5,182 to 5,275	60.6% to 61.6%	-5,411 to -5,319	-28.3% to -27.8%	
September	17,300	12,581	12,538	12,517	12,460	14,247	-3,715 to -3,593	-23.0% to -22.2%	3,830 to 3,951	44.4% to 45.8%	-4,840 to -4,719	-28.0% to -27.3%	
October	17,698	12,945	12,480	12,860	12,780	14,317	-3,618 to -3,153	-22.5% to -19.6%	3,019 to 3,484	31.9% to 36.8%	-5,218 to -4,753	-29.5% to -26.9%	
November	16,985	12,483	11,984	12,381	12,282	11,613	-3,481 to -2,982	-22.5% to -19.3%	2,089 to 2,588	21.1% to 26.2%	-5,002 to -4,502	-29.4% to -26.5%	
December	18,578	13,727	13,144	13,591	13,455	12,111	-3,427 to -2,844	-20.7% to -17.2%	2,056 to 2,639	18.5% to 23.8%	-5,434 to -4,851	-29.3% to -26.1%	
1Q	49,659	32,521	32,521	32,521	32,521	32,521	-14,288 to -14,288	-30.5% to -30.5%	15,410 to 15,410	90.1% to 90.1%	-17,138 to -17,138	-34.5% to -34.5%	
2Q	53,203	37,647	37,647	37,627	37,610	38,749	-9,096 to -9,060	-19.5% to -19.4%	19,086 to 19,122	103.0% to 103.2%	-15,593 to -15,556	-29.3% to -29.2%	
3Q	55,239	39,899	39,856	39,753	39,628	44,216	-11,948 to -11,676	-23.2% to -22.6%	14,320 to 14,592	56.6% to 57.7%	-15,611 to -15,339	-28.3% to -27.8%	
4Q	53,261	39,155	37,607	38,832	38,516	38,041	-10,527 to -8,979	-21.9% to -18.7%	7,164 to 8,711	23.5% to 28.6%	-15,654 to -14,107	-29.4% to -26.5%	



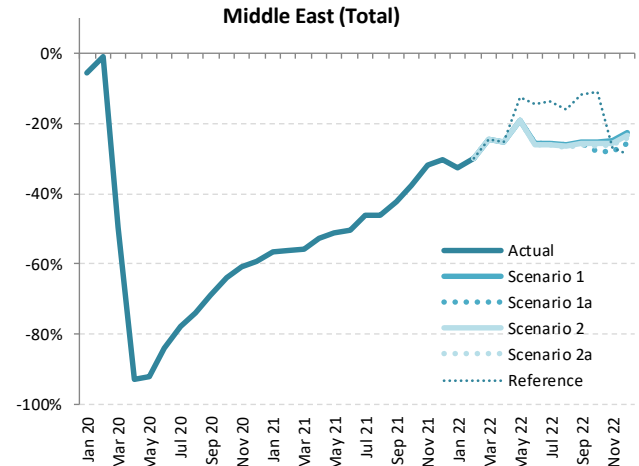
Seat Capacity (thousand) - Middle East Domestic																
Year	2019	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	4,760	4,438	4,046	-714	-15.0%	-392	-8.8%	4,285	3,215	-1,545	-32.5%	-831	-20.5%	-1,070	-25.0%	
February	4,186	4,039	4,294	108	2.6%	255	6.3%	3,790	2,942	-1,244	-29.7%	-1,352	-31.5%	-848	-22.4%	
March	4,600	4,271	2,675	-1,925	-41.8%	-1,596	-37.4%	3,995	3,165	-1,435	-31.2%	490	18.3%	-829	-20.8%	
April	4,355	4,324	191	-4,164	-95.6%	-4,133	-95.6%	4,186	3,254	-1,100	-25.3%	3,064	1605.4%	-931	-22.2%	
May	4,586	4,553	271	-4,315	-94.1%	-4,283	-94.1%	4,383	3,614	-972	-21.2%	3,343	1234.9%	-769	-17.5%	
June	4,369	4,338	1,115	-3,254	-74.5%	-3,223	-74.3%	4,134	3,738	-631	-14.4%	2,623	235.1%	-396	-9.6%	
July	4,598	4,566	1,748	-2,851	-62.0%	-2,818	-61.7%	4,349	3,700	-899	-19.5%	1,952	111.7%	-650	-14.9%	
August	4,639	4,606	2,267	-2,372	-51.1%	-2,339	-50.8%	4,415	3,629	-1,009	-21.8%	1,363	60.1%	-785	-17.8%	
September	4,394	4,363	2,327	-2,067	-47.0%	-2,036	-46.7%	4,205	3,205	-1,189	-27.1%	878	37.8%	-1,000	-23.8%	
October	4,406	3,943	2,766	-1,640	-37.2%	-1,177	-29.8%	3,553	3,312	-1,094	-24.8%	546	19.7%	-241	-6.8%	
November	4,084	3,635	2,921	-1,164	-28.5%	-714	-19.6%	3,257	3,459	-626	-15.3%	538	18.4%	201	6.2%	
December	4,292	3,946	3,220	-1,072	-25.0%	-726	-18.4%	3,653	3,432	-860	-20.0%	212	6.6%	-221	-6.0%	
1Q	13,546	12,749	11,015	-2,531	-18.7%	-1,734	-13.6%	12,070	9,323	-4,223	-31.2%	-1,693	-15.4%	-2,747	-22.8%	
2Q	13,309	13,216	1,577	-11,732	-88.2%	-11,639	-88.1%	12,702	10,606	-2,703	-20.3%	9,029	572.6%	-2,096	-16.5%	
3Q	13,631	13,535	6,341	-7,290	-53.5%	-7,194	-53.1%	12,970	10,535	-3,097	-22.7%	4,193	66.1%	-2,435	-18.8%	
4Q	12,783	11,523	8,907	-3,876	-30.3%	-2,616	-22.7%	10,464	10,203	-2,580	-20.2%	1,296	14.6%	-261	-2.5%	
Total	53,270	51,023	27,840	-25,429	-47.7%	-23,182	-45.4%	48,205	40,667	-12,603	-23.7%	12,826	46.1%	-7,539	-15.6%	

Seat Capacity (thousand) - Middle East Domestic															
Year	2022											2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	4,431	3,485	3,485	3,485	3,485	3,485	-1,275	-26.8%	270	8.4%	-946	-21.4%			
February	3,919	3,234	3,234	3,234	3,234	3,234	-952	-22.7%	292	9.9%	-685	-17.5%			
March	4,130	3,647	3,647	3,647	3,647	3,647	-953	-20.7%	482	15.2%	-484	-11.7%			
April	4,328	2,846	2,846	2,846	2,846	2,846	-1,509	-34.6%	-408	-12.5%	-1,482	-34.2%			
May	4,532	2,796	2,796	2,796	2,796	4,076	-1,790 to -1,790	-39.0%	-818 to -818	-22.6%	-1,736 to -1,736	-38.3%			
June	4,275	2,687	2,687	2,678	2,674	3,964	-1,695 to -1,682	-38.8%	-1,064 to -1,051	-28.5%	-1,600 to -1,588	-37.4%			
July	4,497	2,834	2,834	2,822	2,816	4,026	-1,783 to -1,765	-38.8%	-884 to -866	-23.9%	-1,681 to -1,664	-37.4%			
August	4,565	2,899	2,899	2,881	2,871	4,020	-1,768 to -1,740	-38.1%	-758 to -731	-20.9%	-1,694 to -1,666	-37.1%			
September	4,348	2,783	2,772	2,760	2,746	3,877	-1,648 to -1,611	-37.5%	-459 to -422	-14.3%	-1,602 to -1,565	-36.9%			
October	3,674	2,371	2,271	2,346	2,331	3,909	-2,135 to -2,035	-48.5%	-1,041 to -941	-31.4%	-1,403 to -1,303	-38.2%			
November	3,368	2,179	2,082	2,152	2,138	2,662	-2,002 to -1,905	-49.0%	-1,376 to -1,279	-39.8%	-1,286 to -1,189	-38.2%			
December	3,777	2,455	2,341	2,421	2,400	2,755	-1,951 to -1,837	-45.5%	-1,092 to -977	-31.8%	-1,437 to -1,322	-38.0%			
1Q	12,480	10,366	10,366	10,366	10,366	10,366	-3,180 to -3,180	-23.5%	1,043 to 1,043	11.2%	-2,115 to -2,115	-16.9%			
2Q	13,134	8,329	8,329	8,320	8,316	10,887	-4,993 to -4,981	-37.5%	-2,290 to -2,278	-21.6%	-4,818 to -4,806	-36.7%			
3Q	13,410	8,516	8,505	8,462	8,433	11,923	-5,199 to -5,116	-38.1%	-2,102 to -2,019	-19.9%	-4,978 to -4,895	-37.1%			
4Q	10,819	7,006	6,694	6,920	6,869	9,326	-6,089 to -5,777	-47.6%	-3,509 to -3,197	-34.4%	-4,125 to -3,814	-38.1%			
Total	49,844	34,216	33,893	34,067	33,984	42,501	-19,377 to -19,054	-36.4%	-6,774 to -6,451	-16.7%	-15,951 to -15,628	-32.0%			



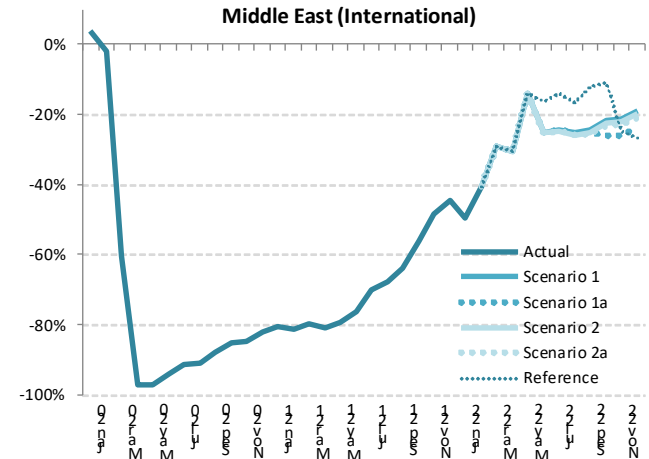
Seat Capacity (thousand) - Middle East International + Domestic															
Year	2020						2021								
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline			
	a	b	c	c-a	c/a-1	c-b	c/b-1	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	20,970	21,330	19,773	-1,198	-5.7%	-1,558	-7.3%	21,220	9,125	-11,846	-56.5%	-10,648	-53.9%	-12,096	-57.0%
February	18,712	19,609	18,507	-206	-1.1%	-1,103	-5.6%	19,440	8,159	-10,553	-56.4%	-10,348	-55.9%	-11,282	-58.0%
March	20,672	21,017	10,372	-10,300	-49.8%	-10,645	-50.6%	20,528	9,150	-11,522	-55.7%	-1,222	-11.8%	-11,377	-55.4%
April	19,706	20,548	1,350	-18,356	-93.1%	-19,198	-93.4%	20,702	9,307	-10,399	-52.8%	7,957	589.2%	-11,395	-55.0%
May	19,538	21,191	1,492	-18,046	-92.4%	-19,698	-93.0%	21,772	9,561	-9,977	-51.1%	8,069	540.6%	-12,211	-56.1%
June	20,771	21,322	3,272	-17,500	-84.2%	-18,050	-84.7%	21,474	10,263	-10,509	-50.6%	6,991	213.7%	-11,211	-52.2%
July	21,961	22,496	4,849	-17,113	-77.9%	-17,648	-78.4%	22,669	11,820	-10,141	-46.2%	6,972	143.8%	-10,848	-47.9%
August	22,677	23,010	5,902	-16,775	-74.0%	-17,109	-74.4%	23,172	12,187	-10,490	-46.3%	6,285	106.5%	-10,986	-47.4%
September	20,569	20,970	6,369	-14,200	-69.0%	-14,601	-69.6%	21,128	11,836	-8,733	-42.5%	5,466	85.8%	-9,293	-44.0%
October	20,505	20,503	7,396	-13,109	-63.9%	-13,108	-63.9%	20,666	12,773	-7,732	-37.7%	5,377	72.7%	-7,893	-38.2%
November	19,549	19,374	7,646	-11,904	-60.9%	-11,729	-60.5%	19,626	13,353	-6,196	-31.7%	5,708	74.7%	-6,273	-32.0%
December	20,863	21,205	8,480	-12,383	-59.4%	-12,725	-60.0%	21,533	14,520	-6,343	-30.4%	6,041	71.2%	-7,012	-32.6%
1Q	60,355	61,957	48,651	-11,703	-19.4%	-13,305	-21.5%	61,188	26,433	-33,921	-56.2%	-22,218	-45.7%	-34,755	-56.8%
2Q	60,016	63,061	6,114	-53,901	-89.8%	-56,946	-90.3%	63,948	29,131	-30,885	-51.5%	23,016	376.4%	-34,817	-54.4%
3Q	65,207	66,476	17,119	-48,088	-73.7%	-49,357	-74.2%	66,969	35,842	-29,365	-45.0%	18,723	109.4%	-31,127	-46.5%
4Q	60,917	61,082	23,521	-37,396	-61.4%	-37,561	-61.5%	61,825	40,646	-20,720	-33.3%	17,125	72.8%	-21,178	-34.3%
Total	246,494	252,576	95,406	-151,088	-61.3%	-157,170	-62.2%	253,930	132,053	-114,441	-46.4%	36,647	38.4%	-121,877	-48.0%

Seat Capacity (thousand) - Middle East International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	21,580	14,148	14,148	14,148	14,148	14,148	-6,822	-32.5%	5,023	55.1%	-7,433	-34.4%	
February	19,890	13,125	13,125	13,125	13,125	13,125	-5,587	-29.9%	4,966	60.9%	-6,766	-34.0%	
March	20,668	15,614	15,614	15,614	15,614	15,614	-5,058	-24.5%	6,464	70.6%	-5,055	-24.5%	
April	21,301	14,745	14,745	14,745	14,745	14,745	-4,962	-25.2%	5,438	58.4%	-6,556	-30.8%	
May	22,975	15,808	15,808	15,808	15,808	17,089	-3,730 to -3,730	-19.1% to -19.1%	6,247 to 6,247	65.3% to 65.3%	-7,167 to -7,167	-31.2% to -31.2%	
June	22,061	15,423	15,423	15,394	15,374	17,802	-5,398 to -5,349	-26.0% to -25.8%	5,111 to 5,160	49.8% to 50.3%	-6,687 to -6,639	-30.3% to -30.1%	
July	23,285	16,320	16,320	16,276	16,244	18,980	-5,717 to -5,642	-26.0% to -25.7%	4,424 to 4,500	37.4% to 38.1%	-7,041 to -6,965	-30.2% to -29.9%	
August	23,716	16,731	16,731	16,663	16,611	19,035	-6,065 to -5,946	-26.8% to -26.2%	4,424 to 4,544	36.3% to 37.3%	-7,105 to -6,985	-30.0% to -29.5%	
September	21,648	15,365	15,311	15,277	15,206	18,124	-5,363 to -5,204	-26.1% to -25.3%	3,370 to 3,529	28.5% to 29.8%	-6,443 to -6,284	-29.8% to -29.0%	
October	21,372	15,316	14,751	15,206	15,110	18,225	-5,754 to -5,188	-28.1% to -25.3%	1,978 to 2,544	15.5% to 19.9%	-6,621 to -6,055	-31.0% to -28.3%	
November	20,354	14,662	14,066	14,533	14,420	14,276	-5,483 to -4,887	-28.0% to -25.0%	713 to 1,309	5.3% to 9.8%	-6,288 to -5,691	-30.9% to -28.0%	
December	22,355	16,182	15,484	16,012	15,855	14,866	-5,379 to -4,681	-25.8% to -22.4%	964 to 1,661	6.6% to 11.4%	-6,871 to -6,174	-30.7% to -27.6%	
1Q	62,139	42,886	42,886	42,886	42,886	42,886	-17,468 to -17,468	-28.9% to -28.9%	16,453 to 16,453	62.2% to 62.2%	-19,253 to -19,253	-31.0% to -31.0%	
2Q	66,337	45,975	45,975	45,947	45,926	49,635	-14,089 to -14,041	-23.5% to -23.4%	16,795 to 16,844	57.7% to 57.8%	-20,411 to -20,362	-30.8% to -30.7%	
3Q	68,649	48,415	48,361	48,215	48,061	56,139	-17,146 to -16,792	-26.3% to -25.8%	12,218 to 12,573	34.1% to 35.1%	-20,588 to -20,234	-30.0% to -29.5%	
4Q	64,081	46,160	44,301	45,751	45,385	47,367	-16,616 to -14,756	-27.3% to -24.2%	3,655 to 5,514	9.0% to 13.6%	-19,780 to -17,920	-30.9% to -28.0%	
Total	261,206	183,437	181,524	182,800	182,259	196,027	-64,971 to -63,057	-26.4% to -25.6%	49,470 to 51,384	37.5% to 38.9%	-79,682 to -77,769	-30.5% to -29.8%	



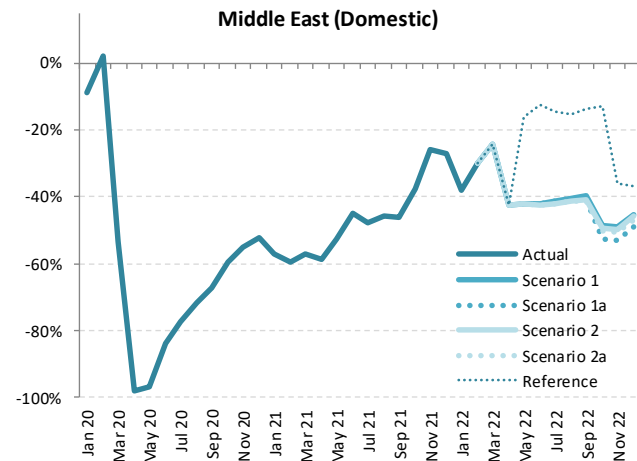
Passenger Number (thousand) - Middle East International															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	12,111	12,667	12,564	453	3.7%	-103	-0.8%	12,745	2,373	-9,738	-80.4%	-10,190	-81.1%	-10,371	-81.4%
February	10,571	11,373	10,378	-193	-1.8%	-995	-8.7%	11,472	1,992	-8,579	-81.2%	-8,386	-80.8%	-9,480	-82.6%
March	11,869	12,409	4,680	-7,188	-60.6%	-7,729	-62.3%	12,298	2,403	-9,466	-79.8%	-2,278	-48.7%	-9,895	-80.5%
April	12,305	13,050	337	-11,968	-97.3%	-12,712	-97.4%	13,332	2,357	-9,948	-80.8%	2,020	598.9%	-10,975	-82.3%
May	10,911	12,185	308	-10,603	-97.2%	-11,877	-97.5%	12,783	2,268	-8,643	-79.2%	1,960	635.6%	-10,515	-82.3%
June	12,503	12,989	742	-11,762	-94.1%	-12,247	-94.3%	13,310	2,968	-9,535	-76.3%	2,226	300.2%	-10,342	-77.7%
July	14,021	14,530	1,196	-12,825	-91.5%	-13,334	-91.8%	14,899	4,172	-9,849	-70.2%	2,976	248.9%	-10,726	-72.0%
August	14,745	15,097	1,342	-13,403	-90.9%	-13,756	-91.1%	15,442	4,747	-9,998	-67.8%	3,405	253.8%	-10,695	-69.3%
September	12,105	12,467	1,471	-10,634	-87.9%	-10,997	-88.2%	12,749	4,386	-7,719	-63.8%	2,915	198.2%	-8,363	-65.6%
October	11,839	12,224	1,767	-10,072	-85.1%	-10,457	-85.5%	12,677	5,209	-6,629	-56.0%	3,442	194.8%	-7,468	-58.9%
November	11,359	11,608	1,744	-9,614	-84.6%	-9,864	-85.0%	12,115	5,847	-5,511	-48.5%	4,103	235.2%	-6,268	-51.7%
December	12,821	13,403	2,294	-10,527	-82.1%	-11,109	-82.9%	13,936	7,099	-5,722	-44.6%	4,805	209.5%	-6,837	-49.1%
1Q	34,551	36,449	27,622	-6,929	-20.1%	-8,827	-24.2%	36,514	6,768	-27,783	-80.4%	-20,854	-75.5%	-29,747	-81.5%
2Q	35,720	38,224	1,387	-34,333	-96.1%	-36,836	-96.4%	39,425	7,593	-28,127	-78.7%	6,206	447.3%	-31,832	-80.7%
3Q	40,871	42,095	4,008	-36,862	-90.2%	-38,087	-90.5%	43,090	13,305	-27,565	-67.4%	9,297	231.9%	-29,785	-69.1%
4Q	36,018	37,234	5,805	-30,213	-83.9%	-31,429	-84.4%	38,729	18,155	-17,863	-49.6%	12,350	212.7%	-20,573	-53.1%
Total	147,160	154,002	38,823	-108,337	-73.6%	-115,179	-74.8%	157,758	45,822	-101,338	-68.9%	6,999	18.0%	-111,936	-71.0%

Passenger Number (thousand) - Middle East International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	12,949	6,089	6,089	6,089	6,089	6,089	-6,022	-49.7%	3,716	156.6%	-6,860	-53.0%	
February	11,747	6,273	6,273	6,273	6,273	6,273	-4,298	-40.7%	4,281	215.0%	-5,474	-46.6%	
March	12,344	8,436	8,436	8,436	8,436	8,436	-3,433	-28.9%	6,033	251.1%	-3,908	-31.7%	
April	13,746	8,547	8,547	8,547	8,547	8,547	-3,758	-30.5%	6,190	262.6%	-3,199	-37.8%	
May	13,604	9,375	9,375	9,375	9,375	9,375	-1,536 to -1,536	-14.1% to -14.1%	7,107 to 7,107	313.4% to 313.4%	-4,229 to -4,229	-31.1% to -31.1%	
June	13,699	9,367	9,367	9,332	9,320	10,447	-3,184 to -3,137	-25.5% to -25.1%	6,352 to 6,399	214.0% to 215.6%	-4,379 to -4,333	-32.0% to -31.6%	
July	15,330	10,598	10,598	10,539	10,519	12,044	-3,502 to -3,423	-25.0% to -24.4%	6,346 to 6,425	152.1% to 154.0%	-4,812 to -4,733	-31.4% to -30.9%	
August	15,819	11,027	11,027	10,940	10,906	12,263	-3,839 to -3,718	-26.0% to -25.2%	6,159 to 6,280	129.7% to 132.3%	-4,912 to -4,791	-31.1% to -30.3%	
September	13,076	9,165	9,068	9,080	9,029	10,657	-3,076 to -2,939	-25.4% to -24.3%	4,643 to 4,779	105.9% to 109.0%	-4,048 to -3,911	-31.0% to -29.9%	
October	13,156	9,282	8,788	9,198	9,108	10,545	-3,050 to -2,557	-25.8% to -21.6%	3,579 to 4,072	68.7% to 78.2%	-4,368 to -3,874	-33.2% to -29.4%	
November	12,616	8,953	8,431	8,870	8,750	8,556	-2,927 to -2,405	-25.8% to -21.2%	2,584 to 3,106	44.2% to 53.1%	-4,185 to -3,663	-33.2% to -29.0%	
December	14,531	10,393	9,805	10,292	10,117	9,406	-3,016 to -2,428	-23.5% to -18.9%	2,706 to 3,294	38.1% to 46.4%	-4,726 to -4,138	-32.5% to -28.5%	
1Q	37,040	20,798	20,798	20,798	20,798	20,798	-13,753 to -13,753	-39.8% to -39.8%	14,030 to 14,030	207.3% to 207.3%	-16,242 to -16,242	-43.8% to -43.8%	
2Q	41,049	27,289	27,289	27,254	27,242	28,369	-8,478 to -8,431	-23.7% to -23.6%	19,649 to 19,696	258.8% to 259.4%	-13,807 to -13,760	-33.6% to -33.5%	
3Q	44,225	30,790	30,693	30,558	30,453	34,963	-10,417 to -10,081	-25.5% to -24.7%	17,148 to 17,485	128.9% to 131.4%	-13,772 to -13,435	-31.1% to -30.4%	
4Q	40,303	28,628	27,024	28,359	27,975	28,507	-8,994 to -7,391	-25.0% to -20.5%	8,869 to 10,473	48.9% to 57.7%	-13,278 to -11,675	-32.9% to -29.0%	
Total	162,617	107,505	105,804	106,970	106,468	112,637	-41,356 to -39,655	-28.1% to -26.9%	59,982 to 61,683	130.9% to 134.6%	-56,813 to -55,112	-34.9% to -33.9%	



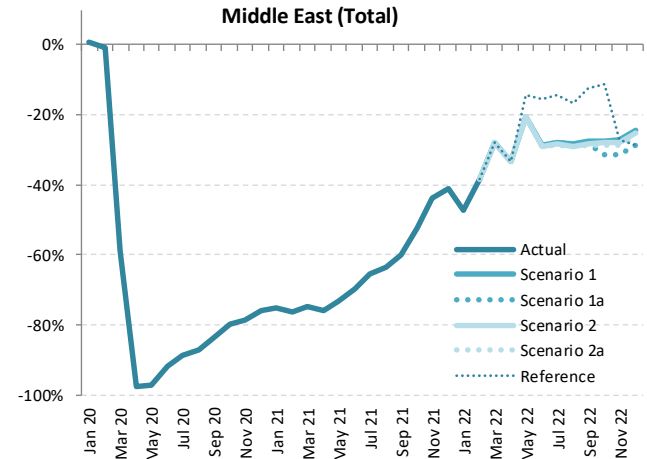
Passenger Number (thousand) - Middle East Domestic																
Year	2019	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019		Baseline	Estimated	Compared to 2020		Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	e	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	3,495	3,267	3,184	-311	-8.9%	-83	-2.5%	3,161	1,495	-2,001	-57.2%	-1,689	-53.1%	-1,666	-52.7%	
February	3,012	2,913	3,074	62	2.1%	161	5.5%	2,739	1,225	-1,787	-59.3%	-1,849	-60.1%	-1,514	-55.3%	
March	3,395	3,160	1,579	-1,817	-53.5%	-1,582	-50.0%	2,962	1,461	-1,935	-57.0%	-118	-7.5%	-1,501	-50.7%	
April	3,439	3,422	64	-3,375	-98.1%	-3,358	-98.1%	3,320	1,419	-2,020	-58.7%	1,355	2114.2%	-1,901	-57.3%	
May	3,363	3,347	103	-3,261	-97.0%	-3,245	-96.9%	3,229	1,589	-1,774	-52.8%	1,486	1449.2%	-1,640	-50.8%	
June	3,348	3,332	541	-2,807	-83.8%	-2,791	-83.8%	3,182	1,842	-1,505	-45.0%	1,301	240.6%	-1,340	-42.1%	
July	3,706	3,689	838	-2,868	-77.4%	-2,850	-77.3%	3,522	1,941	-1,765	-47.6%	1,103	131.6%	-1,580	-44.9%	
August	3,724	3,707	1,061	-2,663	-71.5%	-2,645	-71.4%	3,561	2,021	-1,703	-45.7%	960	90.4%	-1,539	-43.2%	
September	3,203	3,188	1,046	-2,157	-67.3%	-2,141	-67.2%	3,079	1,722	-1,481	-46.2%	676	64.6%	-1,357	-44.1%	
October	3,160	2,834	1,284	-1,876	-59.4%	-1,550	-54.7%	2,559	1,972	-1,188	-37.6%	688	53.6%	-988	-23.0%	
November	2,973	2,651	1,339	-1,633	-54.9%	-1,312	-49.5%	2,382	2,209	-764	-25.7%	869	64.9%	-173	-7.3%	
December	3,257	3,001	1,557	-1,700	-52.2%	-1,444	-48.1%	2,785	2,379	-878	-27.0%	822	52.8%	-406	-14.6%	
1Q	9,903	9,340	7,837	-2,066	-20.9%	-1,503	-16.1%	8,862	4,181	-5,722	-57.8%	-3,656	-46.7%	-4,682	-52.8%	
2Q	10,149	10,101	708	-9,442	-93.0%	-9,394	-93.0%	9,731	4,850	-5,300	-52.2%	4,142	585.4%	-4,881	-50.2%	
3Q	10,634	10,583	2,946	-7,687	-72.3%	-7,637	-72.2%	10,161	5,685	-4,948	-46.5%	2,739	93.0%	-4,476	-44.1%	
4Q	9,990	8,487	4,180	-5,210	-55.5%	-4,307	-50.7%	7,726	6,560	-2,830	-30.1%	2,380	56.9%	-1,166	-15.1%	
Total	40,075	38,511	15,670	-24,405	-60.9%	-22,841	-59.3%	36,480	21,275	-18,800	-46.9%	5,605	35.8%	-15,205	-41.7%	

Passenger Number (thousand) - Middle East Domestic															
Year	2022														
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	3,275	2,165	2,165	2,165	2,165	2,165	-1,330	-38.1%	670	44.8%	-1,111	-33.9%			
February	2,838	2,105	2,105	2,105	2,105	2,105	-907	-30.1%	879	71.8%	-734	-25.9%			
March	3,069	2,569	2,569	2,569	2,569	2,569	-826	-24.3%	1,108	75.9%	-500	-16.3%			
April	3,440	1,980	1,980	1,980	1,980	1,980	-1,458	-42.4%	562	39.6%	-1,460	-42.4%			
May	3,346	1,949	1,949	1,949	1,949	2,826	-1,414 to -1,414	-42.0% to -42.0%	361 to 361	22.7% to 22.7%	-1,396 to -1,396	-41.7% to -41.7%			
June	3,297	1,934	1,934	1,921	1,918	2,932	-1,429 to -1,413	-42.7% to -42.2%	76 to 92	4.1% to 5.0%	-1,379 to -1,363	-41.8% to -41.3%			
July	3,649	2,169	2,169	2,148	2,144	3,162	-1,563 to -1,537	-42.2% to -41.5%	202 to 228	10.4% to 11.7%	-1,505 to -1,479	-41.2% to -40.5%			
August	3,689	2,219	2,219	2,189	2,181	3,158	-1,543 to -1,505	-41.4% to -40.4%	160 to 198	7.9% to 9.8%	-1,508 to -1,470	-40.9% to -39.8%			
September	3,190	1,928	1,896	1,897	1,884	2,763	-1,319 to -1,275	-41.2% to -39.8%	162 to 206	9.4% to 12.0%	-1,306 to -1,262	-40.9% to -39.6%			
October	2,652	1,619	1,500	1,595	1,574	2,746	-1,660 to -1,541	-52.5% to -48.8%	-472 to -353	-23.9% to -17.9%	-1,152 to -1,033	-43.4% to -39.0%			
November	2,468	1,514	1,398	1,493	1,468	1,903	-1,575 to -1,458	-53.0% to -49.1%	-811 to -694	-36.7% to -31.4%	-1,070 to -953	-43.4% to -38.6%			
December	2,885	1,785	1,658	1,761	1,724	2,058	-1,600 to -1,472	-49.1% to -45.2%	-722 to -594	-30.3% to -25.0%	-1,228 to -1,100	-42.6% to -38.1%			
1Q	9,183	6,839	6,839	6,839	6,839	6,839	-3,064 to -3,064	-30.9% to -30.9%	2,658 to 2,658	63.6% to 63.6%	-2,344 to -2,344	-25.5% to -25.5%			
2Q	10,083	5,864	5,864	5,851	5,848	7,739	-4,301 to -4,285	-42.4% to -42.2%	998 to 1,014	20.6% to 20.9%	-4,234 to -4,219	-42.0% to -41.8%			
3Q	10,529	6,317	6,284	6,234	6,209	9,082	-4,425 to -4,317	-41.6% to -40.6%	524 to 632	9.2% to 11.1%	-4,320 to -4,212	-41.0% to -40.0%			
4Q	8,005	4,918	4,556	4,848	4,766	6,706	-4,834 to -4,471	-51.5% to -47.6%	-2,004 to -1,641	-30.6% to -25.0%	-3,450 to -3,087	-43.1% to -38.6%			
Total	37,799	23,938	23,542	23,772	23,662	30,366	-16,533 to -16,137	-41.3% to -40.3%	2,267 to 2,663	10.7% to 12.5%	-14,257 to -13,861	-37.7% to -36.7%			



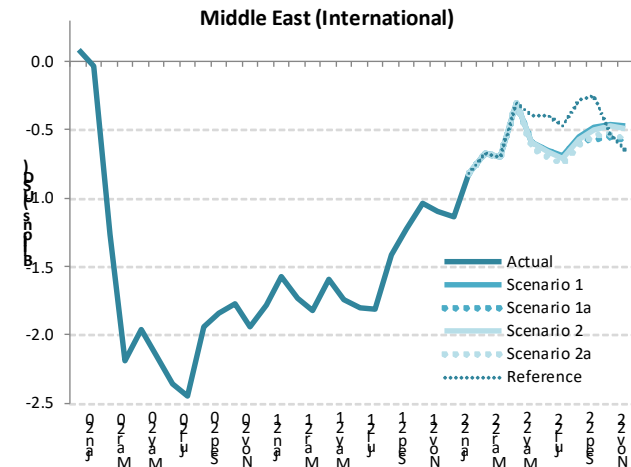
Passenger Number (thousand) - Middle East International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	15,606	15,934	15,748	141	0.9%	-186	-1.2%	15,906	3,868	-11,738	-75.2%	-11,880	-75.4%	-12,038	-75.7%
February	13,583	14,286	13,452	-131	-1.0%	-834	-5.8%	14,211	3,217	-10,366	-76.3%	-10,235	-76.1%	-10,995	-77.4%
March	15,264	15,570	6,259	-9,005	-59.0%	-9,311	-59.8%	15,260	3,864	-11,401	-74.7%	-2,395	-38.3%	-11,396	-74.7%
April	15,744	16,472	401	-15,342	-97.5%	-16,070	-97.6%	16,652	3,776	-11,968	-76.0%	3,375	840.8%	-12,876	-77.3%
May	14,275	15,532	411	-13,864	-97.1%	-15,121	-97.4%	16,011	3,857	-10,418	-73.0%	3,446	838.7%	-12,155	-75.9%
June	15,851	16,321	1,283	-14,568	-91.9%	-15,038	-92.1%	16,492	4,810	-11,041	-69.7%	3,528	275.0%	-11,682	-70.8%
July	17,727	18,219	2,034	-15,693	-88.5%	-16,185	-88.8%	18,420	6,114	-11,614	-65.5%	4,079	200.5%	-12,306	-66.8%
August	18,469	18,804	2,403	-16,066	-87.0%	-16,401	-87.2%	19,003	6,769	-11,701	-63.4%	4,365	181.6%	-12,234	-64.4%
September	15,308	15,655	2,517	-12,791	-83.6%	-13,138	-83.9%	15,828	6,108	-9,199	-60.1%	3,591	142.7%	-9,720	-61.4%
October	14,998	15,058	3,050	-11,948	-79.7%	-12,007	-79.7%	15,237	7,181	-7,817	-52.1%	4,131	135.4%	-8,056	-52.9%
November	14,331	14,259	3,084	-11,247	-78.5%	-11,176	-78.4%	14,497	8,056	-6,276	-43.8%	4,972	161.2%	-6,441	-44.4%
December	16,078	16,404	3,851	-12,228	-76.1%	-12,553	-76.5%	16,720	9,478	-6,600	-41.1%	5,627	146.1%	-7,242	-43.3%
1Q	44,453	45,789	35,459	-8,995	-20.2%	-10,331	-22.6%	45,377	10,948	-33,505	-75.4%	-24,510	-69.1%	-34,428	-75.9%
2Q	45,869	48,325	2,095	-43,774	-95.4%	-46,230	-95.7%	49,155	12,443	-33,426	-72.9%	10,348	494.0%	-36,713	-74.7%
3Q	51,504	52,678	6,954	-44,550	-86.5%	-45,723	-86.8%	53,251	18,990	-32,514	-63.1%	12,036	173.1%	-34,261	-64.3%
4Q	45,408	45,721	9,985	-35,423	-78.0%	-35,736	-78.2%	46,454	24,715	-20,693	-45.6%	14,730	147.5%	-21,739	-46.8%
Total	187,235	192,513	54,493	-132,742	-70.9%	-138,020	-71.7%	194,238	67,097	-120,138	-64.2%	12,604	23.1%	-127,141	-65.5%

Passenger Number (thousand) - Middle East International + Domestic												
Year	2022						2021			2020		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline	Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	f/g-1	
January	16,224	8,254	8,254	8,254	8,254	8,254	-7,353	-47.1%	4,386	113.4%	-7,970	-49.1%
February	14,585	8,378	8,378	8,378	8,378	8,378	-5,205	-38.3%	5,161	160.4%	-6,207	-42.6%
March	15,413	11,005	11,005	11,005	11,005	11,005	-4,259	-27.9%	7,141	184.8%	-4,408	-28.6%
April	17,186	10,528	10,528	10,528	10,528	10,528	-5,216	-33.1%	6,752	178.8%	-6,659	-38.7%
May	16,949	11,324	11,324	11,324	11,324	12,201	-2,950 to -2,950	-20.7% to -20.7%	7,467 to 7,467	193.6% to 193.6%	-5,625 to -5,625	-33.2% to -33.2%
June	16,996	11,301	11,301	11,253	11,238	13,380	-4,613 to -4,550	-29.1% to -28.7%	6,428 to 6,491	133.6% to 134.9%	-5,758 to -5,695	-33.9% to -33.5%
July	18,979	12,767	12,767	12,687	12,662	15,205	-5,065 to -4,960	-28.6% to -28.0%	6,549 to 6,653	107.1% to 108.8%	-6,317 to -6,212	-33.3% to -32.7%
August	19,508	13,246	13,246	13,128	13,087	15,420	-5,382 to -5,223	-29.1% to -28.3%	6,319 to 6,478	93.4% to 95.7%	-6,421 to -6,262	-32.9% to -32.1%
September	16,267	11,093	10,964	10,977	10,913	13,419	-4,395 to -4,214	-28.7% to -27.5%	4,805 to 4,985	78.7% to 81.6%	-5,354 to -5,173	-32.9% to -31.8%
October	15,808	10,900	10,288	10,792	10,681	13,290	-4,710 to -4,098	-31.4% to -27.3%	3,107 to 3,719	43.3% to 51.8%	-5,520 to -4,908	-34.9% to -31.0%
November	15,084	10,468	9,829	10,363	10,218	10,459	-4,502 to -3,864	-31.4% to -27.0%	1,773 to 2,412	22.0% to 29.9%	-5,254 to -4,616	-34.8% to -30.6%
December	17,416	12,178	11,462	12,053	11,841	11,464	-4,616 to -3,900	-28.7% to -24.3%	1,984 to 2,700	20.9% to 28.5%	-5,954 to -5,238	-34.2% to -30.1%
1Q	46,223	27,637	27,637	27,637	27,637	27,637	-16,817 to -16,817	-37.8% to -37.8%	16,688 to 16,688	152.4% to 152.4%	-18,586 to -18,586	-40.2% to -40.2%
2Q	51,132	33,153	33,153	33,105	33,090	36,108	-12,779 to -12,716	-27.9% to -27.7%	20,647 to 20,710	165.9% to 166.4%	-18,042 to -17,979	-35.3% to -35.2%
3Q	54,754	37,107	36,977	36,792	36,662	44,045	-14,842 to -14,397	-28.8% to -28.0%	17,672 to 18,116	93.1% to 95.4%	-18,091 to -17,647	-33.0% to -32.2%
4Q	48,308	33,546	31,580	33,207	32,740	35,213	-13,828 to -11,862	-30.5% to -26.1%	6,865 to 8,831	27.8% to 35.7%	-16,728 to -14,762	-34.6% to -30.6%
Total	200,416	131,442	129,346	130,741	130,129	143,003	-57,889 to -55,793	-30.9% to -29.8%	62,249 to 64,346	92.8% to 95.9%	-71,070 to -68,973	-35.5% to -34.4%



Passenger revenue (USD, million) - Middle East International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e-d		
January	2,227	2,326	2,315	89	4.0%	-11	-0.5%	2,348	443	-1,784	-80.1%	-1,872	-80.9%	-1,905	-81.1%
February	1,940	2,086	1,904	-37	-1.9%	-182	-8.7%	2,106	370	-1,570	-80.9%	-1,533	-80.5%	-1,735	-82.4%
March	2,185	2,280	917	-1,268	-58.0%	-1,363	-59.8%	2,265	448	-1,737	-79.5%	-469	-51.1%	-1,817	-80.2%
April	2,262	2,398	69	-2,194	-97.0%	-2,329	-97.1%	2,455	436	-1,826	-80.7%	367	533.7%	-2,019	-82.2%
May	2,019	2,247	60	-1,959	-97.0%	-2,187	-97.3%	2,354	421	-1,598	-79.2%	361	601.1%	-1,933	-82.1%
June	2,300	2,385	150	-2,149	-93.5%	-2,234	-93.7%	2,446	556	-1,744	-75.8%	405	269.4%	-1,891	-77.3%
July	2,590	2,671	236	-2,354	-90.9%	-2,436	-91.2%	2,740	787	-1,803	-69.6%	551	234.0%	-1,953	-71.3%
August	2,708	2,765	264	-2,444	-90.3%	-2,502	-90.5%	2,830	896	-1,811	-66.9%	633	239.9%	-1,934	-68.3%
September	2,227	2,290	285	-1,942	-87.2%	-2,005	-87.5%	2,344	815	-1,412	-63.4%	530	185.7%	-1,530	-65.2%
October	2,177	2,243	336	-1,841	-84.6%	-1,907	-85.0%	2,326	955	-1,222	-56.1%	619	184.2%	-1,371	-58.9%
November	2,095	2,152	327	-1,768	-84.4%	-1,825	-84.8%	2,241	1,060	-1,035	-49.4%	733	224.1%	-1,181	-52.7%
December	2,371	2,475	431	-1,940	-81.8%	-2,044	-82.6%	2,574	1,274	-1,097	-46.3%	844	195.9%	-1,300	-50.5%
1Q	6,352	6,692	5,136	-1,216	-19.1%	-1,556	-23.3%	6,719	1,262	-5,090	-80.1%	-3,874	-75.4%	-5,458	-81.2%
2Q	6,581	7,029	279	-6,302	-95.8%	-6,750	-96.0%	7,255	1,413	-5,168	-78.5%	1,133	405.8%	-5,842	-80.5%
3Q	7,525	7,727	784	-6,740	-89.6%	-6,942	-89.8%	7,915	2,498	-5,026	-66.8%	1,714	218.4%	-5,416	-68.4%
4Q	6,643	6,870	1,094	-5,549	-83.5%	-5,776	-84.1%	7,142	3,289	-3,353	-50.5%	2,195	200.7%	-3,852	-53.9%
Total	27,100	28,318	7,293	-19,807	-73.1%	-21,025	-74.2%	29,030	8,462	-18,638	-68.8%	1,168	16.0%	-20,568	-70.9%

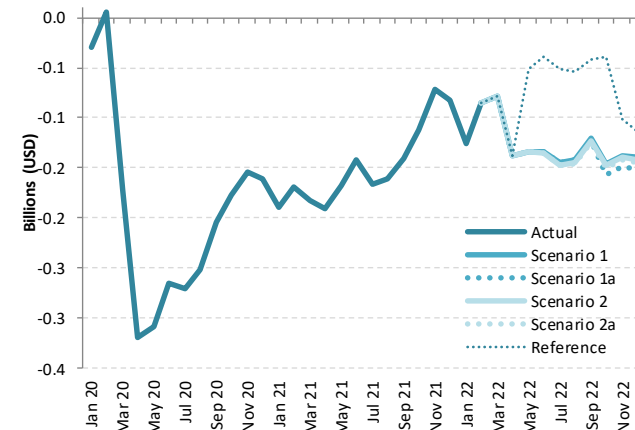
Passenger revenue (USD, million) - Middle East International												
Year	2022						2021					
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	2,392	1,090	1,090	1,090	1,090	1,090	-1,137	-51.0%	647	146.0%	-1,302	-54.4%
February	2,157	1,125	1,125	1,125	1,125	1,125	-816	-42.0%	754	203.6%	-1,033	-47.9%
March	2,277	1,512	1,512	1,512	1,512	1,512	-673	-30.8%	1,064	237.5%	-765	-33.6%
April	2,534	1,563	1,563	1,563	1,563	1,563	-699	-30.9%	1,127	258.5%	-971	-38.3%
May	2,501	1,713	1,713	1,713	1,713	1,713	-306	-15.2%	1,292	307.0%	-788	-31.5%
June	2,519	1,712	1,712	1,705	1,670	1,910	-629	-27.4%	1,115	200.5%	-849	-33.7%
July	2,818	1,936	1,936	1,926	1,885	2,202	-704	-25.2%	1,098	139.6%	-933	-33.1%
August	2,899	2,015	2,015	1,999	1,955	2,242	-753	-27.8%	1,059	118.1%	-944	-32.6%
September	2,406	1,675	1,657	1,659	1,618	1,949	-609	-27.3%	804	98.6%	-787	-32.7%
October	2,413	1,696	1,606	1,681	1,633	1,928	-571	-26.2%	651	77.6%	-808	-33.5%
November	2,331	1,636	1,541	1,621	1,569	1,562	-555	-26.5%	481	54.4%	-791	-33.9%
December	2,685	1,899	1,792	1,881	1,814	1,717	-579	-24.4%	517	49.0%	-893	-33.3%
1Q	6,827	3,727	3,727	3,727	3,727	3,727	-2,625	-41.3%	2,465	195.4%	-3,100	-45.4%
2Q	7,554	4,987	4,987	4,981	4,946	5,186	-1,635	-24.8%	3,534	250.1%	-2,608	-34.5%
3Q	8,122	5,626	5,608	5,584	5,459	6,392	-2,066	-27.5%	2,961	118.5%	-2,664	-32.8%
4Q	7,429	5,232	4,938	5,182	5,015	5,207	-1,705	-25.7%	1,649	50.1%	-2,491	-33.5%
Total	29,933	19,572	19,261	19,474	19,147	20,512	-7,953	-29.3%	10,686	126.3%	-10,786	-36.0%



Passenger revenue (USD, million) - Middle East Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	330	309	301	-29	-8.9%	-8	-2.5%	299	141	-189	-57.2%	-160	-53.1%	-157	-52.7%
February	285	275	291	6	2.1%	15	5.5%	259	116	-169	-59.3%	-175	-60.1%	-143	-55.3%
March	321	299	149	-172	-53.5%	-149	-50.0%	280	138	-183	-57.0%	-11	-7.5%	-142	-50.7%
April	325	323	6	-319	-98.1%	-317	-98.1%	314	134	-191	-58.7%	128	2114.2%	-180	-57.3%
May	318	316	10	-308	-97.0%	-307	-96.9%	305	150	-168	-52.8%	140	1449.2%	-155	-50.8%
June	316	315	51	-265	-83.8%	-264	-83.8%	301	174	-142	-45.0%	123	240.6%	-127	-42.1%
July	350	349	79	-271	-77.4%	-269	-77.3%	333	183	-167	-47.6%	104	131.6%	-149	-44.9%
August	352	350	100	-252	-71.5%	-250	-71.4%	336	191	-161	-45.7%	91	90.4%	-145	-43.2%
September	303	301	99	-204	-67.3%	-202	-67.2%	291	163	-140	-46.2%	64	64.6%	-128	-44.1%
October	299	268	121	-177	-59.4%	-147	-54.7%	242	186	-112	-37.6%	65	53.6%	-56	-23.0%
November	281	251	127	-154	-54.9%	-124	-49.5%	225	209	-72	-25.7%	82	64.9%	-16	-7.3%
December	308	284	147	-161	-52.2%	-137	-48.1%	263	225	-83	-27.0%	78	52.8%	-38	-14.6%
1Q	936	883	741	-195	-20.9%	-142	-16.1%	838	395	-541	-57.8%	-346	-46.7%	-442	-52.8%
2Q	959	955	67	-892	-93.0%	-888	-93.0%	920	458	-501	-52.2%	391	585.4%	-461	-50.2%
3Q	1,005	1,000	278	-727	-72.3%	-722	-72.2%	960	537	-468	-46.5%	259	93.0%	-423	-44.1%
4Q	887	802	395	-492	-55.5%	-407	-50.7%	730	620	-267	-30.1%	225	56.9%	-110	-15.1%
Total	3,787	3,640	1,481	-2,306	-60.9%	-2,159	-59.3%	3,448	2,011	-1,777	-46.9%	530	35.8%	-1,437	-41.7%

Passenger revenue (USD, million) - Middle East Domestic												
Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	310	205	205	205	205	205	-126	-38.1%	63	44.8%	-105	-33.9%
February	268	199	199	199	199	199	-86	-30.1%	83	71.8%	-69	-25.9%
March	290	243	243	243	243	243	-78	-24.3%	105	75.9%	-47	-16.3%
April	325	187	187	187	187	187	-138	-42.4%	53	39.6%	-138	-42.4%
May	316	184	184	184	184	267	-134 to -134	-42.0% to -42.0%	34 to 34	22.7% to 22.7%	-132 to -132	-41.7% to -41.7%
June	312	183	183	182	181	277	-135 to -134	-42.7% to -42.2%	7 to 9	4.1% to 5.0%	-130 to -129	-41.8% to -41.3%
July	345	205	205	203	203	299	-148 to -145	-42.2% to -41.5%	19 to 22	10.4% to 11.7%	-142 to -140	-41.2% to -40.5%
August	349	210	210	207	206	298	-146 to -142	-41.4% to -40.4%	15 to 19	7.9% to 9.8%	-143 to -139	-40.9% to -39.8%
September	302	182	179	179	178	261	-125 to -120	-41.2% to -39.8%	15 to 19	9.4% to 12.0%	-123 to -119	-40.9% to -39.6%
October	251	153	142	151	149	259	-157 to -146	-52.5% to -48.8%	-45 to -33	-23.9% to -17.9%	-109 to -98	-43.4% to -39.0%
November	233	143	132	141	139	180	-149 to -138	-53.0% to -49.1%	-77 to -66	-36.7% to -31.4%	-101 to -90	-43.4% to -38.6%
December	273	169	157	166	163	195	-151 to -139	-49.1% to -45.2%	-68 to -56	-30.3% to -25.0%	-116 to -104	-42.6% to -38.1%
1Q	868	646	646	646	646	646	-290 to -290	-30.9% to -30.9%	251 to 251	63.6% to 63.6%	-222 to -222	-25.5% to -25.5%
2Q	953	554	554	553	553	731	-406 to -405	-42.4% to -42.2%	94 to 96	20.6% to 20.9%	-400 to -399	-42.0% to -41.8%
3Q	995	597	594	589	587	858	-418 to -408	-41.6% to -40.6%	50 to 60	9.2% to 11.1%	-408 to -398	-41.0% to -40.0%
4Q	757	465	431	458	450	634	-457 to -423	-51.5% to -47.6%	-189 to -155	-30.6% to -25.0%	-326 to -292	-43.1% to -38.6%
Total	3,572	2,262	2,225	2,247	2,236	2,870	-1,562 to -1,525	-41.3% to -40.3%	214 to 252	10.7% to 12.5%	-1,347 to -1,310	-37.7% to -36.7%

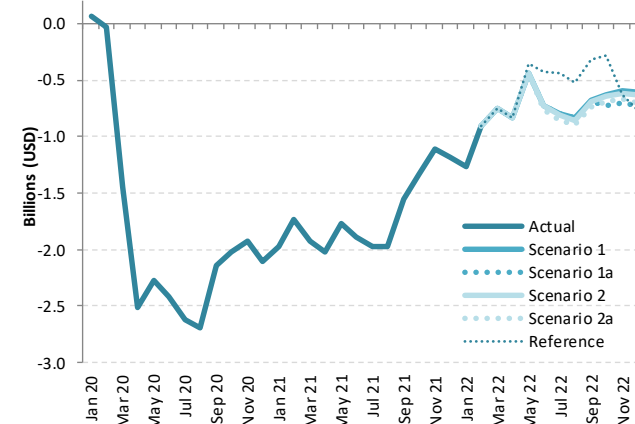
Middle East (Domestic)



Passenger revenue (USD, million) - Middle East International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to 2020	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,557	2,635	2,616	59	2.3%	-19	-0.7%	2,647	584	-1,973	-77.1%	-2,032	-77.7%	-2,063	-77.9%
February	2,225	2,361	2,194	-31	-1.4%	-167	-7.1%	2,365	486	-1,739	-78.1%	-1,708	-77.8%	-1,878	-79.4%
March	2,506	2,579	1,066	-1,440	-57.5%	-1,513	-58.7%	2,545	586	-1,920	-76.6%	-480	-45.0%	-1,959	-77.0%
April	2,587	2,722	75	-2,513	-97.1%	-2,647	-97.2%	2,768	570	-2,017	-78.0%	495	661.6%	-2,198	-79.4%
May	2,337	2,563	70	-2,267	-97.0%	-2,493	-97.3%	2,659	571	-1,766	-75.6%	501	719.0%	-2,088	-78.5%
June	2,616	2,700	202	-2,414	-92.3%	-2,498	-92.5%	2,747	730	-1,886	-72.1%	528	262.1%	-2,017	-73.4%
July	2,940	3,020	315	-2,625	-89.3%	-2,705	-89.6%	3,073	970	-1,970	-67.0%	656	208.2%	-2,103	-68.4%
August	3,060	3,116	364	-2,696	-88.1%	-2,752	-88.3%	3,166	1,087	-1,972	-64.5%	723	198.7%	-2,079	-65.7%
September	2,530	2,591	384	-2,146	-84.8%	-2,207	-85.2%	2,635	978	-1,552	-61.4%	594	154.6%	-1,658	-62.9%
October	2,475	2,511	457	-2,018	-81.5%	-2,054	-81.8%	2,568	1,141	-1,334	-53.9%	684	149.6%	-1,427	-55.6%
November	2,376	2,402	454	-1,922	-80.9%	-1,949	-81.1%	2,466	1,269	-1,108	-46.6%	815	179.6%	-1,197	-48.6%
December	2,679	2,759	578	-2,101	-78.4%	-2,181	-79.1%	2,838	1,499	-1,179	-44.0%	921	159.4%	-1,338	-47.2%
1Q	7,288	7,575	5,876	-1,411	-19.4%	-1,698	-22.4%	7,557	1,657	-5,631	-77.3%	-4,220	-71.8%	-5,900	-78.1%
2Q	7,540	7,984	346	-7,194	-95.4%	-7,638	-95.7%	8,174	1,871	-5,669	-75.2%	1,525	440.5%	-6,303	-77.1%
3Q	8,529	8,727	1,063	-7,467	-87.5%	-7,664	-87.8%	8,875	3,035	-5,494	-64.4%	1,972	185.6%	-5,839	-65.8%
4Q	7,530	7,672	1,489	-6,041	-80.2%	-6,183	-80.6%	7,872	3,909	-3,621	-48.1%	2,420	162.6%	-3,962	-50.3%
Total	30,888	31,958	8,774	-22,113	-71.6%	-23,183	-72.5%	32,478	10,472	-20,415	-66.1%	1,698	19.4%	-22,005	-67.8%

Passenger revenue (USD, million) - Middle East International + Domestic												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	t/g-1
January	2,702	1,295	1,295	1,295	1,295	1,295	-1,262	-49.4%	710	121.6%	-1,407	-52.1%
February	2,426	1,323	1,323	1,323	1,323	1,323	-901	-40.5%	837	172.2%	-1,102	-45.4%
March	2,567	1,755	1,755	1,755	1,755	1,755	-751	-30.0%	1,169	199.4%	-812	-31.6%
April	2,859	1,750	1,750	1,750	1,750	1,750	-837 to -837	-32.4% to -32.4%	1,180 to 1,180	207.0% to 207.0%	-1,109 to -1,109	-38.8%
May	2,817	1,897	1,897	1,897	1,897	1,980	-440 to -440	-18.8% to -18.8%	1,326 to 1,326	232.2% to 232.2%	-920 to -920	-32.7% to -32.7%
June	2,831	1,894	1,894	1,887	1,852	2,187	-764 to -722	-29.2% to -27.6%	1,122 to 1,164	153.7% to 159.5%	-979 to -937	-34.6% to -33.1%
July	3,163	2,141	2,141	2,129	2,088	2,501	-852 to -798	-29.0% to -27.2%	1,117 to 1,171	115.2% to 120.7%	-1,075 to -1,021	-34.0% to -32.3%
August	3,247	2,225	2,225	2,206	2,161	2,540	-899 to -835	-29.4% to -27.3%	1,074 to 1,137	98.7% to 104.6%	-1,086 to -1,023	-33.5% to -31.5%
September	2,707	1,857	1,836	1,838	1,797	2,210	-733 to -673	-29.0% to -26.6%	819 to 879	83.8% to 89.9%	-911 to -850	-33.6% to -31.4%
October	2,664	1,849	1,748	1,831	1,781	2,188	-728 to -626	-29.4% to -25.3%	606 to 708	53.1% to 62.0%	-916 to -815	-34.4% to -30.6%
November	2,565	1,779	1,673	1,762	1,707	1,742	-704 to -597	-29.6% to -25.1%	404 to 511	31.8% to 40.3%	-892 to -785	-34.8% to -30.6%
December	2,957	2,068	1,948	2,047	1,977	1,911	-730 to -611	-27.3% to -22.8%	449 to 569	30.0% to 37.9%	-1,009 to -889	-34.1% to -30.1%
1Q	7,695	4,373	4,373	4,373	4,373	4,373	-2,914 to -2,914	-40.0% to -40.0%	2,717 to 2,717	164.0% to 164.0%	-3,321 to -3,321	-43.2% to -43.2%
2Q	8,507	5,542	5,542	5,534	5,499	5,917	-2,041 to -1,999	-27.1% to -26.5%	3,628 to 3,671	193.9% to 196.2%	-3,008 to -2,966	-35.4% to -34.9%
3Q	9,117	6,223	6,202	6,173	6,046	7,250	-2,484 to -2,306	-29.1% to -27.0%	3,010 to 3,188	99.2% to 105.0%	-3,072 to -2,894	-33.7% to -31.7%
4Q	8,186	5,696	5,368	5,640	5,466	5,841	-2,162 to -1,834	-28.7% to -24.4%	1,459 to 1,787	37.3% to 45.7%	-2,817 to -2,489	-34.4% to -30.4%
Total	33,505	21,835	21,486	21,721	21,383	23,382	-9,504 to -9,053	-30.8% to -29.3%	10,911 to 11,362	104.2% to 108.5%	-12,122 to -11,671	-36.2% to -34.8%

Middle East (Total)

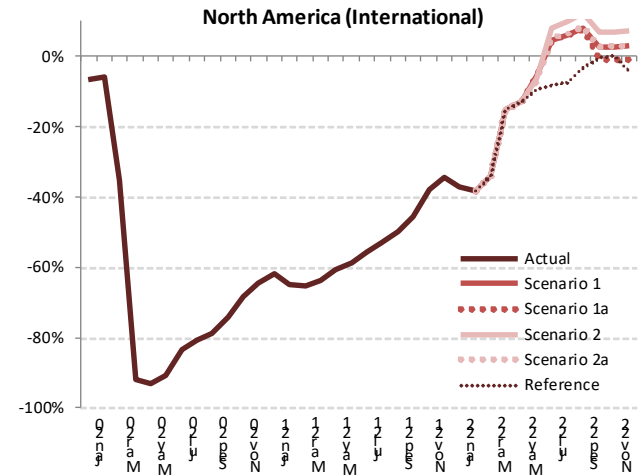


North America

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-2.5%	-16.4%	0.3%	-30,667	-13.4%	-7,828	-20.9%	-22,839	-11.9%	-4,741	-2,049	-2,691
2Q 2020	-71.4%	-91.9%	-67.3%	-228,600	-87.2%	-39,688	-96.7%	-188,913	-85.4%	-32,899	-10,637	-22,262
3Q 2020	-50.2%	-81.2%	-44.0%	-185,282	-69.8%	-39,406	-90.8%	-145,876	-65.7%	-28,003	-10,813	-17,190
4Q 2020	-44.2%	-68.9%	-39.7%	-152,934	-62.5%	-30,518	-82.7%	-122,416	-58.9%	-22,749	-8,324	-14,426
Total 2020	-42.8%	-65.3%	-38.4%	-597,483	-59.6%	-117,440	-73.9%	-480,043	-56.9%	-88,392	-31,823	-56,569
1Q 2021	-40.0%	-64.1%	-35.1%	-133,308	-58.1%	-30,396	-81.0%	-102,912	-53.6%	-20,100	-7,973	-12,127
2Q 2021	-28.3%	-60.9%	-21.9%	-93,516	-35.7%	-30,840	-75.1%	-62,676	-28.3%	-15,953	-8,567	-7,386
3Q 2021	-19.5%	-53.0%	-12.9%	-62,654	-23.6%	-27,889	-64.3%	-34,765	-15.7%	-12,144	-8,047	-4,097
4Q 2021	-14.6%	-39.3%	-10.1%	-39,879	-16.3%	-18,434	-50.0%	-21,446	-10.3%	-7,972	-5,445	-2,527
Total 2021	-25.4%	-54.5%	-19.7%	-329,358	-32.9%	-107,559	-67.7%	-221,799	-26.3%	-56,169	-30,031	-26,137
1Q 2022	-10.7% to -10.7%	-36.5% to -36.5%	-5.4% to -5.4%	-34,830 to -34,830	-15.2% to -15.2%	-17,566 to -17,566	-46.8% to -46.8%	-17,264 to -17,264	-9.0% to -9.0%	-6,947 to -6,947	-4,912 to -4,912	-2,034 to -2,034
2Q 2022	2.7% to 2.9%	-11.5% to -11.0%	5.5% to 5.6%	7,838 to 8,850	3.0% to 3.4%	-6,316 to -6,067	-15.4% to -14.8%	14,154 to 14,917	6.4% to 6.7%	-518 to -111	-2,186 to -1,869	1,668 to 1,758
3Q 2022	11.9% to 13.2%	6.0% to 10.0%	13.0% to 14.2%	27,671 to 32,143	10.4% to 12.1%	690 to 2,235	1.6% to 5.2%	26,817 to 30,952	12.1% to 13.9%	2,230 to 3,745	-930 to 221	3,160 to 3,647
4Q 2022	5.9% to 10.2%	-0.9% to 7.0%	7.1% to 10.8%	11,819 to 23,187	4.8% to 9.5%	-2,344 to 1,147	-6.4% to 3.1%	14,164 to 22,052	6.8% to 10.6%	884 to 2,773	-914 to 176	1,669 to 2,599
Total 2022	3.0% to 4.2%	-10.3% to -7.4%	5.6% to 6.6%	16,989 to 29,030	1.7% to 2.9%	-25,287 to -20,399	-15.9% to -12.8%	41,129 to 50,657	4.9% to 6.0%	-4,096 to -600	-8,943 to -6,425	4,847 to 5,969

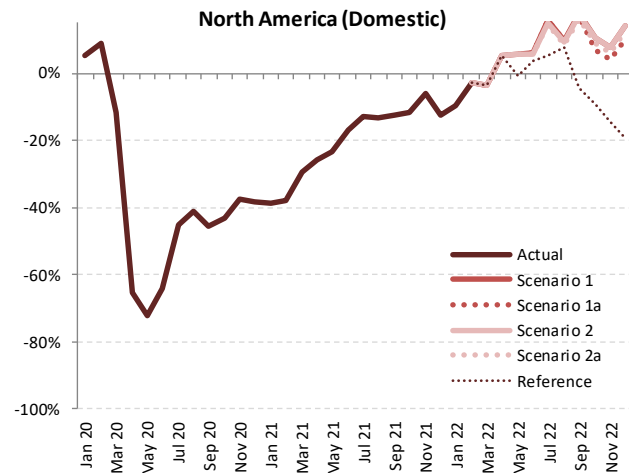
Seat Capacity (thousand) - North America International															
Year	2020				2021				2021						
	Actual	Baseline	Estimated	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	
Month	a	b	c	c/a-1	c/b-1	d	e	e/a-1	e/c	e/a-1	e-d	e/a-1	e-d	e/d-1	
January	16,123	15,531	15,075	-1,047	-6.5%	-456	-2.9%	15,454	6,128	-9,994	-62.0%	-8,947	-59.3%	-9,325	-60.3%
February	14,389	14,414	13,554	-835	-5.8%	-861	-6.0%	14,349	5,035	-9,354	-65.0%	-8,519	-62.9%	-9,314	-64.9%
March	16,733	16,197	10,872	-5,861	-35.0%	-5,325	-32.9%	16,135	5,794	-10,939	-65.4%	-5,078	-46.7%	-10,341	-64.1%
April	16,179	16,327	1,290	-14,889	-92.0%	-15,037	-92.1%	16,611	5,891	-10,288	-63.6%	4,601	356.6%	-10,720	-64.5%
May	16,468	16,738	1,137	-15,331	-93.1%	-15,602	-92.2%	17,074	6,486	-9,982	-60.6%	5,349	470.6%	-10,588	-62.0%
June	17,146	17,418	1,597	-15,548	-90.7%	-15,821	-90.8%	17,668	7,068	-10,078	-58.8%	5,471	342.5%	-10,600	-60.0%
July	18,168	18,540	3,004	-15,164	-83.5%	-15,536	-83.8%	19,026	8,036	-10,132	-55.8%	5,032	167.5%	-10,990	-57.8%
August	17,826	18,126	3,411	-14,415	-80.9%	-14,715	-81.2%	18,594	8,411	-9,415	-52.8%	4,999	146.6%	-10,183	-54.8%
September	15,609	15,997	3,306	-12,303	-78.8%	-12,691	-79.3%	16,394	7,828	-7,781	-49.8%	4,522	136.8%	-8,566	-52.3%
October	15,382	14,986	3,993	-11,388	-74.0%	-10,992	-73.4%	15,353	8,360	-7,022	-45.6%	4,367	109.4%	-6,992	-45.5%
November	14,326	13,882	4,542	-9,785	-68.3%	-9,341	-67.3%	14,253	8,892	-5,434	-37.9%	4,350	95.8%	-5,361	-37.6%
December	16,013	15,568	5,686	-10,327	-64.5%	-9,883	-63.5%	15,954	10,490	-5,523	-34.5%	4,804	84.5%	-5,464	-34.2%
1Q	47,244	46,142	39,500	-7,744	-16.4%	-6,642	-14.4%	45,937	16,957	-30,287	-64.1%	-22,543	-57.1%	-28,980	-63.1%
2Q	49,793	50,484	4,024	-45,769	-91.9%	-46,459	-92.0%	51,353	19,445	-30,348	-60.9%	15,421	383.2%	-31,908	-62.1%
3Q	51,602	52,663	9,721	-41,882	-81.2%	-42,942	-81.5%	54,014	24,275	-27,328	-53.0%	14,554	149.7%	-29,739	-55.1%
4Q	45,720	44,436	14,221	-31,500	-68.9%	-30,216	-68.0%	45,560	27,742	-17,978	-39.3%	13,522	95.1%	-17,818	-39.1%
Total	194,360	193,725	67,466	-126,894	-65.3%	-126,259	-65.2%	196,863	88,419	-105,941	-54.5%	20,953	31.1%	-108,445	-55.1%

Seat Capacity (thousand) - North America International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	15,339	10,129	10,129	10,129	10,129	10,129	-5,994	-37.2%	4,001	65.3%	-5,210	-34.0%	
February	14,349	8,877	8,877	8,877	8,877	8,877	-5,511	-38.3%	3,843	76.3%	-5,472	-38.1%	
March	16,027	11,008	11,008	11,008	11,008	11,008	-5,725	-34.2%	5,214	90.0%	-5,020	-31.3%	
April	16,912	13,734	13,734	13,734	13,734	13,734	-2,446	-15.1%	7,843	133.1%	-3,178	-18.8%	
May	17,445	14,381	14,381	14,381	14,381	14,381	-2,086 to -2,086	-12.7% to -12.7%	7,895 to 7,895	121.7% to 121.7%	-3,063 to -3,063	-17.6% to -17.6%	
June	17,967	16,204	16,204	16,204	16,204	16,204	-1,213 to -942	-7.1% to -5.5%	8,865 to 9,136	125.4% to 129.3%	-2,034 to -1,763	-11.3% to -9.8%	
July	19,543	19,012	19,012	19,646	19,141	16,705	844 to 1,478	4.6% to 8.1%	10,976 to 11,610	136.6% to 144.5%	-532 to 102	-2.7% to 0.5%	
August	19,081	18,920	18,920	19,603	19,001	16,473	1,094 to 1,778	6.1% to 10.0%	10,509 to 11,193	125.0% to 133.1%	-161 to 523	-0.8% to 2.7%	
September	16,834	16,878	16,878	17,515	16,920	15,123	1,176 to 1,906	7.5% to 12.2%	8,957 to 9,686	114.4% to 123.7%	-49 to 681	-0.3% to 4.0%	
October	15,601	15,783	15,783	16,418	15,808	15,327	-124 to 1,036	-0.8% to 6.7%	6,898 to 8,058	82.5% to 96.4%	-343 to 817	-2.2% to 5.2%	
November	14,495	14,722	14,182	15,325	14,730	14,382	-144 to 999	-1.0% to 7.0%	5,290 to 6,433	59.5% to 72.3%	-313 to 831	-2.2% to 5.7%	
December	16,217	16,509	15,885	17,192	16,505	15,297	-127 to 1,179	-0.8% to 7.4%	5,395 to 6,702	51.4% to 63.9%	-332 to 975	-2.0% to 6.0%	
1Q	45,715	30,014	30,014	30,014	30,014	30,014	-17,230 to -17,230	-36.5% to -36.5%	13,057 to 13,057	77.0% to 77.0%	-15,701 to -15,701	-34.3% to -34.3%	
2Q	52,323	44,319	44,319	44,173	44,048	43,644	-5,745 to -5,474	-11.5% to -11.0%	24,603 to 24,874	126.5% to 127.9%	-8,275 to -8,004	-15.8% to -15.3%	
3Q	55,457	54,809	54,716	56,764	55,062	48,301	3,114 to 5,161	6.0% to 10.0%	30,441 to 32,489	125.4% to 133.8%	-741 to 1,306	-1.3% to 2.4%	
4Q	46,313	47,014	45,325	48,935	47,042	45,007	-395 to 3,215	-0.9% to 7.0%	17,583 to 21,193	63.4% to 76.4%	-988 to 2,623	-2.1% to 5.7%	
Total	199,809	176,157	174,375	179,886	176,167	166,966	-19,985 to -14,474	-10.3% to -7.4%	85,956 to 91,467	97.2% to 103.4%	-25,434 to -19,923	-12.7% to -10.0%	





Seat Capacity (thousand) - North America Domestic															
Year	2019				2020				2021						
Month	Actual	Baseline	Estimated	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline		
	a	b	c	c/a-1	c-b	c/b-1	e-a	e/a-1	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,957	79,697	82,195	4,238	5.4%	2,497	3.1%	82,056	47,913	-30,044	-38.5%	-34,281	-41.7%	-34,142	-41.6%
February	71,274	75,147	77,641	6,366	8.9%	2,494	3.3%	77,042	44,206	-27,068	-38.0%	-33,434	-43.1%	-32,835	-42.6%
March	84,322	85,837	74,305	-10,017	-11.9%	-11,532	-13.4%	88,000	59,476	-24,846	-29.5%	-14,829	-20.0%	-28,525	-32.4%
April	81,532	84,630	28,224	-53,308	-65.4%	-56,406	-66.6%	87,454	60,410	-21,123	-25.9%	32,185	114.0%	-27,045	-30.9%
May	85,404	89,196	23,659	-61,745	-72.3%	-65,537	-73.5%	92,616	65,544	-19,860	-23.3%	41,885	177.0%	-27,072	-29.2%
June	85,422	90,363	30,654	-54,769	-64.1%	-59,710	-66.1%	92,508	71,097	-14,326	-16.8%	40,443	131.9%	-21,412	-23.1%
July	88,822	95,113	48,576	-40,246	-45.3%	-46,537	-48.9%	100,493	77,411	-11,411	-12.8%	28,835	59.4%	-23,083	-23.0%
August	88,556	91,950	52,131	-36,425	-41.1%	-39,819	-43.3%	95,325	76,953	-11,603	-13.1%	24,822	47.6%	-18,372	-19.3%
September	81,614	86,682	44,357	-37,257	-45.6%	-42,324	-48.8%	91,524	71,265	-10,349	-12.7%	26,907	60.7%	-20,259	-22.1%
October	85,483	88,018	48,606	-36,878	-43.1%	-39,412	-44.8%	91,272	75,600	-9,883	-11.6%	26,995	55.5%	-15,671	-17.2%
November	80,501	82,102	50,417	-30,084	-37.4%	-31,684	-38.6%	84,329	75,605	-4,896	-6.1%	25,188	50.0%	-8,724	-10.3%
December	83,164	86,452	51,180	-31,985	-38.5%	-35,272	-40.8%	90,508	72,844	-10,321	-12.4%	21,664	42.3%	-17,664	-19.5%
1Q	233,553	240,681	234,140	587	0.3%	-6,541	-2.7%	247,097	151,595	-81,958	-35.1%	-82,545	-35.3%	-95,502	-38.6%
2Q	252,359	264,190	82,537	-169,822	-67.3%	-181,653	-68.8%	272,578	197,050	-55,309	-21.9%	114,513	138.7%	-75,528	-27.7%
3Q	258,991	273,744	145,064	-113,927	-44.0%	-128,680	-47.0%	287,342	225,628	-33,363	-12.9%	80,564	55.5%	-61,714	-21.5%
4Q	249,149	256,571	150,203	-98,946	-39.7%	-106,368	-41.5%	266,108	224,050	-25,100	-10.1%	73,847	49.2%	-42,059	-15.8%
Total	994,053	1,035,187	611,944	-382,108	-38.4%	-423,242	-40.9%	1,073,126	798,323	-195,729	-19.7%	186,379	30.5%	-274,802	-25.6%

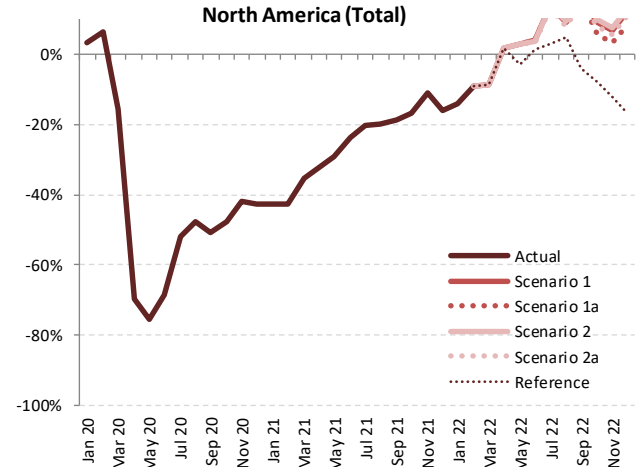


Seat Capacity (thousand) - North America Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
	f	g					-						
January	84,484	70,570	70,570	70,570	70,570	70,570	-7,387	-9.5%	22,657	47.3%	-13,913	-16.5%	
February	79,548	69,149	69,149	69,149	69,149	69,149	-2,125	-3.0%	24,943	56.4%	-10,399	-13.1%	
March	90,218	81,118	81,118	81,118	81,118	81,118	-3,204	-3.8%	21,643	36.4%	-9,100	-10.1%	
April	90,582	85,781	85,781	85,781	85,781	85,781	4,249	5.2%	25,372	42.0%	-4,801	-5.3%	
May	96,416	90,307	90,307	90,307	90,307	84,636	4,903 to 4,903	5.7% to 5.7%	24,763 to 24,763	37.8% to 37.8%	-6,109 to -6,109	-6.3% to -6.3%	
June	95,474	90,458	90,458	90,458	90,280	90,200	4,778 to 5,036	5.6% to 5.9%	19,103 to 19,362	26.9% to 27.2%	-5,274 to -5,016	-5.5% to -5.3%	
July	106,618	102,727	102,727	102,151	101,847	93,625	13,026 to 13,905	14.7% to 15.7%	24,436 to 25,316	31.6% to 32.7%	-4,771 to -3,892	-4.5% to -3.6%	
August	98,995	97,061	97,061	96,725	95,970	95,275	7,415 to 8,505	8.4% to 9.6%	19,018 to 20,108	24.7% to 26.1%	-3,025 to -1,934	-3.1% to -2.0%	
September	96,889	96,078	95,537	95,890	94,807	78,096	13,193 to 14,644	16.2% to 17.7%	23,542 to 24,813	33.0% to 34.8%	-2,082 to -811	-2.1% to -0.8%	
October	94,646	94,409	91,488	94,375	93,096	77,428	6,004 to 8,925	7.0% to 10.4%	15,887 to 18,808	21.0% to 24.9%	-3,158 to -237	-3.3% to -0.3%	
November	86,617	86,632	83,750	86,638	85,362	68,880	3,249 to 6,137	4.0% to 7.6%	8,145 to 11,033	10.8% to 14.6%	-2,867 to 21	-3.3% to 0.0%	
December	94,754	94,908	91,686	94,941	93,470	67,229	8,522 to 11,776	10.2% to 14.2%	18,842 to 22,097	25.9% to 30.3%	-3,068 to 187	-3.2% to 0.2%	
1Q	254,250	220,837	220,837	220,837	220,837	220,837	-12,716 to -12,716	-5.4% to -5.4%	69,242 to 69,242	45.7% to 45.7%	-33,413 to -33,413	-13.1% to -13.1%	
2Q	282,472	266,547	266,547	266,368	266,289	258,974	13,930 to 14,188	5.5% to 5.6%	69,238 to 69,497	35.1% to 35.3%	-16,183 to -15,925	-5.7% to -5.6%	
3Q	302,502	295,866	295,325	294,765	292,625	266,997	33,633 to 36,874	13.0% to 14.2%	66,996 to 70,237	29.7% to 31.1%	-9,877 to -6,636	-3.3% to -2.2%	
4Q	276,016	275,948	266,924	275,954	271,928	213,538	17,775 to 26,805	7.1% to 10.8%	42,874 to 51,904	19.1% to 23.2%	-9,092 to -62	-3.3% to 0.0%	
Total	1,115,240	1,059,199	1,049,633	1,057,925	1,051,679	960,346	55,580 to 65,146	5.6% to 6.6%	251,309 to 260,875	31.5% to 32.7%	-65,607 to -56,041	-5.9% to -5.0%	

Seat Capacity (thousand) - North America International + Domestic

Year	2019		2020					2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	94,079	95,228	97,270	3,190	3.4%	2,041	2.1%	97,509	54,042	-40,038	-42.6%	-43,228	-44.4%	-43,468	-44.6%
February	85,663	89,561	91,194	5,532	6.5%	1,633	1.8%	91,390	49,241	-36,422	-42.5%	-41,953	-46.0%	-42,149	-46.1%
March	101,055	102,034	85,176	-15,878	-15.7%	-16,857	-16.5%	104,135	65,269	-35,786	-35.4%	-19,907	-23.4%	-38,866	-37.3%
April	97,712	100,957	29,514	-68,197	-69.8%	-71,443	-70.8%	104,065	66,300	-31,411	-32.1%	36,786	124.6%	-37,765	-36.3%
May	101,872	105,935	24,796	-77,076	-75.7%	-81,139	-76.6%	109,689	72,030	-29,842	-29.3%	47,234	190.5%	-37,659	-34.3%
June	102,568	107,782	32,251	-70,317	-68.6%	-75,530	-70.1%	110,176	78,165	-24,404	-23.8%	45,914	142.4%	-32,012	-29.1%
July	106,989	113,653	51,579	-55,410	-51.8%	-62,074	-54.6%	119,519	85,447	-21,542	-20.1%	33,867	65.7%	-34,072	-28.5%
August	106,381	110,076	55,542	-50,839	-47.8%	-54,533	-49.5%	113,918	85,363	-21,018	-19.8%	29,821	53.7%	-28,555	-25.1%
September	97,223	102,679	47,663	-49,560	-51.0%	-55,016	-53.6%	107,918	79,093	-18,130	-18.6%	31,430	65.9%	-28,825	-26.7%
October	100,865	103,004	52,599	-48,266	-47.9%	-50,405	-48.9%	106,624	83,960	-16,905	-16.8%	31,361	59.6%	-22,664	-21.3%
November	94,827	95,984	54,959	-39,868	-42.0%	-41,025	-42.7%	98,582	84,497	-10,330	-10.9%	29,538	53.7%	-14,085	-14.3%
December	99,177	102,020	56,865	-42,312	-42.7%	-45,155	-44.3%	106,462	83,334	-15,843	-16.0%	26,469	46.5%	-23,128	-21.7%
1Q	280,797	286,823	273,641	-7,157	-2.5%	-13,183	-4.6%	293,035	168,552	-112,245	-40.0%	-105,089	-38.4%	-124,483	-42.5%
2Q	302,152	314,674	86,561	-215,591	-71.4%	-228,112	-72.5%	323,931	216,495	-85,657	-28.3%	129,934	150.1%	-107,435	-33.2%
3Q	310,594	326,407	154,785	-155,809	-50.2%	-171,623	-52.6%	341,356	249,903	-60,691	-19.5%	95,118	61.5%	-91,453	-26.8%
4Q	294,870	301,008	164,423	-130,446	-44.2%	-136,584	-45.4%	311,668	251,792	-43,078	-14.6%	87,368	53.1%	-59,876	-19.2%
Total	1,188,412	1,228,912	679,410	-509,002	-42.8%	-549,501	-44.7%	1,269,989	886,742	-301,670	-25.4%	207,332	30.5%	-383,247	-30.2%

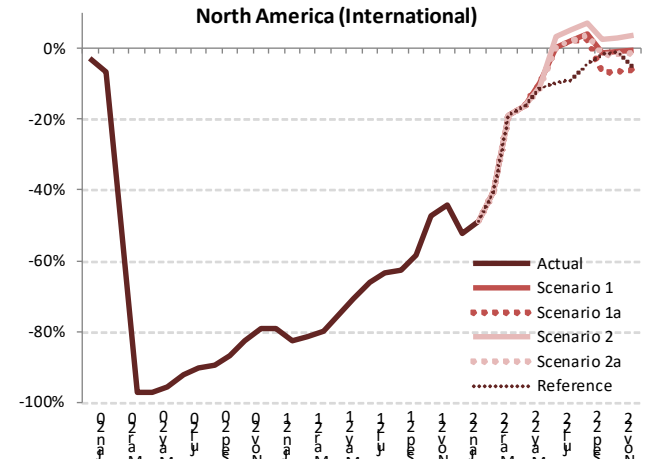
Year	Seat Capacity (thousand) - North America International + Domestic											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	99,823	80,699	80,699	80,699	80,699	80,699	-13,380	-14.2%	26,658	49.3%	-19,123	-19.2%
February	93,897	78,026	78,026	78,026	78,026	78,026	-7,637	-8.9%	28,785	58.5%	-15,871	-16.9%
March	106,245	92,126	92,126	92,126	92,126	92,126	-8,929	-8.8%	26,857	41.1%	-14,119	-13.3%
April	107,494	99,515	99,515	99,515	99,515	99,515	1,803	1.8%	33,215	50.1%	-7,979	-7.4%
May	113,861	104,689	104,689	104,689	104,689	99,018	2,817 to 2,817	2.8% to 2.8%	32,659 to 32,659	45.3% to 45.3%	-9,172 to -9,172	-8.1% to -8.1%
June	113,441	106,662	106,662	106,662	106,662	106,133	3,565 to 4,094	3.5% to 4.0%	27,969 to 28,498	35.8% to 36.5%	-7,308 to -6,778	-6.4% to -6.0%
July	126,161	121,738	121,738	121,738	121,738	120,989	13,999 to 14,808	13.1% to 13.8%	35,542 to 36,350	41.6% to 42.5%	-5,173 to -4,365	-4.1% to -3.5%
August	118,075	115,981	115,981	116,328	117,917	111,749	8,590 to 9,947	8.1% to 9.3%	29,608 to 30,965	34.7% to 36.3%	-3,104 to -1,747	-2.6% to -1.5%
September	113,722	112,957	112,322	113,404	111,727	93,219	14,504 to 16,181	14.9% to 16.6%	32,634 to 34,311	41.3% to 43.4%	-1,995 to -318	-1.8% to -0.3%
October	110,247	110,191	106,746	110,793	108,904	92,756	5,881 to 9,928	5.8% to 9.8%	22,785 to 26,832	27.1% to 32.0%	-3,501 to 546	-3.2% to 0.5%
November	101,111	101,355	97,932	101,963	100,092	83,263	3,104 to 7,136	3.3% to 7.5%	13,434 to 17,466	15.9% to 20.7%	-3,180 to 852	-3.1% to 0.8%
December	110,971	111,416	107,572	112,133	109,975	82,526	8,394 to 12,956	8.5% to 13.1%	24,238 to 28,799	29.1% to 34.6%	-3,399 to 1,162	-3.1% to 1.0%
1Q	299,965	250,852	250,852	250,852	250,852	250,852	-29,945 to -29,945	-10.7% to -10.7%	82,300 to 82,300	48.8% to 48.8%	-49,114 to -49,114	-16.4% to -16.4%
2Q	334,795	310,866	310,866	310,541	310,337	302,618	8,185 to 8,714	2.7% to 2.9%	93,842 to 94,371	43.3% to 43.6%	-24,458 to -23,929	-7.3% to -7.1%
3Q	357,959	350,675	350,041	351,529	347,687	315,298	37,093 to 40,935	11.9% to 13.2%	97,784 to 101,626	39.1% to 40.7%	-10,272 to -6,430	-2.9% to -1.8%
4Q	322,329	322,962	312,249	324,889	318,970	258,544	17,379 to 30,020	5.9% to 10.2%	60,457 to 73,097	24.0% to 29.0%	-10,080 to 2,560	-3.1% to 0.8%
Total	1,315,048	1,235,355	1,224,007	1,237,811	1,227,846	1,127,311	35,595 to 49,399	3.0% to 4.2%	337,265 to 351,069	38.0% to 39.6%	-91,041 to -77,237	-6.9% to -5.9%





Passenger Number (thousand) - North America International															
Year	2019				2020				2021						
	Actual	Baseline	Estimated	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	
January	12,749	12,323	12,391	-358	-2.8%	68	0.6%	12,285	2,662	-10,087	-79.1%	-9,730	-78.5%	-9,623	-78.3%
February	11,180	11,240	10,439	-741	-6.6%	-801	-7.1%	11,208	1,935	-9,245	-82.7%	-8,504	-81.5%	-9,273	-82.7%
March	13,587	13,196	6,858	-6,729	-49.5%	-6,338	-48.0%	13,172	2,523	-11,064	-81.4%	-4,335	-63.2%	-10,649	-80.8%
April	13,191	13,355	381	-12,809	-97.1%	-12,974	-97.1%	13,613	2,669	-10,521	-79.8%	2,288	600.4%	-10,944	-80.4%
May	13,368	13,627	351	-13,017	-97.4%	-13,276	-97.4%	13,924	3,305	-10,064	-75.3%	2,953	840.7%	-10,619	-76.3%
June	14,491	14,765	630	-13,861	-95.7%	-14,135	-95.7%	15,003	4,236	-10,255	-70.8%	3,606	572.7%	-10,767	-71.8%
July	15,501	15,866	1,203	-14,298	-92.2%	-14,663	-92.4%	16,310	5,237	-10,263	-66.2%	4,035	335.4%	-11,073	-67.9%
August	15,265	15,567	1,470	-13,796	-90.4%	-14,098	-90.6%	15,997	5,577	-9,688	-63.5%	4,107	279.5%	-10,420	-65.1%
September	12,630	12,980	1,317	-11,313	-89.6%	-11,663	-89.9%	13,326	4,692	-7,938	-62.8%	3,375	256.2%	-8,634	-64.8%
October	12,343	12,059	1,637	-10,706	-86.7%	-10,423	-86.4%	12,379	5,140	-7,204	-58.4%	3,503	214.0%	-7,239	-58.5%
November	11,388	11,070	1,990	-9,399	-82.5%	-9,080	-82.0%	11,388	5,982	-5,406	-47.5%	3,992	200.6%	-5,406	-47.5%
December	13,163	12,838	2,750	-10,413	-79.1%	-10,088	-78.6%	13,180	7,340	-5,824	-44.2%	4,589	166.9%	-5,841	-44.3%
1Q	37,516	36,759	29,688	-7,828	-20.9%	-7,071	-19.2%	36,664	7,120	-30,396	-81.0%	-22,568	-76.0%	-29,545	-80.6%
2Q	41,050	41,747	1,362	-39,688	-96.7%	-40,385	-96.7%	42,540	10,210	-30,840	-75.1%	8,848	649.5%	-32,330	-76.0%
3Q	43,396	44,413	3,990	-39,406	-90.8%	-40,424	-91.0%	45,634	15,507	-27,889	-64.3%	11,517	288.7%	-30,127	-66.0%
4Q	36,895	35,968	6,377	-30,518	-82.7%	-29,591	-82.3%	36,947	18,462	-18,434	-50.0%	12,084	189.5%	-18,486	-50.0%
Total	158,857	158,887	41,417	-117,440	-73.9%	-117,470	-73.9%	161,785	51,298	-107,559	-67.7%	9,882	23.9%	-110,487	-68.3%

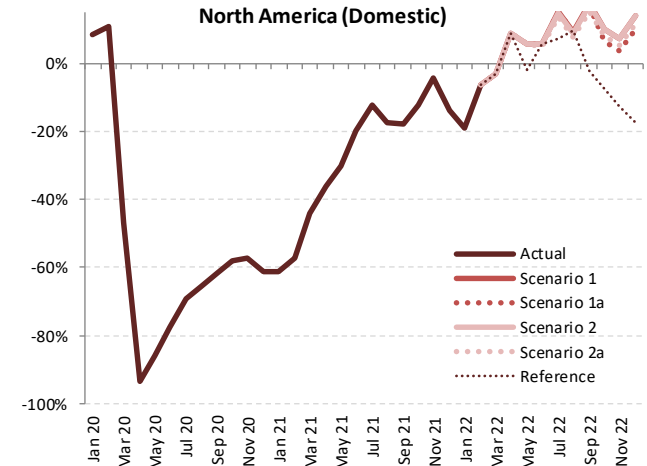
Passenger Number (thousand) - North America International												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	12,224	6,101	6,101	6,101	6,101	6,101	-6,647	-52.1%	3,440	129.2%	-6,123	-50.1%
February	11,235	5,728	5,728	5,728	5,728	5,728	-5,452	-48.8%	3,794	196.1%	-5,507	-49.0%
March	13,117	8,120	8,120	8,120	8,120	8,120	-5,467	-40.2%	5,597	221.8%	-4,997	-38.1%
April	13,893	10,684	10,684	10,684	10,684	10,684	-2,507	-19.0%	8,014	300.2%	-3,209	-23.1%
May	14,257	11,219	11,219	11,219	11,219	11,219	-2,150 to -2,150	-16.1% to -16.1%	7,914 to 7,914	239.5% to 239.5%	-3,038 to -3,038	-21.3% to -21.3%
June	15,289	13,081	13,081	12,932	12,831	12,840	-1,660 to -1,410	-11.5% to -9.7%	8,595 to 8,844	202.9% to 208.8%	-2,458 to -2,209	-16.1% to -14.4%
July	16,791	15,557	15,557	16,013	15,602	13,997	56 to 512	0.4% to 3.3%	10,320 to 10,776	197.0% to 205.8%	-1,234 to -777	-7.3% to -4.6%
August	16,451	15,588	15,588	16,065	15,571	13,896	306 to 800	2.0% to 5.2%	9,994 to 10,488	179.2% to 188.1%	-880 to -386	-5.3% to -2.3%
September	13,712	13,126	12,942	13,553	13,076	12,058	312 to 923	2.5% to 7.3%	8,249 to 8,860	175.8% to 188.8%	-770 to -159	-5.6% to -1.2%
October	12,608	12,193	11,536	12,648	12,125	12,142	-807 to 304	-6.5% to 2.5%	6,397 to 7,508	124.5% to 146.1%	-1,071 to 140	-8.5% to 0.3%
November	11,609	11,286	10,622	11,733	11,201	11,307	-766 to 345	-6.7% to 3.0%	4,640 to 5,751	77.6% to 96.1%	-987 to 124	-8.5% to 1.1%
December	13,429	13,116	12,393	13,662	13,903	12,453	-771 to 498	-5.9% to 3.8%	5,053 to 6,322	68.8% to 86.1%	-1,036 to 233	-7.7% to 1.7%
1Q	36,577	19,950	19,950	19,950	19,950	19,950	-17,566 to -17,566	-46.8% to -46.8%	12,830 to 12,830	180.2% to 180.2%	-16,627 to -16,627	-45.5% to -45.5%
2Q	43,439	34,983	34,983	34,834	34,734	34,743	-6,316 to -6,067	-15.4% to -14.8%	24,524 to 24,773	240.2% to 242.6%	-8,705 to -8,456	-20.0% to -19.5%
3Q	46,953	44,271	44,086	45,631	44,249	39,951	690 to 2,235	1.6% to 5.2%	28,579 to 30,124	184.3% to 194.3%	-2,867 to -1,322	-6.1% to -2.8%
4Q	37,646	36,594	34,551	38,042	36,328	35,903	-2,344 to 1,147	-6.4% to 3.1%	16,090 to 19,581	87.2% to 106.1%	-3,095 to 396	-8.2% to 1.1%
Total	164,615	135,798	133,570	138,457	135,261	130,546	-25,287 to -20,399	-15.9% to -12.8%	82,272 to 87,159	160.4% to 169.9%	-31,044 to -26,157	-18.9% to -15.9%





Passenger Number (thousand) - North America Domestic															
Year	2019					2020					2021				
	Actual	Baseline	Estimated	Compared to 2019		Baseline	Estimated	Compared to 2019		Baseline	Estimated	Compared to 2019	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	61,180	62,777	66,300	5,120	8.4%	3,523	5.6%	64,854	23,612	-37,568	-61.4%	-42,688	-64.4%	-41,242	-63.6%
February	57,925	61,297	64,236	6,311	10.9%	2,939	4.8%	63,057	24,815	-33,109	-57.2%	-39,421	-61.4%	-38,241	-60.6%
March	72,955	74,539	38,685	-34,270	-47.0%	-35,855	-48.1%	76,678	40,720	-32,234	-44.2%	2,036	5.3%	-35,958	-46.9%
April	69,679	72,593	4,478	-65,200	-93.6%	-68,114	-93.8%	75,270	44,527	-25,151	-36.1%	40,049	894.2%	-30,743	-40.8%
May	74,724	78,330	10,416	-64,308	-86.1%	-67,914	-86.7%	81,609	52,304	-22,420	-30.0%	41,888	402.2%	-29,305	-35.9%
June	76,778	81,518	17,374	-59,404	-77.4%	-64,145	-78.7%	83,737	61,673	-15,105	-19.7%	44,300	255.0%	-22,064	-26.3%
July	79,169	85,089	24,402	-54,767	-69.2%	-60,687	-71.3%	90,208	69,408	-9,761	-12.3%	45,006	184.4%	-20,800	-23.1%
August	76,234	79,448	26,203	-50,031	-65.6%	-53,245	-67.0%	82,644	62,992	-13,242	-17.4%	36,789	140.4%	-19,652	-23.8%
September	66,637	71,036	25,559	-41,078	-61.6%	-45,476	-64.0%	75,259	54,875	-11,762	-17.7%	29,316	114.7%	-20,384	-27.1%
October	71,610	74,005	29,965	-41,645	-58.2%	-44,040	-59.5%	77,002	62,883	-8,727	-12.2%	32,917	109.9%	-14,119	-18.3%
November	65,244	66,787	27,909	-37,335	-57.2%	-38,878	-58.2%	68,832	62,395	-2,849	-4.4%	34,486	123.6%	-6,437	-9.4%
December	71,085	74,167	27,649	-43,436	-61.1%	-46,518	-62.7%	77,911	61,216	-9,869	-13.9%	33,567	121.4%	-16,695	-21.4%
1Q	192,060	198,614	169,221	-22,839	-11.9%	-29,393	-14.8%	204,589	89,147	-102,912	-53.6%	-80,073	-47.3%	-115,441	-56.4%
2Q	221,181	232,441	32,268	-188,913	-85.4%	-200,173	-86.1%	240,617	158,505	-62,676	-28.3%	126,236	391.2%	-82,112	-34.1%
3Q	222,040	235,573	76,164	-145,876	-65.7%	-159,408	-67.7%	248,112	187,275	-34,765	-15.7%	111,111	145.9%	-60,836	-24.5%
4Q	207,939	214,959	85,524	-122,416	-58.9%	-129,436	-60.2%	223,745	186,493	-21,446	-10.3%	100,970	118.1%	-37,251	-16.6%
Total	843,220	881,587	363,177	-480,043	-56.9%	-518,410	-58.8%	917,062	621,421	-221,799	-26.3%	258,244	71.1%	-295,641	-32.2%

Passenger Number (thousand) - North America Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	66,983	49,660	49,660	49,660	49,660	49,660	-11,520	-18.8%	26,048	110.3%	-17,323	-25.9%	
February	65,313	54,412	54,412	54,412	54,412	54,412	-3,513	-6.1%	29,596	119.3%	-10,901	-16.7%	
March	78,857	70,724	70,724	70,724	70,724	70,724	-2,230	-3.1%	30,004	73.7%	-8,133	-10.3%	
April	78,207	75,819	75,819	75,819	75,819	75,819	6,141	8.8%	31,292	70.3%	-2,388	-3.1%	
May	85,225	79,097	79,097	79,097	79,097	73,438	4,373 to 4,373	5.9% to 5.9%	26,793 to 26,793	51.2% to 51.2%	-6,127 to -6,127	-7.2% to -7.2%	
June	86,693	81,181	81,181	81,010	80,419	81,229	3,641 to 4,403	4.7% to 5.7%	18,745 to 19,508	30.4% to 31.6%	-6,274 to -5,511	-7.2% to -6.4%	
July	96,006	91,335	91,335	90,798	90,081	85,098	10,912 to 12,167	13.8% to 15.4%	20,673 to 21,927	29.8% to 31.6%	-5,926 to -4,671	-6.2% to -4.9%	
August	86,096	83,382	83,382	83,059	81,987	83,736	5,752 to 7,148	7.5% to 9.4%	18,994 to 20,390	30.2% to 32.4%	-4,109 to -2,713	-4.8% to -3.2%	
September	79,920	78,275	77,783	78,091	76,790	65,172	10,153 to 11,638	15.2% to 17.5%	21,915 to 23,400	39.9% to 42.6%	-3,130 to -1,645	-3.9% to -2.1%	
October	80,099	78,931	76,360	78,887	77,394	66,268	4,750 to 7,320	6.6% to 10.2%	13,477 to 16,048	21.4% to 25.5%	-3,739 to -1,168	-4.7% to -1.5%	
November	70,921	70,076	67,619	70,076	68,647	57,081	2,375 to 4,832	3.6% to 7.4%	5,224 to 7,681	8.4% to 12.3%	-3,302 to -845	-4.7% to -1.2%	
December	81,822	80,985	78,124	81,017	79,320	58,698	7,039 to 9,932	9.9% to 14.0%	16,908 to 19,801	27.6% to 32.3%	-3,698 to -805	-4.5% to -1.0%	
1Q	211,152	174,796	174,796	174,796	174,796	174,796	-17,264 to -17,264	-9.0% to -9.0%	85,648 to 85,648	96.1% to 96.1%	-36,357 to -36,357	-17.2% to -17.2%	
2Q	250,124	236,097	236,097	235,927	235,335	230,485	14,154 to 14,917	6.4% to 6.7%	76,830 to 77,593	48.5% to 49.0%	-14,790 to -14,027	-5.9% to -5.6%	
3Q	262,022	252,992	252,500	251,948	248,858	234,006	26,817 to 30,952	12.1% to 13.9%	61,582 to 65,717	32.9% to 35.1%	-13,165 to -9,030	-5.0% to -3.4%	
4Q	232,842	229,991	222,103	229,979	225,361	182,048	14,164 to 22,052	6.8% to 10.6%	35,609 to 43,498	19.1% to 23.3%	-10,739 to -2,851	-4.6% to -1.2%	
Total	956,141	893,877	885,496	892,650	884,349	821,334	41,129 to 50,657	4.9% to 6.0%	262,928 to 272,456	42.3% to 43.8%	-71,792 to -62,264	-7.5% to -6.5%	



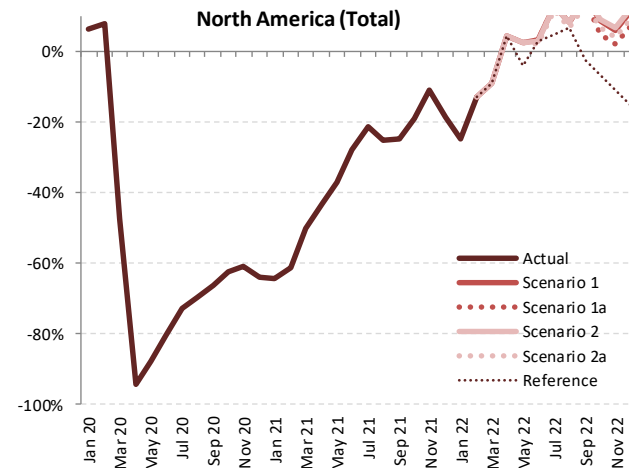


Passenger Number (thousand) - North America International + Domestic

Year	2019		2020				2021				2021				
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d		
January	73,929	75,100	78,691	4,762	6.4%	3,591	4.8%	77,139	26,274	-47.656	-64.5%	-52,418	-66.6%	-50,865	-65.9%
February	69,105	72,537	74,675	5,570	8.1%	2,137	2.9%	74,264	26,750	-42.355	-61.3%	-47,925	-64.2%	-47,514	-64.0%
March	86,541	87,735	45,542	-40,999	-47.4%	-42,193	-48.1%	89,850	43,243	-43,298	-50.0%	-2,299	-5.0%	-46,606	-51.9%
April	82,869	85,948	4,860	-78,010	-94.1%	-81,088	-94.3%	88,884	47,197	-35,672	-43.0%	42,337	871.2%	-41,687	-46.9%
May	88,093	91,957	10,767	-77,325	-87.8%	-81,190	-88.3%	95,533	55,609	-32,484	-36.9%	44,841	416.5%	-39,925	-41.8%
June	91,269	96,283	18,004	-73,265	-90.3%	-78,280	-81.3%	98,740	65,909	-25,360	-27.8%	47,906	266.1%	-32,830	-33.2%
July	94,670	100,954	25,605	-69,065	-73.0%	-75,350	-74.6%	106,518	74,645	-20,024	-21.2%	49,041	191.5%	-31,873	-29.9%
August	91,500	95,016	27,673	-63,827	-69.8%	-67,342	-70.9%	98,642	68,569	-22,930	-25.1%	40,896	147.8%	-30,072	-30.5%
September	79,267	84,016	26,876	-52,390	-66.1%	-57,140	-68.0%	88,585	59,567	-19,700	-24.9%	32,691	121.6%	-29,018	-32.8%
October	83,953	86,065	31,602	-52,351	-62.4%	-54,463	-63.3%	89,381	68,022	-15,931	-19.0%	36,420	115.2%	-21,358	-23.9%
November	76,633	77,856	29,899	-46,734	-61.0%	-47,958	-61.6%	80,220	68,377	-8,255	-10.8%	38,478	128.7%	-11,843	-14.8%
December	84,248	87,006	30,400	-53,849	-63.9%	-56,606	-65.1%	91,091	68,556	-15,693	-18.6%	38,156	125.5%	-22,536	-24.7%
1Q	229,576	235,373	198,908	-30,667	-13.4%	-36,464	-15.5%	241,253	96,267	-133,308	-58.1%	-102,641	-51.6%	-144,986	-60.1%
2Q	262,231	274,188	33,630	-228,600	-87.2%	-240,558	-87.7%	283,157	168,715	-93,516	-35.7%	135,084	401.7%	-114,442	-40.4%
3Q	265,436	279,986	80,154	-185,282	-69.8%	-199,832	-71.4%	293,745	202,782	-62,654	-23.6%	122,628	153.0%	-90,963	-31.0%
4Q	244,834	250,927	91,901	-152,934	-62.5%	-159,026	-63.4%	260,692	204,955	-39,879	-16.3%	113,054	123.0%	-55,737	-21.4%
Total	1,002,077	1,040,474	404,594	-597,483	-59.6%	-635,880	-61.1%	1,078,847	672,719	-329,358	-32.9%	268,125	66.3%	-406,128	-37.6%

Passenger Number (thousand) - North America International + Domestic

Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	79,207	55,761	55,761	55,761	55,761	55,761	-18,168	-24.6%	29,488	112.2%	-23,446	-29.6%
February	76,548	60,140	60,140	60,140	60,140	60,140	-8,965	-13.0%	33,390	124.8%	-16,407	-21.4%
March	91,974	78,844	78,844	78,844	78,844	78,844	-7,697	-8.9%	35,601	82.3%	-13,130	-14.3%
April	92,100	86,503	86,503	86,503	86,503	86,503	3,634	4.4%	39,306	83.3%	-5,597	-6.1%
May	99,481	90,316	90,316	90,316	90,316	84,656	2,223 to 2,223	2.5% to 2.5%	34,707 to 34,707	62.4% to 62.4%	-9,165 to -9,165	-9.2% to -9.2%
June	101,982	94,262	94,262	93,942	93,250	94,069	1,981 to 2,993	2.2% to 3.3%	27,340 to 28,352	41.5% to 43.0%	-8,732 to -7,720	-8.6% to -7.6%
July	112,797	106,892	106,892	106,811	105,683	99,095	11,014 to 12,223	11.6% to 12.9%	31,038 to 32,247	41.6% to 43.2%	-7,114 to -5,905	-6.3% to -5.2%
August	102,547	98,970	98,970	99,125	97,558	97,632	6,058 to 7,625	6.6% to 8.3%	28,988 to 30,555	42.3% to 44.6%	-4,989 to -3,422	-4.9% to -3.3%
September	93,632	91,401	90,724	91,644	89,866	77,230	10,599 to 12,377	13.4% to 15.6%	30,299 to 32,076	50.9% to 53.8%	-3,766 to -1,988	-4.0% to -2.1%
October	92,707	91,124	87,896	91,534	89,518	78,410	3,943 to 7,581	4.7% to 9.0%	19,874 to 23,512	29.2% to 34.6%	-4,810 to -1,172	-5.2% to -1.3%
November	82,530	81,362	78,241	81,809	79,848	68,389	1,608 to 5,176	2.1% to 6.8%	9,864 to 13,431	14.4% to 19.6%	-4,289 to -722	-5.2% to -0.9%
December	95,251	94,100	90,517	94,678	92,323	71,152	6,268 to 10,430	7.4% to 12.4%	21,961 to 26,123	32.0% to 38.1%	-4,735 to -573	-5.0% to -0.6%
1Q	247,729	194,746	194,746	194,746	194,746	194,746	-34,830 to -34,830	-15.2% to -15.2%	98,479 to 98,479	102.3% to 102.3%	-52,983 to -52,983	-21.4% to -21.4%
2Q	293,563	271,080	271,080	270,761	270,069	265,228	7,838 to 8,850	3.0% to 3.4%	101,354 to 102,366	60.1% to 60.7%	-23,495 to -22,483	-8.0% to -7.7%
3Q	308,976	297,263	296,586	297,579	293,107	273,957	27,671 to 32,143	10.4% to 12.1%	90,325 to 94,979	44.5% to 46.7%	-15,869 to -11,397	-5.1% to -3.7%
4Q	270,488	266,586	256,654	268,021	261,689	217,951	11,819 to 23,187	4.8% to 9.5%	51,699 to 63,066	25.2% to 30.8%	-13,834 to -2,467	-5.1% to -0.9%
Total	1,120,756	1,029,675	1,019,066	1,031,107	1,019,610	951,881	16,989 to 29,030	1.7% to 2.9%	346,347 to 358,388	51.5% to 53.3%	-101,689 to -89,648	-9.1% to -8.0%



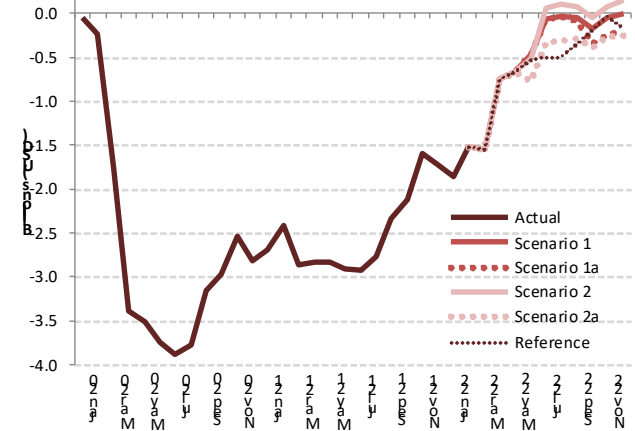
Passenger revenue (USD, million) - North America International

Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	d	e	e-a	e/a-1	e-d	e/d-1
January	3,350	3,273	3,295	-55	-1.6%	22	3,278	657	-2,692	-80.4%	-2,638	-80.1%	-2,620	-79.9%				
February	2,909	2,956	2,674	-235	-8.1%	-282	2,957	486	-2,422	-83.3%	-2,188	-81.8%	-2,471	-83.6%				
March	3,483	3,422	1,723	-1,760	-50.5%	-1,699	3,442	625	-2,858	-82.1%	-1,098	-63.7%	-2,817	-81.8%				
April	3,487	3,554	105	-3,382	-97.0%	-3,449	3,638	660	-2,827	-81.1%	555	527.7%	-2,978	-81.9%				
May	3,617	3,718	106	-3,511	-97.1%	-3,611	3,813	791	-2,826	-78.1%	684	644.7%	-3,022	-79.3%				
June	3,923	4,018	179	-3,744	-95.4%	-3,839	4,099	1,010	-2,913	-74.3%	831	464.1%	-3,090	-75.4%				
July	4,195	4,319	314	-3,881	-92.5%	-4,006	4,456	1,265	-2,929	-69.8%	951	303.1%	-3,191	-71.6%				
August	4,167	4,281	398	-3,769	-90.5%	-3,884	4,420	1,392	-2,774	-66.6%	995	250.1%	-3,027	-68.5%				
September	3,534	3,654	371	-3,163	-89.5%	-3,283	3,772	1,190	-2,343	-66.3%	819	220.8%	-2,581	-68.4%				
October	3,410	3,339	444	-2,966	-87.0%	-2,895	3,441	1,284	-2,126	-62.3%	840	189.5%	-2,157	-62.7%				
November	3,045	2,961	504	-2,541	-83.5%	-2,458	3,053	1,450	-1,595	-52.4%	946	187.9%	-1,603	-52.5%				
December	3,487	3,428	671	-2,816	-80.8%	-2,757	3,545	1,764	-1,724	-49.4%	1,092	162.7%	-1,781	-50.3%				
1Q	9,741	9,650	7,691	-2,049	-21.0%	-1,959	9,677	1,768	-7,973	-81.8%	-5,923	-77.0%	-7,909	-81.7%				
2Q	11,027	11,289	390	-10,637	-96.5%	-10,899	11,551	2,460	-8,567	-77.7%	2,070	530.4%	-9,090	-78.7%				
3Q	11,895	12,255	1,083	-10,813	-90.9%	-11,172	12,647	3,848	-8,047	-67.7%	2,765	255.4%	-8,799	-69.6%				
4Q	9,942	9,728	1,618	-8,324	-83.7%	-8,109	10,039	4,497	-5,445	-54.8%	2,879	177.9%	-5,541	-55.2%				
Total	42,605	42,922	10,783	-31,823	-74.7%	-32,139	43,913	12,574	-30,031	-70.5%	1,791	16.6%	-31,339	-71.4%				

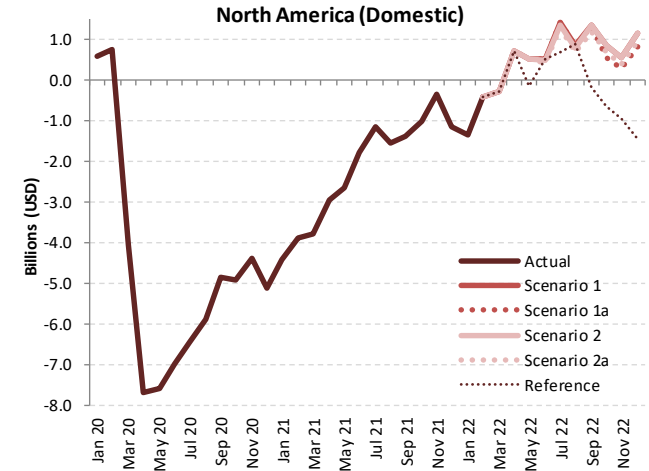
Passenger revenue (USD, million) - North America International

Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g	g	g	g	-						
January	3,282	1,498	1,498	1,498	1,498	1,498	-1,852	-55.3%	840	127.9%	-1,784	-54.4%
February	2,979	1,395	1,395	1,395	1,395	1,395	-1,513	-52.0%	909	187.0%	-1,584	-53.2%
March	3,458	1,936	1,936	1,936	1,936	1,936	-1,547	-44.4%	1,311	209.8%	-1,523	-44.0%
April	3,735	2,748	2,748	2,748	2,748	2,748	-739	-21.2%	2,088	316.5%	-987	-26.4%
May	3,926	2,954	2,954	2,954	2,954	2,954	-663 to -663	-18.3% to -18.3%	2,163 to 2,163	273.6% to 273.6%	-972 to -972	-24.8% to -24.8%
June	4,200	3,456	3,456	3,415	3,139	3,387	-785 to -467	-20.0% to -11.9%	2,129 to 2,446	210.8% to 242.3%	-1,061 to -744	-25.3% to -17.7%
July	4,609	4,122	4,122	4,248	3,860	3,691	-335 to 53	-8.0% to 1.3%	2,594 to 2,983	205.0% to 235.7%	-750 to -362	-16.3% to -7.8%
August	4,572	4,133	4,133	4,266	3,860	3,666	-307 to 99	-7.4% to 2.4%	2,467 to 2,874	177.2% to 206.4%	-712 to -306	-15.6% to -6.7%
September	3,904	3,484	3,433	3,602	3,246	3,190	-288 to 69	-8.2% to 1.9%	2,055 to 2,412	172.7% to 202.6%	-658 to -301	-16.9% to -7.7%
October	3,518	3,237	3,057	3,364	3,013	3,227	-397 to -46	-11.7% to -1.4%	1,729 to 2,080	134.6% to 162.0%	-506 to -154	-14.4% to -4.4%
November	3,118	2,997	2,815	3,121	2,784	3,005	-261 to 76	-8.6% to 2.5%	1,334 to 1,671	92.0% to 115.2%	-334 to 3	-10.7% to 0.1%
December	3,641	3,483	3,284	3,634	3,232	3,307	-255 to 146	-7.3% to 4.2%	1,468 to 1,870	83.3% to 106.0%	-409 to -8	-11.2% to -0.2%
1Q	9,719	4,828	4,828	4,828	4,828	4,828	-4,912 to -4,912	-50.4% to -50.4%	3,060 to 3,060	173.1% to 173.1%	-4,891 to -4,891	-50.3% to -50.3%
2Q	11,861	9,158	9,158	9,118	8,841	9,089	-2,186 to -1,869	-19.8% to -16.9%	6,381 to 6,698	259.4% to 272.3%	-3,020 to -2,703	-25.5% to -22.8%
3Q	13,085	11,739	11,688	12,116	10,965	10,546	-930 to 221	-7.8% to 1.9%	7,117 to 8,268	184.9% to 214.9%	-2,120 to -969	-16.2% to -7.4%
4Q	10,278	9,717	9,157	10,118	9,028	9,538	-914 to 176	-9.2% to 1.8%	4,531 to 5,621	100.7% to 125.0%	-1,249 to -159	-12.2% to -1.6%

North America (International)

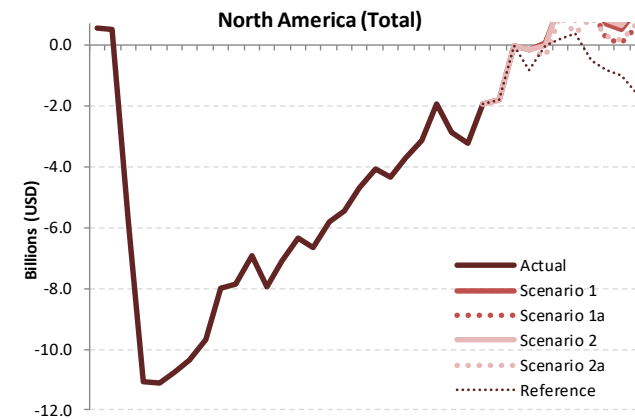


Passenger revenue (USD, million) - North America Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,210	7,398	7,813	603	8.4%	415	5.6%	7,643	2,782	-4,427	-61.4%	-5,030	-64.4%	-4,860	-63.6%
February	6,826	7,223	7,570	744	10.9%	346	4.8%	7,431	2,924	-3,902	-57.2%	-4,645	-61.4%	-4,506	-60.6%
March	8,597	8,784	4,559	-4,038	-47.0%	-4,225	-48.1%	9,036	4,799	-3,799	-44.2%	240	5.3%	-4,237	-46.9%
April	8,211	8,554	528	-7,683	-93.6%	-8,027	-93.8%	8,870	5,247	-2,964	-36.1%	4,719	894.2%	-3,623	-40.8%
May	8,806	9,231	1,227	-7,578	-86.1%	-8,003	-86.7%	9,617	6,164	-2,642	-30.0%	4,936	402.2%	-3,453	-35.9%
June	9,048	9,606	2,047	-7,000	-77.4%	-7,559	-78.7%	9,868	7,268	-1,780	-19.7%	5,220	255.0%	-2,600	-26.3%
July	9,329	10,027	2,876	-6,454	-69.2%	-7,151	-71.3%	10,630	8,179	-1,150	-12.3%	5,304	184.4%	-2,451	-23.1%
August	8,984	9,362	3,088	-5,896	-65.6%	-6,274	-67.0%	9,739	7,423	-1,560	-17.4%	4,335	140.4%	-2,316	-23.8%
September	7,853	8,371	3,012	-4,841	-61.6%	-5,359	-64.0%	8,869	6,467	-1,386	-17.7%	3,455	114.7%	-2,402	-27.1%
October	8,439	8,721	3,531	-4,907	-58.2%	-5,190	-59.5%	9,074	7,410	-1,028	-12.2%	3,879	109.9%	-1,664	-18.3%
November	7,688	7,870	3,289	-4,400	-57.2%	-4,581	-58.2%	8,111	7,353	-336	-4.4%	4,064	123.6%	-759	-9.4%
December	8,377	8,740	3,258	-5,119	-61.1%	-5,482	-62.7%	9,181	7,214	-1,163	-13.9%	3,956	121.4%	-1,967	-21.4%
1Q	22,633	23,405	19,941	-2,691	-11.9%	-3,464	-14.8%	24,109	10,505	-12,127	-53.6%	-9,436	-47.3%	-13,604	-56.4%
2Q	26,064	27,391	8,803	-22,262	-85.4%	-23,589	-86.1%	28,355	18,678	-7,386	-28.3%	14,876	391.2%	-9,676	-34.1%
3Q	26,166	27,760	8,975	-17,190	-65.7%	-18,785	-67.7%	29,238	22,069	-4,097	-15.7%	13,093	145.9%	-7,169	-24.5%
4Q	24,504	25,331	10,078	-14,426	-58.9%	-15,253	-60.2%	26,366	21,977	-2,527	-10.3%	11,898	118.1%	-4,390	-16.6%
Total	99,366	103,888	42,797	-56,569	-56.9%	-61,090	-58.8%	108,068	73,229	-26,137	-26.3%	30,432	71.1%	-34,839	-32.2%



Passenger revenue (USD, million) - North America Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g				-	g-a		g/e-1		f/g-1		
January	7,893	5,852	5,852	5,852	5,852	5,852	-1,358	-18.8%	3,070	110.3%	-2,041	-25.9%	
February	7,697	6,412	6,412	6,412	6,412	6,412	-414	-6.1%	3,488	119.3%	-1,285	-16.7%	
March	9,293	8,334	8,334	8,334	8,334	8,334	-263	-3.1%	3,536	73.7%	-958	-10.3%	
April	9,216	8,935	8,935	8,935	8,935	8,935	724	8.8%	3,687	70.3%	-281	-3.1%	
May	10,043	9,321	9,321	9,321	9,321	9,321	515 to 515	5.9% to 5.9%	3,157 to 3,157	51.2% to 51.2%	-722 to -722	-7.2% to -7.2%	
June	10,216	9,567	9,567	9,567	9,567	9,567	429 to 519	4.7% to 5.7%	2,209 to 2,299	30.4% to 31.6%	-739 to -649	-7.2% to -6.4%	
July	11,314	10,763	10,763	10,763	10,763	10,763	1,286 to 1,434	13.8% to 15.4%	2,436 to 2,584	29.8% to 31.6%	-698 to -550	-6.2% to -4.9%	
August	10,146	9,826	9,826	9,788	9,661	9,868	678 to 842	7.5% to 9.4%	2,238 to 2,403	30.2% to 32.4%	-484 to -320	-4.8% to -3.2%	
September	9,418	9,224	9,166	9,202	9,049	7,680	1,196 to 1,371	15.2% to 17.5%	2,583 to 2,757	39.9% to 42.6%	-369 to -194	-3.9% to -2.1%	
October	9,439	9,301	8,998	9,296	9,120	7,809	560 to 863	6.6% to 10.2%	1,588 to 1,891	21.4% to 25.5%	-441 to -138	-4.7% to -1.5%	
November	8,357	8,258	7,968	8,258	8,089	6,727	280 to 569	3.6% to 7.4%	616 to 905	8.4% to 12.3%	-389 to -100	-4.7% to -1.2%	
December	9,642	9,543	9,206	9,547	9,347	6,917	829 to 1,170	9.9% to 14.0%	1,992 to 2,333	27.6% to 32.3%	-436 to -95	-4.5% to -1.0%	
1Q	24,883	20,598	20,598	20,598	20,598	20,598	-2,034 to -2,034	-9.0% to -9.0%	10,093 to 10,093	96.1% to 96.1%	-4,284 to -4,284	-17.2% to -17.2%	
2Q	29,475	27,822	27,822	27,802	27,322	27,161	1,668 to 1,758	6.4% to 6.7%	9,054 to 9,144	48.5% to 49.0%	-1,743 to -1,653	-5.9% to -5.6%	
3Q	30,877	29,813	29,755	29,690	29,326	27,576	3,160 to 3,647	12.1% to 13.9%	7,257 to 7,744	32.9% to 35.1%	-1,551 to -1,064	-5.0% to -3.4%	
4Q	27,438	27,103	26,173	27,101	26,557	21,453	1,669 to 2,599	6.8% to 10.6%	4,196 to 5,126	19.1% to 23.3%	-1,266 to -336	-4.6% to -1.2%	
Total	112,673	105,336	104,348	105,191	104,213	96,787	4,847 to 5,969	4.9% to 6.0%	30,984 to 32,107	42.3% to 43.8%	-8,460 to -7,337	-7.5% to -6.5%	

Passenger revenue (USD, million) - North America International + Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,559	10,670	11,108	549	5.2%	437	4.1%	10,920	3,440	-7,119	-67.4%	-7,668	-69.0%	-7,480	-68.5%
February	9,734	10,179	10,244	509	5.2%	64	0.6%	10,388	3,410	-6,324	-65.0%	-6,833	-66.7%	-6,977	-67.2%
March	12,080	12,205	6,281	-5,798	-48.0%	-5,924	-48.5%	12,478	5,423	-6,656	-55.1%	-858	-13.7%	-7,055	-56.5%
April	11,698	12,109	633	-11,065	-94.6%	-11,476	-94.8%	12,508	5,907	-5,791	-49.5%	5,274	833.4%	-6,601	-52.8%
May	12,423	12,948	1,334	-11,089	-89.3%	-11,614	-89.7%	13,430	6,954	-5,468	-44.0%	5,621	421.5%	-6,476	-48.2%
June	12,971	13,624	2,226	-10,744	-82.8%	-11,398	-83.7%	13,967	8,277	-4,693	-36.2%	6,051	271.8%	-5,690	-40.7%
July	15,524	14,346	3,189	-10,335	-76.4%	-11,157	-77.8%	15,086	9,444	-4,080	-30.2%	6,255	196.1%	-5,642	-37.4%
August	13,150	13,644	3,486	-9,665	-73.5%	-10,158	-74.5%	14,159	8,816	-4,335	-33.0%	5,330	152.9%	-5,343	-37.7%
September	11,386	12,025	3,383	-8,003	-70.3%	-8,642	-71.9%	12,640	7,657	-3,729	-32.8%	4,274	126.3%	-4,983	-39.4%
October	11,848	12,060	3,975	-7,874	-66.5%	-8,085	-67.0%	12,515	8,694	-3,154	-26.6%	4,719	118.7%	-3,821	-30.5%
November	10,734	10,831	3,792	-6,941	-64.7%	-7,039	-65.0%	11,164	8,803	-1,931	-18.0%	5,010	132.1%	-2,361	-21.2%
December	11,864	12,168	3,930	-7,935	-66.9%	-8,238	-67.7%	12,726	8,977	-2,887	-24.3%	5,048	128.5%	-3,749	-29.5%
1Q	32,373	33,055	27,633	-4,741	-14.6%	-5,422	-16.4%	33,786	12,273	-20,100	-62.1%	-15,359	-55.6%	-21,512	-63.7%
2Q	37,091	38,681	4,193	-32,899	-88.7%	-34,488	-89.2%	39,905	21,139	-15,953	-43.0%	16,946	404.2%	-18,767	-47.0%
3Q	38,061	40,015	10,058	-28,003	-73.6%	-29,957	-74.9%	41,885	25,917	-12,144	-31.9%	15,859	157.7%	-15,968	-38.1%
4Q	34,446	35,059	11,697	-22,749	-66.0%	-23,362	-66.6%	36,405	26,474	-7,972	-23.1%	14,777	126.3%	-9,931	-27.3%
Total	141,972	146,809	53,580	-88,392	-62.3%	-93,229	-63.5%	151,981	85,803	-56,169	-39.6%	32,223	60.1%	-66,178	-43.5%



Passenger revenue (USD, million) - North America International + Domestic																		
Year	2022										Compared to 2019				Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	11,175	7,350	7,350	7,350	7,350	7,350	-3,209	-30.4%	3,910	113.7%	-3,826	-34.2%	-3,209	-30.4%	3,910	113.7%	-3,826	-34.2%
February	10,676	7,807	7,807	7,807	7,807	7,807	-1,927	-19.8%	4,397	128.9%	-2,869	-26.9%	-1,927	-19.8%	4,397	128.9%	-2,869	-26.9%
March	12,751	10,270	10,270	10,270	10,270	10,270	-1,810	-15.0%	4,847	89.4%	-2,481	-19.5%	-1,810	-15.0%	4,847	89.4%	-2,481	-19.5%
April	12,951	11,683	11,683	11,683	11,683	11,683	-15	-0.1%	5,776 to 5,776	97.8% to 97.8%	-1,268 to -1,268	-9.8% to -9.8%	-15	-0.1%	5,776 to 5,776	97.8% to 97.8%	-1,268 to -1,268	-9.8% to -9.8%
May	13,969	12,275	12,275	12,275	12,275	12,275	-148 to -148	-1.2% to -1.2%	5,321 to 5,321	76.5% to 76.5%	-1,694 to -1,694	-12.1% to -12.1%	-148 to -148	-1.2% to -1.2%	5,321 to 5,321	76.5% to 76.5%	-1,694 to -1,694	-12.1% to -12.1%
June	14,416	13,022	13,022	12,962	12,615	11,958	-356 to 52	-2.7% to 0.4%	4,338 to 4,745	52.4% to 57.3%	-1,801 to -1,394	-12.5% to -9.7%	-356 to 52	-2.7% to 0.4%	4,338 to 4,745	52.4% to 57.3%	-1,801 to -1,394	-12.5% to -9.7%
July	15,923	14,885	14,885	14,948	14,475	13,719	951 to 1,423	7.0% to 10.5%	5,030 to 5,503	53.3% to 58.3%	-1,448 to -975	-9.1% to -6.1%	951 to 1,423	7.0% to 10.5%	5,030 to 5,503	53.3% to 58.3%	-1,448 to -975	-9.1% to -6.1%
August	14,718	13,959	13,959	14,054	13,521	13,533	371 to 904	2.8% to 6.9%	4,706 to 5,238	53.4% to 59.4%	-1,197 to -664	-8.1% to -4.5%	371 to 904	2.8% to 6.9%	4,706 to 5,238	53.4% to 59.4%	-1,197 to -664	-8.1% to -4.5%
September	13,321	12,708	12,599	12,805	12,295	10,870	908 to 1,418	8.0% to 12.5%	4,638 to 5,148	60.6% to 67.2%	-1,027 to -517	-7.7% to -3.9%	908 to 1,418	8.0% to 12.5%	4,638 to 5,148	60.6% to 67.2%	-1,027 to -517	-7.7% to -3.9%
October	12,957	12,539	12,056	12,660	12,133	11,036	207 to 811	1.8% to 6.8%	3,362 to 3,966	38.7% to 45.6%	-901 to -297	-7.0% to -2.3%	207 to 811	1.8% to 6.8%	3,362 to 3,966	38.7% to 45.6%	-901 to -297	-7.0% to -2.3%
November	11,476	11,255	10,783	11,378	10,873	9,732	50 to 645	0.5% to 6.0%	1,981 to 2,576	22.5% to 29.3%	-692 to -97	-6.0% to -0.8%	50 to 645	0.5% to 6.0%	1,981 to 2,576	22.5% to 29.3%	-692 to -97	-6.0% to -0.8%
December	13,283	13,026	12,491	13,181	12,579	10,224	627 to 1,317	5.3% to 11.1%	3,513 to 4,204	39.1% to 46.8%	-793 to -102	-6.0% to -0.8%	627 to 1,317	5.3% to 11.1%	3,513 to 4,204	39.1% to 46.8%	-793 to -102	-6.0% to -0.8%
1Q	34,602	25,427	25,427	25,427	25,427	25,427	-6,947 to -6,947	-21.5% to -21.5%	13,153 to 13,153	107.2% to 107.2%	-9,175 to -9,175	-26.5% to -26.5%	-6,947 to -6,947	-21.5% to -21.5%	13,153 to 13,153	107.2% to 107.2%	-9,175 to -9,175	-26.5% to -26.5%
2Q	41,336	36,980	36,980	36,920	36,573	36,250	-518 to -111	-1.4% to -0.3%	15,434 to 15,842	73.0% to 74.9%	-4,763 to -4,356	-11.5% to -10.5%	-518 to -111	-1.4% to -0.3%	15,434 to 15,842	73.0% to 74.9%	-4,763 to -4,356	-11.5% to -10.5%
3Q	43,962	41,552	41,443	41,806	40,291	38,121	2,230 to 3,745	5.9% to 9.8%	14,374 to 15,889	55.5% to 61.3%	-3,672 to -2,156	-8.4% to -4.9%	2,230 to 3,745	5.9% to 9.8%	14,374 to 15,889	55.5% to 61.3%	-3,672 to -2,156	-8.4% to -4.9%
4Q	37,716	36,819	35,330	37,219	35,585	30,991	884 to 2,773	2.6% to 8.1%	8,856 to 10,745	33.5% to 40.6%	-2,386 to -497	-6.3% to -1.3%	884 to 2,773	2.6% to 8.1%	8,856 to 10,745	33.5% to 40.6%	-2,386 to -497	-6.3% to -1.3%
Total	157,616	140,778	139,180	141,372	137,875	130,789	-4,096 to -600	-2.9% to -0.4%	52,072 to 55,569	60.7% to 64.8%	-19,741 to -16,244	-12.5% to -10.3%	-4,096 to -600	-2.9% to -0.4%	52,072 to 55,569	60.7% to 64.8%	-19,741 to -16,244	-12.5% to -10.3%



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Contact: Sijia Chen
sijiachen@icao.int